"All the News That's Fit to Print."

The New York Times.

VOL. LXX....No. 22,962. NEW YORK, MONDAY, DECEMBER 6, 1920. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

THE WEATHER

Fair and colder today; Tuesday increasing cloudiness, rain at night; diminishing west winds.

☞ For weather report see next to last page.

LEAGUE LEADERS DECIDE TO REFUSE ARGENTINE DEMAND

Will Accept Withdrawal of That Country's Delegates, Believing No Others Will Go.

SEE CHALLENGE TO POWERS

But, According to One Version, Argentina's Proposal Will Be Debated Today.

NO HASTE ON ARTICLE X.

Report on Economic Blockade to Be Announced at a Public Meeting.

By EDWIN L. JAMES.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 5 (by Telephone to Paris).—After taking stock of the situation created by the withdrawal of the Argentine delegation from the Assembly of the League of Nations, the leaders of the big powers have decided that they will not accede to the demands put forward by Argentina as the price for staying in.

Señor Pueyrredon has announced that he will not attend any more meetings of the Assembly, and the delegation will leave Geneva Tuesday. The League leaders are understood to be satisfied that no other delegation will follow the Argentine example, so they prefer to let the delegates of that country withdraw, as it is felt that to accede to their demands would be to overturn everything accomplished here, and would involve a revision of much of the existing machinery of the League.

As the matter stands tonight at 7 o'clock, Swiss time, it is determined—though something may happen at any moment that would cause alteration—that President Hymans will simply notify the Assembly tomorrow of the Argentine delegation's departure. M. Viviani will reply to Pueyrredon's charges and the Assembly will then proceed with its business.

Challenged the Big Powers.

The truth of the incident appears to be that Pueyrredon and the delegation from Argentina, which had been neutral during the war, came to Geneva with a program for taking away the control of the League from the big powers which had been victorious in the conflict. He counted on many neutrals and small States following his lead and hoped to swing the Assembly with their aid. He found that the covenant was so worded and the Council so strongly established that he could not make much headway, especially as many small States, being under obligations to the great powers, declined to follow him.

Then he chose to withdraw in a dramatic manner rather than wait for the amendments he proposed to come up for discussion at the Assembly's next meeting. His departure does not necessarily mean the retirement of the Argentine Republic from the League, as two years' notice is required for that.

With regard to his proposals, the election of the whole Council by the Assembly is a basic change aimed at making the Assembly supreme. In framing the League the big powers felt that this was not yet desirable; in fact, the Council was especially devised in its present form as a safety valve to render harmless the possible ebullitions of small States.

The suggestion that all constituted States be admitted to the League forthwith has met unswerving opposition of France toward the admission of Germany. The inclusion of unrecognized States as members without a vote is open to the objection that in the case of the Ukraine, for instance, whose boundaries are more than vague, the League is bound by Article X. to maintain the territorial integrity of its members. The proposal that the international court shall have compulsory jurisdiction was more popular but England and France are dead against it.

Thus the youthful Foreign Minister of Argentina was asking much. His position was weakened by the fact that while he put forward the argument that the election of the Council should be on a more democratic principle than the present system, he tried to force it and other proposals on the Assembly without the assurance of a sheer majority of the Assembly in its favor, which is contrary to the first principles of democracy.

No Other Break Expected.

It was at first thought that Portugal might follow Argentina's example in withdrawing from Geneva, but there are no signs of anything of the kind, and Costa, head of the Portuguese delegation, has declined to make any statement on the subject. No other South American republic has offered to imitate Argentina. Señor Huneus, head of the Chilean delegation, said that, as a neighbor of Chile, he greatly regretted the Argentine decision, but saw no reason to follow it. He agreed with the view put forward by A. J. Balfour that it is yet too early to make sweeping changes in the covenant.

The Scandinavian delegates expressed a similar opinion. Branting of Sweden was unwilling to comment on the affair, but said he thought Pueyrredon had chosen a poor method and one not calculated to attain the result aimed at.

Sir George Foster of Canada said that

Continued on Page Four.

Remember—Deerfoot Farm Sausage. Be insistent when the dealer suggests something else. No other sausage has that wondrous flavor. Deerfoot means highest quality.—Advt.

All Charges Against Jenkins Wiped Out by Mexican Court

MEXICO CITY, Dec. 5.—All charges against William O. Jenkins, American Consular Agent in Puebla, who was arrested last year charged with complicity in his own kidnapping, were dismissed by the Superior Court today. The court ordered complete freedom for Jenkins, and directed that the bail furnished for him by J. Salter Hansen, an American, be returned.

The only charges remaining as a result of the Jenkins kidnapping affair are against Federico Cordoba, the former bandit leader, who is at present in command of Government troops in the Tuxpan district. Jenkins expects to leave soon for San Diego, Cal., for the purpose of bringing his family to Mexico.

GREEKS VOTE FOR EX-KING'S RETURN

Overwhelming Majority in Constantine's Favor Recorded in Yesterday's Plebiscite.

HIS ABDICATION EXPECTED

Venizelists Forecast Withdrawal in Favor of His Son, the Duke of Sparta.

ATHENS, Dec. 5 (Associated Press)—The plebiscite held today has shown an overwhelming majority in favor of the return of ex-King Constantine to the Greek throne.

The voting closed at sundown, and the full result will probably be published tomorrow.

There were no serious incidents. The Greek Princes, now in Athens, voted in the morning.

The balloting was not secret. Soldiers went to the voting places in platoons, carrying photographs of Constantine.

One of the voting stations was in a cathedral, where groups of boys were distributing ballots on which was written the name of Constantine for the affirmative, while the voter wrote the equivalent for "no" if he wanted to vote negatively. The slip of paper was then handed in and dropped into a box.

Expectation of New Elections.

The opening of Parliament has been delayed for a month. This is taken generally to mean that new elections will be held to obtain a more solid majority for Constantine, who, as Parliament is now constituted, has 120 Deputies unfavorable to him.

Preparations are continuing for the return of the former King. Premier Rhallis is about to issue a new note to the Allies in which, it is understood, he will disclaim that Constantine ever worked against them.

The French and British Ministers have asked their Governments for instructions and are very busy packing up. Frightened adherents of ex-Premier Venizelos, who fear ill-treatment at the hands of the Royalists, are flocking to the foreign legations.

The newspaper Patris appears today with large headlines: "Down With Tyranny!, Long Live Freedom!" and "Constantine Is Coming, but Smyrna Is Going."

The plebiscite began according to plan throughout Greece this morning. In the face of the expressed opposition of the allied Governments the question was put squarely before the Greek people.

In the Harbor of Piraeus, the port of Athens, important units of the French and British navies are anchored ready for any emergency, while five additonal British warships are stationed not far distant.

In political circles it was said today that the whole situation lay in the hands of Constantine, with any solution possible. The Venizelists were forecasting that Constantine would receive a heavy complimentary vote in the plebiscite, but that he would abdicate in favor of his son, Prince George, Duke of Sparta. The Venizelist organ Patris has demanded Constantine's definite abdication, while other newspaper comment takes a mournful note to the effect that the recent allied note means revision of the

Continued on Page Fifteen.

HARDING ARRIVES IN WASHINGTON; WILL SIT IN SENATE

But Says He Is Undecided on Speech, Although He May Say Brief Farewell.

WOULD NOT TALK POLITICS

Says He Has Not Received an Invitation to Call On President Wilson.

WILL SEE KNOX AND LODGE

He Leaves for Marion Tomorrow, and Conferences Will Begin There on Friday.

Special to The New York Times.

WASHINGTON, Dec. 5.—President-elect Harding arrived here at 11:30 o'clock tonight and was greeted on the train floor by a few intimate friends and a large crowd which had gathered in the station. He walked through the President's room to a waiting taxicab, which drove him and his party, which includes Mrs. Harding, to the home of E. B. McLean, where he will stay during his two-day visit in Washington.

Senator Harding will go to the Senate tomorrow, where he may make a brief speech. He said tonight that he had not decided whether he would even say a few words of farewell to his colleagues, with whom he has been associated for six years.

"I have not decided whether to speak at all. If I do, it will not be a partisan speech," he said. "I will not discuss politics."

Asked whether he would visit President Wilson, Mr. Harding indicated that he was not disposed to do so.

"I saw that I would be invited to call upon President Wilson," he said, "but I have not received any invitation to do so."

May Visit Wilson if Invited.

Senator Harding may call upon the President, however, if the invitation should come to him before his engagements for the two days are filled. He will go to his office in the Senate early tomorrow, where, of course, he will greet Senators of both parties, and will probably be in his seat on the floor when Vice President Marshall calls the Senate to order at noon. He has not decided whether it would be proper to do even that, and Senator New, who met him at the station, has advised against his making a speech.

Most of Senator Harding's time here will be spent in conferences, many of which have been arranged. It is expected that some of the men who will be asked to enter the Harding Cabinet will be seen while he is here. Harry K. Daugherty, his personal adviser and political manager, said that a conference had been arranged with Senators Lodge and Knox.

Mr. Harding will leave here at 3 o'clock on Tuesday afternoon for his home in Marion, where the conferences with leading men to discuss the international situation will begin on Friday. Senator Root will be among the early arrivals for these talks, and others will come from time to time, including former President Taft and Charles E. Hughes.

Senator New was the only politician to meet the Harding train, and was the first to greet the President-elect as he left his train. After shaking hands in a familiar way and saying "Glad to see you, Harry," to Senator New, Mr. Harding saw his sister, Mrs. Caroline Votaw, and kissed her.

Few Knew of His Arrival.

The special train which brought the Harding party from Bedford, Va., was unadvertised, and only a few friends were at the station to welcome the President-elect. However, when he marched up the stairs into the trainshed a crowd of more than 200 had assembled and he walked through this crowd to the President's room at Union Station. He was greeted with a few cheers and responded by lifting his hat.

Mrs. Harding, who walked arm in arm with Mrs. Votaw and Mrs. E. B. Mc-

Continued on Page Five.

Gen. R. L. Bullard Hit in Eye by Golf Ball; Knocked Down, Stunned and Painfully Injured

General Robert Lee Bullard, commanding the Department of the East, was painfully and perhaps seriously injured yesterday afternoon when he was struck in the eye by a golf ball. The accident occurred at Fort Jay, Governors Island. Last night the General was reported to be resting easy, though in considerable pain, in the post hospital. Captain Caffey, General Bullard's aid, said the General was able to see and that no apprehension was felt that the sight of the eye would be destroyed as the result of the injury. He said it was too early to determine whether the eye would be permanently affected.

General Bullard was playing with other officers when the accident occurred. None of them was near him, however, when his ball fell in the moat which runs around the island. He was playing at the east end of the course. Hoping to extricate the ball from its position with a single stroke, the General tried to drive it against the wall of the moat, expecting it to rebound onto the course. He hit it a vigorous blow, and the ball, instead of rebounding onto the fair green, struck him squarely in the eye.

The force of the impact knocked General Bullard down. He was not rendered unconscious, but was too stunned to call for help. He lay for several minutes trying to recover his strength, when passing soldiers came upon him. They hurried him to the post hospital, where Colonel Elmer A. Dean, post surgeon, dressed his injury and ordered him to bed.

General Bullard, who is 59 years old and a native of Alabama, played a conspicuous rôle in the war with Germany. He commanded the Second Army in France from October, 1918, to April, 1919. In July, 1918, he wrote his famous war message at the opening of the second battle of the Marne. "We regret being unable on this occasion to follow the counsel of our masters, the French; but the American flag has been forced to retire. This is unendurable, and none of our soldiers would understand their not being asked to do whatever is necessary to re-establish a situation which is humiliating to us and unacceptable to our country's honor. We are going to counter attack."

That counter attack smashed the Kaiser's lines in the river bend east of Chateau-Thierry and upset the German plan to seize the plateau south of the Marne.

PALL MALL Rounds—You'll like the idea—a free and easy draught.—Advt.

AUGUSTA—CHARLESTON—SAVANNAH through service daily. Atlantic Coast Line. Office, 1,246 B'way. Tel. Longacre 5865.—Advt.

Colby's Ship Strikes a Heavy Storm at Sea; Many in Party Sick; Staterooms Are Flooded

By Wireless to THE NEW YORK TIMES.

ABOARD U. S. S. FLORIDA, via Boston, Dec. 5.—The battleship Florida, carrying Secretary Colby and his party to South America, struck a southwest gale last night at 12 o'clock when about 100 miles east of Cape Hatteras. At 3 o'clock it increased in force and switched southward. Many of the members of the party had left their portholes open and their staterooms were flooded.

About 6 o'clock the storm began to moderate, but the sea continued to break over the ship, making it impossible to go on deck. Practically the entire party and many of the crew were seasick and few turned up for breakfast.

Weather conditions are improving, however. The barometer is going up, and Captain Olmstead says that he will be out of the storm tomorrow.

CONGRESS SESSION WILL OPEN TODAY

Faces Important Legislation, but Republicans Plan to Mark Time to March 4.

BUT WILL END WAR POWERS

General Feeling Is That President Wilson Won't Attempt to Read His Message Tomorrow.

Special to The New York Times.

WASHINGTON, Dec. 5.—The Sixty-sixth Congress opens tomorrow for its last session, which will mark the end of the eight years of the Wilson Administration. It will face the most serious conditions confronting the country for many years, including delayed readjustment in industrial and commercial relations, wide demand for relief from taxation and war-time regulations, and big international questions, such as the failure to ratify the Peace Treaty or enter the League of Nations.

The Republican leaders plan to mark time until President Wilson has retired and the Government in all its branches is taken over by the Republicans with the inauguration of President Harding, and their program does not contemplate consideration of outstanding domestic or international questions until the special session which President Harding is expected to call soon after his inauguration.

In the House the first act tomorrow will be a report of the Committee on Committees for the formation of the new Budget Committee of thirty-five and the filling of vacancies on various committees caused by death. After this business and the naming of a committee to inform the President that Congress has reassembled and awaits the usual message, the House will adjourn out of respect to the memory of deceased members, Mr. Garland of Pennsylvania and Mr. Morgan of Oklahoma.

In the Senate very little business will be performed on the first day and it, too, will adjourn after a short session, although there the unfinished business is the Kenyon-Kendrick Livestock bill, which will hold the attention of that body for several weeks, and naturally will lead to a debate on the proposition to afford the farmers relief against declining cotton and wheat prices.

Doubt Wilson Will Appear in Person.

The general feeling is that President Wilson, although stronger in health now than for many months past, will not test his strength by appearing before the Senate and House in joint session on Tuesday to read his message as he has done throughout his administration.

President Wilson took a long automobile ride today and walked about the White House grounds. He was taking this exercise, it was said, to determine whether his strength would be sufficient to permit him to read his speech to the Senate and House in joint session on Tuesday. Dr. Cary T. Grayson continues to advise against the President undertaking this task and it is believed that his views will finally determine the President.

Secretary Tumulty said that he did not know whether the President would read his message or submit it to Congress. His course, he said, would not be decided until the committees of Congress met the President tomorrow to inform him that Congress had reassembled and was awaiting his message.

None of the taxation or revenue matters will be acted upon in the present session. Republican leaders promise, however, to hold hearings upon tariff and revenue laws after the holidays so as to be prepared to pass legislation revising the revenue laws for the calendar year 1921. They have already realized that with the obligations of the war so heavy and the Government activities necessarily expanded, the taxes cannot be reduced greatly in the next two years. About the only thing that can be done toward taxation relief is to repeal burdensome features and inequalities in the present laws. The excess profits taxes will be repealed in the special session and if it is found necessary sales taxes may be substituted, although there is great opposition to such a form of taxation, in that it would be tantamount to consumption taxes, always objectionable to the American people, and would tend to increase the cost of living.

As to revision of the tariff, Senator Penrose, Chairman of the Finance Committee, does not see the wisdom of revising the tariff laws until some form of industrial readjustment has come, both at home and abroad. He says that the tariff would not be a greater source of revenue until Europe is back on its industrial feet, and that therefore revision should be put off as long as possible and will be undertaken, it is said, when it is considered necessary to protect the American worker from the cheap labor of Europe and relieve the American taxpayer of some of the heavy direct taxes.

While the leaders are determined to withhold action on all general legislation, it is apparent that the demand of

Continued on Page Three.

Kew Gardens Inn, Kew Gardens, L. I. Residential suburban hotel (American plan). 16 minutes from Pennsylvania Station.—Advt.

TELLS HOW HE SAVED KAISER'S TREASURE

Privy Councilor Kogge Fetched It From Berlin Castle in a Taxi After Revolution.

SHOT AT ON VEHICLE'S ROOF

Some of Ex-Kaiser's Jewels Sold to American — Others Hawked About in Holland.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

THE HAGUE, Dec. 5.—To those acquainted with the backstairs methods of sale of smuggled jewels in Holland the news of wholesale smuggling of Imperial jewels from Germany has come as no surprise.

Ever since the armistice there has been continuous traffic of this kind. Americans who appear to have a good bank balance are approached surreptitiously by hotel porters offering fabulous bargains. Diamond tiaras and ropes of pearls are thus hawked about by hotel porters, who were mostly engaged during the war in espionage on hotel guests. Secret meetings are arranged in isolated villas at Scheveningen Beach, the main stipulation being that the original owners remain unknown.

The expected death of the ex-Kaiserin has brought to the front intensely interesting stories of her sacrifices, financial and otherwise, immediately following the revolution in Germany. Many of her jewels were disposed of secretly by the ex-Kaiser's faithful Privy Councilor Kogge, who made numerous trips to Scheveningen, finally selling the jewels to an American who, however, was unaware of their origin. Not only prominent Germans but also German diplomats traveling in Holland are said to have engaged in this traffic.

Herr Kogge, who formerly managed the Kaiser's sixty-two castles, has rendered invaluable service to the Hohenzollerns ever since the revolution. He himself told THE NEW YORK TIMES representative how he went to the Berlin castle in a taxi after the revolution and salvaged the Imperial family treasure there. Marines guarding the castle first attempted to stop him, but on recognizing Kogge, allowed him to enter, thinking he only wanted business papers. Kogge finally drove off in the taxi with trunks filled with jewels, decorations of the ex-Kaiser, and many securities, the vehicle being so full he was obliged to sit on the roof on top of the luggage. A few shots were fired at the Councilor as he drove off but no more serious attempt to stop him was made.

There is also a constant coming and going of servants in Wilhelm's house at Doorn. They are allowed to return to Germany every four months with much luggage.

Prince Eitel Friedrich sometimes travels incognito third class, and has been known to arrive at Doorn in a straw hat and knapsack.

Herr Erzberger, who is on good terms with the ex-Kaiser, spent a few days at Amerongen with him during the time he was Finance Minister.

Herr Krauser, formerly Prince August Wilhelm's private secretary, who now has a post in the German Ministry of Finance, spent from November, 1919, to April, 1920, at Amerongen. He was said to be arranging the ex-Kaiser's new house, but in reality he was busy with the former War Lord's finances. All the ex-Kaiser's money is said to have been banked in von Gonthard's name.

AUSTRIA'S DEFICIT GROWS ENORMOUSLY

Revised Budget Puts It at 25 Billion Crowns, Due Largely to Adverse Exchange.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 5.—Financial chaos cannot go much further than that revealed to the Austrian Parliament by the Finance Minister in his revised budget for the year 1920-21. Some two months ago a provisional budget foreshadowed a deficit of 12,500,000,000 crowns. Since then the deficit has been doubled and now stands at 25,000,000,000, with the prospect of being still greater.

One of the principal causes of the financial trouble is the catastrophic state of exchange, which is now estimated to cost the Austrian Government a loss of 12,000,000,000 crowns annually. This loss is on the assumption that exchange falls no lower. Austria must import most of her foodstuffs, and it is here that the loss on exchange hits her so hardly. It hits so hard, indeed, that the Food Minister reckons that the loss on food services for the current year will be 26,000,000,000 crowns.

No new taxes are proposed; it is scarcely possible to tax further, but the Government intends taking over the monopolies of brandy, sugar and petroleum.

Another constant drain on the Government is the City of Vienna itself, which, from being a paying concern, can now do no better than show a loss of 1,000,000 crowns for the current year. Here, again, further taxation is almost impossible, and the deficit must be made up by loans from the State, which is already crushed by its own deficit.

In the meanwhile the printing presses are busy, there being no option, and the latest bank return shows an increase in circulation for one week of 1,000,000 crowns.

PINEHURST, N. C.—25th Anniversary Season. Golf and all other sports. Through Pullman, Penn., 2:05 P. M. daily.—Advt.

50 TEN-INCH SHELLS EXPLODE ON PIER; BOMBARD BROOKLYN

Ten Persons Hurt, and Army Transport Lighter MacKissin Burns at Fort Hamilton.

BLAST HEARD FOR MILES

Soldiers and Fireboat Crews Risk Lives in Vain Effort to Save Ammunition Pier.

THREE VETERANS WOUNDED

One Shell Damages Two Houses—Flying Steel Nearly Blinds Automobilist—Citizens in Fright.

Fifty ten-inch shells, each weighing 1,000 pounds, exploded, with a boom heard for miles, on the Fort Hamilton ammunition pier at 5:30 o'clock yesterday afternoon, causing a panic in that district of Brooklyn. Although the projectiles went off at the rate of three a minute, almost with the regularity of a naval salute, many citizens feared another Black Tom explosion, and thousands fled from their homes to safer zones. Others, more curious, risked death by venturing into the danger zone.

The explosion resulted from fire which destroyed the army transport steam lighter Mackissin and the ammunition pier, setting off the shells, which had not yet been placed on board the vessel.

Heroic work, however, by the crews of four fireboats and the land fire fighters held the danger within limits, although Colonel Fred A. Hunter, Commandant of Fort Hamilton, declared that a shift in the western gale that fanned the fire might have spread the flame to Fort Lafayette, 400 yards from the burning pier and lighter. Fort Lafayette, a magazine for the Navy Department, was reported jammed from top to bottom with explosive of vast power.

Although the immediate vicinity of the fort was showered with shells and with shell fragments, only ten persons were reported injured. Three soldiers and one woman were wounded, but not seriously by flying shell fragments. An automobilist suffered serious injuries to his eyes and the police report that four or five others, whose names have not been ascertained, were also injured. Several of the 10-inch projectiles, each weighing 1,000 pounds, were shot high into the air by the mass explosion of other shells on the pier. One crashed through a house eight blocks away, ricochetted and lodged in the wall of another frame dwelling a block beyond.

The Mackissin arrived at the Fort Hamilton pier on Saturday, partly loaded with shells from Fort Wadsworth, Fort Hancock and Sandy Hook. The plans were to take aboard 600 six-inch shells, each valued at $300, and 100 ten-inch projectiles, worth $500 apiece, for transfer to Fort Warren, Boston Harbor.

Loading Artillery Ammunition.

The work of loading the additional ammunition was begun early yesterday morning, and the plan was to continue all day, the work to be done by ammunition squads from the fort's garrison, while Captain Fred Heppe and most of his crew of twenty men were to have shore liberty.

Officers last night were unable to tell how many of the shells had gone from the piles on the pier to the lighter when at 5:30 o'clock, during a temporary lull in the task of loading, two of the Mackissin's crew appeared on deck and shouted "fire." Almost at once, fire leaped up from the forward part of the lighter.

The shout and the flame were heard and seen by Bugler Hugo Tresta on duty in the fort reservation and passing close to the pier. The bugler sounded the fire call, and the soldiers rushed to their posts. In addition, Captain P. Imperiarsa got to a police booth just outside the reservation and notified Fire Headquarters. The fireboats William J. Gaynor and New Yorker were dispatched at once, and all fire-fighting apparatus available in South Brooklyn was ordered into action.

Meanwhile, the fire in the Mackissin had gained great headway and, according to soldiers, she was a sheet of flame from stem to stern within ten minutes after the fire had been discovered. Although the hold of the craft was filled with 30,000 pounds of explosive, the fire and heat failed to cause them to explode. Flames leaping to the pier and the stock of shells lying there, however, had a different effect.

Shell Explosion Felt for Blocks.

Suddenly, one of the 10-inch shells exploded with a roar that was heard and felt for blocks. The blast of the big projectile sent a flash of light across the sky. At the rate of three a minute for fifteen minutes the big shells exploded, rocking the earth and sending a series of terrifying reports through the section. The explosions were heard in Staten Island and in New Jersey, and crowds witnessed the weird sky display and saw the great pall of smoke from St. George and from the Jersey shore.

With each of the explosions, fragments of the steel casing were thrown in all directions. Soldier firefighters on the pier at the hazardous task of rolling shells away from the danger zone were forced to don their tin hats. Armed with this somewhat scant protection the men, most of them overseas veterans, rushed right into the heart of the area of fire. Two were wounded. Joseph Martin, an infantryman, was hit in the left leg by a shell fragment, and Edward

Continued on Page Seven.

SIX (6) BELL-ANS in a Little HOT Water for INDIGESTION. Quick relief.—Advt.

Churchill to Be Viceroy, According to Report in India

ALLAHABAD, British India, Dec. 5.—According to the newspaper Pioneer, Winston Spencer Churchill is to be appointed Viceroy of India.

Mr. Churchill is at present Secretary for War in the British Cabinet.

Baron Chelmsford is the Viceroy and Governor General of India. He was appointed in 1916.

MINGO MEN MOVE TO END COAL STRIKE

Union Leaders Plan to Ask Governors of West Virginia and Kentucky to Act.

PROMISE FIGHT TO THE END

International Denounces Conditions and Pledges Moral and Financial Aid to Workers.

Special to The New York Times.

WILLIAMSON, W. Va., Dec. 5.—With the leaders of the strike in the Mingo County coal field, which for months has been the scene of turbulence, bloodshed and murder, intent upon asking the intervention of Governor Cornwell of West Virginia and Governor Morrow of Kentucky to bring about a conference with the operators, the latter today were maintaining a non-committal attitude. Some of the mines involved in the strike are in Pike County, Kentucky, although the majority are on the West Virginia side of the river, which here forms the border line between the two States.

It was learned today that C. F. Keeney of Charleston, W. Va., President of District 17 of the United Mine Workers of America, had already sounded Governor Cornwell on the subject of intervention and that formal application might be made to both State Executives early this week. David Fowler, organizer in this district for the United Mine Workers, and David Robb, who is here as representative of that organization, have made several ineffectual attempts during the last few weeks to get into touch with the operators with a view of bringing about a conference.

Spokesmen for the Williamson coalfield operators, determined not to recognize the United Mine Workers, have maintained right along that there was nothing to negotiate. Today George Bauswine Jr., secretary of the operators' association, was asked what the attitude of the latter would be toward the latest proposal of the union leaders.

"I do not think we would care to make any comment on this proposal," he said. "We have not at any time had any negotiations with the United Mine Workers' representatives here; and when it comes to recognition of the union, for which they are contending, there has been no change in our attitude."

Hundreds Face Winter in Tents.

There is no doubt that the strike leaders regard as one of their strongest cards the fact that several hundreds of striking miners and their wives and children with Winter coming on—and the Winters in the West Virginia mountains are severe—have nothing more substantial for shelter than tents pitched on the bleak hillsides.

A number of moving picture concerns sent men here by invitation to give the outside world an idea of what the striker's life means. They expect that this will stir up sentiment in favor of the strikers, bring to their aid sympathy and pressure from the outside which may compel some sort of a settlement of the strike before Christmas.

That there is plenty of sympathy for the women and children at least, even among the operators who are fighting hard to make the strike a failure, is very apparent from the talk of members of the Operators' Association. But whether they will permit this to overcome what one of them termed "their business sense," now that they are having the better of it in the strike is another thing. On the other hand, it is known that Colonel Hall, in command of the Federal force maintaining military control in the troubled zone, is looking forward with apprehension to the conditions that will follow the oncoming of severe Winter weather unless some more suitable provision has been made for the housing of the striking miners than the tent colonies afford.

While a large number of the striking miners continue to occupy houses owned by the companies by whom they were formerly employed, there are about eight of these tent colonies harboring each from fifteen to twenty miners and their families, scattered throughout the Mingo County coal fields. During a severe storm last night a number of the tents blew down while others had to be vacated by the families occupying them, because with the heavy rain they became uninhabitable. Until recently none of the tents had any flooring except the earth, but during the past week or so board flooring has been supplied as fast as the railroad has brought in the necessary material. All of the tents are supplied with stoves, but at the best they are uncomfortable. The company houses supplied to working miners in this region are as a rule substantial and have such conveniences as electric light and bathrooms. The miners are not charged heavy rent either, the price running from $2 to $3 a room a month.

If there is a settlement of the strike on any basis except defeat for one side or the other in the struggle, it is not unlikely that the tent colonies and the

Continued on Page Two.

SINN FEIN SENDS OFFER OF PEACE TO LLOYD GEORGE

Acting Head of Organization Asks "What First Step Do You Propose?"

CARDINAL LOGUE FOR TRUCE

Dublin Corporation Will Be Asked to Adopt Resolution for Cessation of Attacks.

SEEK RAILWAY REOPENING

Sinn Fein Organ Says Britain Aims at a Compromise Which Must Be Resisted.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

DUBLIN, Dec. 5.—The Rev. Michael O'Flanagan, acting President of Sinn Fein, has sent the following telegram to the Prime Minister of England:

"You state you are willing to make peace at once without waiting for Christmas. Ireland also is willing. What first step do you propose?"

Arthur Henderson visited Cardinal Logue at Armagh today. The primate expressed himself as being deeply anxious for a cessation of acts of violence and the establishment of a truce, during which, in a cleaner and calmer atmosphere, discussions could proceed with a view to the arrangement of an honorable settlement of the problem of Irish government.

At tomorrow's meeting of the Dublin corporation, Sir A. Beattie will move "that all well disposed men of good-will, in and all over the country, call a truce for one month, during which time all rioting and murder should cease, for the purpose of endeavoring to promote peace and good-will among Irishmen of every section, and that a committee composed of men of all parties be appointed to inquire into and report on the whole matter of reconciliation." There is also a movement afoot to end the railway deadlock. The Kilkenny branch of the National Union of Railwaymen passed a resolution demanding a settlement of the munitions trouble in the interests of the populace and the railwaymen. A ballot of all branches in Ireland is called for. The Lord Mayor of Dublin has been approached by a deputation of railwaymen to act as mediator between the conflicting parties.

Speaks for Sinn Fein, Says De Valera.

Eamon de Valera, "President of the Irish Republic," made this statement at the Waldorf-Astoria at 1 o'clock this morning in answer to questions by a TIMES reporter:

"Father O'Flanagan is a Vice President of the Sinn Fein political organization, of which I was President and Arthur Griffith another Vice President. This political organization, as an organization, would correspond, say, with the Republican Party here or the Democratic Party here. It is the organization whose candidates were triumphant at the election of 1918, and became, therefore, the Republican Parliament of the Government of Ireland.

"Father O'Flanagan therefore speaks as the free officer on the spot of the Sinn Fein political organization, but does not directly speak for the Irish Parliament or the Irish Government."

Asked if he approved of Father O'Flanagan's action, Mr. de Valera said that Father O'Flanagan "was only expressing what the Irish Government had time after time expressed—its desire to be at peace with England as with the rest of the world.

"The Irish have not at any time been the aggressors. The fight has always been forced upon them by England's invasion of Ireland's rights," he added.

Asked as to terms, Mr. de Valera replied:

"Ireland has never sought any terms except the moderate one of being allowed to live its own life in its own way according as the majority of the Irish people desire. Their desire has been unequivocally expressed by the plebiscite of 1918."

Asked if he had hopes that the fighting would soon end he said:

"The matter altogether depends upon England. England it was that provoked and caused the bloodshed. At any time that England really wills it there will be no bloodshed. Ireland in fact would be one of the most peaceful, prosperous and happy countries in the world."

Sinn Feiners Deny Negotiations.

DUBLIN, Dec. 5 (Associated Press).—There is a general sentiment, strongly backed by ecclesiastical influence, in favor of a truce, but there is no expectation that any Sinn Feiner of an authoritative position will be able to meet the Government on essential conditions. Leading Sinn Feiners deny participation in the rumored negotiations.

The Sinn Fein organ says that the Government's repressive measures are merely undertaken to force a compromise, which must be resisted. Until the eve of Arthur Henderson's visit to Ireland, Griffith, MacNeill and other reputed moderates were not molested. They were then arrested and are still held, the Government allegation against them being either culpable ignorance in the employment of Dail Eireann funds or knowledge that these funds were being used by the republican army to promote violence. This, it is pointed out, is considered inconsistent with the Government's desire for a truce.

Arthur Griffith, founder of the Sinn Fein, who is in prison, saw Mr. Henderson and issued this message to the

Irish people: "Today is Ireland's Valley Forge, tomorrow will be Ireland's Yorktown."

Devlin Urges Constitutional Means.

LONDON, Dec. 5.—Pleading for the withdrawal of the armed force from Ireland as the only chance of arriving at a peaceful solution of the Irish question, Joseph Devlin, Nationalist member of Parliament for the Falls Division of Belfast, speaking here tonight, said the reason he was not a Sinn Feiner was that he felt it to be impossible for a little nation of four and a half millions, lacking military equipment and great wealth and with nothing but the justice of its cause, to stand up against the might of power.

If there were the slightest chance of success, he declared, he would shoulder a gun at once and be willing to die for his country. He wanted the question settled on constitutional lines. England and Ireland should stand shoulder to shoulder, he said.

Rowley Shot in Flight.

DUBLIN, Dec. 5 (Associated Press).—The mystery which at the time surrounded the shooting of Joseph Rowley, a prominent Sinn Feiner, as he alighted from a Galway express train at Broadstone station last night, was cleared today by an official statement on the affair. It says the party which fired the shots was composed of police on duty in the vicinity of the station. The policemen were on the lookout for suspects when one of the party recognized Rowley as the man wanted in connection with the shooting of a chief constable and other affairs.

When an attempt was made to arrest Rowley he broke away, whereupon the police fired. Rowley's companion also was fired at, but escaped. Rowley, severely wounded, was removed to a hospital, where he died this morning.

A proclamation is said to have been posted throughout the Macroom district by order of the Auxiliary Constabulary, which, asserting that as attacks have been committed by apparently peaceful persons, who drew revolvers from their pockets, it is ordered that all male inhabitants of Macroom or males passing through the district shall not appear in public with their hands in their pockets, otherwise they will be liable to be shot at sight.

BELFAST, Dec. 5.—Daniel Reardon, said to be commandant of the Irish Republican Army, was arrested yesterday in connection with the shooting of two constables at Killorglin, County Kerry, on the day of the MacSwiney funeral.

Head Constable Storey was kidnapped yesterday at West Cork and taken to an unknown destination.

MRS. MACSWINEY SAYS IRELAND WILL WIN

Absolute Independence the Only Way Out of Irish Troubles, She Asserts.

Mrs. Terence MacSwiney predicted yesterday afternoon, in an interview in a parlor of the Hotel St. Regis, that Ireland would soon gain her freedom. She asserted that the sentiment for absolute independence was overwhelming in all parts of Ireland and that the opposition of Ulster had grown to be a "myth."

She said that the Irish republicans were grateful for the aid they had received from America, but expected much more to come. Nothing but complete independence would suffice for the Irish today, she said. When her attention was called to the argument that the geographical situation and strategic conditions made an absolute political separation of the two islands impossible, she said:

"England would be very much better off if she did give us freedom, because we would not be her enemies then. Our only quarrel is because she is a thief. When she ceases to be, we will be the best of friends."

Mrs. MacSwiney was much refreshed yesterday after a day on land and had a faint touch of color in her cheeks. She wore a black dress, the severity of which was somewhat relieved by a pleated skirt and short sleeves. Her light brown hair was parted in the middle and done up in a youthful style into circles which covered her ears. It came out, by means of cross references in a series of dates which she gave, that she is 28 years old. She wore a wrist watch with a plain leather bracelet.

The prohibition against questions on Ireland, which might interfere with getting the full public effect out of her testimony before the Villard organization in Washington, caused some hesitation in asking questions, but she said: "Ask what you like, and I'll do my best."

After a general discussion of the Irish troubles, the widow of the Lord Mayor of Cork was asked if there was any way out of them.

"Of course," she replied. "When we get our freedom, as other countries have. That is the only way out of it."

"Isn't any compromise possible?"

"No, never."

She was asked if Ireland would not be content with a position like that of Canada or Australia.

Absolute Freedom Wanted.

"No," she said. "Our attitude is that we must have our freedom absolute, which every country has."

"We are at the President's orders," she said, referring to de Valera, head of the "Irish Republic," whom she visited yesterday at the Waldorf-Astoria, where he is ill. When she was asked if she would make any public speeches or lectures, she said emphatically:

"O, no. I never made a speech in my life."

She and her sister-in-law, Mary MacSwiney, however, will probably visit Boston, Baltimore and other cities, where there are large populations of Irish descent eager to see her. She said that she might do some writing for the Irish movement while she was here, but would not appear in public on a platform.

Mrs. MacSwiney was Muriel Murphy and came of a family not sympathetic to the Sinn Fein movement. One of her brothers fought in the British Army during the war. Her father, who was a wealthy distiller in Cork, died years ago. Since MacSwiney's hunger strike ending in his death there has been a change in her own family in favor of the Republic, she said. Mrs. MacSwiney learned her first lesson in Irish republicanism from her husband, whom she met in 1914 at the home of a priest in Cork and fell in love with him when she visited him in 1917 while he was in detention in England.

"We never talked any language but Gaelic since our marriage," she said yesterday. "I have never talked anything but Gaelic to my baby. After my husband's last arrest, however, I left her with my mother and she is with my mother now. So she has heard the English language spoken and picked up a few words of it."

Mrs. MacSwiney said that she had never been an official of any of the Irish republican organizations nor taken any public rôles, though she said she took some part in the Easter outbreak of 1916 and in all other manifestations for Irish freedom.

She said that the occurrences in Ireland lately were making republicans of everybody.

"I was in Cork two nights before I started for America," she said. "While I was there a terrible thing happened. A bomb was thrown by the Black and Tans at four men in the principal streets in Cork. One was a great friend of mine. Both his legs had to be taken off and he died the next morning. But it has been still worse in some parts of Ireland, where they have prevented the people from going into food shops, and shot up the towns. In several places the people have fled into the country in fear."

Regarding the Black and Tans, she said:

"Many of them are released English convicts. They have a few British officers who are as bad as the others. The convicts are sent there for the purpose of terror.

"They are disposed to exterminate us, if they can do so. They couldn't do much worse than they are doing now. They go into the houses to shoot the people. The night before I left they went into houses in Cork and shot people straightway for no cause."

When asked if the aid given by the Irish in this country to the movement in the old country was regarded as adequate by the Irish Republicans there, she said:

"We are very pleased with it, of course, but we expect more."

When asked to predict when Ireland would be free, she said;

"Nobody can say that exactly. I don't think it will be very long."

"Is there any change among the British people themselves in favor of Irish freedom?"

"The English people never seem to do anything, even for themselves," she replied. "We entertain no hope of a change of heart among them. When we look to other countries, we look to this country, not to England."

Says English People Wouldn't Care.

"Do you think that, if Irish independence were granted, there would be any uprising on the part of the English people?"

"No. They would not care."

She said that Sir Edward Carson today represented practically no one but himself. She was interrupted here by Harry Boland, de Valera's secretary, who said:

"There is no real difficulty in that respect. That argument is manufactured to carry out the old policy of 'divide and conquer.' You see that now England cannot grant liberty to the Kingdom of Hedjaz, because they have discovered a Catholic town there. It is the old game of keeping control of the whole, by attempting to stir up trouble among the parts."

Mrs. MacSwiney nodded approval of this sentiment, and added:

"The opposition is very tiny and it is growing smaller."

Mrs. MacSwiney said that the only thing on her program today was the attending of a luncheon given in her honor by the staff of The Nation. She will spend tonight at the home of Mrs. Henry Villard, mother of Oswald Garrison Villard, organizer of the "commission," before which Mrs. MacSwiney will testify. She will go to Washington tomorrow for that purpose.

Miss Mary MacSwiney, sister of the late Lord Mayor, prefaced an interview by denying that she had ever said that she did not like New York, as an afternoon paper quoting her had said.

"It is very much less ugly than I thought it would be," she said. "I conceived it as being very ugly. It is very much less so.

There was a great crowd in the vicinity of St. Patrick's Cathedral yesterday at 11 o'clock, when Mrs. MacSwiney and her sister-in-law drove in an automobile to the Cathedral, accompanied by Frank P. Walsh, Harry Boland, Secretary to "President" de Valera, and L. J. Fawsitt, the "Republic's" so-called Consul General at New York.

Services at Cathedral.

Mrs. MacSwiney and her party were escorted to a front pew reserved for honored guests by Joseph Boyle, Sacristan of the Cathedral. The Rev. William B. Martin acted as celebrant of the mass, Father Francis Madden as deacon, Father John Quinn as subdeacon, and Father Henry J. Hammer as master of ceremonies. The Rev. Charles Lyon of the Society of Jesus preached an Advent sermon of a purely doctrinal character.

After the mass Mrs. MacSwiney and the party were escorted into the rectory, where Mgr. M. J. Lavelle greeted her and expressed his sympathy for her. A number of Catholic priests were introduced to her.

According to one report, one of the priests connected with the services deliberately absented himself from the reception to Mrs. MacSwiney, though informed of her intended visit. Frank P. Walsh, counsel for Mrs. MacSwiney, who was with the party said:

"The reception was purely informal. There was a large crowd of people there. One of the priests might have been absent, but I don't believe any one deliberately stayed away. If he did, it was his business."

After the reception Mrs. MacSwiney and her sister were driven to the Hotel Wolcott, where they were the guests at luncheon of Mr. and Mrs. Frank P. Walsh and Miss Celia Walsh. James O'Mara, a member of the Sinn Fein Parliament, was there. Then they called on the "President of the Irish Republic" at the Waldorf-Astoria.

LIKENS IRISH ISSUE TO CIVIL WAR HERE

"We Are as Jealous to Preserve Our Union as You Were," London Journalist Says.

E. Harold Spender, one of the best-known English Liberal journalists, who is in America as a British delegate to the Mayflower Council, presented the British view of the Irish question, as far as it concerns the United States, to the congregation at the evening service yesterday in the Madison Avenue Methodist Episcopal Church, at Sixtieth Street.

Mr. Spender, who has served on all the chief Liberal papers, including the Manchester Guardian and the London Westminster Gazette, spoke plainly about the determined efforts of the leaders of Sinn Fein in this country to drag the United States into a war with the British Empire.

"Two years ago," he said, "your country and mine were like brothers. You came over to France to help us, and it seemed that a real basis for friendship had been found. Then the League of Nations came on the scene, and today Europe is saying: 'America talks of liberty and helping small nations and yet she dumps this infant—this league of hers which she will not help to bring up—on our doorstep and retires across the Atlantic.' Here Americans, some of them, are crying: 'Look at England. She bleats about freedom and crushes little Ireland even as she speaks. We will have no truck with her.' That, after two years, mark you."

"Now, do be fair. Let me remind you very gently that for a number of years you fought a bloody war with your own people. Why? Because one part of your Union wanted to secede, and you said 'We cannot let you go. The Union must stay or the nation will break up.' Very well. The South held just as firmly to its convictions and was just as convinced about the fight for liberty as Ireland is today. You fought and killed one another and settled it that way. Take the present case. We say, like the North, that if those tiny islands in the North Sea drift apart no one can tell what will happen to our union, and we are just as proud of our union as you are of yours. Yet we have not declared war, although Sinn Fein has done so. Does any one doubt that if England went to war with Ireland it would be anything but a slaughter? If we liked we could make a very excellent model of the North of France in Ireland.

Mr. Spender urged all Americans who cherished Anglo-American friendship to play their part by refusing to encourage the Sinn Feiners and by endeavoring to put the true facts of the case to them.

"Do not be fooled," he said, "by old political tricks that are trotted out to suit the occasion. I assure you that your politicians are but copying English politicians at their worst. If the Sinn Feiners were wise they would come to Lloyd George and parley with him, as he has frequently asked them to do. Try, you American friends of England, to induce the Irish in this country to come to terms with England when she is in a mood to come to terms. God knows we in England have tried and done our best to settle the question for ourselves, and we will do it yet. Do not permit your country to be pushed into a war with the nation from which the Pilgrim Fathers came and which has always wished you well."

During the address several men and women got up indignantly and left the church. At the conclusion there was no applause, but many of the congregation protested against the speech as they walked to the street, calling it "an outrage," and one man said loudly that the British Government was paying large sums to men like Mr. Spender to tour the country and hold up the "brutal English" as respectable folk.

TELLS US TO SPIKE THE IRISH HYPHEN

The Rev. C. W. Petty Censures Catholic Prelates for "Un-American" Stand.

NO 'GREATER IRELAND' HERE

Advises "Patriots" to Do Fighting at Home — Says Americans Resent Insults to Britain.

Declaring that it was time to "spike" the Irish-American hyphen in this country, as well as every other hyphen, the Rev. C. W. Petty, pastor of the Mount Morris Baptist Church, in his sermon yesterday censured the attitude of the prelates of the Roman Catholic Archdiocese of New York on the Irish question.

He took up the letter of Archbishop Hayes to the protesters who objected against the "infusion of politics" into church affairs and assailed the reference of Mgr. Lavelle to the "Greater Ireland." Beginning his sermon, Mr. Petty, who is also Secretary of the Baptist Ministers' Conference in this city, paid tribute to the achievements of the Catholic Church and asserted that it was not his desire to malign either institution or religion.

"If on last Thanksgiving morning a German minister addressing a group of conspicuous citizens in a Lutheran church had begun his utterance with greetings to the citizens of the Greater Germany, you know and I know what would have happened. And yet such an utterance on the part of a German is no more un-American than such an utterance by a Cathloic priest on behalf of Ireland.

"I have felt for a long time that if the loquacious friends of Irish freedom were as sincerely patriotic as they are noisy and officious, they would find it impossible to stay in ease and plenty in this land when Ireland was in the sad and unhappy situation that she is today.

"The time has come to spike the hyphen in this country of ours. Men who sincerely long for a Greater Italy, a Greater Germany, a Greater Russia and a Greater Ireland ought to be willing to make the sacrifice in the land where the sacrifice is needed. But if they remain in this country, share in its opportunities, avail themselves of its privileges, transact their business and live their lives under its protection, then their only loyalty is to the Greater America, and it is treachery on their part to indulge in demonstrations and give utterance to sentiments that involve this nation in embarrassing situations with those friendly powers with whom we have warred for the world's liberty.

"I would like to know, and I think America has a right to know, if the Archbishop concurs in the spirit manifested and the sentiment expressed in such an utterance as the greeting made by Father Lavelle in his Cathedral on Thanksgiving morning.

"This question has an important bearing upon the outrage that followed the mass for the repose of the soul of Mr. MacSwiney. For the Archbishop asserts in his letter that the inception, power and responsibility for the lawlessness of the men who came from the Thanksgiving mass in his Cathedral is locked in the mysterious realm of the psychology of the crowd.

"Archbishop Hayes, having assigned the cause of the Union Club affair to such a realm, must be acquainted with the laws that act and react in mob psychology. From the whole tenor of the reported utterances of the speaker in the Cathedral there is easily discovered the influences that would act upon a mob in an inflammatory and overstimulating manner. It is not conceivable that the Catholic dignitaries in charge of the services that morning did not understand the mental attitudes of the men and women to whom they ministered, and while it is no doubt true that nothing was directly done to stir up a spirit of violence, nevertheless it is just as certain that nothing was done to allay hatreds and ameliorate bitterness."

"I would like to ask the Archbishop to explain the subtle underlying implications involved in his distinction between civil and ecclesiastical law. He writes: 'Just as the right of the Union Club to display any flag on its own premises is beyond question and guaranteed by civil law, so the right of the Corkmen's Association to come to the Cathedral and pray for the repose of the soul of the late Lord Mayor of Cork is equally beyond question and guaranteed by ecclesiastical law.'

"Does the Archbishop mean to infer that the liberties and rights of the Cathedral are vouched for and protected by some divine authority that is different from the civil authority of this free land? Does he mean to imply that a mass said for the repose of the soul of a foreign magistrate in an American church is transacted under the guarantee of some uper-national and super-governmental power?

MINGO MEN MOVE TO END COAL STRIKE

Continued from Page 1, Column 7.

life of those in them may have a great deal to do with it. Should this be construed as a direct menace to the health of the State, the State authorities might be compelled to intervene. Colonel Hall, while he views the situation with concern, has expressed the opinion that the matter is one for action by the State and local authorities, but after his determined stand for a moral and sanitary clean-up of this town no one here doubts that he would take determined action with regard to the tent colonies should a crisis arise.

The operators declared today that the output of the mines affected by the strike during the last month was 82 per cent. of normal and that men who had been out on strike were returning every day to their old employers and deserting the union.

There are within a radius of twenty-five miles from Williamson some seventy-five coal mines, producing under normal conditions approximately 12,000,000 tons of bituminous coal yearly. The mines are owned by forty companies, members of the Williamson Coal Field Operators' Association. About fifty different mines are affected by the strike. The number of men employed in the mines affected last July, when the strike was called, was in the vicinity of 5,000. About 2,500 obeyed the strike order and quit work. Of these some 500 immediately pulled up stakes and went elsewhere in quest of work, which at that time was abundant in adjacent fields both in this State and in Kentucky.

During the month of July, said Secretary George Bauswine Jr. of the operators' association, "we had only 107 men on the payroll of these mines. At the present time we have 1,800, and of these only about 300 have been brought in from other States. The rest are men who have broken away from the union and returned to work.

"The output of the mines during the month of July was only 30,000 tons. Last month the mines produced 136,000 tons, and would have produced more but for the two legal holidays. Our output for December will be greater."

Recognition the Only Issue.

The only issue in the strike openly avowed is recognition of the United Mins Workers of America and the right of collective bargaining. When the United Mine Workers began to organize the coal workers in the Mingo County fields and adjacent territory in Kentucky these operators as soon as they learned that one of their employes had joined the union discharged him forthwith.

Miners returning to work are requested to sign an agreement not to join the United Mine Workers before they are taken back. The operators proclaim to have no objections to a local union not affiliated with the United Mine Workers of America.

"We are opposed to the United Mine Workers of America because it has proved an entirely irresponsible organization which does not abide by its contract obligations and is directed by men who seem bent upon making trouble and never hesitate at violence and disorder as a means to the attainment of their ends," and Mr. Bausewine. "The United Mine Workers in that respect are different from most organizations in the industrial field which are composed of skilled workers, and we will not recognize the union. We are not denying the right of our miners to organize, but we maintain that we have the right to refuse recognition of this union."

Worked Through National Strike.

The mines in the Mingo County coal fields worked all through last year, when the bituminous coal fields in other sections of the country were tied up by a nation-wide strike. According to officials of the operators' association there has not during the last twenty years been any trouble here until the mines began to organize last Spring.

David Fowler, organizer for the United Mine workers of America, said that there is no foundation for the optimism of the operators. "My own books will disprove the statement," he said. "They are open for inspection. We paid strike benefits last week to 2,487 men. In addition to that there are some men now working for the so-called wagon mines and for three of the larger tipple mines, which have signed a contract with United Mine Workers of America and have not been interfered with by strikes. Perhaps 400 men who were on strike here have been permitted to go to work in other fields because they required larger amounts for the support of their families than we were in a position to supply. Our payroll for the week ended includes besides the men 1,808 women and 4,876 children."

Amount of Strike Benefits.

The strike pay of the men is at the rate of $5 a week with $2 for the wife and $1 for each child. This is for food. In addition the union gives to the families orders for the necessary credit at clothing stores and for shoes, and medical attendance when necessary is also paid for by the union. Some weeks, according to the strike leaders, the payroll has been far in excess of $20,000.

Sheriff Blankeship of Mingo County brought into town today another load of guns and pistols taken from people throughout the county under the general order in force since the military control was established. There were more than a thousand weapons tagged with the name of the owners now in the Sheriff's custody. They are kept in a vault in town.

There was an exchange of shots between soldiers and strike sympathizers near Rose siding, about fifteen miles out of Williamson, late on Friday night, according to a report which reached the headquarters of Colonel Hall in the County Court House today. The firing was from a sheer hillside on the Kentucky shore of the Tug River. A detachment of Colonel Hall's men on this side of the river answered their fire. About a dozen shots were exchanged. There were no casualties, and Colonel Hall said tonight that he attached no importance to the incident.

INTERNATIONAL UNION TO BACK MINGO MINERS

Executive Promises Moral and Financial Aid to Get Collective Bargaining.

Special to The New York Times.

INDIANAPOLIS, Ind., Dec. 5.—The United Mine Workers of America plan to carry on their struggle with the coal operators of Alabama and of Mingo County, West Virginia, to a finish. This determination was announced today.

This policy was affirmed in a statement which declares the International Executive Board is impressed with the spirit of self-sacrifice displayed by the mine workers of Alabama in their wonderful fight to establish the principle of collective bargaining and to compel recognition by the coal operators of the award of the United States Bituminous Coal Commission.

"In Mingo County, West Virginia, a struggle of equal importance is being waged. The miners of that territory were locked out by their employers because of their desire to organize and their request for the recognition of the principle of collective bargaining. They have waged a remarkable struggle against overwhelming odds, despite the innumerable outrages inflicted by the private army of hired gunmen employed by the coal operators of that region.

"The International Executive Board declares that these industrial struggles in Alabama and West Virginia must be continued until the coal operators recognize the rights of their employes. The principle of human rights recognized by the enlightened public opinion of our country is at stake. There can be no compromise of this principle. The full moral and financial assistance of the International Union, representing in its membership of one-half million mine workers, will be placed behind the mine workers of Alabama and West Virginia in this fight."

Breakfast in the Clarendon Grille

You can get a good club breakfast in the Clarendon Grille for 75 cents. The economy is in the Grille itself—not in the food.

We have so simplified the service as to make it both efficient and economical.

A club breakfast costs less than a la carte, and tastes better.

From 7 to 11 A. M.

Hotel Clarendon
John Hill, Prop.
Brooklyn
near Borough Hall
Washington St. near Johnston.

The *Good* That Men Do Lives After Them

SHAKESPEARE said, "The evil that men do lives after them; the good is oft interred with their bones."

In the case of those who make a sound will and name a strong trust company as executor, that quotation might well be amended to read "The *good* that men do lives after them" because there is no surer way of carrying out your good intentions regarding your heirs than to entrust to a corporate executor like the Bankers Trust Company the task of fulfilling the provisions of your last will and testament.

It is your lawyer's business to draw your will, but he needs full information from you. To help you and him in this all-important matter we have prepared a blank form entitled "The First Step In Making Your Will," and we should be glad of the opportunity to send it to you.

"A Tower of Strength"

BANKERS TRUST COMPANY
Member Federal Reserve System

Downtown Office: 16 Wall Street
Paris Office: 16 Place Vendome
Uptown Office: Fifth Avenue at 42nd Street

Speed in Service

A Subject for the Consideration of Bankers

TIME, December 2, 1920
PLACE, Baltimore

12:45 P. M.
Six robbers hold up City Savings Bank, Gay and High Streets, knock one man on the head and flee in touring car with $3,395.39 in cash and Liberty Bonds worth $2,100, the latter just deposited by a customer.

1:15 P. M.
Representatives of the F & D arrive at bank.

2:15 P. M.
Books checked up by F & D men and loss ascertained.

3:55 P. M.
F & D check covering stolen cash handed to bank's treasurer. The Liberty Bonds will be replaced by the Fidelity and Deposit Company.

The way in which the City Savings Bank's loss was made good three hours after the robbery was committed is a typical example of F & D Service.

No quibbling! No time wasted!

Our record is singularly free from lawsuits for recover on claims. Why?

Because F & D Service hinges upon the prompt payment of claims without refuge behind technicalities.

F & D. Service.

Fidelity and Deposit Company
OF MARYLAND
120 BROADWAY
Fidelity and Surety Bonds and Burglary Insurance

Representatives Everywhere—Consult your Broker

IN A TIME LIKE THIS

When large industrial organizations are passing dividends; when financiers stand in dismay at the unprecedented shrinkage in the value of stocks that have a long record of earnings behind them, there is one class of investors who are confident and comfortable.

They are the investors, who with courage and persistency, have started out to save—who continue to save their funds and invest them in Prudence-Bonds.

There are no deferred dividends with Prudence-Bonds. There never can be. They are worth dollar for dollar just what was paid for them.

They are worry free; they are care free; and steady in the income they bring.

If you have not investigated Prudence-Bonds yet, you should. The safety which they afford is guaranteed. Write for booklet No. F105

We pay the 4% Normal Federal Income Tax

REALTY ASSOCIATES
INVESTMENT CORPORATION
31 Nassau St., New York 162 Remsen St., Brooklyn
GUARANTY TRUST COMPANY, Trustee of this issue

Denominations $1,000, $500 and $100

ARTIFICIAL FLOWERS
Original Decorations for every occasion
Fontaine, Inc.
273 5th Ave., Bet. 29th & 30th Sts.

Upton Sinclair
Writes an entire page each week in the
APPEAL TO REASON
Girard, Kansas
Subscribe NOW. $1 per year

BLASCO IBANEZ' Novel
The Enemies of Women
On Sale everywhere. $2.15
E. P. Dutton & Co., 681 5th Av., N. Y.

DEMANDS INQUIRY ON DISFRANCHISING

Representative Tinkham Aims to Enforce 14th and 15th Articles of Constitution.

ASKS REAPPORTIONMENT

House Resolution Will Point Out Disparity Between Southern Membership and Votes Cast.

Special to The New York Times.

WASHINGTON, Dec. 5.—Representative George H. Tinkham of Massachusetts proposes in a resolution he will offer in the House tomorrow an investigation by the Committee on Census or some other committee, of the alleged disfranchisement of negroes in the Southern States with a view to enforcing the provisions of the Fourteenth and Fifteenth Articles of the Constitution. There should be recommended, he asserts, a reapportionment which would give the Southern States membership in the House in proportion to the actual voting population and not in proportion to the population.

In a statement Mr. Tinkham quotes the Fourteenth Article, Section 2, and the Fifteenth Article, Section 1, as giving Congress full authority to reduce the representation of the Southern States unless qualified voters are permitted to vote. He is determined to question the constitutionality of the election of the next House, elected under the new reapportionment bill, unless the reapportionment law accords with Article XIV., Section 2, which provides:

"When the right to vote at any election for the choice of electors for President and Vice President of the United States, Representatives in Congress, the executive and judicial officers of a State, or the members of the Legislature thereof, is denied to any of the male inhabitants of such State, being 21 years of age, and citizens of the United States, or in any way abridged, except for participation in rebellion or other crimes, the basis of representation therein shall be reduced in the proportion which the number of such male citizens shall bear to the whole number of male citizens 21 years of age in such State."

"My resolution proposes that an investigation be made of existing disfranchisement in the several States and that where disfranchisement is found as a fact, the representation of those States in the House of Rrpresentatives shall be reduced in accordance with the direction of the Constitution," said Mr. Tinkham. "The issue is purely one of law and order, Constitutional enforcement and political equality.

"The great political inequality and great political injustice between the several States under the present unconstitutional apportionment of Representatives in Congress, based on the population without relation to the disfranchised voters in the several States, can be seen by the following comparison of votes in the Congressional election of 1918:

"The total vote for Representatives in Congress in Alabama, which has ten Representatives, was 62,345, whereas the total vote for Representatives in Congress in Minnesota, which has ten Representatives, was 299,127, and the total vote in Iowa, which has ten Representatives, was 316,377, and the total vote in California, which has eleven Representatives, was 644,790. The total vote for Representatives in Congress in Georgia, which has twelve Representatives, was 59,196, whereas the total vote for Representatives in Congress in New Jersey, which has twelve Representatives, was 338,461, and the total vote in Indiana, which has thirteen Representatives, was 565,216. The total vote for Representatives in Congress in Louisiana, which has eight Representatives, was 44,794, whereas the total vote for Representatives in Congress in Kansas, which has eight Representatives, was 425,641. The total vote for Representatives in Congress in Florida, which has four Representatives, was 31,613, whereas the total for Representatives in Congress in Colorado, which has four Representatives, was 208,855, and the total vote in Maine, which has four Representatives, was 121,836. The total vote for Representatives in Congress in South Carolina, which has seven Representatives in Congress, was 25,433, whereas the total vote for Representatives in Congress in Nebraska, which has six Representatives in Congress, was 216,014, and the total vote in West Virginia, which has six Representatives, was 211,643.

"With national woman suffrage the disproportion in the vote of these States, except in case of those which already had woman suffrage, would be nearly double, so that national woman suffrage not only increases the inequality and injustice of the present unconstitutional methods, but magnifies the offense against law and order and political justice.

"A new bill for reapportionment of representation will never pass the House of Representatives unless the bill accords with the directions of the Fourteenth Amendment of the Constitution without most bitter and serious opposition.

"If the House of Representatives passes a reapportionment bill which is plainly unconstitutional by avoiding the enforcement of the Fourteenth Amendment, it is now my intention to question the constitutionality of the election of the next House of Representatives by legal process and appeal to the Supreme Court for a determination of these great questions and the restoration of political equality and justice in the United States."

TARIFF COMMISSION REPORTS ON SURVEYS

Has Made Investigations of Industrial Conditions Here and Abroad.

URGES ANTI-DUMPING LAWS

Also Renews Recommendations Concerning Unfair Competition in the United States.

Special to The New York Times.

WASHINGTON, Dec. 5.—In its fourth annual report to Congress the United States Tariff Commission renews its former recommendations concerning customs administrative laws, foreign trade zones, dumping and unfair competition in the United States and reciprocity and commercial treaties, and states that during the past year the commission has made broad surveys of industrial conditions in the United States, and that in several fields investigations have been extended into foreign countries. As a result of the investigations the commission has issued reports on the economic status of a number of industries: for others, unpublished surveys between 1,000 and 2,000 in number, are in its files ready to be put at the disposal of Congress when tariff legislation shall be under consideration.

The commission's work dealt with the study of agricultural products, including vegetable oils and fats; of dairy products, starches and starch materials; fish, oysters and other shell fish; the barium and lithopone chemical industries; crude botanical drugs; incandescent gas mantles, dyes and other coal-tar by-products, a study of the cost of production of the dye industry being included; metals and minerals, especially those affected by war conditions; sugar, molasses and their manufactures; the textile industries, including cotton, flax, hemp, jute and wool manufactures; silk and silk goods; the wool-growing industry, wood and wood manufactures, paper and books, earth, earthenware and glassware.

Investigations were conducted in Great Britain and Japan and were concerned with the British wool manufacturing industry, the British metal and chemical industries and general industrial conditions in Japan. Data concerning silk production and manufacture in France, Italy and Switzerland were secured by a special agent with a view to ascertaining what changes had occurred in international competition since 1914. The Commission has completed reports on the colonial tariff policies of France, Germany, Italy, Spain, Portugal, the Netherlands, Belgium, Great Britain, Japan and the United States.

A unique volume about to be published by the Commission is a digest of the commercial treaties in force between all nations at the outbreak of the war in 1914, as well as of those that have been concluded since that date.

The Commission has in progress an investigation of preferential transportation rates by railroads, not only in the United States but in foreign countries, and by ocean carriers. An effort is being made to determine as fully and definitely as possible the relation of such preferential rates to the operation of the customs duties imposed by the United States.

Two reference books have been compiled for Congress at the request of the Committee on Ways and Means of the House. These are a volume on "Statistics of Imports and Duties, 1908-1918," and a "Summary of Tariff Information, 1920."

CONGRESS SESSION WILL OPEN TODAY

Continued from Page 1, Column 4.

farmers for Federal assistance will come to the front early in the session, with no reasonable hope that Congress will disturb the operation of the laws of trade by erecting a barrier which would halt the return to normal conditions now in progress not only in the cost of farm products but manufacturing products as well. But it has been decided to put trade upon a normal basis as quickly as possible by repealing the wartime regulations without delays. Many of these sixty-odd regulations cannot be repealed at once, and must be allowed to run for a certain period after the general repeal law should become effective.

There are many wartime laws that must continue until peace with Germany is actually declared, such as the Trading With the Enemy act. The repeal will exclude these, but will provide that all restrictive legislation that was deemed necessary for the war shall be repealed so that business can adjust itself to actual peace conditions.

Aside from repealing these regulations, without consideration of a separate peace resolution, which would not be approved by President Wilson, the next session will attempt to pass a law suspending all immigration for a period of two years, or until a comprehensive immigration law can be enacted.

Indications are that the American Legion will not push the Soldiers' Bonus bill which passed the House in the last session and is now resting in the Senate Finance Committee. Their efforts will be concentrated upon the consolidation of bureaus connected with the distribution of insurance and vocational education. In this connection it is possible that there will be other legislation to eliminate unnecessary bureaus and duplicating offices, and the dismissal of fully 20,000 of the 92,000 Federal employes in the District of Columbia.

CONGRESS MUST FACE MOVE TO AID FARMERS

Special to The New York Times.

WASHINGTON, Dec. 5.—The outstanding domestic problem before the first few months of the next session of Congress will be the matter of credits for the farmers, tariff to protect the American markets from imports from Canada and other countries, and the regulation, if possible, of the grain exchanges. The situation is brought before Congress by the decline in the price of wheat, with the expiration of regulation last June, and members representing the wheat and cotton growing States have concentrated their efforts on legislation to aid the farmers facing financial losses.

While representatives from these sections have planned legislation of various kinds to relieve the situation they find themselves confronted at the very outset with unflinching opposition of Secretary of the Treasury Houston and the Federal Reserve Board. The most practicable way to obtain succor is through the restoration of the War Finance Corporation and loans through the Federal Reserve Board, but these have been refused, and legislation that in the end is believed will prove useless against the law of supply and demand to force prices to their normal level, is expected to appear in Congress. Aid against declining prices would also be sought by the manufacturing States in that event, it is said, therefore there will be opposition from the big Central States which will prevent any favorable consideration of legislation, proposing Federal aid to individuals.

Senator Capper will sponsor a bill to prevent gambling in grain, cotton and foodstuffs, and Representative Steenerson of Minnesota has prepared three bills on this general subject for introduction in the House tomorrow.

One of his measures will impose a duty of 30 cents a bushel on wheat, $1.35 per barrel of flour and 30 per cent. ad valorem on semolina and other products of wheat. A second proposes to regulate the grain exchanges of the United States by providing that they shall be public markets and open to membership to farm organizations. The third is a resolution authorizing the Federal Trade Commission to investigate the facts relative to alleged violations of the anti-trust laws resulting from the operations of foreign Governments in the grain markets of the United States.

Brazil Recognizes President Obregon

RIO JANEIRO, Dec. 5.—The Brazilian Government has recognized the government of President Alvaro Obregon of Mexico, it was announced today.

Unusual circumstances have made available the services of an

Executive

competent and qualified to assume the responsibilities of

VICE-PRESIDENT
COMPTROLLER
TREASURER

in a progressive Organization. Trained in Banking and Accounting practices, experienced in Organization Administration and Personnel. American—35—University graduate—C. P. A. Your communication will be privileged and confidential.

Address—
EXECUTIVE, 52 William St.
6th Floor *Hanover 6412*

Fashion as Created by

Harry Collins

Gowns Hats

Showing
Begins Monday, December 6th

For the Tourist going South, the House of Collins has created fashions in accord with the highest precepts of Art in Dress—an Art which achieves the best expression of individuality by following only the dictates of good taste.

Adequate provision also has been made for the immediate dress requirements of the present season.

On the much discussed subject of prices a terse statement may be permitted. The House of Collins meets the recent adjustment in prices without diminishing its pre-eminence in the creation of original clothes.

Harry Collins

Fifty-Seventh Street
and Park Avenue

TIFFANY & CO.
FIFTH AVENUE & 37TH STREET

PEARLS FOR NECKLACES AND
PEARL NECKLACES

BERGDORF GOODMAN
616 FIFTH AVENUE

FINAL
CLEARING-UP SALE
BEGINS TOMORROW

EXHIBITION

Men's Made-to-Order Clothes

FEATURING "A GENTLEMAN'S WARDROBE"

as authorized by
The National Association of Merchant Tailors of America

Waldorf-Astoria Hotel
Main Floor—Opposite Men's Cafe—34th St. Entrance

December 6-7-8-9-10
From 9 A. M. until 11 P. M.

EXHIBIT UNDER AUSPICES OF
the following Merchant Tailors of New York

Richard Bennett
Burnham & Phillips
Jas. M. Cahn & Bros.
W. J. Coleman
D'Andrea Bros.
H. R. Hansen Co.
Geo. A. Haskett
F. L. Hatfield
John J. Kennedy
Max Marx
Alfred Nelson Co.
John Patterson & Co.
Pearson
Rice & Duval
M. Rock
Schanz
Stadler & Stadler
Robert Stewart
Tappen & Pierson
Thorsen, Gray & Smith
Twyeffort, Inc.
Vroom
Jules C. Weiss & Co.
Wetzel
Whitaker & Co., Inc.

ACCESSORIES BY

A. SULKA & CO.
Shirts & Haberdashery

DOBBS & CO.
Hats and Caps

OLIVER MOORE
Boots and Shoes

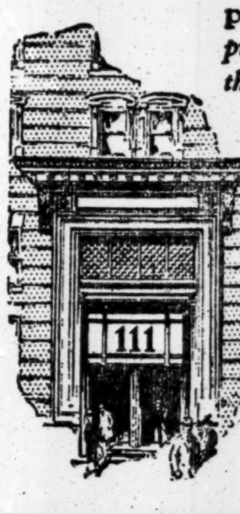
NO ADMISSION CHARGE THE PUBLIC WELCOME

No Orders for Clothes Will Be Solicited

Your Opportunity

20 "111" cigarettes 15¢

CERTAIN fine types of tobacco, previously used for export, piled up in the United States due to the high rate of exchange. From these high grade tobaccos we have manufactured "111" (ONE-ELEVEN) CIGARETTES—a new product—a quality product—*made of tobacco never previously used in cigarettes in this country.*



FINALLY—
try them!

Guaranteed by
The American Tobacco Co.
INCORPORATED

—which means that if you don't like "111" Cigarettes, you can get your money back from the dealer.

PATTEN
TYPEWRITER
CORP.
71 CHAMBERS ST. 53 W. 125 ST.
WORTH 1932 - HARLEM 1617 9485

UNDERWOODS
3 RENTED MONTHS $10

Christmas Gifts
Diamonds, Watches, Jewelry.
CASH OR CREDIT
ONLY RELIABLE, UP-TO-DATE GOODS
EASY PAYMENTS
CALL, WRITE OR PHONE CORT. 5867
No Employers' references necessary.
Will send representative if desired.
AM. WATCH & DIAMOND CO.
6 MAIDEN LANE 4th FLOOR TAKE ELEVATOR

Copyright, Hart Schaffner & Marx.

Hart Schaffner & Marx Winter Overcoats

$50

Made to Retail at
$85, $80, $75

Our slogan, "Good clothes for less money," inspired this low $50 price. The only way to lower prices is to lower them.

New Special Purchase Suit Economies

$100, $90, $85 Suits	$65.00
$85, $80, $75 Suits	$52.50
$70, $65, $60 Suits	$42.50

No Charge for Alterations

Wallach Bros.

Broadway, below Chambers
Broadway, cor. 29th
246-248 West 125th
3d Ave., cor. 122d

GOOD ENOUGH
OR NOTHING TOO GOOD

You must decide how good your business stationery should be. You decide what tailor shall make your clothes; what grade of car you will buy. If you are the kind of man, or in the kind of business where "good enough" is good enough, then there are hundreds of brands of paper that will satisfy you.

But if you feel toward your business a sort of jealous pride, if you are anxious that every contact with the outside world should make the best possible impression, then there is only one paper that will satisfy you.

CRANE'S Bond is used for all sorts of important business purposes for which the paper can never be too good.

100% selected new rag stock
119 years' experience
Bank notes of 22 countries
Paper money of 438,000,000 people
Government bonds of 18 nations

Crane's
BUSINESS PAPERS

BUSINESS PAST AND FUTURE

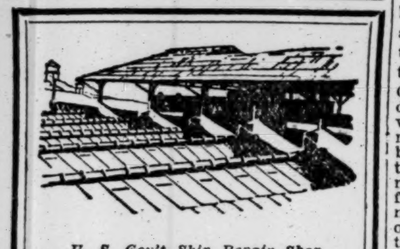
Survey of financial and commercial conditions in the United States in the Annual Review of The Annalist, January 3, 1921. Permanent value to bankers, brokers, exporters and importers, and manufacturers. Ten cents a copy. Order well in advance. The Annalist, published by The New York Times Company every Monday. **$5.00 a year by mail.**

FOR INVESTMENT

To many security holders, especially those most dependent on their investment income, a rise in the price of their securities is of little importance. Women, minors and men of small means seldom sell when the market advances. What they need is to be protected against a loss. That is insured by buying our 5½% Guaranteed Mortgages, always worth par.

LAWYERS TITLE & TRUST CO.

160 Broadway, New York
188 Montague St., Brooklyn
44 Court St., Brooklyn
367 Fulton St., Jamaica, N. Y.
383 E. 149th St., N. Y.
1354 Broadway, Brooklyn
100 Main St., W. Plains, N. Y.



U. S. Gov't Ship Repair Shop Panama Canal Zone

American Industrial Roofing Tile

American Cement Tile are made of Portland Cement re-inforced. Each tile is 26 x 52 inches and roofs are laid on steel purlins spaced every 4 feet. Finished roof weighs 15 lbs. per sq. ft. and has a carrying capacity of 250 lbs. per sq. ft.

Our engineers will gladly solve your problems.

American Cement Tile Mfg. Co.

824 Oliver Building, Pittsburgh
50 Church St. New York
404 Bulletin Bldg. Philadelphia
509 Brown-Marx Bldg. Birmingham

91—Cigarette Box finished in stippled effect in old gold or silver. Lined with cedar 4 in high $7.50

If you are giving many Christmas presents, Ovington's variety means that you can send a good one, and a distinctive one, and a different one every-time. And Ovington prices make the operation quite painless.

OVINGTON'S
"The Gift Shop of 5th Ave"
314 Fifth Ave. nr. 32d St.

DANGEROUS SHOALS.

An economic writer in The Annalist (out today) sees the welfare of our commerce threatened by conditions produced by vagaries of regulation for which the law rather than the board is held responsible. Published by The New York Times Company. Ten cents a copy at news stands; $5.00 a year by mail.—Advt.

LEADERS TO REFUSE ARGENTINE DEMAND

By EDWIN L. JAMES.

Continued from Page 1, Column 1.

Pueyrredon had not pressed his proposals before Commission No. 1, but confined himself to opposing the resolution that all amendments be postponed until the next meeting of the Assembly. He thought that the Argentinians had behaved in a childish manner.

Pueyrredon said that he was now winding up his affairs for departure and expected to leave on Tuesday. He declared that the Argentine delegates had come to Geneva to accomplish certain things and when they found it impossible saw no use of staying. Asked whether his action was in accord with the views of the Argentine Government, he intimated that he was the Argentine Government as to this subject. He concluded:

"I am through with this Assembly, and if it chooses to go on wasting its time talking about typhus and avoiding important issues I do not care to remain here."

Willing to Delay on Article X.

Some more oil was poured on the troubled waters today when it was learned that Canada had practically agreed not to press the Canadian resolution for the elimination of Article X. too vigorously. A statement by Sir George Foster, head of the Canadian delegation, declared that the delegation would be satisfied if this amendment received the same treatment as others—be referred to a commission with a view to its discussion by the Assembly at the next session—but they would like it to form the subject of a general discussion now in order to establish the sentiment of the majority of the delegates toward the proposal. This may take place tomorrow when the question of placing the proposal on the Assembly agenda comes up.

It is really the Canadian purpose to start the ball rolling on the question of the retention or elimination of Article X. That is the meat of Foster's statement. However, C. G. Doherty, who introduced the proposal, declares that he still intends to push it to the utmost. But it is to be presumed that as the head of the delegation Foster was giving the views of that body as a whole when at the end of a long statement he said:

"As there are other amendments to the covenant to be considered Canada asks that this one receive consideration at the same time. The Canadian delegates would be satisfied with the same procedure as in the case of other amendments. The Canadian action has no relation to the attitude of any other nation toward Article X."

The last sentence was inserted in consequence of a report current here that Canada was acting on behalf of America.

Report on Blockade Plans Ready.

It is announced today that Commission No. 6 will hold a public meteing on Tuesday to reveal to the world the result of its deliberations with regard to use of the economic weapon against covenant breaking States. As many copies of its report are being circulated already there is no reason why I should not point out its leading features. The Council is to be asked to appoint an international blockade committee to draw up a report on the application of the economic weapon for the consideration of the Council, which is to submit it to the Assembly at the next session. The report notes that the Covenant obliges all members to join in the economic blockade, but that two points are unprovided for: First, doubt might exist as to whether the Covenant was being broken, and at present there is no machinery to ascertain that fact; second, that it is difficult to insure a blockade being carried out in a general and effective manner.

The report recommends that the secretariat be instructed to look out for violations of the covenant that threaten to occur. Should anything of the kind take place, the Council should hold a meeting to consider the case and if needful inform the members. As soon as a member is satisfied that a breach of the covenant exists it is his duty to start measures of blockade immediately according to Article XVI. These measures include the rupture of diplomatic, commercial and all other relations except those of a strictly humanitarian character.

The report notes that when the offender has a seaboard a naval blockade will be necessary and suggests that the International Blockade Committee should immediately consider to whom this should be entrusted. It should also prepare recommendations on the following points: What should be the procedure when a State not a member of the League is conterminous with the offender; what restrictive measures of a financial character ought to be taken? The report suggests that any amendments to the covenant which the recommendations of the International Blockade Committee might involve should be laid before the Amendment Commission. When two non-member States get into a dispute Article XVI does not apply.

League Budget 21,000,000 Francs.

The budget of the League Secretariat and the Labor Bureau, estimated at 21,000,000 francs gold for the next year, caused considerable discussion in the committee. Several members favored a reduction, but were overruled, and the budget will be put before the Assembly as it stands.

A number of delegates from the smaller States are backing a movement for the introduction of a resolution that the next meeting of the Assembly be held in a country where exchange is below par. Delegates from countries where exchange is low find Geneva especially dear

Even a Frenchman, whose exchange is not so bad as some, finds that prices are the same as in Paris nominally, but in Swiss francs instead of French. The former is two and three-quarters times the latter. A bottle of wine 40 francs in Paris is 40 here also. A dinner party 30 francs in Paris is 30 here. A hotel room with bath averages 40 Swiss francs—over 100 French francs—and at that the proprietors say they only raised their prices 20 per cent. No one has come forward to say what the restaurant men have done with their menus.

Expect Proposal to Come Up Today.

GENEVA, Dec. 5 (Associated Press)—The first item on the agenda of the League of Nations Assembly tomorrow is the resolution of the Argentine delegation providing that all sovereign States shall be recognized as members of the League unless they abstain of their own will. Curiously enough, this item will come up in the absence of the Argentine delegation, which left the Assembly ostensibly because it had not been able to get consideration of its propositions.

It is likely that an explanation will then be made either by a representative of the officers of the League Assembly, or some delegate, perhaps M. Viviani, will take the floor to point out that the Argentine delegation left the Assembly under a complete misapprehension. None of the proposed Argentine amendments has ever been acted upon and only one has really been formally presented, namely, the one which comes up tomorrow.

There appears to be little likelihood that any Latin-American delegation will follow the example of the Argentine delegation, and it is declared that there is even less likelihood that the Assembly will invite the Argentine representatives to come back. Leading members of the most important delegations said today that the "error" committed by the Argentine delegates must be corrected by themselves.

Pueyrredon Waits to See Outcome.

Honorio Pueyrredon, head of the Argentine delegation, informed the Associated Press today that he would return to the Assembly if he received an official invitation to come and discuss his four amendments. His appearance under these conditions would in no way change his present position of having withdrawn from the Assembly, he explained, and failure of the Assembly to adopt his proposals would result in his immediate retirement.

"I could not refuse an official invitation to appear and explain the importance of my amendments," said Señor Pueyrredon, "but I do not believe there is any likelihood of the Assembly asking me to return.

"I have resolved, and nothing can change me. Hymans made strong efforts to induce me to reconsider my decision, but I feel convinced of the justice of my position and intend to stand by it. Several delegates have told me I am right, among them a representative of a very important European country, whose name I cannot reveal.

"As to the suggestion that my program is pro-German, I wish to say that Germany is an obsession of part of this Assembly, and every move not in agreement with certain views is termed pro-German. My program is universal: it is not pro-anything or anybody.

"Unless the League includes every civilized nation it is not a League of Nations, but a league of some nations. As to the other proposals, I think all broad-minded statesmen will agree that these are vital to the existence of the League: otherwise the League will fail of the purpose for which it was conceived.

"There is no good reason for delayed adoption, which in the end will have to be done. Delay may prove dangerous, if not fatal, to the success of the League.

"If we failed to inform the other South American delegations of our determination," he said, "it was because we did not wish to place our sister republics before a crisis of conscience concerning the attitude they should adopt. On the other hand, what would have been said of us had we attempted a coalition of the South American countries against the viewpoint of the great powers?

"It is inexact to say that we informed no one of our resolution. I personally sustained the Argentine propositions before the representatives of the great powers and did not attempt to conceal our intentions. The simple question of opportunity is the cause why Argentina momentarily is isolated in its position. Events in the very near future will show the Argentine attitude is correct and just."

Finland will, in all probability, be admitted to the League, the committee which has been examining applications having decided to report favorably on its request for membership. Ukraine and Albania will not be accepted at the present session. The committee reports unfavorably upon both these applications because of the instability of their Governments and the indefiniteness of their territorial boundaries.

A sub-committee has been asked to look further into the cases of Lithuania, Esthonia, Latvia, Georgia and Armenia.

ASSAIL ARGENTINE TACTICS.

Called Undemocratic—Some Sympathy From Paraguay and Peru.

By G. H. PERRIS.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 5.—Señor Pueyrredon stated today that the decision of the Argentine delegation to withdraw from the Assembly is "irrevocable" unless his four amendments be adopted regarding the admission of all sovereign States desiring it, an election of the League Council by the Assembly and the creation of an obligatory arbitration tribunal. The least we can say is that if he really desires, as he says, "democratic transformation of the League of Nations" he is going about it in a most unfortunate manner.

The revolutionary "hands up" is a perilous enough method in the domestic life of a settled State. Between nations and in a gathering called to organize their co-operation it is a flat defiance of the principles of democratic peace, by which Argentina professes to be inspired. Such is the comment of leading men to whom I have spoken.

Some indications of the attitude of other South American States should appear tomorrow. So far as I can discover, sympathy will probably be limited to Paraguay and, in a more limited degree, Peru.

More important will be the effect on North American opinion, to which the formula "democratic transformation of the League" may have been designed to appeal. No one can have watched impartially the work of the Assembly during the last three weeks without feeling that the process of democratic expansion has begun, and begun so powerfully that nothing but the disruption of the League from within can stop it. Will the people of the United States mistake the word for the substance? Would America desire, for instance, the admission of Soviet Russia to the League without any other condition than that Lenin and Trotzky wished it? And if the United States were in the League with, as is certain, a seat on the Council, would they wish that seat to be at the mercy of a vote in the Assembly in which Luxembourg or Haiti had the same voting power as themselves? The democratic strength of the League will grow steadily, but not along these lines.

Of course, withdrawal from the Assembly does not imply withdrawal from the League, which requires two years' notice and the fulfillment in that period of all international obligations, those of the Covenant included.

Incidentally, I learn that Dr. Pueyrredon's Government is preventing its people from obtaining full information of what is occurring here. Hitherto remarkably full news reports of the Assembly have been cabled, both direct and via New York, to Argentina, but today the Bordeaux wireless station advises us that this service is suspended.

THINKS ARGENTINA MISTAKEN.

London Chronicle Points Out Changes Can Be Made at One Time.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 6.—The Daily Chronicle in an editorial article regretting the withdrawal of the Argentine delegation from the League of Nations Assembly says:

"The Assembly, be it noted, have not rejected the Argentine amendments, they only postponed them to their next conference, and for such a postponement in this and in other cases there is a very solid reason."

The crucial business of the next conference will be to negotiate if possible with the United States some changes in the League constitution which will permit of its obtaining American co-operation. Everybody who thinks about it realizes how necessary that co-operation is to the League's success. The terms on which it may be obtained can only be ascertained in 1921, after the new American administration has come into office. It would manifestly be unwise to prejudice these future negotiations by spatchcocking piecemeal amendments in advance into the League constitution. Far better, when the time comes, to deal with the problem of constitutional change as a whole."

PREDICT OTHERS WILL QUIT.

Believed in Chile That Neighbors Will Follow Argentina.

Copyright, 1920, by The Chicago Tribune Co.

SANTIAGO, Chile, Dec. 5.—The belief is growing in well-informed circles that the other South American republics will follow Argentina out of the League.

Despite criticism in the Buenos Aires papers which oppose the Government, Argentina's policy meets with general approval throughout most of South America. This policy is, "Any League that can insure peace essentially must be democratic enough to admit all nations on an equal footing. As now constituted, it is a League of the 'Allied Powers and their associates' to force their will on the small nations."

There is a growing resentment in South America against the efforts of two or three powers to force their policies on the other members of the League.

WOMAN SHOT, SONS BURNED

Unknown Man Kills Her and Fires Home in Ohio Town.

YOUNGSTOWN, Ohio, Dec. 5.—Mystery surrounds the shooting of Mrs. Thomas Koehler and the burning to death of her two sons, William, 6, and Warren, 8, at her home near Hubbard tonight. An unidentified man entered the house, shot Mrs. Koehler three times and then set fire to the dwelling.

Late tonight authorities were unable to find a motive for the crime. Two suspicious persons are being detained in Warren.

MOB LEADER SLAIN IN ATTACK ON JAIL

Crowd Wanted to Lynch Virginia Negro Accused of Assault and Robbery.

SECOND ATTACK FEARED

Rioter Killed by Fire From Jail Defenders—Militia Ordered to Entrain for Service.

BRISTOL, Va., Dec. 5.—Tate Blondell, a chauffeur, was killed, and several men were wounded early today in a pitched battle resulting from the attempt of a mob to storm the jail at Wise, near here, and seize a negro named Williams, accused of assaulting and robbing Creed Robinett, an aged merchant of Appalachia.

Reports received here tonight said another mob was being formed at Appalachia. A machine gun has been mounted in the jail, and Sheriff Corder has issued orders to the jail defenders to "shoot to kill."

Blondell was killed, according to witnesses, while leading a charge on the front door of the jail. Members of the mob, according to Sheriff Corder, fired first, and their fire was returned by Deputies from the doors and windows of the jail. John R. Lewis, one of those wounded, is said to be in a serious condition with three bullet wounds in his chest.

Robinett, the victim of the assault, is said to have been beaten into insensibility and is not expected to live.

ROANOKE, Va., Dec. 5.—The Roanoke Company of the Virginia National Guard received orders tonight to entrain at 4 o'clock tomorrow morning for Wise, where a mob was reported tonight to be forming to renew attacks on the jail to get possession of a negro. The Lynchburg National Guard Company also was reported to be assembling for possible duty at Wise.

OKLAHOMA NEGRO LYNCHED.

Taken From Jail After Alleged Attack on Aged White Woman.

TULSA, Okla., Dec. 5.—An unidentified negro, charged with an attack today on a white woman 67 years old, was taken from the Hughes County jail at Holdenville tonight by a mob of about fifty men and hanged to a telephone pole.

The body was riddled with bullets.

Following a report of the attack on the woman, officers started in pursuit of the negro and two Deputy Sheriffs caught him about a mile from the woman's home. The negro fired on the officers who wounded him three times, but not seriously, before he was caught.

DREICER & Co

Pearls, Precious Stones and Jewels

FIFTH AVENUE AT FORTY-SIXTH

B. Altman & Co.

Special Reductions

Paris Gowns

at half the cost of importation

The Department for Imported and Special Costumes

(Third Floor)

Madison Avenue - Fifth Avenue
34th and 35th Streets New York

Stern Brothers

WEST 42d ST. (Between Fifth and Sixth Avenue) WEST 43d ST.

High-Grade Suits

FOR MEN AND YOUNG MEN

$55 Suits— less 25 percent $41.25

$60 Suits— less 25 percent $45

Your choice of worsteds, unfinished worsteds, serges, cheviots and cassimeres — nothing in New York like them at such prices!

Finely Tailored Kirschbaum Models

$32.50 garments $24.38 *A saving of $8.12*
$40.00 garments $30.00 *A saving of $10.00*
$45.00 garments $33.75 *A saving of $11.25*
$50.00 garments $37.50 *A saving of $12.50*
$55.00 garments $41.25 *A saving of $13.75*
$60.00 garments $45.00 *A saving of $15.00*
$65.00 garments $48.75 *A saving of $16.25*
$70.00 garments $52.50 *A saving of $17.50*

Original closely-marked prices remain on all garments. Discounts made at time of purchase. Slight charge for necessary alterations

MEN'S SECTION—THIRD FLOOR

J. M. Gidding & Co.
564 566 and 568 Fifth Avenue. 46th and 47th STS

First Important Sales

will be resumed, *today with renewed activity*, offering *still greater buying inducements* in *Smart Mid-Season Fashions* of the highest type — suitable either for *Gift Purposes* or *Personal Wear.*

Macy's

A Message of Real Thrift to Business Men

Our Commercial Stationery Department is fully equipped to fill your every office stationery requirement at lowest-in-the-city prices.

Special for This Week

One more example of worth while savings in this department.

MANILA FOLDERS

$1.29 a box

(100 folders)

Manila folders, a requisite of all well regulated offices, are offered in letter size, of good quality paper at a reduction from $1.59 a box.

Macy's—Main Floor, 35th St., Rear.

R. H. Macy & Co.
HERALD SQUARE Inc. NEW YORK

B. Altman & Co.

MADISON AVENUE - FIFTH AVENUE, NEW YORK
Thirty-fourth Street Thirty-fifth Street

Special for to-day

Three Thousand Yards

of

39-inch Chiffon Velvet

of beautiful quality, in black, brown, taupe and navy blue

extraordinarily priced at

$3.90 per yard

(First Floor)

Reasonably priced too— the biggest belt value in the world.

Give "him" a Marathon Belt!

He probably needs a new belt, but even if he doesn't, a Marathon Belt is so much different and better that it will surely please "him"—your father, husband, brother or beau. Select one from the variety of colors, models and buckles, or give him an assortment to match various suits.

Look for this Mark

Sold exclusively at Men's-wear and Dep't Stores (In Attractive Christmas Boxes)

MARATHON Washable Flexyde BELTS

OLD ENGLISH SILVER

The most unusual collection which has come to America in many years is now on exhibition at The Anderson Galleries, Park Avenue and Fifty-ninth Street. With it is shown a collection of Seventeenth and Eighteenth Century English and French Furniture.

¶ The exhibition will continue until the days of sale, Friday and Saturday, December 10 and 11, at 2:30 P. M.

OFATUNA

The simple minded natives of the Society Islands believe there is a hereafter for pigs.

If they have been very good little pigs, they will go to Ofatuna when they die.

The more intelligent natives of this country will smile at this very evident fallacy;

For they know that many good little pigs eventually go to CHILDS.

There, as delicious country sausage, they gladd n the hearts of a multitude.

Childs

Buy it from the Navy

U. S. NAVY SALE

New Catalogue of

PAINTS OILS

Paint Ingredients etc.

Now Ready

Includes materials now at Navy Yard and Naval Supply Depot, Brooklyn; Portsmouth, Boston, Philadelphia, Norfolk, Hampton Roads, Washington, etc. Many attractive values, including:

Smoke Stack black, gal.	$.75
Outside Spar Color, gal.	2.00
Asphalt Paint, gal.	2.00
Red Paint, lead, gal.	2.00
Striping Paints, pint cans: Black, 25c; red, 55c; white, 30c; green, 80c; blue, 40c; yellow	.50
Cold Water Paint, lb.	.07
Sienna, raw, in oil, lb.	.25
Talc, lb.	.01½
Asphalt Paving, lb.	.01½
Grease Lubricating, hard, lb.	.10
Tallow, lb.	.09
Zinc Oxide, lb.	.11
Graphite, lb.	.15
Linoleum cement, gal.	1.10
Hydraulic Cement, lb.	.15

Prices are for wholesale quantities (over $250). Ten per cent. reduction from above prices on orders over $250, and additional discounts up to 15% on large orders. Write or phone for the complete PAINT AND OIL CATALOGUE. Phone Sunset 8100, Ext. 585, or write U. S. Navy Board of Survey, Appraisal and Sale, Naval Supply Depot, 30th St. and 3rd Ave., Brooklyn, N. Y. EUGENE H. TRICOU, Lieut. Commander (S. C.) U. S. N.

Buy it from the Navy

WANTED

Nationally known manufacturer of valves of all types, iron, bronze and steel, and steam specialties, wants exclusive agent to take full charge of New York territory. For enterprising, experienced man with thorough knowledge of valves, this agency affords exceptional opportunity. Compensation high. Replies will be held in confidence. Y 2060 Times Annex.

Etchings
Engravings
Drawings & Color Prints
with a
NAPOLEONIC
COLLECTION
TO BE SOLD AT AUCTION
Wednesday and Thursday Evenings
December 8th & 9th, 1920
Commencing at 8:15 o'clock
WALPOLE GALLERIES
10 EAST 49TH STREET
W. S. SCOTT, Auctioneer

All Aboard! Give Your Boy a LIONEL Electric Train

Surprise him at Christmas time with a Lionel Electric Train outfit and let him learn the wonders of electric traction. Runs on batteries or house current. Good for years of fun. Write for handsome catalog in colors.

Manufactured and Guaranteed by
THE LIONEL CORPORATION
NEW YORK

On sale at Toy, Department, Electrical, Sporting Goods and Hardware Stores.

LIONEL ELECTRIC TOY TRAINS & Multivolt Transformer

Prosperity Depends on Edge Corporation.

It is the view of Charles N. Sabin President of the Guaranty Trust Company, that national banks have exhausted their power to aid foreign trade and that full prosperity is dependent on the $100,000,000 Edge Corporation. Mr. Sabin's article on the subject will appear in The Annalist (out today). Published by The New York Times Company. Ten cents at news stands; $5.00 a year by mail.—Advt.

ELKS HEAR HARDING EXTOL SIMPLE DEEDS

Bedford Speech Fulfils Promise to an Old Friend Whom He Had Helped.

MAKES MEMORIAL ADDRESS

Urges Fraternity of Nations and Deplores Uncharitableness to Men in Public Life.

Special to The New York Times.

BEDFORD, Va., Dec. 5.—True to a promise made to a friend of his youth, President-elect Harding came here today with an imposing entourage and delivered the address at the memorial day exercises of the Order of Elks at the national home of the organization. The friend was Henry M. Stowe, now an inmate of the home but formerly a prosperous business man of Marion, Ohio, and a close friend of the then penniless young Harding, who was a reporter on Marion's weekly newspaper of feeble circulation.

The address that Senator Harding delivered was really a message of cheer from a successful friend to an unsuccessful one. It was a sermon of friendship, fellowship and fraternity.

Mr. Stowe left Marion nearly a decade ago. He was then well to do, but business reverses came soon afterward and then he lost his sight. A little more than a year ago the Hardings found him at the Bedford home, took him to Washington to their home, had his eyes examined and finally arranged for an operation that resulted in the restoration of the sight of one eye.

It was in the course of that visit that Senator Harding promised to come to Bedford and deliver the memorial day address, which was heard by Mr. Stowe with great pride. When the promise was made there was only a very slim chance that Senator Harding would get the Republican nomination for the Presidency, but the fact that he did get it only intensified for him the urgency of keeping his promise.

Mr. Stowe climbed aboard the Harding special car this morning before the Senator was fully dressed. They greeted each other warmly and then Mr. Stowe vetoed a suggestion from the President-elect that he would like to go to church. Instead they chatted for several hours and then went for a motor ride through Bedford, after which there was a luncheon at the Bedford Home, and in the afternoon the memorial services were held on the lawn before the imposing, white-pillared building set down among the Blue Ridge Mountains.

Speech of Senator Harding.

In his speech Senator Harding said:

"The greatest gift in God's master bestowal upon man is memory. It requires mind and surpasses all else. It is the storehouse of everything in life worth while. It fashions character and inspires all hopes. It takes all the impressions of human existence and by some alchemy of love removes the dross and makes that golden cross of faith which is the rosary to every human prayer.

"One cannot fancy a life fit to live without memory's revealments in fellowships and friendships; without love and attachments; without encouragements and endearments; without inspirations and the consciousness of achievements.

"Out of memory comes the consciousness of the life worth while and the compensations of a life of helpfulness to one's fellows. I recall a story in one of Myrtle Reed's posthumous novels. The writer portrayed the character of an incurable invalid who sought some contentment in his own heart by seeking out more unfortunate sufferers than himself. But he could not resist a craving to be of some service. Finally he thought of a confusing fork in the roads near his home, which travelers so frequently mistook at night that they often went in the wrong direction. He decided to erect a sign and caused a light to be hung there on each night, so that all who stopped to read might choose aright.

"He never knew how many he served, he never knew how many futile miles he saved retracing, but in his own breast he was comforted by the consciousness of service rendered and the light at the form of the road set aglow a cheering flame in his own existence.

"We are met in memory today, in grateful, fraternal memory in behalf of those who have taken the fork of the road to eternal peace. Ours is not a memory of grief. Only happy memories are becoming to the departed, only helpful memories are worth while to the living. If the departed brethren could know of our memorial, if we could solve the great mystery of mysteries and know that they knew, we should still attune our memorial above the murmurings of sorrow.

"For them the book of life is closed. Sorrow has had its becoming expressions, but normal, natural interest is in the living. Indeed, we are met for the living, else this meeting would be in vain. We are not to remind ourselves that as we live so shall our memories endure. We come to a fresh consciousness today that in our daily lives we are making memorials, and it is the privilege of every human being to leave such a memorial as he would like to have recalled. Such is the opportunity of the humblest one among us.

"There is a distinction between abiding memorials and hero worship. Great achievements erect mighty monuments. But the appeal to the heart is the abiding thing.

Moved by Heloise and Abelard.

"It has been my fortune to stand at some notable burial spots, with varied emotions. I have stood uncovered at the tomb of Napoleon, sensing the affection of the French people for that great military chieftain who builded for the State as notably as he directed the surpassing conquest which ended in exile. I have stood before the tomb of Wellington, wondering as to the part fate plays in the lives grown eminent in history and at the last resting place of Frederick the Great, seeking the measure between mediocrity and greatness. But at none of these were my emotions so stirred as at the simple and ancient burial place in old Père Lachaise Cemetery in Paris of Heloise and Abelard, who gave to the world no more than the simple example of undying and loyal love.

"After all, it is the sum total of little things which make a great life. It is not given to all men to inspire great shafts of granite or tablets of bronze, but it is the privilege of every living being to plant an ever-blooming friendship in some fellow breast and gather all the fruit it bears.

"Men live most in their helpful relationships, and, I have thought a good many times that the best life among us is that of the one whose life is such that it softens sorrow and relieves distress and cheers the downhearted and counsels those who need it and spreads hopefulness and encouragement everywhere. You find them in every community, trusted and beloved by every citizen thereof.

"It is all so simple to serve. And it is vastly compensating to encourage the hesitant and halting, to aid the struggling genius or bind a wound and speed a broken warrior on to victory triumphant. Moreover, it is so easy we little guess the possibilities.

"We become so absorbed in material pursuits in the heartless conflicts of life that we too seldom hear the muffled call for helpful relationship. We are sometimes unheeding of disabled comrades struggling by our very sides. I do not mean to discourage success, I do not discredit the ambition for wealth and power and influence. These are commendable if not wrought at the cost of sacrificing a fellow-man to attain them.

"More striking still is our unmindfulness of the influence of example. There is scarcely a human being who is not influencing some other developing life. This knowledge adds greatly to our responsibility, but it equally reminds us of the awaiting opportunity for helpfulness.

Tells Some of His Experiences.

"The spoken word of human interest will often work a miracle, and it costs so little. I recall a striking incident or two in my own experience. At one time, years ago, there came to our newspaper office a locally well-known trench digger, who had been a stalwart of his type, but strong drink had left him a seemingly hopeless derelict. The fact that he called at our office every week for a bundle of old papers to read suggested a slumbering spark of manhood, and one day I said, quite sincerely: 'Old man, why don't you cut out the drink and be the man that God intended you?' He did not answer, but a tear showed in his eyes as he walked away.

"A couple of years later I was summoned to the county home for the poor and was ushered to the bedside of this same man. I found him desperately and hopelessly ill, but my heart was strangely moved when he said: 'Mr. Harding, I sent for you to tell you I have been a real man for two years, because you spoke the first word of friendly interest one morning which I had heard in years. I may never recover my health, but somehow I wanted to thank you, sir.'

"I recall another. A young fellow was working in our mechanical department and performing his work ordinarily well, but his earnings were wasted and his leisure spent without a thought of getting along in life. Perhaps my knowledge of his family led me to friendly admonition, and my appeal took root. He changed his employment and his habits and associates, and three years later I rejoiced to see him superintending a great industry. A friendly word at no cost whatever changed the current of a life to the broad sea of success.

"To me the realization of neglected opportunities, the waiting moments for helpfulness which we have overlooked because of their very simplicity is the sorrow of occasions like this. I speak of it because I never attend a lodge memorial without reflecting on the manner in which I choose to be remembered. We join in this memorial of song and of tribute, but it is the individual memory that goes to the heart. Men are only fully revealed to their intimates. And the pity is that we do not always understand.

"I can recall a brother Elk, exceedingly prosperous, rigidly exacting in business, whose seemingly cold exterior proclaimed a man without the attributes we extol in this order. I had the popular impression of him until I accidentally penetrated his armor, and found him to be the most generous and charitable and sympathetic of all the men I knew. Like the true Elk he cloaked his charity to retain its very refinement.

"Alas, how often we criticise harshly when we ought to bestow a garland! We do it in private life and leave a wound where praise would be more becoming. We do it in public life and withhold from sacrificing public men the one compensation which might atone.

"This memorial will not be in vain today. The departed will be fittingly honored if we somehow recall their lovable and helpful attributes, and resolve to preserve them in our lives to bless our living fraternity.

Wants Fraternity of Peoples.

"Friendship and fellowship are as old as creation and there comes the refinement of them in developing civilization. Nature made fellowship instinctive with the beasts of the field and the fowls in the air, and man craves it in every walk of life. The lodge is but the organized development of it. The Church is another.

"One does not need to be a churchman to be a true worshipper of God, but there is comfort and encouragement in the church fellowship. Fraternity strikes the common chords, and the world needs more of the fraternity of men and more of the fraternity of peoples and nations.

"In the garden of charity and fidelity and justice and brotherly love, we may cultivate everything in life worth while. I believe, with all my heart, we offer highest memorial today if we resolve in our hearts to practice faithfully the things that Elkdom preaches, if we magnify the helpful and beautiful memories of the departed and impress on the living the fraternity which sets hearts aglow with happiness, and turns our songs to praise.

"This is the sweet assurance for today, it is the encouragement for tomorrow, and it answers the call of the heart for those compensations which must come some time and somewhere in God's eternity of rewards."

The Harding party, which once more includes Mr. and Mrs. Edward McLean and Senator Davis Elkins of West Virginia, left here at 5 o'clock for Washington, where Senator Harding, it is expected, will appear tomorrow in the Senate, which will be the first time in the history of the nation that a President-elect has appeared on the floor of that body as one of its members.

THE PASTORES ARRIVES.

Commissioner Enright Returns on Ship That Carried Harding Home.

When the United Fruit liner Pastores, which President-elect Warren G. Harding and his party left at Norfolk after traveling round the West Indies, arrived yesterday at her pier at Fulton Street, East River, Captain Charles Glenn, the commander, said the cruise had been very satisfactory. The weather had been fine, he added, in spite of reports to the contrary. Mr. and Mrs. Harding, he said, proved themselves to be good sailors.

Among the passengers returning on the Pastores to New York were Police Commissioner Richard E. Enright and his wife, who went to the Canal Zone on the steamship Panama three weeks ago. The Commissioner said he would return to his desk at Police Headquarters tomorrow.

HARDING ARRIVES IN WASHINGTON

Continued from Page 1, Column 3.

Lean, was lost in the crowd. She said pleasantly, "You are losing the most important member of the party," as the crowd encircled the President-elect and cut off her progress to the waiting automobile.

The President-elect declined to pose for a flashlight, and, without any formality, he and Mrs. Harding entered a taxicab and were driven to the McLean home, at Fifteenth and I Streets. Mr. Harding insisted that Senator New should accompany him.

Senator New remained a few minutes with Senator Harding and said as he left that their talk had no significance and was entirely personal and not political.

Athena Underwear

Sold in New York exclusively by

SAKS & COMPANY

FAULTLESSLY proportioned to meet every contour of the body. Athena Underwear conforms to your figure as smoothly as one rose petal lies over the other

Athena enables you to successfully achieve the quaint bodice and revealing draperies of the mode—protecting you against winter winds without the clumsy bunching that is usually associated with ordinary knit underwear

WOMEN'S
Union Suits
$2.25 to $10.50
Vests and Tights
$1.50 to $6.50
CHILDREN'S
Separate Garments
$1.00 to $2.35
Union Suits
$1.75 to $3.75

BROADWAY Saks & Company At 34th STREET

MARSHALL FIELD & COMPANY Chicago Makers

GIVE A GIFT BOND AND LET THE RECIPIENT CHOOSE HER OWN GIFT

Franklin Simon & Co.
FIFTH AVENUE
37th and 38th Sts.

Real Jade Necklaces and Pendants from China

. . . "The quintessence of heaven and earth" in the colorful lore of China, jade becomes the essence of appropriateness in the Christmas-giving custom of America . . . . .

Gleaming little spheres of green in graduated necklaces, or hand carved pendants in symbolic designs to hang upon a silken cord or rope of pearls or dangle from a bracelet.

JADE PENDANTS . . . 12.50 to 45.00
JADE NECKLACES 22 in. long . 250.00

JEWELRY SHOP—Street Floor

GIVE A GIFT BOND AND LET THE RECIPIENT CHOOSE HER OWN GIFT

Franklin Simon & Co.
FIFTH AVENUE
37th and 38th Sts.

Aphrodite Pearls

A Radiant Gift Now That Pearls are the Vogue, for Aphrodite Pearls Eclipse All Others in Radiance . . .

LIKE the goddess whose name they bear, their sea origin is legendary, but as a symbol of matchless beauty, Aphrodite Pearls are an eternal truth!

Sold only by Franklin Simon & Co.

Necklaces 16 to 28 inches long, in graduated sizes, priced according to length
19.75 to 135.00

JEWELRY SHOP—Street Floor

JOHN DAVID
STEIN-BLOCH SMART CLOTHES
Broadway at 32nd Manhattan
Court Street at Montague, Brooklyn

In The Height Of The Holidays!

Neckwear Sale Remarkable

Of Sumptuous Scarfs Cut From Silks Woven In France, Italy And The United States

$6, $5 and $4.50 Scarfs . . . . . . now $2.45
$3.50, $3 and $2.50 Scarfs . . . . now $1.65

We Have Never Been So Fortunate To Be Able To Offer So Much For So Little So Opportunely. John David Scarfs Are Celebrated Far Beyond New York For Their Colorful Richness, Fashionable Elegance And Full-Packed Value. These Cravats Constitute Holiday Remembrances Really Superb At Prices That Will Sell Them In Twos, Threes And Sixes. Each One In An Individual Christmas Box

One of 2 buildings for Alcohol Products Company, Monmouth Junction, N. J.
Boylan & Saxe, Architects.

We completed this job at a saving of 9% on the estimated cost.

If you want "Speed with Economy" on moderate size industrial buildings — anywhere in New York, Northern New Jersey, Connecticut, Rhode Island or Western Massachusetts—phone Bryant 2908, or write us, 110 West 40th Street, New York.

Barney-Ahlers
Industrial Construction
"Speed with Economy"

SOUTHERN PACIFIC STEAMSHIP SERVICE
"MORGAN LINE"
REGULAR FREIGHT & PASSENGER SERVICE

TO NEW ORLEANS:
Passenger steamer every Saturday. Freight steamer every Wednesday and Saturday.

TO GALVESTON:
Freight steamers every Tuesday, Thursday and Saturday.

Through tickets also freight service to points in Mississippi, Louisiana, Texas, New Mexico, Arizona, California, Oklahoma, Colorado, Nevada, Oregon.

For information apply to
Southern Pacific Company
165 BROADWAY
Phone Cortlandt 4800. Room 2015

ORDER
Ballantine's
GOLDEN GLOW
GINGER ALE

ASKS FEDERAL WRIT IN HAMON CASE

Prosecutor Wants Fugitive Woman Arrested on Mann Act Charge.

SEARCH STILL FUTILE

Sentiment Against Her Arrest and Prosecution Grows in Oklahoma —Letters Bombard Brown.

MUSKOGEE, Okla., Dec. 5.—Department of Justice officials here today were asked to file an information against Clara Smith Hamon charging violation of the Mann Act.

The request was made by Russell Brown, Prosecuting Attorney of Carter County. In addition to filing the information the Federal authorities were requested immediately to begin an investigation to determine the present whereabouts of the woman.

ARDMORE, Okla., Dec. 5.—Developments of a striking nature were promised tonight by Russell Brown, Prosecuting Attorney, for tomorrow in relation to the search for Clara Smith Hamon. While refusing to make the nature of the developments known, the prosecutor appeared optimistic for the first time in three days.

Frank L. Ketch, general manager of the Hamon interests, and Jake L. Hamon Jr. returned to Ardmore late tonight. They plan to leave again for Fort Worth tomorrow morning.

The mysterious departure of Buck Garrett from Ardmore early this morning, and his continued unexplained absence gave rise to a rumor that the fugitive had been found. This, however, was denied by Prosecutor Brown. He tonight announced his intention again to demand possession of the pistol used in the slaying and of the clothes worn by Hamon. Should Ketch, who has them, refuse, it is probable that legal action will be started at once to obtain the articles as evidence.

While hundreds of points are being matched in the search for Clara Smith Hamon, there is a pronounced sentiment growing against her arrest and prosecution.

Based on the sentiment heard at almost every turn Ardmore, and no small part of the State of Oklahoma at large, desires that there be no prosecution. No small number declare that the case should be forgotten and the hunt for the woman stopped.

This feeling does not appear to spring entirely from sympathy, but seems to be based more on a doctrine which finds expression in the oft-repeated statement "Jake is dead now, forget it."

One public official expressed what appears to be the sentiment of the majority of the residents here when he said:

"Nobody wants to find Clara Smith Hamon except the County Attorney."

Evidence of this sentiment is revealed in the number of unsigned letters sent to Russell Brown, County Attorney, condemning him for pressing the hunt for the woman.

In many of the unsigned missives the County Attorney has been called a coward and names of a less delicate tenor.

All the time the search is going forward Ardmore, or most of it at least, wonders why Clara Smith Hamon does not "come on in."

"Jake said he shot himself, didn't he?" Ardmore is heard to ask time and again.

Suicide is being advanced as a theory to account for her disappearance. Her condition of nervous exhaustion when she entered Cisco with the fact that her trail apparently vanished there, is advanced to support this theory. Another theory is that she was slain and robbed. She was said to have between $10,000 and $15,000.

Special to The New York Times.

CHICAGO, Dec. 5.—A Washington dispatch to The Chicago Tribune tonight quotes J. F. Watts, General Manager of the American Detective Agency, as saying that he was employed by Clara Smith Hamon to watch Jake Hamon to determine if he was intimate with another woman. Watts said that Clara Smith Hamon was with Jake Hamon at a Washington hotel a couple of years ago. She went away and employed Watts to watch Hamon.

"She told me Hamon was sending her out of town and she felt sure he was going to meet another woman," Watts is quoted as saying.

"Her suspicions were correct, for the same night she left town, Hamon met another woman and they visited one of the local theatres. After the performance they returned to Hamon's room at the hotel. We procured for Clara Smith Hamon what would be considered absolute divorce evidence in any State in the Union."

CLOTHING WORKERS MEET.

Favor Rejection of Demand for Return to Piece-Work System.

At the close of meetings of shop chairmen and delegates of the Amalgamated Clothing Workers of America at Beethoven Hall and at the Stuyvesant Casino yesterday it was indicated that the union would reject the manufacturers' demand for a return to the piece-work system in the clothing industry. The question will be referred to the union members at meetings to be held today in east side halls, in Brooklyn and in New Jersey.

Those who met at Beethoven Hall yesterday gave a vote of confidence to the union officials, who have been negotiating with representatives of the Clothing Manufacturers' Association of New York. It was said last night that the workers favored rejection of the manufacturers' demand, on the ground that the union would be returning to a system it shook off after a hard fight several years ago for the more advantageous week-work system.

The vote today will be a reply to the ultimatum issued by the manufacturers last week. It is the contention of the manufacturers that market conditions are such here that their business cannot survive without the piece-work system.

AID FRIENDLESS ANIMALS.

Give Performance of "Thy Name Is Woman" for Bide-a-Wee Home.

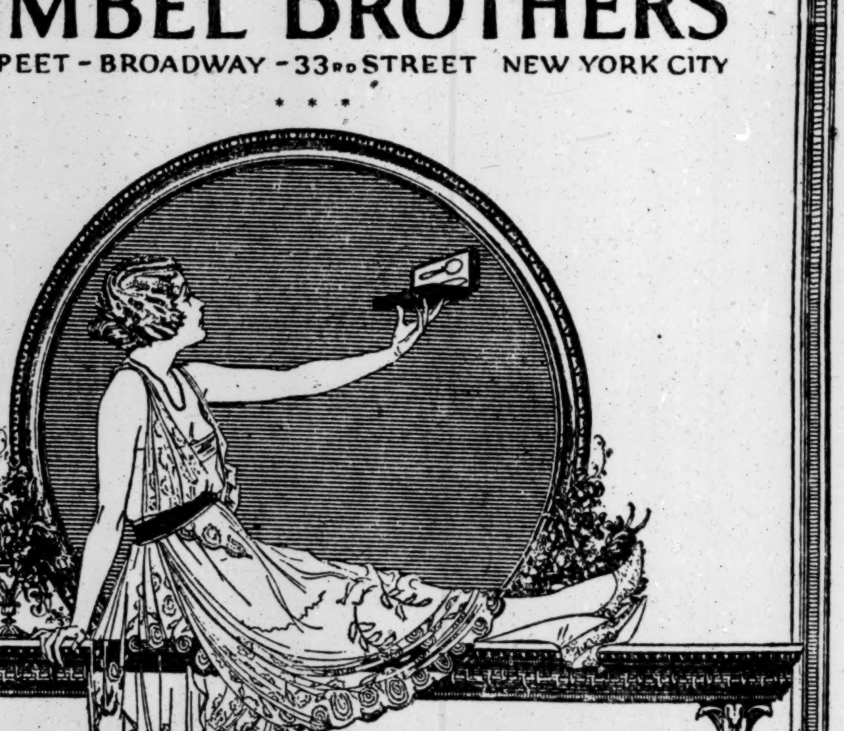
A special performance of "Thy Name Is Woman," featuring Miss Mary Nash, was given last night at the Playhouse for the benefit of the Bide-a-Wee Home for friendless animals. The performance was staged through the courtesy of William A. Brady.

During the week the counsel for the New York Sabbath Committee wrote to Mr. Brady, calling his attention to their stand that such performances were in violation of the Sunday law. Mr. Brady replied that it was a charitable benefit and that no tickets were being sold by the theatre but by members of the Bide-a-Wee organization. No attempt was made to stop the performance last night.

During intermission Miss Margaret Crumpacker spoke of the work of the Bide-a-Wee Home in caring for thousands of animals. She said that an anonymous friend of the society had offered to contribute $5,000 if the members could raise $3,000. Young women canvassed the audience for subscriptions and memberships.

Among those who gave box parties were Miss Alice Brady, Mrs. Harry Ulysses Kibbe, Mrs. A. V. T. Ballington and Mrs. Samuel Probasco.

GIMBEL BROTHERS
32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

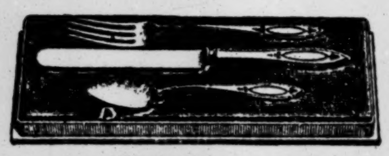


COMMUNITY PLATE

TO Her at Christmas—

A delightful compliment to a woman's discriminating taste is the gift of Community Plate. Each piece or set in a Community Gift Case of French gray lined with deep blue velvet.

It is our pride to have a distinctive showing of Community Plate always at your service.

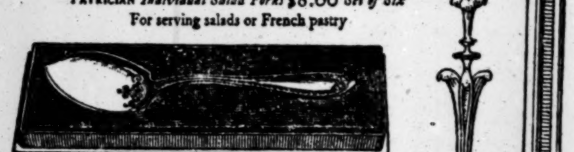


ADAM 3-*Piece Child's Set* $1.50 *per Set*
Appropriate gift for the child

PATRICIAN *Individual Salad Forks* $8.00 *Set of Six*
For serving salads or French pastry

SHERATON *Baby Spoon* $1.00 *each*
Especially designed to meet the requirements for bread and milk and cereal dishes

Main Floor



SHERATON *Jelly Server* $2.00 *each*
For serving jelly, honey, cheese, etc.

Main Floor

FUR SALE
Entire Collection of
Coats, Scarfs & Muffs
DECIDED REDUCTIONS
Clark & Weinberg
634 Fifth Ave. Near 51st St.

Macy's

"Dorset"
English Lavender Water
A Second Importation

The unobtrusive sweetness and delicacy of lavender never fail of appeal. For linens and personal effects its incomparable subtlety of fragrance makes it an enduring favorite.

An opportunity to share in a new importation from the best known Lavender district of England, perfume distilled from the flowers right where they grow, is therefore a chance not to be overlooked.

Bottles are protected and dressed with wicker trimming. Prices are 49c, 69c, 98c, $1.29, $1.50, $1.81, and $3.89 (tax included.)

Our first shipment was sold out before we could serve all of our customers, therefore we take particular pleasure in offering this second importation.

A Word on Imported Perfumes

Owing to the variations in Foreign Exchange, the prices of imported perfumes vary from time to time, and often to the advantage of American patrons. Some retailers are thus enabled to sell some imported perfumes at low prices some of the time. We take especial pleasure in assuring the patrons of this branch of our service that in the imported perfume department, as in every other section of the store, we are able to maintain our policy of underselling all of our competitors all of the time.

Most Appropriate for Christmas Gifts.

Macy's—Main Floor, Centre, Rear.

R. H. Macy & Co.
HERALD SQUARE Inc. NEW YORK

HARRIMAN NATIONAL BANK
Fifth Avenue and 44th Street
NEW YORK

The Price Decline

While we are oft-times warned against prospective occurrences, nevertheless they take some of us by surprise when they come.

Thus it is that although the Harriman National Bank warned its depositors a year ago of the inevitable fall of prices, with particular reference to decreased value of inventory, and doubtless other banks did the same, still with the event upon us, some of our business men appear to be hurt spiritually and pained physically.

It is an ill wind that blows nobody good, but happily in this case it will be the greatest good to the greatest number, for the cost of living is coming down. While the essentials of life have had a fall that should have brought them near to normal, in some cases to pre-war prices, the favorable results in their entirety cannot reach the consuming public with full force immediately.

It is not probable that we shall permanently reach pre-war prices, for labor is likely to enjoy larger profits than heretofore, but not all the profits, as for several years past.

Another good that might come from the ill wind is lower taxes. If the public can buy its goods cheaper than anticipated, why should not the Government buy its goods at less than was appropriated for their purchase six months and a year ago?

We are saving time in readjustment by the precipitate decline. Resumption of business will be correspondingly quick when we get both feet firmly on the ground. Perhaps some of our business men who fear they have been struck by the lightning are only terrified by the thunder after the flash.

BANKING HOURS FROM 8 O'CLOCK A. M. TO 8 O'CLOCK P. M.
SAFE DEPOSIT VAULTS OPEN FROM 8 A. M. TO MIDNIGHT

2700
Men's Silk Shirts

$6.45 tax included

Regularly $8 and $9

THESE shirts are good shirts, as good as you would care to see. They have plenty of good style, and good, durable silk in their makeup, and will wear the way you like to see good shirts wear. Why not give him three, four or more as a Christmas Gift? There is nothing he would like better. He would rather receive gifts such as these any day in preference to others costing ten times as much but not as practical. He will tell you the same should you ask him. The materials are of broadcloth striped Jersey and King Cloth in myriad assortments of handsome colors and patterns.

Men's Silk Four-in-Hands

5800 at **$1.65**
Made of high grade imported and domestic Silks and Satins in an extensive assortment of comely colors and patterns.

2900 at **95c**
Made of imported and domestic Silks and Satins, colored, patterned and styled to please every taste and fancy.

James McCreery & Co.
34th and 35th Streets
Men's Furnishing Dept.—Main Floor.

Studebaker
LIGHT-SIX

You can now have prompt delivery of this NEW STUDEBAKER-BUILT SEDAN

SOLVING the transportation problems of the world for over 68 years has given to Studebaker an experience that eminently qualifies them to produce enclosed cars that are not only beautiful and comfortable, but highly practical as well.

The NEW LIGHT-SIX SEDAN is a masterpiece of the coach-builder's art, not only from the standpoint of beauty of line, and rich appointments, but more because it reflects that inbuilt quality of stability gained only by those many years of experience.

The NEW LIGHT-SIX SEDAN was designed by Studebaker and is built complete in Studebaker factories. Studebaker's manufacturing experience and inherent knowledge of coach building is your assurance that this Sedan is built to withstand the jolts and strains of long road service.

In its quietness of power and freedom from vibration, this NEW LIGHT-SIX SEDAN sets new standards in closed car comfort. Distracting noises and discomforting body vibrations have been eliminated.

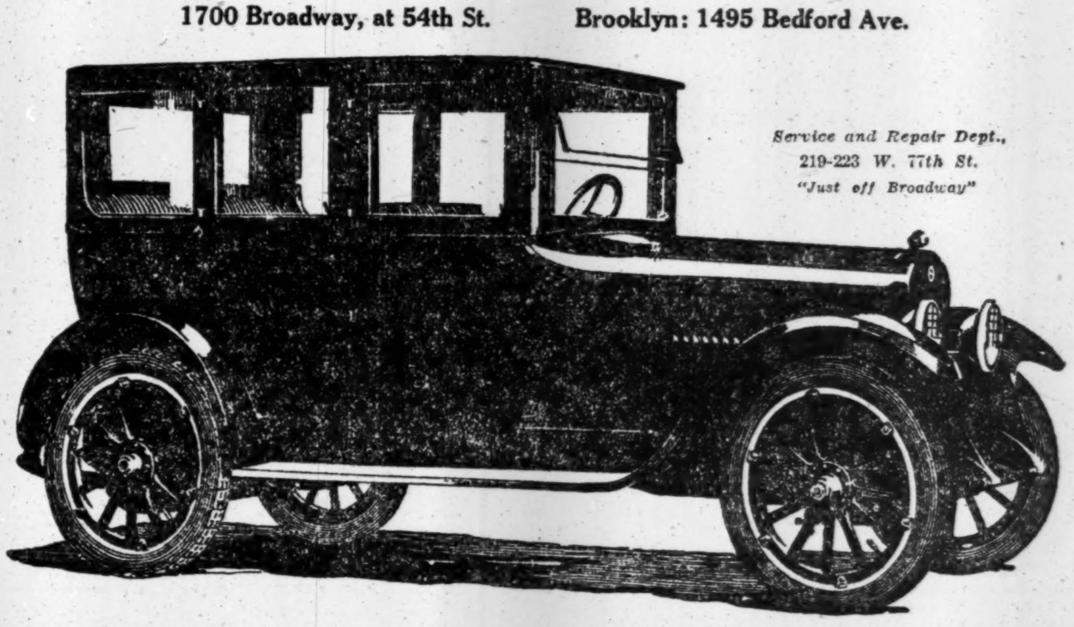
We are now ready to demonstrate and make prompt deliveries.

Forty-horsepower detachable-head motor. Cord tires are standard equipment.

Made in three body styles:
TOURING CAR - - $1485
LANDAU-ROADSTER 1850
SEDAN - - - 2450

f. o. b. South Bend

The Studebaker Corporation of America
Greater New York Branches:
1700 Broadway, at 54th St. Brooklyn: 1495 Bedford Ave.



Service and Repair Dept.,
219-223 W. 77th St.
"Just off Broadway"

FEAR CENSORSHIP IN CABLE COMPACT

American Companies Oppose Proposed Regulation Favored by Big Powers.

SEE WAR CONTROL REVIVED

Our Delegates Are Said to Have Agreed With Reservations—Congress Must Act on It.

WASHINGTON, Dec. 5.—A proposed telegraph convention between the great powers drawn up by the International Communications Conference, now in session here, is understood to meet with vigorous opposition from the American commercial telegraph companies, who are said to profess to see in it the virtual extension of the wartime powers exercised by the United States over the telegraphs and a step toward eventual Government control.

The American Commissioners to the conference have approved the proposed convention with reservations the exact nature of which has not been disclosed. The convention is included in a general one governing the international use of cable, radio and telegraph, and the whole must be approved by a general communications conference, to be held later, and then by the various Governments before it can become effective.

In the case of the United States ratification by Congress will be necessary.

The United States hitherto has refrained consistently from entering any of the telegraph conventions, officials here say, on the ground that the conditions governing the telegraphs in most States where this means of communication is Government-owned made participation of the United States inadvisable.

Particular clauses of the proposed convention to which the American commercial telegraph companies are said to take especial exception and against which they are reported to plan an attack should the convention be presented to Congress include provisions which give the various Governments virtually the right of censorship in peace times.

These articles include four, seven and eight, which read as follows:

"Each Government undertakes to devote to the international telegraph service special wires, sufficiently numerous to ensure the rapid transmission of telegrams. These wires shall be established and worked in the most efficient manner indicated by experience of the service.

"The high contracting parties reserve to themselves the right of stopping the transmission of any private telegram which may appear dangerous to the security of the State or which may be contrary to the laws of the country, to public order or decency.

"Each Government reserves to itself the right of suspending the international telegraph service for an indefinite period upon condition that it immediately advises each of the other contracting Governments."

50 TEN-INCH SHELLS EXPLODE ON PIER

Continued from Page 1, Column 6.

Sorenson, a marine, rushed over from the naval detachment at Fort Lafayette, was struck in the right leg. A third soldier, whose name was not ascertained, was treated at the post hospital.

While the soldiers were conducting what seemed a losing campaign, the fireboat Gaynor swept up to the fort. Although the series of explosions was at its height and the area was being swept by a succession of sheets of steel, the marine firefighters ran their craft right in alongside of the Mackissin.

Just then, however, the hawsers mooring the lighter to the pier were parted by flames, and the lighter swung out from the reservation. Driven by a strong wind from the west, which flung sparks throughout the reservation, the craft headed out, with the Gaynor endeavoring to warp herself to the castaway. Several hundred feet out the Mackissin grounded, and the Gaynor, with the New Yorker and the Abram S. Hewitt, got in close and centred stream after stream on the blazing boat.

Back on the pier, with practically the entire 175 feet of wooden structure ablaze, firemen and soldiers under Deputy Chief Langford and Deputy Chief Maher, were running ammunition out of danger, while the shocks of exploding shells shook the doomed structure time and again.

Explosion Frightens Citizens.

Outside the reservation the crash of shells, the detonations, the smoke and the report that the great store of explosives at Fort Lafayette was about to blow up caused something akin to consternation. Thousands of persons came out of their homes and thronged toward the scene of the explosions, while hundreds of automobilists who saw the flashes in the sky and heard the reports turned their cars toward the fort.

The concentration of this crowd brought the reserves from five precincts, in command of Inspector Moseley. Even this large force had all it could do to handle the curious and, after the fire had been held in check, to reassure the panicky that their fears were groundless.

The first of the ten-inch shells to find a mark outside the reservation struck eight blocks away. The huge projectile crashed through the roof of the frame dwelling at 9,438 Fort Hamilton Parkway. August Galtern and his family of three live there. The shell tore a great hole in the roof, went through two floors and then plunged into the basement wall of a house a block away. Galtern, his wife and 3-year-old daughter escaped uninjured. The fact that the shell had not been charged with a fuse prevented an explosion that might have torn the house to bits.

The next shell to land outside came directly following the narrow escape of the Galterns. Jacob Schmitt of 315 Eighty-third Street, Brooklyn, President of the Plaza Motor Corporation of that borough, was driving a sedan along the Shore Road at Fourth Avenue. In the car were his wife, their daughter Elsa, 19 years old, a son, William J. Schmitt, and Mrs. Charles Ward of 1,490 Essex Street, Dayton, Ohio. They were bound down to see the spectacle.

As Schmitt's machine came to Fourth Avenue, a shell struck the windshield, ripped off part of the top of the sedan and sent splinters of glass in all directions. Some of the glass splinters entered the eyes of the younger Schmitt. He was treated by an ambulance surgeon and went home. Following the emergency treatment, the surgeon said that young Schmitt's sight had probably been permanently injured.

The next victim was Mrs. Mary Grossman, 28 years old, of 9,481 Ridge Boulevard. She was on her way to the scene of the fire when, at Shore Road and Ninety-eighth Street, she was hit by a falling shell fragment. Passing motorists hurried her to the Norwegian Hospital, where Dr. Albers said that she had sustained a fractured right shoulder and probable fractured skull.

After fifteen minutes of barrage the popping of the shells ceased. Firemen and soldiers had managed to get the last of the ammunition off the pier, but, despite a stubborn fight, they finally had to withdraw from the pier itself and let it burn out. When the fire had been extinguished, Colonel Hunter, speaking for the army, said that he would begin an investigation into the cause of the blaze this morning. He estimated the damage at $100,000 and verified police reports that there had not been any deaths.

He joined with Fire Commissioner Thomas J. Drennan and Acting Commissioner John A. Leach in commenting on the absence of fatalities, since thousands had ventured within range of the flying shell fragments.

JAPAN FIRM ON CABLES.

Said to Have Proposed Dispute With Us Be Referred to League.

TOKIO, Dec. 4 (Associated Press).—Decision to maintain its stand against the demand of the United States for control of the cable lines between Shanghai, Guam and the Island of Yap has been reached by the Japanese Cabinet, it is said by newspapers here.

Japan is willing there should be a joint control of the cables by this country and the United States, says the newspaper Nichi Nichi, and the Yomi-Uri Shimbun states a third power has offered to mediate.

Viscount Uchida, Foreign Minister, is declared to have proposed that the question be referred to the League of Nations, where favorable decision might be anticipated, since France and England are asserted to be irritated by America's demand for the control of certain Atlantic cable lines.

The Cabinet is reported to favor this proposal, but has deferred decision until Tuesday, when it will be considered by the Diplomatic Council.

FOUNDED 1856

NOW is the opportune time to select a Winter suit and save $8 to $36.

Fancy mixtures, blue and black. Sizes for all.

Suits that were $50 to $65
Now $42
Suits that were $65 to $90
Now $54

BROKAW BROTHERS
1457-1463 BROADWAY
AT FORTY-SECOND STREET

Best
MADE
CLOTHES
FOR MEN

Clearance Sale—at Cost

MEN'S AND YOUNG MEN'S SUITS

38.00 46.00 53.00

OUR OWN MODELS, PRODUCED IN OUR OWN SHOPS OF BEST ALL-WOOL MATERIALS IN THE MOST DESIRABLE PATTERNS & COLORINGS.

MEN'S & YOUNG MEN'S OVERCOATS

45.00 50.00 55.00

OUR OWN MODELS, PRODUCED IN OUR OWN SHOPS, OF PURE WOOL OVERCOATINGS IN SINGLE AND DOUBLE-BREASTED STYLES, WITH SELF AND VELVET COLLARS—CHESTERFIELDS, BOX COATS ULSTERS AND ULSTERETTES.

Too many. Outside of that, our cases never held a worthier showing. Better values at their former prices could not be found. Equal values at these prices do not exist.

Best & Co.
Fifth Avenue at 35th Street—N. Y.
Established 1879

JOHN WANAMAKER
Broadway at Ninth. New York
The Christmas Store
Formerly A. T. Stewart & Co.

There are Some Things Hard to Believe and This is One of Them:

That it were better for ourselves as storekeepers when writing of the wares we have for sale to depreciate them, rather than over-flatter them, so that the shoppers might be the better pleased to find their excellence when they came to purchase or to examine the articles advertised.

Let the customer look out and shift for himself, is *not* our motto.

(Signed)

John Wanamaker

December 6, 1920.

Ex-Service Men who are sick or disabled will learn something to their advantage by calling at the Ninth Regiment Armory, 6th Avenue and 14th St., Any day this week.

The Gift Plan Bureau learns from your friends what they would like for Christmas—does this discreetly, keeps your name secret—and brings satisfaction to all by preventing misfit gifts. Five years of experience are back of this free service. Consult the Gift Secretary—
(Headquarters, First Floor, Old Building)

Every Corner
AU QUATRIEME.
Holds a Distinctive Gift

It is true that every simple thing, no matter how small or inexpensive, bought *AU QUATRIEME* has distinction and charm.

In the important and delicate matter of Christmas giving one simply can't go wrong if the gift is bought *AU QUATRIEME*.

One rather incurs the eternal gratitude of the person who receives it.

Today we suggest the following charming things, chosen from a large and extraordinarily varied collection.

Toilet sets of painted wood, consisting of mirror, brush, comb and other small accessories, hand decorated with *chinoiserie*, and made in Paris. Price $40.

Ink-wells from Italy and France, made of decorated *faience*, suitable for many types of rooms and people.

Little figurines of French pottery, the color of old bisque. Groups for the table and delightful bits for the mantel piece.

Beautiful old Sheraton mahogany breakfast table, with pedestal feet—$200.

Venetian glass Moors, very amusing, with baskets of gay fruit in their hands, $25.

Canadian homespun blanket in blue and white, and pink and white—Baby size $6.00—Large size $18.

Normandy lace and embroidered pillows. Oblong $18, oval $22.50.

Bird prints, suitable for club rooms, or the man's room, $5.00 and $7.50 each.

Cigarette sets of painted tole, made in France, $10.00.

Little French breakfast trays with legs, lacquered and gaily painted, $20.00.

Fourth Floor, Old Building.

About Prices

An analysis of our records shows that nine-tenths of our stocks have been bought since prices began to fall and are marked at the lowered prices, wherever they have broken, and in many cases at less.

While the people generally know this and show that they know it by giving us the largest business in our history, the statement is made for the enlightenment of those who persist in saying that retail priecs have not come down.

Our daily merchandise announcements are an answer to all such statements.

Flower Paintings

The mellow colors of antique flower canvases have been reproduced in these paintings which are so much used in modern decoration for panels at fireplace or in the dining room.

The oval or oblong shape of the canvases is rather unusual and quaint and decorative.

Antique gold frames.

Eighth Gallery, New Bldg.

Christmas Sale of Chinese and Oriental Rugs

Prices average less than half

At $33.75, $35, $47.50

Three groups of small Chinese rugs; 20 of our $105 grade at $47.50—size about 5x3 ft.; 6 of our $57.50 to $75 grades at $35—sizes about 5½x2½ ft.; 5 of our $67.50 grade—size about 4.4x2.4 ft.

At $62.50 to $137.50

50 of our $125 to $275 Daghestans, antique and modern weaves; sizes from 5.6x3.4 ft. to 6.5x4.5 ft.

At $75 to $175

50 of our $150 to $400 Kazaks, extra heavy, ideal rugs for offices, libraries, halls; sizes from 7 to 8 ft. long by 4½ to 6 ft. wide.

At $85 to $150

12 beautiful Kermanshahs, our $250 to $350 grades; sizes 5.7x4.4 ft. to 7.4x4.7 ft.

Averaging 9 x 12 ft.—$325, $375 and $550

10 of our $650 to $725 Chinese rugs, at $325; 12 of our $650 to $850 Mahals at $375; 5 of our $1,150 to $1,250 Sarouks, at $550.

Carpet Sizes

Mahals, Kashgar, Arak, Ourfa, Kermanshah, Sarouk, Serapi, Ispahan, Tabrez.

Size	Grade	Now
9.10x6.7 ft........	$450	$225.00
13.1x8.8 ft........	$650	$245.00
10.10x7.2 ft......	$475	$275.00
12.2x8 ft..........	$675	$275.00
10.6x7.4 ft........	$625	$312.50
9.11x7.2 ft........	$695	$347.50
10.2x7.2 ft........	$600	$375.00
14.2x10.7 ft......	$850	$375.00
15.3x10.4 ft......	$850	$375.00
10.6x6.7 ft........	$600	$385.00
9.10x6.10 ft......	$600	$395.00
9.2x8.10 ft........	$850	$425.00
11.11x8.8 ft......	$1100	$475.00
11.5x8.6 ft........	$1175	$475.00
11.3x7 ft..........	$875	$590.00
18.10x12.9 ft.....	$1250	$625.00
12.11x10.2 ft.....	$1850	$925.00
19.9x12.4 ft......	$2100	$1050.00
20.9x13.10 ft.....	$3800	$1900.00

Chinese Rugs—room sizes

Size	Grade	Now
9x6 ft............	$250	$165.00
9.8x8 ft..........	$480	$240.00
10x8 ft...........	$550	$275.00
13x10.2 ft........	$700	$295.00
12x9 ft...........	$675	$325.00
11.10x9 ft........	$650	$325.00
12x9 ft...........	$600	$350.00
14x10 ft..........	$950	$425.00
13.3x10.4 ft......	$875	$425.00
13.11x10 ft.......	$850	$425.00
14x10 ft..........	$975	$550.00
16x12 ft..........	$1250	$875.00
17.9x12.2 ft......	$1950	$975.00
20x15 ft..........	$1950	$1250.00

Auditorium—First Gallery, New Building.

Christmas Sale of Library Tables—To-day

One-third less

$47 tables for $31.25
$53 tables for $35.25
$60 tables for $40.00
$64 tables for $42.50
$65 tables for $43.25
$67 tables for $44.50
$72 tables for $48.00
$75 tables for $50.00
$84 tables for $58.00
$90 tables for $60.00
$92 tables for $61.25
$101 tables for $67.25
$116 tables for $77.25
$145 tables for $98.50
$172 tables for $114.50

200 Tables 25 Styles

Library and davenport tables of mahogany and walnut, all conforming in every detail to our rigid specifications for quality, workmanship and finish; in Colonial, Adam, Queen Anne, Louis XV. and William and Mary designs. A few examples—

Scroll mahogany table fitted with drawer and under shelf, $60 grade, for $40.

Queen Anne mahogany table with drawer and side shelves for books, $67 grade, for $44.50.

Queen Anne davenport table of mahogany, $60 grade, for $40.

An Adam table of mahogany fitted with drawer, $90 grade, for $60.

Louis XV. table of mahogany fitted with two drawers, $116 grade, for $77.25.

Fifth Gallery, New Bldg.

EXQUISITE PERFUMES
and Accessories for the Boudoir
FROM PARIS

Every famous French perfume is here—some newcomers, too.

And very unusual designs in containers. The bottles of the perfumer Fioret, in particular, are decidedly unique. We shall not describe them, for you surely will want to see them.

There are charming hand-decorated wooden boxes for powders and creams—copies of antiques—from $3 up.

Then, too, some of a composite, in beautiful colors, with decorations of dull gold—these resemble the bracelets that the Parisienne is wearing.

The quaint little figure reproduced is a powder box of porcelain; $28. A different figure, smaller size, is $10.

The collection of Perfume Burners includes many very lovely specimens, $8 to $175.

Main Floor, Old Bldg.

Black Silks $1.50 yard

4,000 yards, of 35 inch satin, peau-de-cygne and peau-de-soie which dropped in June (after the fall in silk prices) to $2.50 and $3 yard.

This further decline in the Silk Rotunda's price will be welcomed by women who have wide use for such staple silks as these.

Main Floor, Old Building.

Today's News for Men

Briefly Told, Is This:

Suits that were made to sell at $65 to $85 are - - - - $45, $50

* * *

Silk Lined Overcoats—made to sell at $65 to $80 - - - $37.50

* * *

This is WANAMAKER clothing, now offered at lower prices to meet the new conditions.

* * *

The variety, as usual, suggests the models and fabrics that are first in demand.

* * *

And the workmanship is virtually our own, because we specify how the clothing is to be made.

Burlington Arcade Floor, New Building.

TO ASK LEGISLATURE TO INVESTIGATE CITY

Senator Robinson and Assemblyman Steinberg Will Offer Resolution.

POLICE AND CRIME A TARGET

Lockwood Committee to Take Up Sand and Cement Prices Tomorrow.

Assemblyman Joseph Steinberg of the Fifteenth Manhattan District, ranking Republican member of the lower House, told THE NEW YORK TIMES last night that a joint resolution for a legislative investigation of the Hylan administration in New York City will be introduced when that body convenes on Jan. 5.

Mr. Steinberg said he would sponsor the investigation in the House and that State Senator Theodore Douglas Robinson, nephew of Colonel Theodore Roosevelt, would introduce the joint resolution in the Senate. With the strongly Republican complexion of the forthcoming Legislature it was predicted that the resolution undoubtedly would be adopted and signed by Governor Miller and it was believed in political circles last night that the investigation would be under way before the end of next month.

Aimed at Police Department.

Mr. Steinberg said the investigation would be directed particularly at the Police Department. It is the purpose of the backers of the bill, who, according to the Assemblyman, have the backing of prominent men and women and civic organizations, to learn whether there is a real crime wave in New York just now and if so who is responsible. A further effort will be made to determine exactly what has happened to the department under Commissioner Enright and whether the force under the Hylan administration is in the high state of efficiency in which the Mitchel administration was credited with leaving it.

The resolution already is nearing completion, according to Mr. Steinberg, and will be in its final shape within a few days. It has been drawn with extreme care and purposely is so framed that it will confer broad powers on the committee if the Legislature adopts it and such a committee is named. The purpose in thus framing it, Mr. Steinberg explained, was to enable the proposed committeemen to follow any trail they might uncover and to delve into the affairs of any city department upon which they might feel it advisable to turn the light. Moreover, the powers of the proposed committee are intended by the framers of the bill to be of such a blanket nature that should any facts uncovered during their investigation lead into New York County departments those as well as the strictly civic administration may be examined into.

The committee under the proposed measure is to have an initial appropriation of $50,000, and it was understood the Legislature would be asked to grant more later, should it be found that its activities could not be completed for that amount. Expert legal aids are to be supplied to the investigators and in addition they are to have process servers, detectives and such other assistance as they may require.

The present plan is for a committee of nine—five Senators and four Assemblymen.

Sand and Cement Inquiry.

Unless last-minute changes in plans are made necessary by circumstances, the Lockwood Committee, according to the indications yesterday, will begin tomorrow an inquiry into the prices of sand and cement. Hearings will be held during the next four days at the City Hall. The witnesses will consist of officers and members of certain trade associations and groups whose testimony will be authoritative.

An interesting phase of the sand situation that the committee may go into is the relation of docking privileges to sand. It has already been brought out that the question of unloading sand on the New York waterfront was attended by difficulties in the case of some purchasers of the product while others appeared to be immune from molestation. The reasons for this condition may prove highly diverting, in the opinion of those familiar with the situation.

Combinations among other manufacturers of building materials whose operations have not yet been touched on by the committee may be bared as a result of the four hearings.

The incoming Legislature will probably renew the life of the committee, which expires Jan. 1, and will appoint three new members to take the places of those whose terms expire.

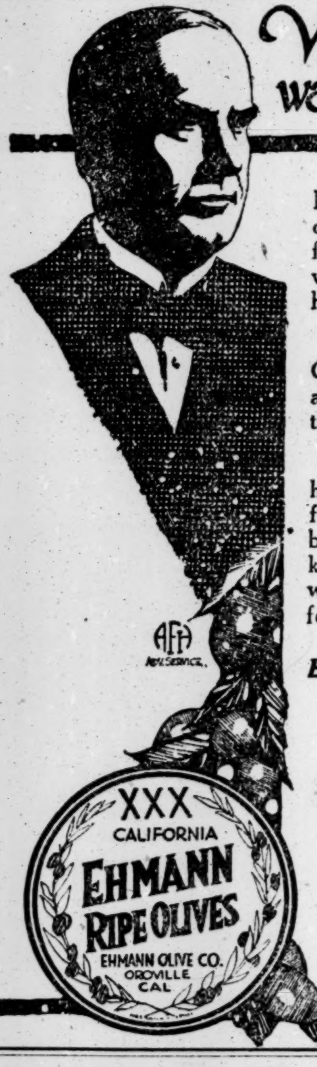
John A. Philbrick and Joseph Penny, members of the Builders' Supply Bureau, were indicted for contempt when they refused to answer questions concerning the workings of the bureau. It is believed that other recalcitrant witnesses will be indicted shortly.

It is hoped by counsel to the committee to bring Philbrick and Penny to trial before the end of the week. Mr. Untermyer may conduct the prosecutions himself. He is a Special Assistant District Attorney. In the event of convictions Mr. Untermyer will ask for jail terms instead of fines. The maximum punishment for the offense is one year in prison.

The effect of the indictments for contempt have already reached the committee. Persons whose testimony was sought and who stated they would refuse to answer questions on the ground that they would "take no chances" because they might be degraded or incriminated have offered to answer all questions which they do not honestly believe will tend to degrade or incriminate them.

The city's inquiry into its own contracts will take place during the morning in the Board of Estimate Room. It was learned yesterday that the investigators handling the city inquiry believe they have come into the possession of supplementary information concerning the limestone contracts for the Court House. School house contracts have occupied the attention of the city's investigators up to the present time and no evidence of fraud or collusion has been uncovered.

When McKinley was Inaugurated



Mrs. Freda Ehmann sold the first pack of Ehmann Ripe Olives and established for the brand a reputation for purity, wholesomeness and delicious flavor that has endured for 23 years.

From the beginning, the aim of the Company was to make each year's pack an improvement, if possible, on that of the previous year.

How well the Ehmann Olive Company has realized this aim is evidenced by the fact that Ehmann Ripe Olives have become an international food product, known and used throughout the civilized world—with never anything but praise for their purity, wholesomeness and flavor.

Ehmann Ripe Olives Have Stood the Test of 23 Years—Ask Your Grocer

EHMANN OLIVE CO.
OROVILLE, CALIFORNIA

Distributors
THOMPSON NATTRASS CO.
105 Hudson Street, New York

Why we cannot have a panic

WE cannot have a panic. W. P. G. Harding, Governor of the Federal Reserve Board, says we can't. He tells *why* in the December issue of SYSTEM.

To know why business readjustment does not any longer mean what it meant in '73 and '93—to know what new factors shape conditions today—to have the word of the greatest authority in the country that there will be no panic, means that your business can go ahead with assurance. You can readjust to new price levels, plan new sales campaigns, buy, finance, take advantage of new conditions with the confidence you are taking only reasoned chances.

In December SYSTEM Governor Harding gives you the facts to go on; he makes a prediction that you ought to know about.

All newsstands are selling December SYSTEM rapidly. Get a copy today.

SYSTEM
The Magazine of Business

A. W. SHAW COMPANY, Chicago, New York, London. Publishers also of FACTORY and of SYSTEM ON THE FARM

WALKER ELECTRIC TRUCKS

You'll know them by their Steel Disc Wheels.

You begin to learn when you find out what you don't know. Your competitors know how much Walker Electric Trucks save. Why don't you buy just one and find out also?

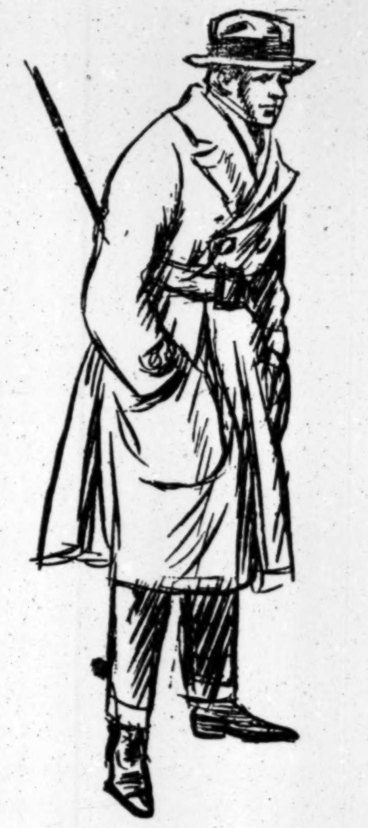
WALKER VEHICLE COMPANY
Grand Central Terminal

ECONOMY

Economy on a building operation is so much a matter of time that letting a contract solely on the basis of figures is—if you will pardon the expression—a piece of unutterable folly.

Put it up to us to put it up for you!

THOMPSON-STARRETT COMPANY
Building Construction



"PADDINGTON"
London Made

OVERCOATS

Are as much a part of London as St. Paul's or Westminster, and may be had in America ONLY from

SAKS & COMPANY

THE models reflect the rare skill of leading West End designers, and the cloths are the most luxurious loomed in Great Britain. Some are in Ulster effects, others single breasted with half belt, and there is a host of big double breasters with full belt, and patch or bellows pockets.

$78.00

Saks & Company
BROADWAY *At 34th* STREET

PECK & PECK

Peck & Peck

Gift Sets—Usable Gifts for Men

PRINCE or peasant, knight or night-watchman, all men wear socks. That's why hosiery makes one of the few dependable gifts for men. Or better still than hosiery, why not an attractively boxed Gift Set.

Peck & Peck Gift Sets for men, women and children are priced from $5 to $40.

Mail Orders Promptly Filled.

PECK & PECK
586 Fifth Avenue *at 48th Street*
501 Fifth Avenue *at 42nd Street*
also at 4 No. Michigan Blvd., Chicago
At Palm Beach in winter, at Newport in summer

PECK & PECK

Macy's

Men's Hand-Tailored Suits

That Carry All the Worth While Features of the Custom Tailored Garment.

$44.75 **$53.50**

After comparison, we believe that this is the lowest price that a Hand Tailored Suit is being sold for in New York today.

Men who have been accustomed to pay the high prices of the custom tailor have turned with relief to our Hand Tailored Ready-for-service Clothes, recognizing their high quality, style and tailoring and appreciating the remarkable saving in money.

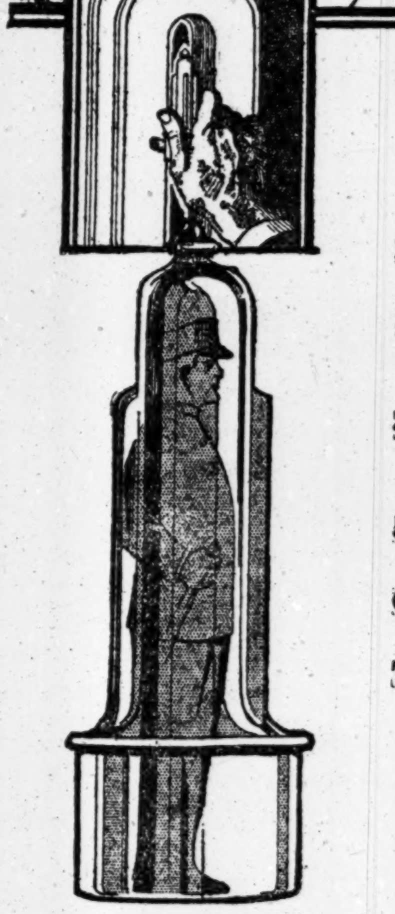
At $53.50 are grouped suits from our regular stock formerly priced up to $74.50.

ALL HAND-TAILORED SUITS ARE MARKED BY A SPECIAL SUPRE-MACY LABEL

Macy's—Fifth Floor, Front.

R. H. Macy & Co.
HERALD SQUARE Inc. *NEW YORK*

Macy's Macy's



For heating comfort

there are seven needs—one remedy

1. Think of the **cheap,** inefficient air valves now on your steam radiators.
2. Think of the trouble with air bound, half hot radiators.
3. Think of wasted coal spent in boosting the steam pressure and trying to force air out through a prematurely closed air valve.
4. Think how frequently you have to adjust your present valves and still they won't always work.
5. Think of the stained floors, damaged ceilings and ruined rugs when air valves leak.
6. Think of the noisy rumbling radiator that's so trying on your nerves.
7. Think of all your steam heating troubles **collectively** and here's one remedy for 90% of them—Hoffman Valves.

Here's a picture of No. 1—the Watchman of the Coal Pile. Put him to work today. If your heating contractor cannot supply you send $2.15 to us for one sample valve and test it out. Write to New York office

On ordinary one-pipe systems the No. 1 Hoffman Valve (the watchman of the coal pile) will furnish the cure practically for all of your difficulties. We won't tell you how or why, but TRY ONE ON YOUR WORST RADIATOR and no explanations will be necessary, or better yet, equip your entire system. There's no risk—for satisfactory service is guaranteed in writing for five years. You can obtain the valves from your local heating contractor at $2.15 plus labor of installing.

Take action today

HOFFMAN SPECIALTY COMPANY, Inc.
512 FIFTH AVENUE, NEW YORK CITY
130 N. WELLS ST., CHICAGO 405 S. HILL ST., LOS ANGELES

HOFFMAN VALVES

more heat from less coal

No Pounding
No Hissing
No Leaking
No "Half Heat"

LEE WILSON DODD'S
Book of Susan
On Sale at any bookstore. *$2.00*
E. P. Dutton & Co., 681 5th Av., N. Y.

Hoyt's Service, Inc.
PLANNED ADVERTISING
116 West 32nd Street, N. Y. C.
BOSTON CLEVELAND SPRINGFIELD

LEONARD MERRICK'S
House of Lynch
Uniform with "Conrad in Quest of His Youth." On sale everywhere $1.90
E. P. Dutton & Co., 681 5th Av., N. Y.

STONE & WEBSTER

INCORPORATED

Important Engineering and Construction Contracts

STEAM POWER STATIONS

New England States

*Hartford Electric Light Company
Hartford, Connecticut
Remington Arms & Ammunition Company, Bridgeport, Connecticut
*Boston Elevated Railway Company
Boston, Massachusetts
*Boston Elevated Railway Company
South Boston, Massachusetts
*Boston Elevated Railway Company
Cambridge, Massachusetts
*Boston Elevated Railway Company
Charlestown, Massachusetts
*Boston Woven Hose & Rubber Company, Cambridge, Massachusetts
*Brockton & Plymouth Street Railway
Company, Plymouth, Massachusetts
Brockton Railway Co., Brockton, Mass.
*Edison Electric Illuminating Company
of Brockton, Brockton, Massachusetts
*Lowell Electric Light Corporation
Lowell, Massachusetts
Lowell, Lawrence & Haverhill Railway
Company, Lowell, Massachusetts
*Massachusetts Institute of Technology
Cambridge, Massachusetts
Merrimac Chemical Company
South Wilmington, Massachusetts
*New Bedford Gas & Edison Light Company, New Bedford, Massachusetts
*Pittsfield Electric Co., Pittsfield, Mass.
*Blackstone Valley Gas & Electric Company, Pawtucket, Rhode Island
*Pawtucket Electric Co., Pawtucket, R. I.

Middle Atlantic States

American Sugar Refining Company
Baltimore, Maryland
*Buffalo General Electric Company
Buffalo, New York
*Queensboro Gas & Electric Company
Far Rockaway, New York
Allentown Electric Light & Power
Company, Allentown, Pennsylvania
Philadelphia Electric Company
Philadelphia, Pennsylvania

Central States

J. H. Williams & Co., West Pullman, Ill.
Pittsburgh Plate Glass Company
Kokomo, Indiana
*Terre Haute, Indianapolis & Eastern
Traction Company, Terre Haute, Indiana
*Paducah Light & Power Company
Paducah, Kentucky
*Houghton County Electric Light Company, Houghton, Michigan
*Houghton County Street Railway Company, Hancock, Michigan
*Minneapolis General Electric Company,
Minneapolis, Minnesota
St. Joseph Lead Co., Leadwood, Mo.
*Mahoning & Shenango Railway &
Light Company, Lowellville, Ohio

Southern States

Birmingham Railway & Light Company
Birmingham, Alabama
*Jacksonville Electric Company
Jacksonville, Florida
*Pensacola Electric Co., Pensacola, Fla.
*Columbus Power Co., Columbus, Ga.
*Savannah Electric Co., Savannah, Ga.
*Savannah Power Co., Savannah, Ga.
*Baton Rouge Electric Company
Baton Rouge, Louisiana
Union Light & Power Company
Nashville, Tennessee
Beaumont Electric Light & Power Company, Beaumont, Texas
*El Paso Electric Railway Company
El Paso, Texas
Galveston-Houston Electric Railway
Company, Webster, Texas
*Galveston Electric Co., Galveston, Tex.
*Houston Electric Co., Houston, Tex.
*Northern Texas Traction Company
Fort Worth, Texas
*Port Arthur Light & Power Company
Port Arthur, Texas
Virginia Railway & Power Company
Norfolk, Virginia

Western States

*Puget Sound Traction, Light & Power
Company, Georgetown, Washington
*Seattle Electric Co., Seattle, Wash.
*Seattle Electric Co., Georgetown, Wash.
*Whatcom County Railway & Light
Company, Bellingham, Washington

Foreign

Cape Breton Electric Company
Sydney, Nova Scotia
Ponce Railway & Light Company
Ponce, Porto Rico

WATER POWER DEVELOPMENTS

New England States

*Connecticut Power Company
Falls Village, Connecticut
Rumford Falls Light & Water Company
Rumford, Maine
*S. D. Warren Company, Dundee Falls, Me.
Boston & Maine Railroad Company
Franklin, New Hampshire
Laconia Gas & Electric Company
East Tilton, New Hampshire
*Woonsocket Electric Machine & Power
Company, Woonsocket, Rhode Island

Middle Atlantic States

Ford Motor Company, Green Island, N. Y.

Central States

*The Minneapolis General Electric Company, Taylor's Falls, Minnesota
*The Minneapolis General Electric Company, Minneapolis, Minnesota
Mississippi River Power Co., Keokuk, Ia.

Southern States

Columbus Railroad Co., Columbus, Ga.
*The Columbus Power Co., Goat Rock, Ga.

Western States

Pacific Light & Power Corporation
Big Creek Development, California
Great Western Power Company
Caribou Development, California
United Missouri River Power Company
Hauserlake Development, Montana
Truckee River General Electric Company, Verdi, Nevada
Northwestern Electric Company, White
Salmon Development, Washington
*The Puget Sound Power Company
Puyallup Development, Washington
*Puget Sound Traction & Light Company
White River Development, Washington
*Seattle-Tacoma Power Company
Snoqualmie Falls 2d Development, Wash.
*Whatcom County Railway & Light Co.
Nooksack Development, Washington

TRANSMISSION LINES

New England States

*The Connecticut Power Company
Falls Village, Connecticut
*The Hartford Electric Light Company
Hartford, Connecticut
Boston & Maine Railroad
Franklin, New Hampshire
Laconia Gas & Electric Company
East Tilton, New Hampshire
*Edison Electric Illuminating Company of
Brockton, Brockton, Massachusetts
*Blackstone Valley Gas & Electric Company
Pawtucket, Rhode Island

Middle Atlantic States

St. Lawrence Transmission Company
Massena, New York
Pennsylvania Power Company
Newcastle, Pennsylvania

Central States

Mahoning & Shenango Railway & Light
Company, Lowellville, Ohio
*Terre Haute, Indianapolis & Eastern
Traction Co., Terre Haute, Indiana
*St. Croix Falls-Minnesota Power Company, St. Croix, Wisconsin
*Mississippi River Power Company
Keokuk, Iowa
*Mississippi River Power Company
Hamilton, Illinois
*Mississippi River Power Company
St. Louis, Missouri

Southern States

*The Columbus Power Co., Goat Rock, Ga.
*Beaumont Electric Light & Power
Company, Beaumont, Texas
*Dallas Southern Traction Company
Dallas, Texas
*El Paso Electric Railway Company
El Paso, Texas
*Fort Worth Southern Traction Company
Fort Worth, Texas
*Galveston-Houston Electric Railway
Company, Webster, Texas

Western States

Pacific Light & Power Corporation
Big Creek, California
*Truckee River General Electric Company, Verdi, Nevada
*Seattle Everett Traction Company
Seattle, Washington
*Whatcom County Railway & Light
Company, Bellingham, Washington

Foreign

Aluminum Company of America
Cedar Rapids, Canada

SUBSTATIONS

New England States

*Hartford Electric Light Company
Hartford, Connecticut
*The Connecticut Power Company
New London, Connecticut
*The Connecticut Power Company
Torrington, Connecticut
*The Connecticut Power Co., Bristol, Conn.
*Brockton & Plymouth Street Railway
Company, Plymouth, Massachusetts
Union Electric Light Co., Franklin, Mass.
*Boston Elevated Railway Company
Arlington, Massachusetts
*Boston Elevated Railway Company
Boston, Massachusetts
*Boston Elevated Railway Company
Brookline, Massachusetts
*Boston Elevated Railway Company
Cambridge, Massachusetts
*Boston Elevated Railway Company
Malden, Massachusetts
*Boston Elevated Railway Company
Roslindale, Massachusetts
*Edison Electric Illuminating Company
of Brockton, Brockton, Massachusetts
United Electric Light Company
Springfield, Massachusetts
*Blackstone Valley Gas & Electric Company, Pawtucket, Rhode Island
*Blackstone Valley Gas & Electric Company, Woonsocket, Rhode Island

Middle Atlantic States

*Adirondack Electric Power Corporation
Watervliet, New York
Mahoning & Shenango Railway & Light
Company, Newcastle, Pennsylvania
Philadelphia & Western Railway Company, Bridgeport, Pennsylvania

Central States

*Terre Haute, Indianapolis & Eastern
Traction Co., Terre Haute, Indiana
Keokuk Electric Co., Keokuk, Iowa
*Mississippi River Power Company
Burlington, Iowa
*Houghton County Street Railway Company, Hancock, Michigan
*Houghton County Traction Company
Hancock, Michigan
*Mississippi River Power Company
St. Louis, Missouri

Southern States

*The Columbus Power Company
Columbus, Georgia
*Savannah Electric Co., Savannah, Ga.
*Northern Texas Traction Company
Fort Worth, Texas
*Dallas Electric Light & Power Company
Dallas, Texas
*Dallas Southern Traction Co., Dallas, Tex.
*Fort Worth Southern Traction Company, Fort Worth, Texas
*El Paso Electric Railway Co., El Paso, Tex.
*Port Arthur Light & Power Company
Port Arthur, Texas
*Galveston-Houston Electric Railway
Galveston, Texas

Western States

Pacific Light & Power Corporation
Big Creek, California
*The Seattle Electric Co., Seattle, Wash.
*The Seattle-Tacoma Interurban Railway Company, Tacoma, Washington
*Seattle-Everett Interurban Railway
Company, Seattle, Washington
*Everett Railway Light & Water Company, Everett, Washington
Pacific Northwest Traction Company
Everett, Washington
*Puget Sound Traction, Light & Power
Company, Seattle, Washington

Foreign

Cape Breton Electric Company, Ltd.
Sydney, Nova Scotia

BUILDINGS AND MISCELLANEOUS CONSTRUCTION

New England States

First National Bank, Boston, Mass.
*Massachusetts College of Pharmacy
Boston, Massachusetts
*Massachusetts Institute of Technology
Cambridge, Massachusetts
Whitin Machine Works
Whitinsville, Massachusetts

Middle Atlantic States

Manhattan Rubber Co., Passaic, N. J.
J. H. Williams & Co., Brooklyn, N. Y.
*Buckeye Coal Co., Nemacolin, Penn.
*Carnegie Steel Co., Duquesne, Penn.
*Carnegie Steel Company
East Pittsburgh, Pennsylvania

Central States

*United States Government
Rock Island Arsenal, Illinois
*Keokuk Electric Co., Keokuk, Iowa
Westminster Church Corporation
Detroit, Michigan
St. Xavier College, Cincinnati, Ohio
*Carnegie Steel Co., McDonald, Ohio
Trumbull Steel Co., Warren, Ohio
*Buckeye Land Co., Youngstown, Ohio
*General Fireproofing Company
Youngstown, Ohio
Republic Rubber Co., Youngstown, Ohio
*Youngstown Sheet & Tube Company
Youngstown, Ohio

Southern States

*Tampa Electric Co., Tampa, Fla.
*Dallas Consolidated Electric St. Railway
Company, Dallas, Texas
Dallas Interurban Terminal Association
Dallas, Texas
*El Paso Electric Railway Co., El Paso, Tex.
*Northern Texas Traction Company
Forth Worth, Texas
*Galveston Electric Co., Galveston Tex.
*Galveston-Houston Electric Company
Houston, Texas
American Library Co., San Antonio, Tex.
Interstate Amusement Circuit
San Antonio, Texas
Knights of Columbus, San Antonio, Tex.
*United States Government
Camp Travis, Texas
*United States Government
Camp MacArthur, Texas
*United States Government
Kelly Field, Texas
*United States Government
San Antonio, Texas
*United States Government
Rich Field, Waco, Texas

Western States

College Endowment Association
Portland, Oregon
Theo. B. Wilcox, Portland, Oregon
American Cities Realty Corporation
Seattle, Washington
C. F. Gilbert, Seattle, Washington
Klaw, Erlanger & Frohman
Seattle, Washington
*Metropolitan Building Co., Seattle, Wash.
*Seattle Electric Co., Seattle, Wash.
Yukon Investment Co., Seattle, Wash.
*Seattle Tacoma Railway Company
Tacoma, Washington

Foreign

Hamilton Hotel Co., Hamilton, Ontario
Saskatoon Municipal Street Railway
Company, Saskatoon, Canada
Republic of Uruguay, Mercedes, Uruguay
Republic of Uruguay, Paysandu, Uruguay
Republic of Uruguay, Salto, Uruguay

INDUSTRIAL CONSTRUCTION

New England States

*American Tube & Stamping Company
Bridgeport, Connecticut
Crane Company, Bridgeport, Conn.
*S K F Ball Bearing Co., Hartford, Conn.
United States Rubber Co., Hartford, Conn.
Edison Electric Illuminating Company
Boston, Massachusetts
New York, New Haven & Hartford Railroad Company, Boston, Massachusetts
*Boston Woven Hose & Rubber Company, Cambridge, Massachusetts
Wm. Filene's Sons Co., Cambridge, Mass.
*Lever Brothers, Cambridge, Mass.
American Radiator Co., Dorchester, Mass.
Bird & Son, East Walpole, Mass.
Merrimac Chemical Company
South Wilmington, Massachusetts
*United States Government
Watertown, Massachusetts
New England Manufacturing Company
Woburn, Massachusetts

Middle Atlantic States

American International Shipbuilding Corporation, Hog Island, Pennsylvania
American Sugar Refining Company
Baltimore, Maryland
Celluloid Company, Newark, N. J.
*Manhattan Rubber Mfg. Co., Passaic, N. J.
General Bakelite Co., Perth Amboy, N. J.
Roessler & Hasslacher Chemical Company, Perth Amboy, New Jersey
*United States Government
Picatinney Arsenal, New Jersey
Mutual Potteries Co., Trenton, N. J.
*Westinghouse Lamp Co., Trenton, N. J.
New York Central Lines, Brewster, N. Y.
*Standard Oil Cloth Co., Buchanan, N. Y.
*Pierce Arrow Motor Car Co., Buffalo, N. Y.
General Electric Co., Schenectady, N. Y.
*Bethlehem Steel Co., Bethlehem, Penn.
*David Mandel, Duquesne, Penn.
Carbon Steel Co., Pittsburgh, Penn.
Investment Land Co., Pittsburgh, Penn.
Narrow Fabric Co., Reading, Penn.
Reading Steel Castings Company
Reading, Pennsylvania
Sharon Steel Hoop Co., Sharon, Penn.
*Union Switch & Signal Company
Swissvale, Pennsylvania
Utica Steam & Mohawk Valley Cotton
Mills, Utica, New York

Central States

Midland Warehouse & Transfer Company, Chicago, Illinois
United States Rubber Co., Chicago, Ill.
Keystone Steel & Wire Co., Joliet, Ill.
*Moline Plow Company, Moline, Ill.
*United States Government
Rock Island Arsenal, Illinois
J. H. Williams & Co., West Pullman, Ill.
United States Rubber Company
Indianapolis, Indiana
Pittsburgh Plate Glass Company
Kokomo, Indiana
River Smelting & Refining Company
Keokuk, Iowa
Bagley Land Co., Ltd., Detroit, Mich.
United States Rubber Co., Detroit, Mich.
Semet-Solvay Co., Grand Rapids, Mich.
Century Electric Co., St. Louis, Mo.
B. F. Goodrich Rubber Co., Akron, Ohio
Joseph & Feiss Manufacturing Company, Cleveland, Ohio
G. W. Johnston Limestone Company
Hillsville, Ohio
Mullins Body Corp., Salem, Ohio
Trumbull Steel Co., Warren, Ohio
American Sintering Company
Youngstown, Ohio
American Tar Products Company
Youngstown, Ohio
Brier Hill Steel Co., Youngstown, Ohio
General Fireproofing Company
Youngstown, Ohio
Pacific Coast Condensed Milk Company, Berlin, Wisconsin

Southern States

Jacksonville Electric Company
Jacksonville, Florida
Galveston Wharf Co., Galveston, Tex.
Nitrogen Products Co., Saltville, Va.

Western States

Fisher Flouring Mills Co., Seattle, Wash.
Pacific Storage Warehouse Company
Seattle, Washington
Puget Sound Electric Railway Company, Seattle, Washington
Puget Sound Traction Light & Power
Company, Seattle, Washington
White-Dulaney Co., Seattle, Wash.

Foreign

Saskatoon Municipal Street Railway
Company, Saskatoon, Canada
United States Government–A. E. F.
Ordnance Base, Mehun, France

RAILWAY CONSTRUCTION

Eastern States

*Brockton & Plymouth Street Railway
Company, Plymouth, Massachusetts
Commonwealth Avenue Street Railway
Company, Boston, Massachusetts
Taunton & Brockton Street Railway
Company, Brockton, Massachusetts

Middle Atlantic States

Philadelphia & Western Railway Company, Norristown, Pennsylvania

Central States

*Terre Haute Traction & Light Company, Brazil, Indiana
*Terre Haute Traction & Light Company
Clinton, Indiana
*Terre Haute Traction & Light Company, Paris, Indiana
*Terre Haute Traction & Light Company
Sullivan, Indiana
*Keokuk Electric Co., Keokuk, Iowa
*Houghton County Street Railway Company, Hancock, Michigan
*Mahoning & Shenango Railway & Light
Company, Youngstown, Ohio
Youngstown Suburban Railway Company, Youngstown, Ohio

Southern States

*Jacksonville Electric Company
Jacksonville, Florida
*Pensacola Electric Company
Pensacola, Florida
*Baton Rouge Electric Company
Baton Rouge, Louisiana
*Beaumont Traction Co., Beaumont, Tex.
*Beaumont Electric Light & Power
Company, Beaumont, Texas
*Dallas Consolidated Electric Street Railway Company, Dallas, Texas
*El Paso Electric Railway Company
El Paso, Texas
El Paso & Juarez Traction Company
El Paso, Texas
Eastern Texas Electric Company
Beaumont, Texas
Fort Worth Southern Traction Company, Fort Worth, Texas
*Galveston Electric Company
Galveston, Texas
*Galveston-Houston Electric Railway
Company, Galveston, Texas
*Houston Electric Co., Houston, Tex.
*Metropolitan Street Railway Company
Dallas, Texas
*Northern Texas Traction Company
Fort Worth, Texas
Rio Grande Valley Traction Company
El Paso, Texas

Western States

*Puget Sound Traction Light & Power
Company, Seattle-Tacoma, Washington
*Puget Sound Traction Light & Power
Company, Seattle-Everett, Washington
Pacific Northwest Traction Company
Bellingham-Skagit, Washington

Foreign

*Cape Breton Electric Company, Ltd.
Sydney, Nova Scotia
*Sydney & Glace Bay Railway Company
Ltd., Sydney, Nova Scotia
*Ponce Railway & Light Company
Ponce, Porto Rico
Saskatoon Municipal Street Railway
Company, Saskatoon, Canada

GAS PLANTS

New England States

*The Connecticut Power Company
New London, Connecticut
*Fall River Gas Works Company
Fall River, Massachusetts
*Haverhill Gas Light Company
Haverhill, Massachusetts
*The Pawtucket Gas Company
Pawtucket, Rhode Island
*The Woonsocket Gas Company
Woonsocket, Rhode Island

Middle Atlantic States

*Adirondack Electric Power Corporation
Oneida, New York

Central States

*Keokuk Electric Co., Keokuk, Iowa
*The Paducah Light & Power Company
Paducah, Kentucky

Southern States

*Columbus Power Co., Columbus, Ga.
*Baton Rouge Electric Company
Baton Rouge, Louisiana

***INDICATES REPEAT ORDERS (58 PER CENT)**

STONE & WEBSTER
CONSTRUCTION
SERVICE

BOSTON
147 Milk Street

NEW YORK
120 Broadway

CHICAGO
38 South Dearborn Street

CLEVELAND
Leader News Building

PITTSBURGH
Union Arcade

SAN FRANCISCO
Holbrook Building

ROBBERY IN SHADOW OF JEFFERSON COURT

Burglars, Failing to Open Safe, Destroy Stock and Smash Showcases.

FIVE HOLD-UPS IN PATERSON

Two Men Held in $7,500 Bail Each on Charges of Auto Theft and Abduction.

Burglars forced an entrance through a rear skylight yesterday morning to the store at 124 Sixth Avenue, directly opposite the Jefferson Market Court, and attempted unsuccessfully to rifle a small safe and a cash register. The proprietors, Esposito Brothers, told the police that little of value had been taken by the thieves, but that they were apparently enraged by failure to get into the safe and register and had destroyed some of the stock and broken showcases and other articles.

Five holdups and robberies were reported yesterday from the suburbs of Paterson, N. J., each committed by four masked men in an auto, which was last seen speeding in the direction of New York. The bandits got $100 from the cash drawer in the store of Otto Forrester, at Bergenfield, where Cashier Ackerman was held up by three of the men, armed with revolvers.

Leonard Zaccora, 22, a chauffeur, 186 East 206th Street, and Barney Lanzero, 20, a machinist, 3,094 Villa Avenue, the Bronx, were held in bail of $7,500 each yesterday by Magistrate Simpson in Morrisania Court, on charges of theft of an automobile and abduction. They were in the auto of Louis Schneck, a manufacturer, who said his car had been stolen on Saturday from in front of his home at 1,055 Grand Concourse, the Bronx.

After the arrest of the men the police went to a furnished room house in West Nineteenth Street and arrested Josephine Natale and Rose Maiella, each 15, of 3,196 and 6,167 Villa Avenue, the Bronx, and sent them to the Children's Society. The police said the girls, who had been missing from their homes several days, had been taken to the West Nineteenth Street house by Zaccora and Lanzero, who had planned a double wedding in New Jersey.

Morris Sandler of 148 Delancey Street was held by Magistrate Silberman in the Essex Market Court yesterday pending application for extradition papers by the Philadelphia authorities. Chief of Police Foley of Philadelphia and Detectives Mindheim and Reiff, who arrested Sandler at Delancey and Clinton Streets on Saturday night, told the Court Benjamin Strunk, a merchant at 608 Chestnut Street, Philadelphia. He charges that he was robbed of $5,000.

ASKS $511,500 FOR CHARITY.

Society Estimates $190,000 Will Be Needed for Family Relief Next Year.

At the thirty-eighth annual meeting of the Charity Organization Society yesterday reports were made that during the last year it received $590,450.97 and spent $590,490.21 in its welfare work. The general work of the society caused a disbursement of $230,218.40, while the income from special endowments, dedicated to this work specially, amounted to $97,183.

According to the report of Lawson Purdy, who rendered the accounting, actual family relief was $187,420.25 this year as against $151,346.71 the year before. The relief budget for the coming year was set at $190,000, while to cover all expenses the organization must raise a budget of $511,500 for the coming year.

The officers elected for the year were Robert W. de Forest, President; Otto T. Bannard, Vice President; Harold T. White, Treasurer; Lawson Purdy, Secretary and General Director. The new members elected to the 1920-23 group of the Central Council were Mrs. Richard S. Childs and John H. Towns, the latter Chairman of the Board of the Fifth Avenue Association. The re-elected members for 1920-23 were Miss Kate Bond, Henry P. Davison, Johnson de Forest, Charles E. Merrill Jr., Charles D. Norton, Jackson M. Reynolds, Mrs. William B. Rice, Harold T. White and Harrison Williams.

NEW HEAD OF BLIND FUND.

W. N. Cromwell Elected President, Mrs. Kessler Honorary President.

William Nelson Cromwell has been elected President and Mrs. Cora Parsons Kessler Honorary President of the Permanent Blind Relief War Fund by the Directors of the fund.

Mr. Cromwell, who in Paris during the war was a member of the organization's Advisory Council, was very active in the cause of the blinded allied soldiers and made large donations to the Permanent Blind Relief War Fund. Later he became Chairman of the Executive Committee, a post he will continue to hold. Mrs. Kessler, who with her husband, George A. Kessler, established the fund in the Spring of 1916, has been Secretary General.

The other officers elected were: Vice President, Samuel W. Fairchild; Treasurer General, Alvin W. Krech, President of the Equitable Trust Company; Secretary General, H. W. Riecken.

Asked about the future of the fund, Mr. Cromwell said:

"Plans for placing the work upon a more permanent basis, which we are confident will commend themselves to all our members and all those who have made contributions, are under consideration and will be developed by me on my forthcoming trip abroad.

"The Permanent Blind Relief War Fund will adhere steadfastly to the purpose for which it was established and remain faithful to its noble purposes."

RAID NEW YORKERS' ROOMS.

Middletown Police Arrest Them and Seize Alcohol and Still.

Special to The New York Times.

MIDDLETOWN, Dec. 5.—John Vigorito, 22, of 177 Mulberry Street, Manhattan, and Carlo Androlio, 30, of 163 Bridge Street, Brooklyn, New York City, are in jail here as the result of a raid on their rooms by the police.

The arrests were made at the point of a pistol. Besides a small quantity of whisky, twenty gallons of grain alcohol and distilling apparatus were seized.

SPARGO DENOUNCES ANTI-SEMITIC MOVE

Calls It Menace to American Democracy and to Christian Civilization Itself.

ATTACKS FORD AS A "TOOL"

Resents Propaganda Blaming Jews for International Socialism and Bolshevism.

The anti-Semitic movement in Great Britain and the United States was denounced by John Spargo in an address on "Anti-Semitism; a Menace to America," before the Brooklyn Civic Forum in Public School 84, Glenmore and Stone Avenues, last night. Mr. Spargo said this movement was not a menace to the Jew alone, but a menace to American democracy and American ideals and institutions and a menace to Christian civilization itself.

Mr. Spargo said that anti-Semitic propoganda had tried to make it appear that the Jews were responsible for the international Socialist movement and for Bolshevism, both of which he denied. "With this sort of propaganda those interested in the anti-Semitic movement hope to turn the rest of the world against the Jews," he said. "As a Socialist I resent the charge that we have consciously or unconsciously been the dupes of any conspiracy for the creation of any Jewish dictatorship."

The anti-Semitic movement has gained headway in England and is even entrenched in the lobby of the House of Commons, Mr. Spargo said. He said he did not believe it existed in this country until he returned several weeks ago and found a copy of Henry Ford's Dearborn Independent on his desk. He attacked Mr. Ford for intolerance and said he was the "tool" in this matter of men more able than himself.

"I am not defending the Jew," Mr. Spargo said. "I would not insult the Jew by assuming that he needs a demended. Anti-Semitism must not succeed. We shall fight it until we have beaten it to its knees. We shall fight it, not for the Jew, but for America and America's value to the civilization of mankind."

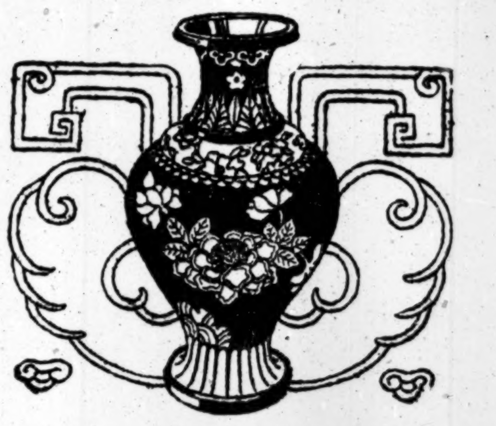
FORBES IS GUEST AT DINNER

Author Entertained at Dramatists and Composers Society.

James Forbes, author of "The Famous Mrs. Fair," "The Chorus Lady" and "The Show Shop," was the guest of honor at a dinner last night in the rooms of the Society of American Dramatists and Composers at 148 West Forty-fifth Street. About fifty persons were present, and the speakers included Augustus Thomas, Channing Pollock, A. E. Thomas, Owen Davis, J. I. C. Clarke, Jesse Lynch Williams, Cosmo Hamilton and Arthur C. Train.

Percival Wilde presided in the absence of George M. Cohan, who is the head of the society. Those present included Mrs. August Belmont, Rita Weiman, Edward Childs Carpenter, Mr. and Mrs. Stephen Wright, Anne Crawford Flexner and Raymond C. Fosdick.

Vantine's
The Oriental Store
Fifth Avenue and 39th Street



GIFTS of
Chinese Cloisonné

OF all the forms of decorative art sent by China to the Occident none is more expressive of a strange and charming beauty than the cloisonne.

Assembled at Vantine's is a collection of cloisonnes in interesting and lovely shapes, elaborately designed in blues and greens and golds and blacks, scrolled with exotic flower petals and the intricate coils of dragons, each one an artistic discovery of weird or brilliant Chinese coloring.

Altar Sets	$125.00
Vases	$9.00 to $150.00
Flat Bowls	$7.50 to $50.00
Chinese Tea Cups	$2.50
Match Box Holder	$1.50 to $2.50
Tobacco Jars	$10.00
Napkin Rings	$1.50

Main Floor

Areco
COFFEE
DIRECT FROM WHOLESALER in 5-lb. lots or More
24c LB.
(Bean or Ground)
A DELICIOUS HOUSEHOLD COFFEE
Blended by coffee specialists and fresh from the roaster every hour.
You save the retailer's profit and delivery expenses by coming direct to our wholesale headquarters.
Delivered in Greater New York and within 300 miles at.............. 27c lb.
Satisfaction Guaranteed or Money Back.
Gillies Coffee Co.
233-239 Washington Street, N. Y.
Between Park Place and Barclay St.
Phone Barclay 9857. Est. 80 Years.

Hawaii's Land and Labor Problems.
A study of the serious problems now confronting the Hawaiian Islands. One of 40 features in December CURRENT HISTORY MAGAZINE, on news stands. Profusely illustrated.—Advt.

Xmas Tree OUTFITS
8 Lights Beautiful Colored Lasting Tungsten Lamps. Reg. Value $4.00
SPECIAL $2.75

VICTORY IRON
Special Guaranteed Suitable Xmas Gift Reg. Value $7.50
OUR PRICE $4.75

PERCOLATORS
(Hot Point)
Heavily Nickeled and Durable.
Unusually Fine Xmas Gift. Reg. Value $16.50.
Extra Special $12.95
Variety Electric Trains and Other Electrical Specialties at Reduced Prices.
Electrical & Engineering Corp.
716 8th Ave. (45th) Bryant 6874

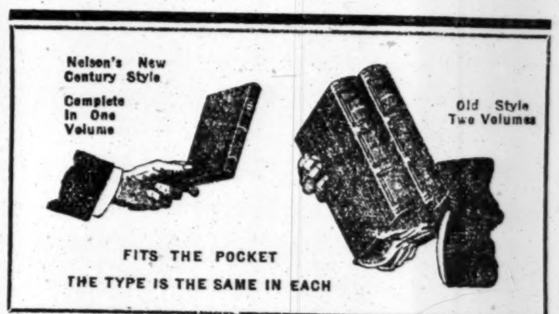
Is Your Direct Advertising Bringing Best Results?

A large mail order house came to us to cut their cost of inquiries. We are now conducting their campaign. Is this your big problem, too? We can solve it.

Campaigns in whole or in part—copy, art, engraving, printing, multigraphing, mimeographing, filling-in, addressing, folding, inserting and mailing. Also distributing of samples and literature from house to house and store to store.

Telephone 545 South
P-E-C-K
DISTRIBUTING AGENCY
326 NINTH STREET
BROOKLYN, N. Y.

NELSON
New Century Library



A Radical Departure in the Art of Bookmaking

Each volume measures only 4¼x6¼ inches, is no thicker than a monthly magazine and weighs less than eight ounces. It is printed from large type and bound in real leather, with silk bookmarkers and gilt edges on top.

Bound in smooth, soft leather. Flexible covers, with plain sides and gilt top and silk marker.

Standard Authors

Shakespeare
Browning
Trollope
Bronte
Austen
Scott
Hugo
Thackeray
Stevenson
Emerson
Dickens
Dumas
Eliot
Poe

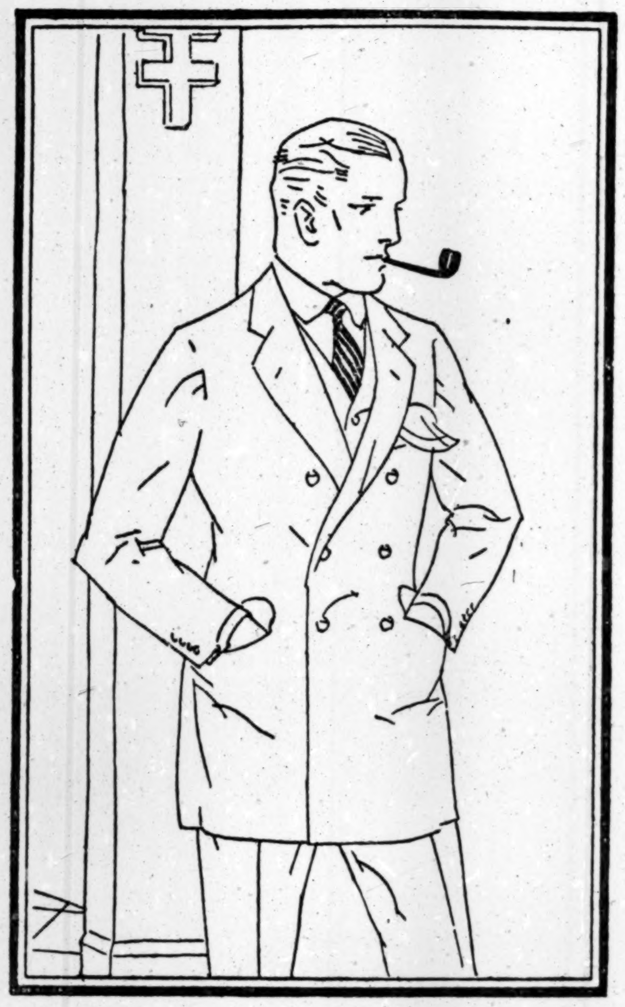
India Paper

The Use of Nelson's India Paper makes it possible to put Dickens' largest novel of 950 pages in a pocket size volume only half an inch thick. A volume that you can easily hold in the hand and enjoy by the light of an evening lamp.

Price $2 per Volume
Sold in Single Volumes or Complete Sets.

"A HAPPY IDEA"
POCKET EDITION OF DICKENS
SMALLEST SIZE LARGEST TYPE THINNEST PAPER
NELSON'S NEW CENTURY LIBRARY

For sale by all booksellers
THOMAS NELSON & SONS, Publishers
381 Fourth Avenue New York



RESPECT

THE BUSINESS SUIT PUT FORWARD BY FINCHLEY ON A SIXTY-DOLLAR BASIS HAS ESTABLISHED A STANDARD WHICH HAS EARNED THE SURPRISE AND RESPECT OF PRACTICAL MEN OF GOOD TASTE.

SIXTY DOLLARS

CUSTOM FINISH WITHOUT THE ANNOYANCE OF A TRY-ON

READY-TO-PUT-ON
TAILORED AT FASHION PARK

FINCHLEY
5 West 46th. Street
NEW YORK

Sweet With Its Own Sugar
Grape-Nuts
the ready-cooked cereal that needs no added sweetening.

This blend of wheat and malted barley has a flavor all its own—sweet, nut-like, crisp and altogether different from other cereals

And Grape-Nuts is so easy to digest, so economical and convenient to serve, that it has become a household stand-by.

"There's a Reason"
Sold by grocers everywhere!
Made by Postum Cereal Co., Inc., Battle Creek, Mich.

Christmas Seals—
Your Gift to Humanity

HEALTHY NEW YEAR
HEALTHY NEW YEAR
HEALTHY NEW YEAR

The seals you have always bought. Buy them again!

A CHRISTMAS SEAL bears a twofold message—Christmas cheer to your friends, and hope, health and happiness to your less fortunate fellows. Make certain that every Christmas package and letter bears this mark of a worthy service.

Christmas Seals can be purchased in all the principal stores, theatres, chain stores, hotels and in public buildings.

We will gladly forward any number of Christmas Seals at a penny each. Make all checks payable to Treasurer of your local committee.

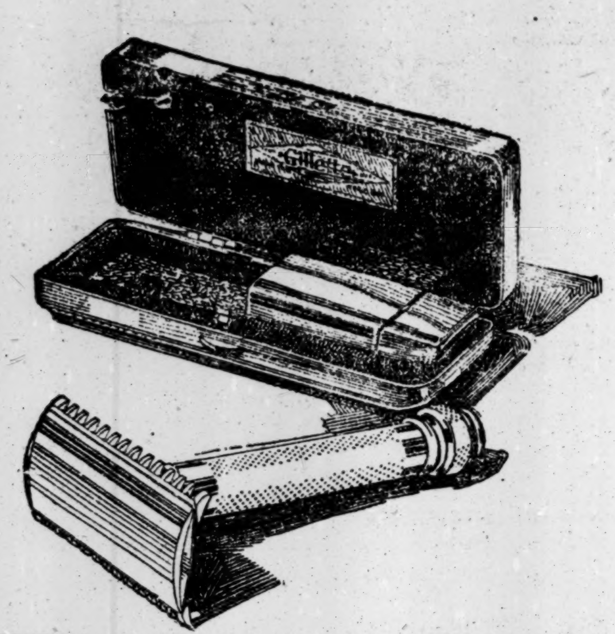
NEW YORK TUBERCULOSIS ASSOCIATION
Thomas W. Lamont, Treasurer
10 East 39th Street, New York City

BRONX TUBERCULOSIS COMMITTEE
Arthur Bennett, Treasurer
448 East Tremont Avenue, Bronx, N. Y.

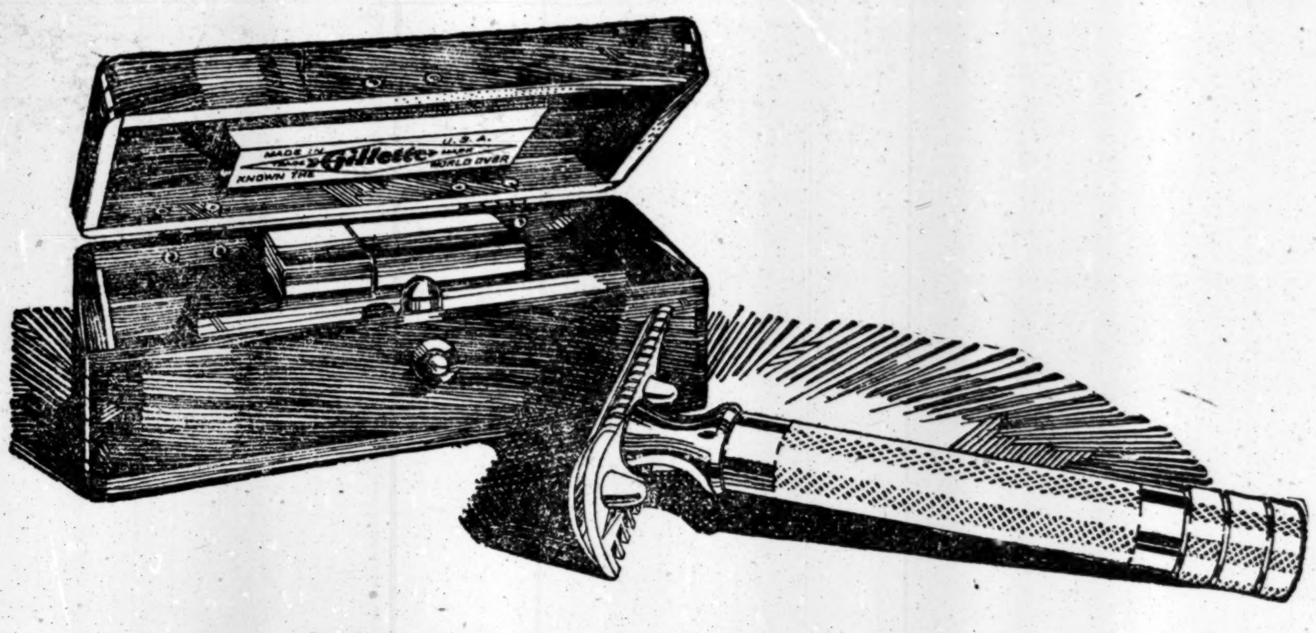
STATEN ISLAND TUBERCULOSIS COMMITTEE
F. Winthrop White, Treasurer
79 Jersey Street, New Brighton, S. I.

COMMITTEE ON THE PREVENTION OF TUBERCULOSIS OF THE BROOKLYN BUREAU OF CHARITIES
W. R. Davies, Treasurer
69 Schermerhorn Street, Brooklyn, N. Y.

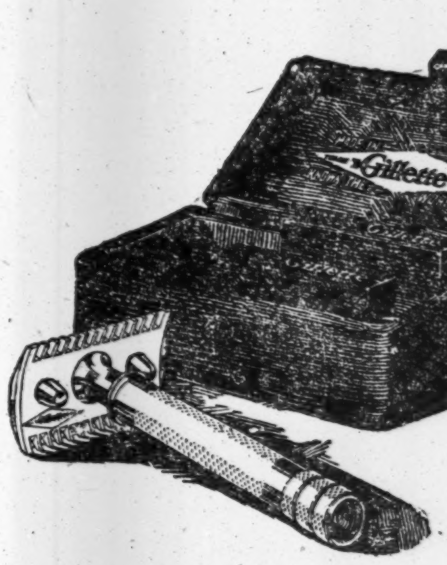
QUEENS COUNTY TUBERCULOSIS COMMITTEE
Walter I. Willis, Treasurer
Chamber of Commerce, Bridge Plaza, Long Island City



SET NO. 501 is flat and compact, with its silver plated metal case embossed with Basket pattern in high relief. Razor and 24 Shaving Edges (12 *double-edged Blades*). As illustrated, $5.00. A favorite set with men who travel. Gold plated, $6.00.



THE BIG FELLOW is the new Gillette model so much desired by so many men. Longer handle, heavier head. Razor triple silver plated. 24 Shaving Edges (12 *double-edged Blades*). Gum-wood case. $5.00. Gold plated, $6.00.



THE STANDARD SET. The original Gillette set, Model No. 460, as pictured, with triple silver plated razor. 24 Shaving Edges (12 *double-edged Blades*). Genuine Leather Case. $5.00. Gold plated, $6.00.

A Gillette just the Gift for him

He deserves this pleasant surprise on Christmas morning—a Gillette Razor.

Select from the styles described and pictured here the distinctive Gillette that expresses his individuality.

Take this page along to the store for reference. Do so today. It's one day nearer Christmas.

As a thoughtful, inexpensive remembrance, buy him a packet or two of useful GILLETTE BLADES.

No Stropping—No Honing

Gillette

MADE IN U. S. A.
TRADE Gillette MARK
KNOWN THE WORLD OVER

Boston

Canadian Factory:
73 St. Alexander St.
Montreal, Quebec

New York
Chicago
San Francisco

London
Paris
Milan

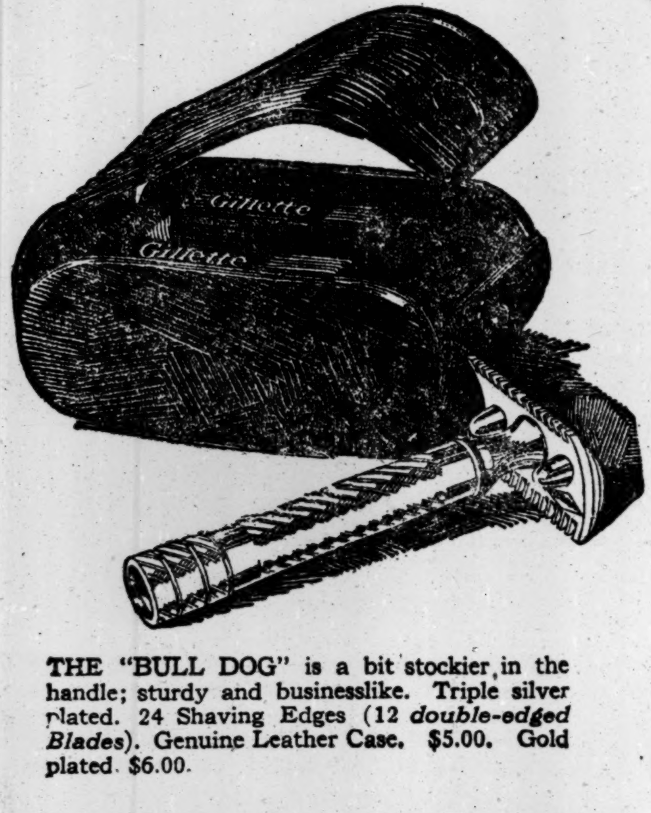
Madrid
Brussels
Copenhagen

Amsterdam
Geneva
Buenos Aires

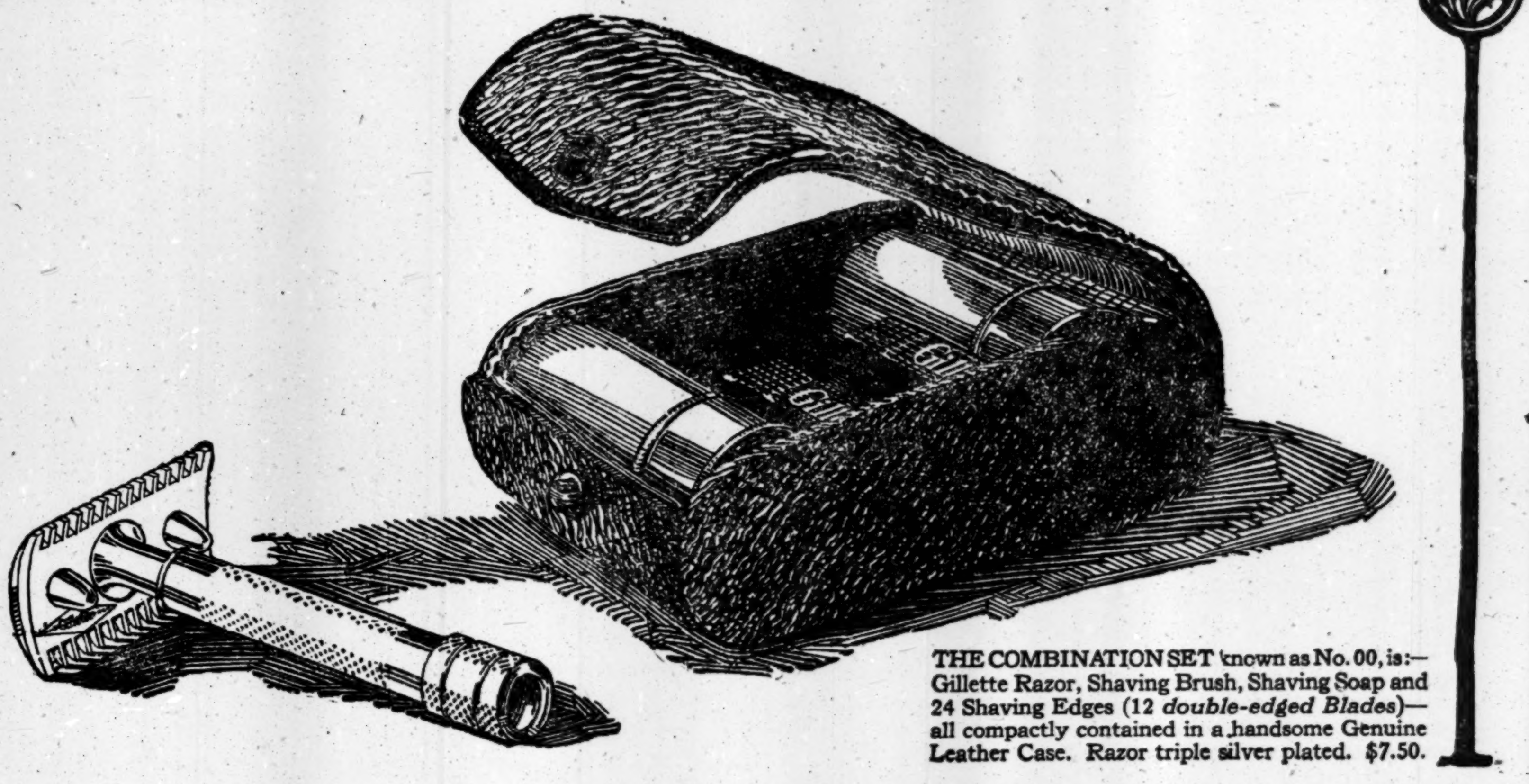
Sydney
Shanghai
Singapore

Calcutta
Constantinople
Port Elizabeth

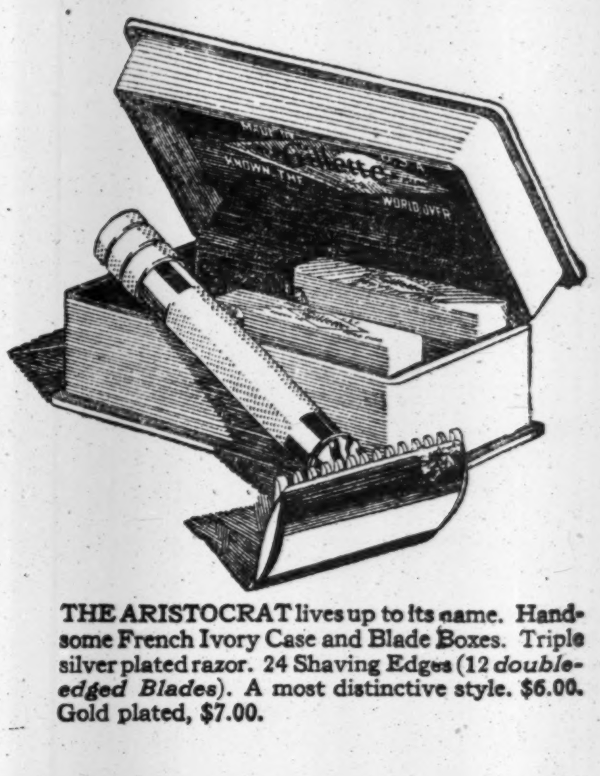
Rio de Janeiro
Tokyo



THE "BULL DOG" is a bit stockier, in the handle; sturdy and businesslike. Triple silver plated. 24 Shaving Edges (12 *double-edged Blades*). Genuine Leather Case. $5.00. Gold plated. $6.00.



THE COMBINATION SET known as No. 00, is:—Gillette Razor, Shaving Brush, Shaving Soap and 24 Shaving Edges (12 *double-edged Blades*)—all compactly contained in a handsome Genuine Leather Case. Razor triple silver plated. $7.50.



THE ARISTOCRAT lives up to its name. Handsome French Ivory Case and Blade Boxes. Triple silver plated razor. 24 Shaving Edges (12 *double-edged Blades*). A most distinctive style. $6.00. Gold plated, $7.00.

DECRIES CANCELING EUROPE'S DEBT HERE

Bourne Says It Must Be Paid Regardless of Our War Contribution.

FEARS PRESSURE ABROAD

Head of Republican Publicity Association Cites Post-Armistice Credits.

Special to The New York Times.

WASHINGTON, Dec. 5.—Former Senator Jonathan Bourne Jr., President of the Republican Publicity Association, tonight issued a statement protesting against the cancellation of any part of Europe's debt to the United States.

He asserted that sentiment was growing in England that Great Britain's debt to the United States, amounting to about $4,200,000,000, should be canceled as part of America's contribution to the cost of the war, and that in his opinion countries which had borrowed from the United States were morally bound to meet their obligations "regardless of the contribution we made to the winning of the war."

"It is reported in dispatches from London," said Mr. Bourne's statement, "that efforts of our Treasury officials to secure a funding of that obligation into long-time bonds have come to naught because of British insistence that their final payment shall be conditional on the repayment to Great Britain of sums lent by her to other nations. That is substantially a repudiation of her share of the allied indebtedness to the United States.

"Countries debtor to America are morally bound to live up to their obligations, regardless of the contribution we made to the winning of the war. But although our assistance was huge enough before the Germans were forced to admit defeat, our contributions to European reconstruction since that date have been in proportions that should be clearly understood both in this country and abroad.

"THE NEW YORK TIMES ANNALIST has prepared a concise statement of American post-armistice advances to Europe that is very illuminating. It is presented herewith:

United States advances to Allies and accrued interest, $3,000,000,000.

Foreign loans floated in the United States, including Government, State and municipal issues, and loans to private corporations, $700,000,000.

Advances for relief purposes made by the United States, supplies furnished by Red Cross and sales of army supplies made on credit, $700,000,000.

Unaccounted for and principally representing unfunded commercial credits extended by American interests to European interests, $3,350,000,000.

Total, $7,750,000,000.

"The first item includes about $2,000,000,000 of loans to allied Governments and about $1,000,000,000 of accrued interest on their total. The second item includes Norwegian, Dutch and French bonds floated in this country since the armistice. The third item includes $400,000,000 worth of army supplies turned over to the French Government. The fourth item is an estimate of the amounts owed by private interests abroad to private interests here for merchandise and other purchases, an item that is constantly increasing.

"This computation of allied indebtedness is in addition to the actual loans made to the Allies from the United States Treasury. These loans of $10,000,000,000 less the $2,000,000,000 included in the first item of the above table, plus the total as above, make an aggregate allied public and private indebtedness to the United States and its people of close to $16,000,000,000.

OUR NAVY THE BEST FED.

McGowan's Report Shows Cost of Rations Doubled.

WASHINGTON, Dec. 5.—Claim still may be made that the American Navy is the best fed body of men in the world, according to the annual report of Rear Admiral Samuel McGowan, Paymaster General of the Navy, made public today. In support of his statement Admiral McGowan cites the following order issued by Admiral Wilson, commander of the Atlantic Fleet:

"Due to general excellence of present navy ration and living conditions on board ships of the fleet 'training tables' for athletic events are considered unnecessary and are therefore forbidden."

The increase in the price of foodstuffs during the year was reflected in the cost of the navy ration, which rose to an average of 70.5 cents, as compared with 55.7 cents in 1919 and a pre-war average of about 37 cents.

Admiral McGowan estimates that the navy during the three years from the outbreak of the war to the first of last April spent more than $4,193,000,000, or one and a third times as much as had been expended during the previous 123 years of its history, during which time it was engaged in four wars.

DR. MURPHY TO HEAD YALE?

Rumor That He Is to Succeed President Hadley Not Confirmed.

It was reported in this city last night that Dr. Fred Towsley Murphy, professor of surgery in Washington University at St. Louis, would probably be poration, but no member of the corporation here could be reached for a verification of the rumor. It was authoritatively stated, however, that no final decision to the successor to President Arthur Twining Hadley had been made yet.

John V. Farwell, one of the six members of the Yale Corporation's Committee on the Presidency, said last night in Chicago that six names had been submitted to the corporation, but that no final choice had been made. He would not say whether Dr. Murphy's name was on the list. Other members of the committee have pointed out in the past that none of their reports would be made public.

The Chairman of the committee is Samuel H. Fisher, a lawyer, of this city. Mr. Fisher has been in Chicago for a few days and was on his way home last night. His four associates are Mr. Farwell, Edwin M. Herr, President of the Westinghouse Company of Pittsburgh; Henry B. Sargent and the Rev. Mr. Newman Smyth of New Haven, Conn.

$2,000,000 K. OF C. HOME.

Catholic Order Announces Plans for National Headquarters Here.

A proposed national headquarters for the Knights of Columbus in West Fiftieth Street, to cost $2,000,000, was announced yesterday at the meeting of the New York Chapter at the Commodore.

Although the building is intended to be a central headquarters for the chapters throughout the country, with their chain of some 500 clubhouses, it is to be entirely financed by the New York organization. No plans for a specific design for the proposed structure have yet been made, but it was said that they would include rooms for all of the forty-two K. of C. councils in the city.

ELKS HOLD ANNUAL SERVICE

Gen. Pershing a Guest at Memorial Exercises of Freeport Lodge.

New York Lodge, No. 1, Benevolent and Protective Order of Elks, held its annual memorial service for departed members last night in its home in West Forty-third Street. Frederick E. Goldsmith, Past Exalted Ruler, was Chairman of the Memorial Committee, Clayton J. Heermance, another Past Exalted Ruler, was at the organ and Leo Braun conducted the Elks' Glee Club in the musical numbers. Moses Altman delivered the memorial address.

General Pershing was a special guest yesterday afternoon at the annual memorial services of the Freeport Lodge, No. 1,253, B. P. O. E. He is a member of a lodge in El Paso, Texas. He made a short reply to the address of welcome and said he was highly honored to be the guest of the lodge.

Rummage Sale for Nursery.

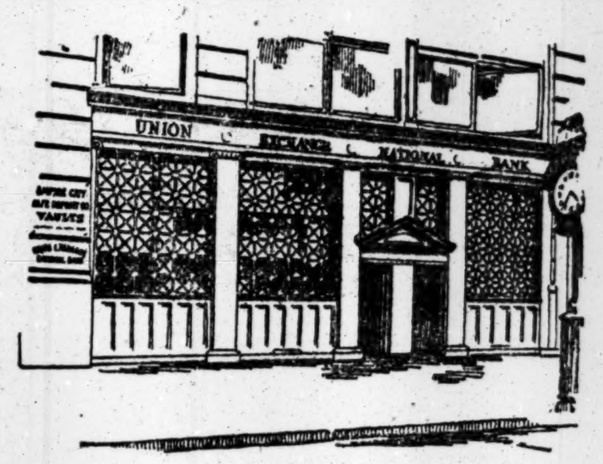
A rummage sale for the benefit of the Bryson Day Nursery, 151 Avenue B, is to be held at 69 West Forty-fourth Street on Wednesday, Thursday and Friday afternoons, Dec. 8, 9 and 10. Mrs. Walter B. James is the President of the nursery and Mrs. Hugh D. Auchincloss, Mrs. Robert Bacon, Mrs. H. Pelham Robbins, Mrs. Goodhue Livingston and Mrs. J. Horace Harding are among those interested in the nursery.

THE ONLY FINE MERCHANT-TAILORED READY-TO-WEAR CLOTHES IN NEW YORK

Clemons
MERCHANT TAILOR
Established 1898
39TH & BROADWAY

All Silk Lined
Evening Clothes
Full Dress or Tuxedo
$50

Clothing and Department Stores ask from $85 to $100 for their machine-made stuff! Ours are *merchant-tailored*—either To-Order or Ready-to-Wear. So we commend your purchase to your own best judgment!



YOUR BANK

reflects the quality and stability of its service by actual daily demonstrations. These are the crucible in which banking values and banking service are tested.

Here your interests are under the direction and responsibility of a sound organization—presenting an accumulation of marked individual business knowledge and business strength.

UNION EXCHANGE
NATIONAL BANK of NEW YORK
A Commercial Bank
Fifth Avenue at 21st Street
New York City

? San Francisco ? Chicago ? New York
THE ONE QUESTION when intelligent people meet:
"Have YOU read?
CAIUS GRACCHUS,
By Odin Gregory"
$2 everywhere. Boni & Liveright, N. Y.

FOR A BUSINESS ACQUAINTANCE.
A friend in the business world whom you wish to remember at Christmas will appreciate a year's subscription for The Annalist, a magazine of finance, commerce and economics, published Mondays by The New York Times Company. Five dollars a year.—Advt.

The Housing Situation in New York No. 5

Cause and Effect—COAL!

Six Typical Apartment Houses

Location	Number of Apartments	Coal Cost 1914	Coal Cost 1920
72nd St.	28	$2,165	$5,600
79th St.	12	978	1,533
97th St.	54	1,772	5,040
99th St.	(non-elev.) 20	479	914
110th St.	48	1,584	5,447
110th St.	48	2,000	4,659
Total		$8,978	$23,193

Increase 158%

How can apartment house owners pay for coal for this winter when many millions of their rents will remain in the hands of the Municipal Courts for several months?

REAL ESTATE Ownership, being a legitimate business, responds to the same economic laws as other lines of business. When the cost of operating an apartment building increases, the rentals must be increased. Cost of operating includes taxes and coal.

In article No. 4, analyzing these same six typical cases, the increase in taxes was shown to be 90%. The increase in coal is 158%, as shown today.

Increased rents are a natural and an inevitable result of increased operating cost. Every legitimate business is entitled to a fair return upon the investment.

Why discriminate against Real Estate?

Real Estate Investors of New York Inc.
135 West 72nd Street

Apartment House Association, Inc.,
541 Madison Avenue.

MAIN STREET
By Sinclair Lewis
"There was never better dialogue written."—N. Y. Times.
5th large printing. $2.00
Harcourt, Brace & Howe, 1 W. 47th St.

"The whole story rises like an exhalation."—William Lyon Phelps, in N. Y. Times.
LAUGHING HOUSE
By Meade Minnigerode.
$1.90. —PUTNAMS

4½ & 5% ON SAVING
DATING FROM JAN 1st
Paid by the old reliable
FRANKLIN SOCIETY
FIFTEEN PARK ROW, N. Y.
Park Row Bldg., Ground Floor.
32 Years Old—Safe—Conservative.

Life Insurance
Over-the-Counter and By-Mail
"Best Bargains Not Driven"
Illustrated in
THE POSTAL LIFE INSURANCE COMPANY

To-day an article that can be successfully sold to the general public by advertising and through the mails, must meet all the claims of its manufacturer. It must be well-made from good material, and must perform the function for which it is designed to the buyer's entire satisfaction.

Reliable Publicity in High-Grade Periodicals

Above all, it must be sold at a reasonable price. The manufacturer of an article possessing these qualifications does not need glib tongues to place his product on the market. He can better describe its merits in advertisements placed in those conscientious publications that investigate all companies before printing their announcements. A man who tells his story in print sticks to the truth; he must fulfil what he promises in type. His goods are what he says they are—and more, too; for he wants "repeat" orders, and the good-will that reaches out and develops patronage among others.

The manufacturer of an inferior article or one that is priced too high, disposes of his product in a different way. He doesn't buy advertising space in the quality-publications of general circulation. The claims he makes do not appear in black and white over his own signature. Instead, he employs "experts" trained in the so-called art of salesmanship, and relies on the power of their personality and cleverly presented arguments to sell his goods. But that isn't the way business is done by the

Assets: $10,000,000
Postal Life Insurance Company
Insurance in force: $42,000,000

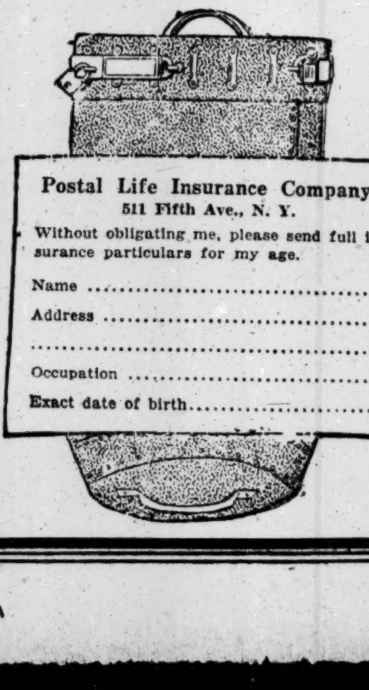
It employs no agents, but it does not condemn those whom it does not employ. It transacts its business over the counter; or direct-by-mail with those who desire sound life insurance and voluntarily write to the Company in response to its advertisements. It exemplifies "low pressure," not "high pressure," in the conduct of its business. It does not make costly "drives" for business; it dispenses with the expensive organization needed for such a purpose.

Fifteen Years of Success

The POSTAL'S resultant economies—exemptions from office expenses, agents' commissions, State examinations (other than the Home State), departments' fees, agents' licenses, and other expenses necessary to agency companies — enable it to give policyholders guaranteed annual dividends and contingent dividends as earned, thus bringing the net cost of its insurance down to the lowest penny. The Company, now in the sixteenth year of its success, has policyholders in every State of the Union. It distributes nearly a million dollars annually in prompt settlement of its policy claims. Result: friendly policyholders and satisfied beneficiaries—a company's best assets.

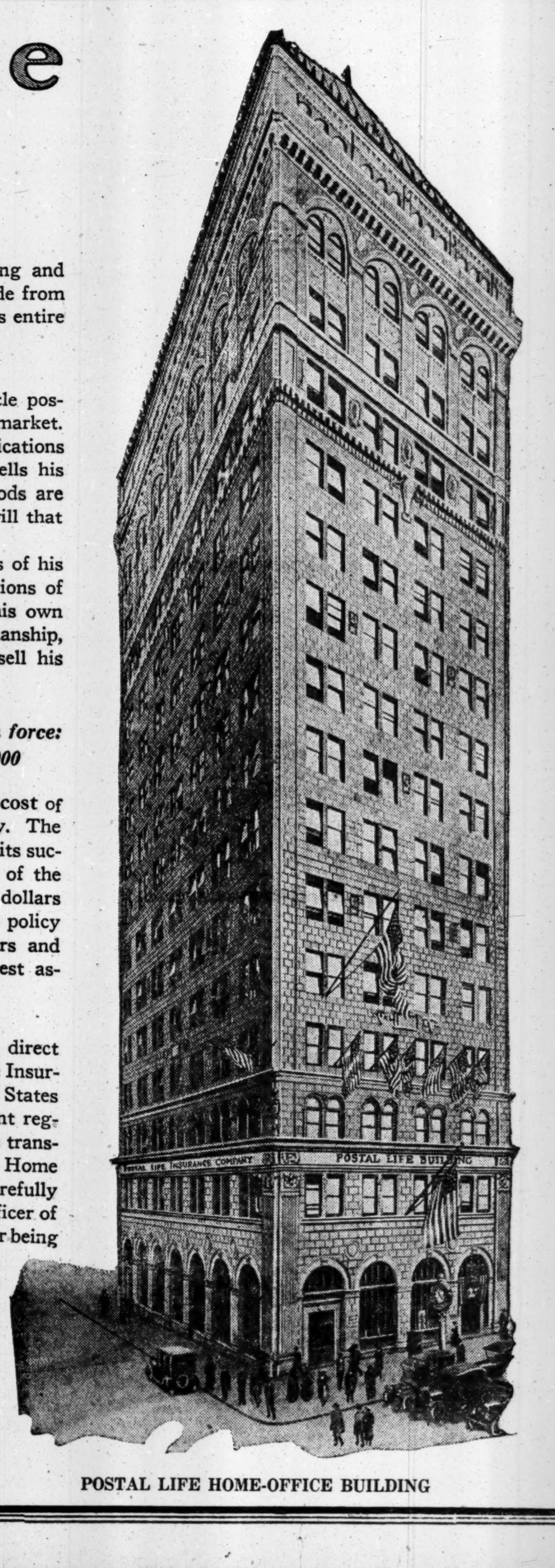
Safety, Saving, Service

This Company, indeed, is under the direct supervision of the strict New York State Insurance Department and subject to United States postal authorities enforcing Government regulations in every State. Its business is transacted through the mails and at its Home Office, and all communications are carefully prepared and signed by a responsible officer of the Company. There is no chance of your being misled by misunderstandings of any kind or by misstatements. And besides the low net cost, your POSTAL LIFE Policy is in a legal reserve, not an assessment, company—a Company of not only unquestioned safety but decisive savings.



Postal Life Insurance Company
511 Fifth Ave., N. Y.
Without obligating me, please send full insurance particulars for my age.
Name ....
Address ....
....
Occupation ....
Exact date of birth..................................

POSTAL LIFE INSURANCE COMPANY
WM. R. MALONE, President
511 Fifth Avenue, Corner 43d Street,
New York.



POSTAL LIFE HOME-OFFICE BUILDING

Call or Write Now

It will pay you to call or write to-day for one or more of the following official booklets of the Company:

"Sound Life Insurance at Low Net Cost," "The Value of Insurance Money," and "How Much Insurance Ought I to Carry?"

You should also have the Company send you official figures for your own age on any form of policy—*Whole Life, Limited Payment Life, Endowment, Joint Life, Child's Welfare,* or *Monthly Income.*

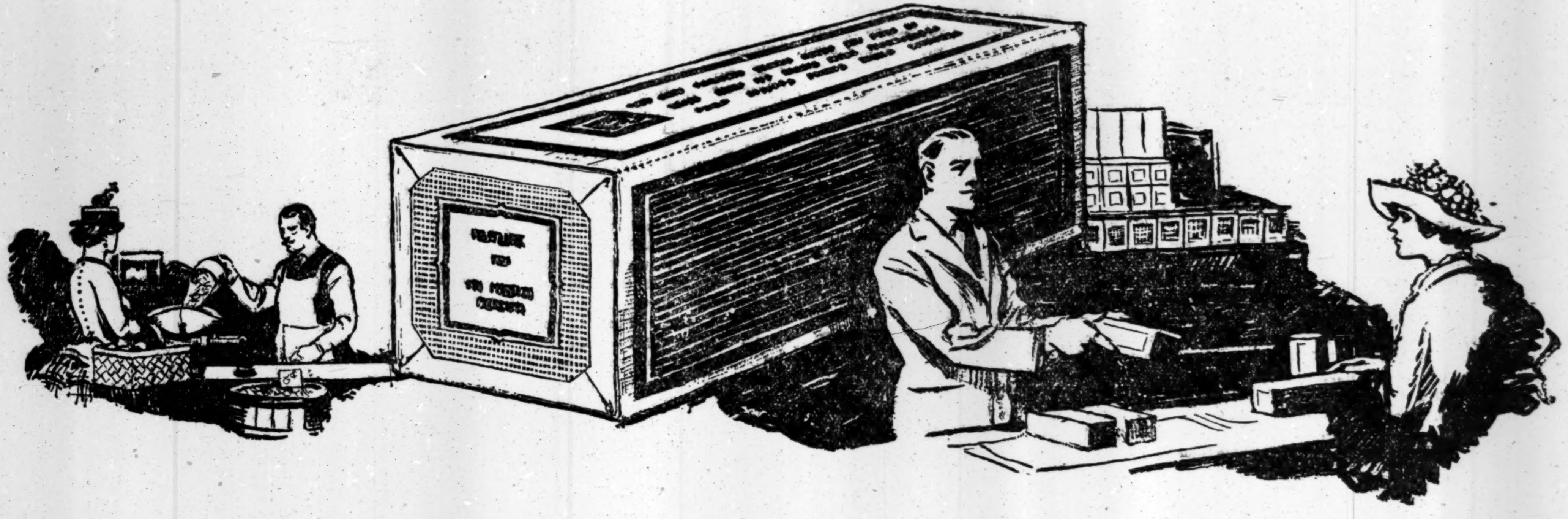
The POSTAL issues all the standard forms approved by the New York State Insurance Department. If it isn't convenient for you to call, just write and say:

"Mail official insurance particulars as per your advertisement in The Times, Dec. 6", or use the Coupon in the lower left-hand corner. Thus you find out how much you can save. Be sure to give:

1. Your full name.
2. Your occupation.
3. Exact date of your birth.

No agent will be sent to visit you. Commission savings thus resulting go to you because you deal direct.

9½%
Dividends
Guaranteed
in Your Policy
and the
Usual Contingent
Dividends
Paid as Earned



Changing the buying habits of a nation

How the individual package has grown from an experiment to an essential in modern business

IN the retail stores of the nation, from Maine to California, a whole vocabulary of names that were unknown a generation ago is heard today across the counter.

"A package of Uneedas"—"a package of Yuban"—"a package of Domino"—that's the way Americans do their buying today.

Once they bought anonymous goods in bulk. Today they demand the product by name, and *they get it in a package.* The package is sealed, the weight is marked, the quality is assured by the name.

This system has become so universal that not only fruits, cereals, coffees, and candy are now marketed in packages, but drugs, inks, spark plugs, inner tubes, vacuum cleaners, and hundreds of other products.

This great change in the whole system of retail selling would have been impossible without one thing—the scientific creation of folding boxes by craftsmen who worked as pioneers to perfect them.

Foremost among these craftsmen was Robert Gair.

The accident that revolutionized modern retail selling

The day after he was mustered out of the Union Army in 1864, Robert Gair started a paper-bag factory in a loft down on Reade Street, New York.

One day, early in his experience, an order of printed paper bags was being run off the press. Each bag as it came off was found to have a slit across the face. A type-bar, set too high, had cut the paper instead of printing it.

Robert Gair, examining these ruined bags, conceived the idea of *printing, cutting and creasing boxboard in one operation.* The process which he invented on this principle made possible the production of folding boxes in quantity, and thus laid the foundation for package merchandising on a large scale.

Manufacturers were no longer obliged to market their goods anonymously. They were enabled to individualize their product—to establish a national reputation—and to build up a constantly increasing consumer demand.

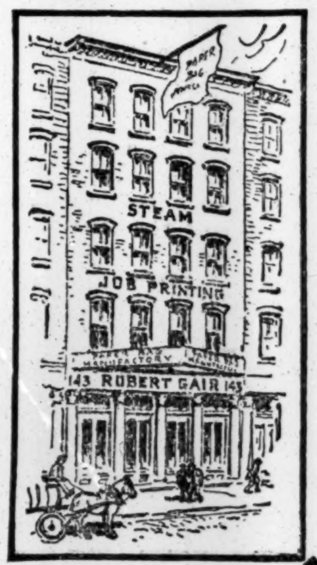
Packages for a billion dollars' worth of merchandise

From the time of that first triumph to the tremendous development of today, the Robert Gair Company have continued as pioneers in scientific box manufacture.

This wide experience explains why last year over a billion dollars' worth of merchandise was carried in Gair folding boxes, in Gair shipping cases, under labels made by the Robert Gair Company.

From its housing in the little loft in downtown Manhattan, our business has expanded to occupy a large group of modern steel and concrete buildings on the Brooklyn waterfront. We operate our own paper mills; make our own inks and glues; maintain our own art, engraving, printing, lithographing departments. Our chemistry department regulates and improves our processes and tests finished products. We operate the largest plant of its kind in the world.

With its facilities, we are prepared to offer a complete service for packaging and displaying your goods—Labels, Folding boxes, Shipping cases, Window display advertising—giving unity to your product from factory to consumer.

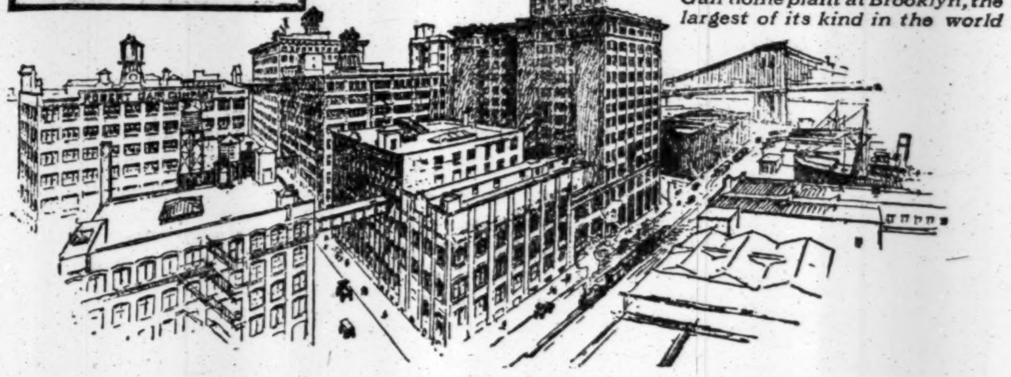


Special equipment for quick service

The recent acquisition of two large newly equipped mills on tide-water — one at Haverhill on the Merrimac, the other near New London on the Thames—enables us to offer our clients a special expedited service such as has never before been possible in our half century of experience.

To supplement these sources of supply, we have near Piermont-on-Hudson a third large operating plant with complete equipment for the manufacture of solid fibre shipping cases; also the home plant at Brooklyn, the largest of its kind in the world, for the manufacture of Folding boxes, Labels, and Window display material.

To the left, the original Gair factory on Reade Street, New York, 1864. Below, the present Gair home plant at Brooklyn, the largest of its kind in the world



Boxboard will be supplied to customers, as heretofore, from our mill divisions at Piermont-on-Hudson, N. Y., Haverhill, Mass., and Uncasville, Conn.

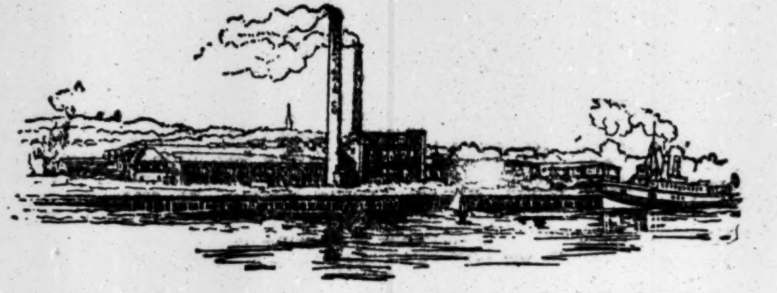
We serve the greatest package merchandisers of the country. Among our clients are:

National Biscuit Co.
American Sugar Refining Co.
Colgate & Co.
Royal Baking Powder Co.
Bauer & Black
Palmolive Co.
American Chicle Co.
Arbuckle Bros.
Beech-Nut Packing Co.
Walter M. Lowney Co.
Standard Oil Co.
A. S. Hinds
Rumford Chemical Works
Robt. H. Ingersoll & Bro.
Wheatena Co.

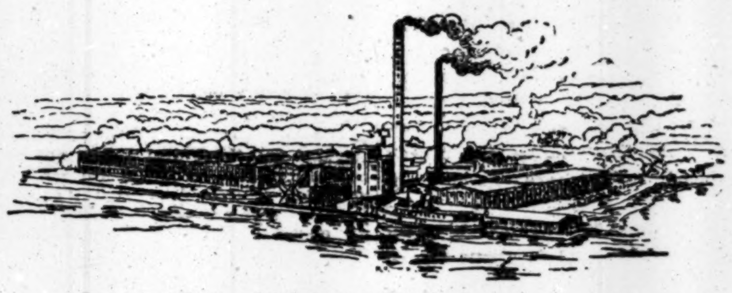
ROBERT GAIR COMPANY

BROOKLYN

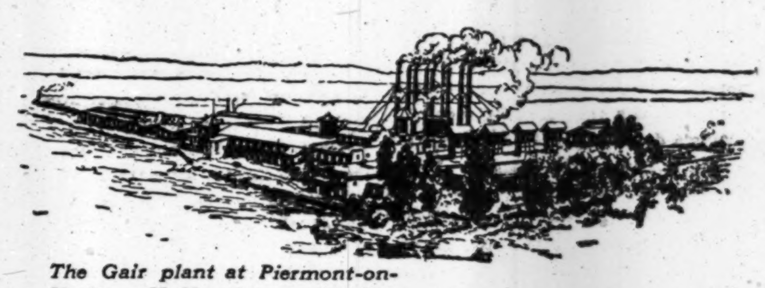
Folding boxes *Labels* *Shipping cases* *Window display advertising*



The new Gair plant at Haverhill, Mass., for the manufacture of folding boxes



Our recently acquired plant on Thames River, Conn., for the manufacture of corrugated fibre shipping cases



The Gair plant at Piermont-on-Hudson, N. Y., where solid fibre shipping cases are made

The New York Times

"All the News That's Fit to Print."

PUBLISHED EVERY DAY IN THE YEAR
BY THE NEW YORK TIMES COMPANY.
ADOLPH S. OCHS, Publisher and President.
B. C. Franck, Secretary.

NEW YORK, MONDAY, DEC. 6, 1920.

OFFICES: [Telephone Bryant 1000.]
Times Building..............Times Square
Times Annex...43d St., west of Broadway
Downtown..............7 Beekman Street
Wall Street..............2 Rector Street
Harlem—2,100 Seventh Av., near 125th St.

Bronx..................2,914 Third Avenue
Washington Heights.........3,535 Broadway
WASHINGTON..................Albee Building
CHICAGO...........1302-1304 Tribune Building
ST. LOUIS.......613 Globe-Democrat Building
DETROIT.....................403 Ford Building
SAN FRANCISCO.............742 Market Street
LONDON......... 12 Salisbury Square, E. C.
PARIS....Au Matin, 6 Boulevard Poissonnière

SUBSCRIPTION RATES.

TWO CENTS in Greater New York. Three Cents within 200 miles. Four Cents elsewhere. Sunday, Five Cents in Manhattan, Bronx and Brooklyn; Ten Cents elsewhere.

By Mail, Postpaid.	One Year.	Six Months.	One Month.
DAILY & SUNDAY..	$12.00	$6.00	$1.00
One week, 35c.			
DAILY only..........	10.00	5.00	.85
One week, 30c.			
SUNDAY only.........	4.90	2.25	.45
SUNDAY only, Canada	6.90	3.25	.55
Foreign Rates.			
DAILY & SUNDAY....	$26.00	$13.30	$2.40
DAILY only	17.40	8.70	1.45
SUNDAY only.........	9.75	5.12	.86

Binder, Picture Section, $2.50; Magazine, $1.50.
THE ANNALIST (Mondays), per year, $5; Canada, $5.50; other countries, $6.
Binder for 52 issues (one vol.), $1.50.
THE NEW YORK TIMES BOOK REVIEW AND MAGAZINE (Weekly), per year, $1; Canada, $1.50; other countries, $2.
TIMES MID-WEEK PICTORIAL (Thursdays), 1 year, $5; Canada, $6; other countries, $6.50. Binder for 52 issues, $1.50.
TIMES CURRENT HISTORY, Illustrated Monthly Magazine, one year, $4; Canada, $4.50 (foreign $5). Per copy, 35c.
Entered as second-class mail matter.
THE NEW YORK TIMES INDEX. Quarterly—Full Cloth, per copy, $2; per year, $8.
THE NEW YORK TIMES WAR VOLUMES—20 volumes in the set—illustrated—Cloth, $80; three-quarter leather, $100; full leather, $130—encyclopedic history European War.

The Associated Press is exclusively entitled to the use for republication of all news dispatches credited to it or not otherwise credited in this paper, and also the local news of spontaneous origin published herein.

All rights of republication of all other matter herein are also reserved.

FAIRNESS FROM MR. HARDING.

The tone of Senator HARDING's speeches in Virginia on Saturday is all that could be wished. He speaks like a man aware that the election is over, and that it is no time for either party glorification or party abuse. As one who is soon to be President, he takes pains to show his respect for the existing President. This is a refreshing novelty, coming from a Republican. With the exception of Governor COOLIDGE, not one Republican speaker in the campaign had a decent word for Mr. WILSON, even in the matter of the President's severe illness. Perhaps the more excellent way now shown by Mr. HARDING means the beginning of a change. Anyhow, the occasion for ranting and railing is past.

Another example of fairness is set by Senator HARDING which Republican Congressmen and Republican newspapers would do well to copy. He sees the folly of blaming all our troubles upon a Democratic Administration. The chief of them, declares Mr. HARDING, are due to universal causes, to what he calls "the world tumult." This is horse sense as well as fair play. The slowing down in trade and industry, the nervousness in financial circles, have increased rather than diminished since the tremendous Republican victory of Nov. 2. It is clear that there is no miracle-working power in party to withstand the operation of economic laws. Mr. HARDING knows that there will presently be a Republican Administration to which the discontented will, after their kind, charge all mortal ills. It may be partly in anticipation of this, and as a protest against it, that he breaks the campaign habit of holding the Administration in Washington responsible for drought and floods and failures in business.

It will be hard for austere Republicans like Senator LODGE to fall in step with the music played by Senator HARDING. Implacable men in the Senate, who have resolved never to say anything kind of President WILSON so long as he lives, will note Mr. HARDING's words and attitude with something like consternation. Why, the man actually hints at the possibility of co-operating with the President in securing the peace of the world. To the severe and unyielding Senators this will seem most tolerable, and not to be endured.

SECRETARY COLBY'S MISSION.

In his brief service as Secretary of State BAINBRIDGE COLBY has won good opinions. His transaction of the business of the department has been marked by readiness, skill and sound judgment. In his public addresses he has proved himself an accomplished spokesman for the Administration. When he was about to sail for South America to return the visits of Dr. EPITACIO PESSOA of Brazil and Dr. BALTASAR BRUM of Uruguay, both now raised to the Presidency of their respective countries, the Ambassador of Chile, as Dean of the Diplomatic Corps, in bidding Mr. COLBY farewell, testified to "the personal attractiveness which," he said, "has exerted a charm over all of us." The country will feel that Mr. COLBY has superior qualifications for his mission to South America, the duties of which will require all the tact he possesses and the presence and eloquence that have distinguished him on official occasions.

In 1906, when Secretary ROOT went to Brazil to be present at the Third Conference of American Republics, and later accepted invitations to visit all the other countries but remote Paraguay, Bolivia and Ecuador, he strengthened the ties between this country and the southern republics by a series of speeches of which he struck the keynote in his address at Rio de Janeiro: "We wish for no "victories but those of peace; for "no territory except our own; for no "sovereignty except the sovereignty "over ourselves." Since that crusade of good-will and friendship a titanic war has convulsed the world, a conflict which saw the republics of South America arrayed behind the United States in active sympathy with the noble cause which she upheld with all her resources until victory was won. In the name of the great Power which stood forth among the saviors of civilization in its darkest hour Secretary COLBY will repeat the ideals and renew the assurances of Secretary ROOT, uttered at a time when peace and progress were the universal theme and the old order prevailed.

It is a new South America that will welcome Secretary COLBY, for the whole world has changed; but what is unchangeable is the friendship that has animated the United States in its relations with the southern republics ever since they gained their independence in the early part of the nineteenth century. In the intervening one hundred years the United States has become the most powerful nation in the world, but now, as always, without coveting one foot of ground in the Southern Hemisphere and with no desire to patronize her weaker neighbors, she is prepared to spring to their defense against any aggression that would be a menace to her as well as to them. It is her policy to consult their welfare while refraining from interfering in their affairs, to promote reciprocal trade, to give them the benefit of her advantages in education and the arts, and always to dwell in amity with them. If we have ideals, so have they, and it will be the good fortune of Secretary COLBY to represent that champion of the progress of nations in liberty and democracy whose vision of the Covenant and whose labors for the realization of it have moved the southern republics to such high enthusiasm that some of their ablest statesmen are now taking part in the epoch-making meeting at Geneva.

BAINBRIDGE COLBY is to be envied his opportunity to sustain what Mr. ROOT has called "a new era of American "relations which should supplement "political sympathy by personal acquaintance, by the intercourse of "expanding trade and by mutual "helpfulness." It had its birth when Secretary BLAINE opened the First American Conference at Washington in 1889, Mr. ROOT gave it new life and inspiration in his memorable visit to South America, and Mr. COLBY, with godspeed from WOODROW WILSON, will worthily represent the conciliating and mutually helpful policy of the United States.

COUNCIL AND ASSEMBLY.

As long ago as the meeting of the League of Nations Council in Rome, the members were aware that the Covenant did not draw any clear line of demarkation between the functions of Council and Assembly. At the San Sebastian meeting last August the matter became the subject of deep and protracted consideration. The ultimate decision was, very wisely as it now appears, postponed until the Assembly should be constituted and meet together with the Council at Geneva.

Some of the reasons for this decision were perhaps not so wise. "The argument which prevailed," according to a dispatch to The Evening Post, "was that both branches should be unhampered by a written code," and that they should build up for themselves "a body of unwritten law based "upon actual experience and precedent." This opinion was chiefly urged by Mr. BALFOUR. Dr. VAN HAMEL of Holland, who is director of the legal section of the League, confirmed it. "The lines of division must "be established by common understanding, by unwritten conventions, "by general practice." At the time a doubt arose as to whether members of the Council had reckoned sufficiently with the fact that they were operating under a written constitution. By what right could they exercise power, or establish important procedure, except as they were specifically authorized by the Covenant and the signatures of the member States? If they did so, could not any act, agreement or established practice which was not so authorized be held by those whom it constrained as illegal?

When the two branches assembled at Geneva the importance of the question became clear. The Assembly, which many had regarded as "merely a debating society," emerged in vivid relief. Its members represented broadly the nations of the civilized world, and those who had despised debate discovered a fact which seemed to surprise them—that in the Parliaments of nations debate is a thing of might. With acute political instinct the Assembly decreed that its debates should have all possible publicity. Its members, meanwhile, revealed a mental haziness as to the limitations of procedure under a written constitution far surpassing that of the Council. A struggle developed as to which branch should dominate the League. Under this assault, the Council took its stand upon the written word. It established beyond peradventure that the Assembly could not abate such powers as were specifically granted to the Council nor hamper it in their exercise. The recourse of the Assembly was to amendments—a delimitation of the overlapping spheres. As far as one could judge from the cabled reports, the opinion seemed to prevail that the amending power lay with the representatives assembled at Geneva—that the struggle for dominance could be decided then and there.

To any one familiar with government by a written constitution it was evident that there was doubt as to this. Under a precise interpretation of Article XXVI. the ultimate power of amendment lay not with the representatives at Geneva, but with the member nations. The point was brought before Dr. VAN HAMEL and his associates, and their verdict was that amendments are "in the nature of treaties" and are "subject to ratifi- "cation by the members of the "League." During the present session there is thus no time to put an amendment through. Our own Senate, which is presumably no more busy than the treaty-making power in other countries, could scarcely render its decision during the coming session. It may be even doubted whether the Council and Assembly at Geneva could agree in framing amendments before the close of the conference.

In the circumstances, delay is natural, and indeed advisable. The matter is of world-wide interest and should have the benefit of world-wide discussion and enlightenment. Our own Constitution, after almost a century and a half, is from time to time amended or added to. The fact is that a League of sovereign States is a new phenomenon, as to which the modern world has absolutely no experience or precedents. The protagonist in its development must be time. Meanwhile, two things of note have developed at Geneva, a more precise perception of the problem in hand and the fact that the League has life in it, life in abundance.

THE SUBTREASURY BUILDING.

This is the last day of the New York Subtreasury and the eight other Subtreasuries. Secretary HOUSTON has shown a just sense of historical values and the continuity of historical memories. The New York Subtreasury Building is to keep its name and to be used by the Mint and Assay Offices and the Federal Reserve Bank. It is the inheritor of seven generations. The site of it is steeped in the traditions of old New York, Colonial America, federated and early United States.

There till 1812 stood the old City Hall, built when WILLIAM III. was King. At the head of Broad Street were those engines of our wise and pious ancestors, the pillory, the stocks, the whipping post. In its courtrooms in 1735 JOHN PETER ZENGER was acquitted of libel, a vindication of the freedom of the press that GOUVERNEUR MORRIS called "the germ of American freedom." The Stamp Act Congress met there in 1765. Twenty years later the building was used as the State Capitol and the meeting place of the Continental Congress. Reconstructed in 1788 by Major L'ENFANT, the future designer of Washington, the building took the name of Federal Hall. There the First Congress met and WASHINGTON took the oath of office April 30, 1789.

In 1812 Federal Hall made way for the Custom House, which became the Subtreasury in 1862. History is deep there. The Subtreasury Building richly deserves to be made a public monument.

IRELAND AS A PRETEXT.

Justice COHALAN's remarks at Providence on Friday night deserve careful study not only by those who remember the jurist's war record, but by all Americans who do not want to see America declare an unprovoked war on England, or provoke England into declaring war. Justice COHALAN has his own ideas of English history. "The final step in the case "of Spain, of France, of Holland and "of Germany, when all indirect steps "had failed, was that of war in order "to drive by force those flags from "the seas. Can there be serious doubt "of similar action in our case when "English interests require it?"

The origin of the recent war having been thus satisfactorily explained, Justice COHALAN goes on to the origin of the next war. Ireland is compared to Cuba: "America may at any time call "forth similar action to that taken by "us in Cuba in the interests of humanity." So long as England holds Ireland, he observes, she controls the sea; "so long will the ultimate attempt to destroy American commerce be an ever-growing certainty." Hence the philosophy of the preventive war, which Justice COHALAN must have learned from his German friends. Let us intervene in Ireland, attack England before she attacks us.

There is little in all this about Irish freedom; it is a call for war on England with Ireland as the pretext. And notoriously a great deal of the pretended sympathy for Ireland in this country is exactly that sort of thing. Every lover of the late Kaiser, every admirer of Bolshevist world revolution, is weeping for the wrongs of Ireland. Ireland has been wronged, and her present state deserves sympathy. It deserves effective sympathy, and sympathy cannot very well be effective anywhere but in England. The "friends" of Ireland who do their best to kill off English sympathy for Ireland by driving all Englishmen together in self-defense against foreign aggression will get nothing for Ireland, but Ireland is incidental. The destruction of England is the great objective. The world saluted with respect the self-sacrifice of Lord Mayor MACSWINEY, and that respect is being turned to account in this city by the professional enemies of England. The gains won for the Irish cause by MACSWINEY and other devoted patriots are being thrown away.

Their scheme, of course, has little chance of success. America is not Greater Ireland yet, nor do opponents of our part in the late war control American policies.

FRANCIS L. STETSON.

Mr. STETSON was one of those useful public servants of whom the public seldom hears. He never thrust himself forward, and was willing that the work which he did or inspired should be known as the achievement of others. Yet no man took a keener interest in public affairs, throughout the active period of his life, or was more heartily in sympathy with movements for better politics. He was one of the group of young men whom SAMUEL J. TILDEN drew about him and filled with an enthusiasm for reform. Later he was a friend and counselor of GROVER CLEVELAND. In the critical days of 1893, when it was a question if the Government could maintain gold payments, Mr. STETSON was a tower of strength, and by his advice and energetic labors contributed much to tiding the country over those panic days and toward bringing about the repeal of the Silver-Purchase law. In municipal campaigns, also, he could always be counted upon to associate himself with efforts to purify and dignify the government of New York.

In the law Mr. STETSON's work was more that of a consultant than an advocate. Yet those who knew him in his prime were aware how skillfully he had organized his office and what sure guidance was to be had from him in complicated and important litigations. His broad sympathies embraced many forms of philanthropy, and he was a generous supporter of education, having especially made large and wise gifts to his own college, Williams. Despite the knowledge that Mr. STETSON had long been crippled by serious illness, the announcement of his death will come as a shock to the great numbers of his friends.

BURGLAR ALARMERS.

At last the enterprising burglar is to be thrown out of business. The Police Department and Mayor HYLAN have irradiated the night of crime with a dazzlingly brilliant plan. Police Lieutenants mounted on motorcycles will patrol the town in the dark hours, with the mighty rattle and crash and chortle of their machines putting fear into the hearts of the burglars and making them scuttle away from the places which they meant to crack. Just as General BUTLER aimed to take Fort FISHER by vibration and concussion, so Mayor HYLAN and his fellow-sages purpose to explode the citadel of burglary by rattle and bang.

The burglars "are to run" when they hear the noise, as the Mayor says. The more noise, the less burglary. The nerves of burglars are notoriously sensitive. Rasp them unsparingly. Borough President CURRAN's suggestion that the police be accompanied by a brass band was worth following, though made in a regrettably mocking spirit. Too much hullabaloo can't be made by the burglar-shooing motorcyclers. Burglars are susceptibles and neurotics, brimful of esthetic refinements. They want to follow their calling in peace. These exterior disturbances will be likely to throw their temperaments out of equilibrium.

Besides, to a conscientious artist won't this loud official notice of the coming and passing of policemen seem an insult to his artistry? He knows where the policeman is. The policeman doesn't know where he is. Is this fair? Even under the existing arrangements burglary is one of the safest of the regular professions. The police can't catch the burglar. May not humorous burglars now turn to catching the police?

Still, we hope for the best; and if the police-noise method fails, surely the best talents will go out burgling provided with drums, French horns, police whistles or some other device for attracting the attention of the police. Thus, in time or sometimes, the police and the auspicious persons to be comprehended will compete on fairly equal terms.

SYNDICALIST PLAYWRIGHTS.

In Paris as nowhere else new talent is recognized and acclaimed—if it makes itself sufficiently ridiculous. This profound truth doubtless explains the meteoric career of the "syndicat" of French playwrights. Paris has long had a Society of Dramatic Authors, led by HENRI BATAILLE, ROBERT DE FLERS and others known to fame, which wields a power little short of dictatorial. The authors who are syndicalized, according to PAUL SOUDAY, "are those whom one doesn't produce." They are authors of "neo-classic tragedies," of "symbolist dramas"—doubtless also of cubist comedies and futuristic farces. Being thus modern, it was written that they should form a trade union and affiliate with the unions of stagehands, electricians and actors. But some of the managers refused to "recognize" their union—and hence the sudden blazing of their star in the theatric firmament.

It was a meteor that melted in thin air. A certain M. COLOMER, "a "dramatist more syndicalized than "played," made the rounds of the theatres where the works of the members of the Society of French Authors were playing and "called out" his "comrades" of the actors' union. Their response was that of the spirits of the vasty deep to the calling of Glendower. Why should they disappoint their public, their managers and their authors—to say nothing of their own expectations of payday? In brief, the syndicated symbolists, cubists and futurists were a bit of a nuisance—"ils abusaient un peu."

Those who wish may see in the episode a setback for radicalism. PAUL SOUDAY asked, somewhat magisterially, what intellectual dramatists had to do in that galley of the Federated Unions of the Theatre. To him ALFRED MORTIER replied by asking if M. SOUDAY would rather have them affiliate with the metal workers. It is probable that almost any other craft would have been more amenable than the actors proved to the call for a sympathetic strike, but all this is beside the point. The point is that, though the theatre people refused to recognize the new union, all Paris has recognized its no doubt talented members. Like the protagonist of futuristic painting, they have achieved celebrity by their prismatic and dazzling descent of the back stairs.

TOPICS OF THE TIMES.

Bolsheviki, He Says, Will Get Us.

County Judge MITCHELL MAY, over in Brooklyn, told the November Grand Jury last week that the enactment of laws providing for the severe restriction of personal liberties and preferences on Sunday would result in making Bolsheviki numerous here instead of few, as he said they were now. The Judge did not charge the would-be restorers of the Puritan Sunday with being Bolsheviki, or in sympathy with Bolshevism: his contention was only that laws the existence of which creates widespread resentment tend to bring all law into disfavor and prepare large numbers of people for the acceptance of such as those of the Bolsheviki, simply because promises of increased liberty go with them.

This is going rather far to find an argument against a "blue Sunday," and it is also an unnecessary admission as to the probability that such Sundays are to come. Fear of that apparently has no basis except the assumption that the success of prohibition proves that anything along the same line is more than possible.

It proves nothing of the kind. For one thing, the advocates of a Puritan Sunday have no such well-founded charges to make against Sundays otherwise tinted as the foes of alcohol could bring against intoxicants and the traders therein. For another thing, the triumph of one set of extremists usually makes harder the road to triumph for other extremists for some time to come, all moderate and reasonable people having been put on their guard.

Therefore is all this talk about a revival of the "blue laws" more than a little amusing, especially as most of the apprehension is excited in regard to laws more "blue" than even the Puritans ever had or wanted—laws that never existed except in a code that was invented by a grim jester, and ascribed, as part of his joke, to Connecticut, where Sunday never was observed with any particular severity.

Proposing to Clear the Ground.

Over in New Jersey another occupant of the bench, Supreme Court Justice J. F. MINTURN, has taken a course with respect to rigorous Sunday laws that is more likely to be effectual than is the issuance of warnings against Bolshevism, addressed to a Grand Jury, a body which, after all, doesn't have much to do with either the making or the unmaking of laws. Justice MINTURN's plan is not to give any time at present to fighting attempts to take the sun out of Sunday, but to free the statute books of the State of several laws of almost the very bluest sort that are now on them, though the fact of their existence has been forgotten by practically everybody. They are broken with impunity because all efforts to enforce them long since ceased.

But that, too, as Justice MINTURN rightly says, is calculated to weaken respect for law in general, and he insists that laws which have become, by common consent, what are called "dead letters" should be formally repealed.

In probably every State in the Union the same situation exists—Sunday observance laws still nominally what they were fifty or a hundred years ago, but allowed to slumber because public sentiment is almost or quite unanimously against their enforcement. They should be cleared away, but legislators, those most timorous of mortals, will not undertake the task unless they are encouraged to do it by the participation of many people in such movements as the one which Justice MINTURN is leading.

As for the revival of the Puritan Sunday, the idea is nonsensical, for there are now no Puritans.

Exactly Firm Enough.

BYRON R. NEWTON, the Collector of the Port, was expected by the vehement admirers of Mrs. MACSWINEY—they would be described more accurately, perhaps, if called the vehement enemies of Great Britain—to relax in their favor all the regulations and rules in regard to the meeting of passengers on steamships that for good and sufficient reason are enforced every day against everybody on all our wharves. An enormous pressure in the form of both pleadings and threats was brought to bear on him by those whose one desire is to create ill-feeling between England and the United States, and, if possible, to drag us into a war for the liberation of Ireland—a purpose or expectation that was distinctly announced by Justice COHALAN when speaking in Providence last week.

All this pressure the Collector resisted, and his courage and firmness are worthy of recognition. He was not unreasonable in his refusal, however, for, though he would not rescind the regulations, he did relax them in consideration of the large amount of interest taken here in Mrs. MACSWINEY, and he allowed five women, representative of and chosen by Irish organizations, to pass the customs barriers in time to welcome her as she came down the gangplank.

That was a judicious exercise of official discretion, for it did away with the possibility of making charges of partisanship and persecution—prevented the creation of martyrs, in short.

Are Private Schools Much Better?

When the President Emeritus of Harvard declared, as he did in addressing the New England teachers last week, that among the grave faults of our public schools was their failure to separate the duller from the brighter pupils, he made a statement the truth of which is recognized by all intelligent educators. But, while the evil is easy to define, it is not easy to remedy, and it is doubtful if it is true, as Dr. ELIOT also said, that because of this particular evil in the public schools another separation of the children—into those with rich parents and those with poor ones—is in progress.

For not in many, if in any, private schools are the bright children set apart from the dull more effectually than they are in public schools, and it must be chiefly for other reasons that the private schools prosper and multiply.

The trouble with making due and ideal allowance in schools for the varying abilities and capacities of children is that it would be so enormously expensive—would require such huge additions to the teaching force. For every child to have what would amount to a private tutor obviously would be impracticable, and probably it would not be in all respects desirable.

Fortunately, though "standardized" education has indubitable disadvantages, it is not without merits in some degree compensating. In the public schools the children at least are helped to learn that something besides a parent's financial resources determines an individual's value to the State.

Estrada Cabrera's Appeal to Wilson.

To the Editor of The New York Times:

There is a great deal of food for thought in the appeal made to President Wilson by the ex-Dictator of Guatemala, Estrada Cabrera, who is now paying the penalty of his many crimes in a prison of his native country. In the first place, the fact that an ex-ruler of Central America applies to a President of the United States to help him out of his well-deserved predicament involves the premise that the Chief Magistrate of this country can intervene successfully in matters pertaining exclusively to the courts of Guatemala, and this is acknowledged by no less a person than an ex-President of Central America. Unconsciously, many of our public men in Latin America, tacitly or outspokenly, have recognized the glaring fact that the influence of this country in our Latin republics is growing by leaps and bounds, and that a suggestion made by the President of the United States to a Central or South American Government will in many cases be followed.

On the other hand, the pitiful behavior of the ex-despot of Guatemala is a fair example of the deportment of all our little tyrants, who believe that their persons are sacred, that their stolen property must not be restored to the people, that they can be cruel with their political opponents, cast them in prisons, horsewhip them, condemn them to die of starvation, as Cabrera did yesterday and Gomez of Venezuela is doing today; but when their time comes to pay their debts, they must escape the rigorous example set by themselves and must be allowed to go to a foreign land to live their last years in quiet sumptuousness.

R. MUNOZ TEBAR.

New York, Nov. 24, 1920.

Shipping Depression.

To the Editor of The New York Times:

In these days when, wherever one turns, one is met by complaint verging upon despair over the shipping situation, is it not time to study the question with the view to alleviate if not correct this abnormal depression through legislative action?

Our present laws now provide for such a personnel aboard ship, in excess of all rational requirements, aggravated by absurdly high union wages, that the present operating expenses of American vessels are bound very shortly to prove an insurmountable barrier to the continuance of foreign trade in any volume—in spite of the supposed beneficence of the Jones act or any other artificial stimulant.

Auxiliary charges in the form of high union longshoremen's wages, excessive wharfage charges, &c., all of which are a tax on freights, of course, help complete the disaster of a shipping handicapped, without recourse, in competition with foreign bottoms.

Since we cannot force alien flags to conform to our standards, and our people have never looked favorably upon ship subsidies, is it not time—if we hope to keep our mercantile fleet upon the ocean—that we face the situation from a practical point of view, to the end that operation be much more economical, and at the same time with safety to our ships?

Unfortunately, it seems that nothing but hard times, with attendant misery to all concerned, will probably be the inexorable corrective.

MARITIME.

New York, Nov. 24, 1920.

Women at Cornell.

To the Editor of The New York Times:

Allow me as a student of Cornell University to express my appreciation of your editorial article in Thursday's TIMES. It must be said, however, in all justice to the intelligence and high-mindedness of the great student body, that that bit of adolescent nonsense that appeared a few days ago in The Cornell Daily Sun is far from being representative or indicative of a general state of feeling.

The students, according to the advice of President Smith, have disposed of their problem themselves on this particular occasion, not with the farcical gravity of a negligible number of seniors, but in such products of spontaneous journalism as The Critic and The Cornell Mourning Male. It is significant that men only were instrumental in the publication of these papers in which the unfortunate movement for the segregation of women students was justly turned to ridicule. The women have maintained an attitude of silent and tolerant amusement.

It should be recognized that the majority of men who are students at Cornell have had no share in this wholly ill-advised procedure. Most of them, I feel, together with the members of the faculty, resent this gross misrepresentation of their position through the injudicious conduct of a few of their number.

L. G. REICHENTHAL.

Ithaca, Dec. 3, 1920.

AFTER THREE YEARS.

At eve I walked along the well-known ways
Of a deserted camp. There, a brief time ago,
We marched and drilled throughout the crowded days,
That bodies might be fit to match a foe.

The barracks stood, as then, in endless row on row—
Gray husks from which the merry life had fled.
All else was changed. No squads marched to and fro;
No whistling details passed with cadenced tread.

I missed the comrades who now carry on,
Back in the market place, the farm, the mines,
And those across there in the dim Argonne,
Who've pitched eternal camp on conquered lines.

When the blue dusk crept down the neighboring hills
A sense of other loss came with the dew,
For gone from me were the old-time leaping thrills
Of Great Adventure—the High Heart I knew!

ROBERT DOLITTLE.

IRISH POLITICS IN AMERICA

Views on The Nation's Commission and the Thanksgiving Day Riot in Fifth Avenue.

To the Editor of The New York Times:

The recent protest by a number of prominent Catholics of our city to Archbishop Hayes against the infusion of Irish politics into their beloved Church should be followed by a protest from prominent Protestants, and Catholics as well, throughout our country to President Wilson against the intrusion of Americans into Irish politics.

The first mentioned protest grew out of the outrage on American liberty, which occurred on Thanksgiving Day, when so many of our hyphenated citizens of Irish extraction showed by their attack upon the Union Club that in remembering the land of their birth and its sorrows they forgot the land of their adoption and its joys.

The second protest should grow out of the outrage, now going on, when a self-constituted committee of 100 citizens, mostly Irish-American by birth or sympathy, under the leadership of a German-American are "investigating" conditions in Ireland.

It was time for us American Americans to take a stand and teach our foreign-born citizens the needed lesson, that when they take the oath, abjuring allegiance to the land of their birth and swearing allegiance to the land of their adoption, they must have a mind to keep their oath, and that they break it when they seek to bring into the politics of this country the domestic question of their native country.

I am confident that I voice the sentiments of all true-hearted Americans in condemning the incomparable impertinence, the ridiculous inadequacy, the sorry superficiality, the inconclusive outcome of this so-called "investigation." I cannot understand why there has not been an outcry against it, not only from American Americans, but from those Irish-Americans who think sanely upon the unhappy problem of Ireland, and who must realize that any attempt to embroil us with England will hinder rather than further the Irish cause.

Suppose a self-constituted committee of one hundred Englishmen should start to "investigate" our race problem, one hundred Frenchmen our numberless unpunished murders, what a howl would be heard all over this country, and the loudest howlers would be those self-same Irish-Americans and German-Americans, who by this "investigation" into the Irish problem are seeking to embroil the relations between the two English speaking nations, whose friendship for each other, sympathy for each other's problems and desire for hearty co-operation in the world's affairs form the best guarantee of peace in the world.

Permit me in conclusion to amplify my phrase "inconclusive outcome" of this irritating investigation. While much evil may, what possible good can blow out of it? Every dispassionate discerning man realizes that the real crux of the Irish problem is the religious question. Any report which fails to present that as the tap-root of trouble will suppress the truth, any which states it will be nothing but a twice-told tale.

Protestant Irishmen will not be ruled by Catholics. Catholic Irishmen will not be content with ruling only themselves. Until both Protestants and Catholics learn the lesson which our American forefathers had to learn before they could found our American Government, there will be no solution of the Irish problem. That lesson was that when Government rests on the consent of the governed, that consent must be a composite consent begotten of compromise. In the affairs of State organized religion has no place. They who expect to manage the State must forget their Church.

Every dispassionate discerning man knows that England can not, and will not, allow an entirely independent government to exist on an island so close to her shores, and that complete Irish independence is an iridescent dream. Every dispassionate discerning man knows that Ireland must be content with the measure of independence enjoyed by Canada and Australia. I once asked a Canadian if there was any desire among Canadians to be freed from English domination. He replied by a question, Why should we seek to be independent when we are free to manage our own affairs in our own way, and yet have a powerful nation to fight for us? Every dispassionate discerning man knows that Ireland can have that measure of independence the moment she wants it and can satisfy England that she will use it in the best interests of all Irishmen, whether they are Catholics or Protestants.

There has never been any such nation as the Irish nation. Until the island came under English domination it was inhabited by various tribes ruled by petty kings. History does not give us the name of a single non-English King ruling the whole island. This does not mean that there is not an Irish people, just as there is a Canadian people, an Australian people. But why pursue this train of thought? The settlement of the Irish problem is none of our business. An investigation of it by a body of our citizens is a bit of intolerable meddling in another nation's domestic concerns. Not only should there go up from all parts of our country a protest against it, but our Federal authorities should oppose it in every legal way.

What can our Government do? Well, it can do two things. It can refuse passports to the members of the committee who are purposing to go to Ireland for an "investigation" on the ground. It can also inform the English Government officially that this committee has no official standing, is self-appointed, and is allowed to exist only because as a free country bad manners cannot be forbidden by statute.

JOHN BROOKS LEAVITT.

New York, Dec. 4, 1920.

Time to Take a Stand.

To the Editor of The New York Times:

It is high time that American patriots took a stand and denounced the continuous Sinn Fein propaganda in our midst. The tolerance displayed by our citizens for a long time past has been misunderstood and mistaken for apathy. It is with mortification we recall the incidents relevant to that parade on last St. Patrick's Day, when the Sinn Fein flag, symbolic of the perfidy of the Dublin rebellion of 1916, was carried alongside the Stars and Stripes, while at intervals placards were borne aloft bearing this inscription: "To Hell with England."

It was this same element who had planned, with Germany's aid, to stab England in the back at the most crucial moment in the world's destiny when her "contemptible little army" in France, with almost depleted rank, was making a superhuman effort to stem the onrush of the Hun.

Few realize that Eamon de Valera, who led the procession on St. Patrick's Day, had taken a very active part in the Easter rebellion in 1916. He has been the recipient of ovations throughout the country, entertained most lavishly by public officials and given the keys of our cities, living most luxuriously in the best suites our hotels could offer. Millions have been subscribed to the bonds issued for the so-called Irish Republic for which there seems to be no authentic accounting.

Every pressure has been brought to bear on England to recognize the so-called Irish Republic. Now I ask with all sincerity. How can England treat with De Valera and his kind? For America to contemplate the recognition of such a faction of Ireland would mean the jeopardizing of the peace of the world. We remember how France gave "Representative Duffy," former counsel for Sir Roger Casement, his congé, allowing him just three days to make his departure from Paris.

Americans have always borne a strong affection for the Irish people, those loyal Irish heroes who fought in the allied cause will never be forgotten, but these growing revolutionary episodes are tending to alienate the bond of friendship.

ELIZABETH GREENWOOD.

New York, Nov. 29, 1920.

For the British War Veterans.

To the Editor of The New York Times:

The Sinn Fein outrages of the last few weeks have provoked such a storm of discussion, and so many people have been placed under the ban of suspicion, that I am prompted to publish certain facts with respect to the attitude of the public at large toward the British people and their emblem.

Possibly the British Great War Veterans of America typify the British people more nearly than any other body or bodies of English in this country. This association, which is composed of residents of the United States who served with the British colors in the great war, was formed about two years ago, and at present the New York command has a total membership of over one thousand. Several thousand more are scattered throughout the country. The association's activities have been devoted to the needs of the ex-service man and the promotion of unity between two great English-speaking nations. In this laudable work they have been aided and encouraged by some of the most influential men and women of New York. They have worked in perfect harmony with the American Legion. Through the courtesy of Colonel Watkins, the British Great War Veterans took part in the Memorial Day parade last May, and Colonel Watkins, in a letter to the President of the B. G. W. V. A., assured the veterans that he would be pleased to have them take part in any other function of a like character. Furthermore, the general meetings of the British Great War Veterans are nearly always held in the theatre of the Seventy-first Regiment Armory at the kind invitation of the O. C. and they have been accorded every courtesy and consideration.

These facts are mentioned to show that the better class of Americans have evinced the most kindly feelings toward their English cousins, and particularly to those who for four long years bore the heat and burden of the great war.

The British Great War Veterans thoroughly appreciate their attitude, and are very grateful to the American public, and particularly to the New York regiments, whose doors have always been open to them.

The magnificent reception recently given in Kingston, Jamaica, to the President-elect of the United States is an example which some hyphenated citizens of this country would do well to follow, in the event of a high official of a friendly nation visiting the shores of this country.

R. B. KELLY,
Chairman Publicity Committee British Great War Veterans of America, Inc.

New York, Dec. 3, 1920.

An American Day.

To the Editor of The New York Times:

In the wide expression voiced by the press of the outrage of the attack upon the Union Club, on Thanksgiving Day, by a mob of Sinn Fein sympathizers, no reference has been made that I have seen to the singular impropriety of the celebration of a mass in honor of the late Mayor of Cork in the Catholic Cathedral in New York on that day. A day consecrated by long tradition to a celebration which all the world—whether Protestant, Catholic or Jew—may fittingly join in. A day looked upon as specially American through old custom and association cannot with propriety or tact be dedicated to an alien interest. The Irish patriots of New York who desired another mass in honor of Mayor MacSwiney should have selected another day for it. To attempt to make Thanksgiving Day into an occasion for Sinn Fein glorification was as great a blunder as it would be for Italian followers of d'Annunzio to organize a meeting and parade in his honor on Washington's Birthday.

As The Boston Transcript says, the attack upon the Union Club will be a boomerang to the Irish cause. If the alien hotheads in our midst will not do in Rome as the Romans do, a law must be passed which shall prevent the holding on national holidays of meetings secular or religious, and the organizing of parades, which change the character of our long-established holy days and tend to obscure their time-honored significance. Mr. de Valera's absence from among those who tried to quell the mob's violence lends strength to the belief that he is becoming a very undesirable guest in our house.

S. NORTON.

New York, Nov. 27, 1920.

Frank Speaking.

To the Editor of The New York Times:

I want, through your columns, to thank John Reynolds for his explicit and forceful letter on the matter of the recent Union Club outrage. As Mr. Reynolds says, it is time for frank speaking, and your paper is to be commended for having opened its columns to free speech. I am glad the American spirit is being aroused and is resenting the actions of a foreign element that seems privileged through our city officials to do as it pleases.

J. E. TAYLOR.

New York, Dec. 1, 1920.

An Imaginary Case.

To the Editor of The New York Times:

What would the Archbishop have said if the Union Club affair had been reversed, and a congregation of Methodists, say, had burst out from one of their churches and attacked a Catholic Club to pull down Sinn Fein flags?

BRIAN PENDLETON.

New York, Dec. 1, 1920.

Endorses Mr. Reynolds.

To the Editor of The New York Times:

The views expressed by Mr. John Reynolds in your paper of this date, bearing upon the Thanksgiving Day Union Club riot, will receive the endorsement of millions of true Americans, regardless of creed.

SIG. SAXE.

Richmond, Dec. 1, 1920.

FRANCIS L. STETSON, LAWYER, DIES AT 74

Senior Member of the Firm Representing J. P. Morgan & Co. and Many Big Corporations.

IN ILL HEALTH SINCE 1918

Succumbs at His Home Here to Second Attack of Thrombosis—Cleveland Once His Partner.

Francis Lynde Stetson, senior member of the law firm of Stetson, Jennings & Russell, general counsel for J. P. Morgan & Co. and the United States Steel Corporation, died at 1:30 o'clock yesterday afternoon at his home, 4 West Seventy-fourth Street, in his seventy-fifth year. Mr. Stetson suffered a slight stroke about two years ago, and had been in ill health since. No marked change had been noted in his condition until early yesterday afternoon, when a second attack proved fatal.

Attorneys for some of the largest corporations in the country, Mr. Stetson's law firm has been one of the most prominent in this city for many years. The late Grover Cleveland was Mr. Stetson's partner in the interval between his two terms as President. Frederick Beach Jennings, one of Mr. Stetson's law partners, died last May. John W. Davis, Ambasasdor to Great Britain, is to join the firm when he ends his duties as Ambassador.

Mr. Stetson was taken ill in December, 1918, of thrombosis, or blood clot, and for many months did not recover from the partial paralysis caused by the disease. His illness did not become public until his physician, Dr. Charles E. Quimby, filed an affidavit in the Supreme Court stating that Mr. Stetson would be unable to attend to business matters for "an indefinite time, probably many months."

Organized Steel Corporation.

Mr. Stetson was organizer of the United States Steel Corporation and had been its general counsel from its inception. He was also general counsel for the Northern Pacific Railway Company, the International Mercantile Marine Company, the Erie Railroad, the United States Rubber Company, the Southern Railway and some years ago handled the reorganization of the Philadelphia & Reading.

He was a Democrat, a prominent Episcopalian and a member of many clubs, as well as President of the Stetson Kindred of America, an association of descendants of Robert Stetson, "Cornet of the Troopers," who settled at Scituate, Mass., in 1634. During his career he was prominent in politics, but the only office he held was that of Assistant Corporation Counsel of this city when 30 years old, serving under William C. Whitney.

In 1917 Mr. Stetson adopted as his daughter Miss Margery H. Lee, daughter of Alfred Lee of Germantown, Philadelphia, and granddaughter of Bishop Lee, the Protestant Episcopal Bishop of Delaware. Miss Lee was then 23 years old, and being an adult only her consent and that of Mr. Stetson was necessary to the adoption. Miss Lee, now Mrs. Eldridge L. Adams, wife of a New York lawyer, had been secretary to Mr. Stetson's wife, Mrs. Elizabeth Ruff Stetson, until Mrs. Stetson died on April 16, 1917.

Francis Lynde Stetson was born at Keeseville, Clinton County, N. Y., April 23, 1846, a son of Lemuel and Helen Hascall Stetson. His father was a lawyer, jurist, State legislator and Congressman. He served three years in the Assembly and was Representative in Congress from 1843 to 1845. He was County Judge of Clinton County from 1847 to 1851. It was at Albany that his son, Francis Lynde, first met public men. It was there that he first met Mr. Cleveland.

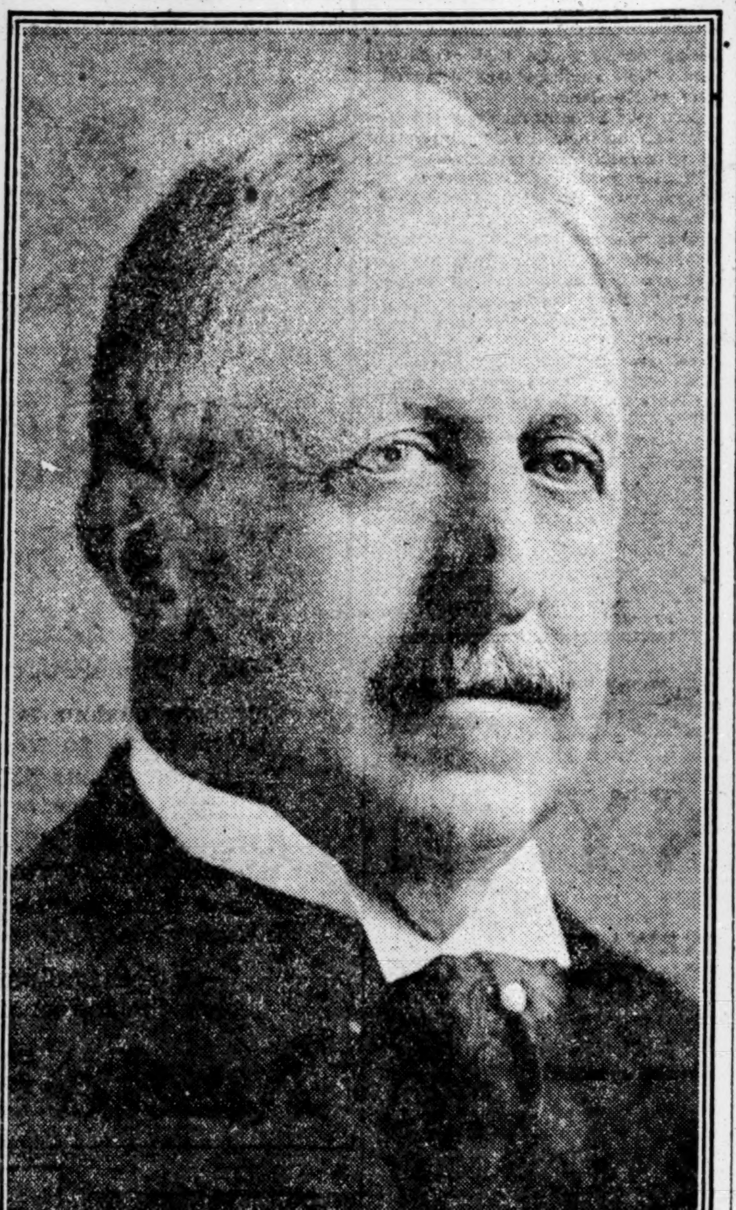
Graduated at Williams College.

Mr. Stetson was prepared in Plattsburg for Williams College, and was graduated there with the class of 1867, which contained several who later became noted, among them being Stanley Hall, later President of Clark University, Governor Dole of Hawaiian fame, and Henry Loomis Nelson, journalist. Three years after graduation Mr. Stetson got an A. M. degree from Williams, and he went to law school at Columbia.

His practice dated from 1870, when he went into partnership with his uncle, William S. Hascall. His readiness in making friends and his skill in the management of his business attracted the attention of William C. Whitney, who caused his appointment as Assistant Corporation Counsel while Mr. Whitney was at the head of the city's legal department. Mr. Stetson was closely identified with the Whitneys when they were conspicuous at Washington, and he drew the will of the first Mrs. Whitney.

He left the Corporation Counsel's office to become a partner in the notable firm of Bangs & Stetson. Francis M. Bangs was probably the leading lawyer of New York City until the rise of the late Joseph H. Choate and James C. Carter. It was Mr. Stetson who advised J. P. Morgan when the latter made his famous loan to the Government. Mr. Stetson became the intimate friend and personal counsel of the late J. P. Morgan, as well as of the present J. P. Morgan. The present firm of Stetson, Jennings & Russell is the successor of the firm of Bangs & Stetson, one of the most noted law firms in New York and one of the most generally known among the lawyers of the country.

Early in his career Mr. Stetson became prominent as a trial lawyer. From 1898 on, however, he devoted his attention to corporation work and was not often seen in court. Much of the most important railway litigation in this country has been directly or indirectly managed by Mr. Stetson. He was a hard worker and did not go downtown or come home by his timepiece. There were days when he was not seen at his office at all, but those who knew him came to learn that when he was thus absent he was working elsewhere, and when he did return to the office it meant more work for everybody.



Francis Lynde Stetson.

Acted as Tilden's Counsel.

Mr. Stetson served as counsel for Samuel J. Tilden in the famous Tilden-Hayes controversy. He had been Tilden's secretary during the latter's term as Governor.

Mr. Stetson was a Democrat of the Whitney-Tilden-Cleveland school. In the last Administration of Mr. Cleveland a coterie of New York Democrats of that school went to Washington by night and asked the President to honor Mr. Stetson with an appointment that would approximately recognize his merit. The story goes that Mr. Cleveland said: "You gentlemen can go back home with the assurance that, if Mr. Stetson would have accepted an appointment in this Administration, his friends would not have had to ask it for him. But the trouble with Stetson is that his friends can do nothing for him." No man in New York in what was known as the "Cleveland Democracy" had the confidence and esteem of that faction to the extent that Mr. Stetson had it. Before Mr. Cleveland was President, Mr. Stetson was his friend and political adherent. Younger than Mr. Cleveland, Mr. Stetson was in the councils of his party long before Mr. Cleveland.

When the Democratic Party had made one of the most notable campaigns in its history—Tilden and Hendricks being the candidates—and was then called upon to give up what the party believed was its victory, Mr. Stetson was one of the men called by Mr. Tilden in conference with the legal lights of the party. To Mr. Stetson was given what is known in that contest as "the Florida returns." The returns of several Southern States were questioned by the opposing party after the Presidential contest. The preparation of the legal papers in connection with the electoral votes of those States required the best trained legal minds in the party and the truest party spirit.

Prepared Florida Case.

Mr. Stetson prepared the Florida case for the tribunal that had been created to pass upon the election contest. A lawyer of this city has said of that contest:

"I mean no disrespect in that memorable occurrence when I say that, if all the cases had been prepared as Francis Lynde Stetson prepared his, it would have been better for the party. I don't say that we would have seated Mr. Tilden—I don't believe anything but force could have done that."

Mr. Stetson was senior warden of the Church of the Incarnation of this city, and had been a delegate to every Protestant Episcopal convention for many years. He was a Trustee of the General Theological Seminary. It was Mr. Stetson who framed the canon on divorce and marriage of the Episcopal Church.

It was considered remarkable that one who had been engaged in State and church affairs as long as Mr. Stetson, who was much in demand at his clubs and at social functions, should be slow to speak. He was never much of an after-dinner talker, and he would not be recognized as an orator. He spoke in public only when he had prepared himself, and then every word he uttered fell with convincing force.

He had been President of the New York State Bar Association and the Bar Association of the City of New York. He had also been President of the Alumni Association of the School of Law of Columbia University and of the Alpha Delta Phi Club of this city. He was also a member of the Phi Beta Kappa Fraternity. His clubs were the Century, University, Metropolitan, Tuxedo, Downtown, Riding, Reform, Grolier, Church and Democratic. He was a member of the Williams College Board of Trustees, and a devoted alumnus of the college, having missed no commencement up to the year of his last illness; of the Dunlap Society, the New England Society, the Metropolitan Museum of Art and the American Geographical Society. He was also a Director of the New York Botanical Gardens.

In addition to his connections as general counsel at the time of his death he was a Director of Erie Railroad, the Chicago & Erie Railroad, the Niagara Development Company, the New York, Susquehanna & Western Railroad. He had been a Director of the Alabama Great Southern Railroad, the Buffalo, Bellevue & Lancaster Railway, the Buffalo Railway, the Cincinnati, New Orleans & Texas Railway, the Crosstown Street Railway, the Niagara Falls Power Company, the Niagara Junction Railway, the South Carolina & Georgia Railway, the Southern Railway Company in Kentucky, the Southern Railway in Mississippi. He had also been First Vice President of the Cataract Construction Company.

The funeral services will be held Tuesday afternoon at 4 o'clock at the Church of the Incarnation, and the interment will take place Wednesday at Williamstown, Mass., near the college with which Mr. Stetson was closely associated during nearly all his life.

GREEKS VOTE FOR EX-KING'S RETURN

Continued from Page 1, Column 2.

treaty of Sevres, with the loss to Greece of Smyrna and Thrace.

While the plebiscite proceeded, the white-haired and wrinkled Premier Rhallis, suffering from loss of sleep, struggled in the Foreign Office to formulate a note in answer to the allied communication, with interruptions from every source, due to his slogan: "This is a democratic Government. I receive all callers at all times."

A Franco-British note was received by the Government last night, reminding it that under the agreement of 1897, by which Greece's finances were put under French and British control, the Greek authorities can issue no new money without the authorization of the guaranteeing powers.

Athens is bedecked with the American and allied flags, and the populace shows no resentment over the allied note telling of the measures to be taken against Greece should the restoration of Constantine be voted at the polls.

A note declaring, in effect, that the Sèvres Treaty between the Allies and Turkey must be modified, should Constantine return to his throne, was delivered informally to the Greek Government yesterday by the Jugoslav Minister.

Long sessions have been held by the Cabinet in the past week, the Ministers considering the Anglo-French attitude, instructions from Constantine and also the financial situation of the country. Prior to the delivery of the joint allied note on Friday night hope was expressed that drastic conditions would not be laid down by England, France and Italy, as they might irritate national feeling.

The question of finance is the main disturbing factor in the situation, the army alone costing 4,000,000 drachmas per day. Up to this time the army's expenses have been paid by vouchers to the International Allied Financial Control Committee.

Princess Christopher, formerly Mrs. W. B. Leeds, is studying French and Greek, and is also arranging household matters. She has not called at the American Embassy so far. The wealth of Princess Christopher is said to reassure the royal family.

Disorders in Thrace and Smyrna.

French and Greek soldiers have engaged in a brawl at Saloniki, and three men have been wounded. There have also been clashes in Smyrna between civilians and soldiers regarding the singing of a Venizelos song, and a Cretan regiment has been disarmed. At some points feeling is running so high that the Venizelists are refusing to eat olives, which are the Constantinist emblem.

In Constitution Square great crowds evinced frantic enthusiasm over the plebiscite to be held Sunday. Princess Christopher and the Regent motored in to Athens last night from Tatoi and drove about the city watching the scenes of excitement.

Constantine Professes Confidence.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LUCERNE, Dec. 5.—Constantine and his entourage profess complete confidence, despite the allied note, that today's plebiscite will favor his restoration, but they are quite in the dark as to what action the Greek Government may take.

When asked, however, whether there was a possibility that the Duke of Sparta might take the throne instead of his father, Dr. Streit, the ex-King's adviser, remarked with a laugh:

"Well, there are many possibilities, but really only one probability."

LUCERNE, Dec. 5 (Associated Press).—Ex-King Constantine of Greece and his household are so confident that the plebiscite in Greece will result overwhelmingly in Constantine's favor that the day has been robbed of the usual election day suspense, such as is known in the United States. They admit, however, that if the Allies are in earnest it is possible that Constantine, after returning to Athens, may find that the country's best interests demand his abdication. Georgios Streit, ex-Foreign Minister, and Constantine's chief adviser, said today he believed such a contingency "improbable."

Constantine does not expect to hear the first returns from the plebiscite before Monday afternoon. So confident are he and his supporters here that the plebiscite is looked upon as rather less than a formality, as they consider that the recent election in Greece was a real expression of the people's will. The former King and M. Streit show little, if any, concern over the attitude of the Allies. Even newspaper reports that France, Great Britain and Italy have agreed to withdraw financial support from Greece failed to cause more than a deprecatory smile on M. Streit's face.

M. Streit refused to express an opinion, but the general feeling among the Greeks here may be summed up in this question: "Do the Allies want the Greek Army to remain in Asia Minor, or are they able to send the necessary force there to replace the Greeks, who would have to be recalled if financial support were withdrawn?" Constantine's followers say they regard the allied note and threat of withdrawal of financial aid, as well as talk of revision of the Sèvres Treaty, as merely pre-election campaign thunder intended to affect the plebiscite. The comment of the Greeks here on the allied threat might be summarized as follows: "Today we wait; tomorrow we, as well as the Allies, will know what effect their threats have had."

Constantine is now cautiously avoiding any expression that might further alienate the Allies from Greece and does not wish to flaunt in the face of the Allies his success with the Greek people over the allied protest, according to M. Streit. The latter added that the former King wished to maintain friendly relations between Greece and the Allies and hoped to prove by his acts that he was the victim of misrepresentations, misunderstandings and circumstances over which he had no control.

Some Apprehension In Lucerne.

Despite their expressed confidence that they are correctly interpreting the allied attitude, Constantine's followers admit that the situation is fraught with grave consequences for Greece, as well as for the Allies. They agree that the withdrawal of financial support means certain revision of the Sevres Treaty, but they argue that such revision ultimately would result in revision of the Versailles and all the other peace treaties.

M. Streit and the other Greeks say future peace in the Near East depends on the Allies' acceptance of the return of Constantine to the throne and recognition that such return is the expressed will of the Greek people. It is also pointed out that the economic situation of Greece, if the Allies remained irreconcilable, would be such as to make the Allies think twice before "sacrificing Greece."

The Greeks say Germany will certainly get the Greek trade if the drachma falls, as would result from a withdrawal of allied support, or that Greece will go bankrupt, which they contend the Allies could not afford to have happen. To observers hearing the Greek side of the case, it appears that the Greek Government, which is enthusiastically for the recall of Constantine, is willing to risk all on the cards it holds in the international game.

PARIS, Dec. 5.—Premier Leygues returned to Paris this evening. He expressed satisfaction at the result of his meeting with the British Prime Minister, Lloyd George, and the Italian Foreign Minister, Count Sforza.

The Premier made no statement concerning the Greek situation, but the consensus of opinion among experts in foreign affairs is that the Duke of Sparta or "the Greek Crown Prince," as the French call him, who leaves Kustendje, Rumania, today, will be called to the Greek throne.

SOCIAL NOTES

New York.

Mr. and Mrs. Samuel Rossiter Betts has returned to town and are occupying their apartment at 270 Park Avenue.

Mrs. Anson R. Flower has returned from Watertown, N. Y., and has taken the Frank H. Platt apartment at 470 Park Avenue for the Winter, the latter having gone to 14 East Sixtieth Street.

Mr. and Mrs. William Whitehouse Ladd and Mr. and Mrs. Alex von Gontrad, who spent the Summer and early Autumn at Poland Springs, are back at 46 East Sixty-ninth Street for the Winter.

Miss Maud M. Johnson, who is the guest of Mr. and Mrs. Paul Evarts Johnson in Washington, D. C., has charge of the tea room run for the benefit of the American Committee for Devastated France, of which Miss Anne Morgan is President.

Mrs. J. Fred Pierson of 20 West Fifty-second Street inaugurated yesterday her series of Sundays at home, which will continue through the season.

Mrs. Morton L. Schwartz, who was Miss Ella de Peyster, is giving the third of a series of small dinners this evening at the Ritz-Carlton and will afterward take her guests to the opera, where she has a parterre box for the season.

The Misses Frances G. and Augusta Morris de Peyster have returned from Europe and are now at the Commodore.

The wedding of Mrs. Elise Holmes Volck and Edwin P. Wanner of 393 Madison Avenue, a son of Albert Wanner, will take place very quietly on the afternoon of Thursday, Dec. 6, at the residence of Mrs. Volck's parents, Mr. and Mrs. Jabish Holmes, 114 East Seventy-eighth Street. Mrs. Edward Wemple will be the matron or honor and Leo Wanner is to be his brother's best man.

KREISLER PLAYS TO THRONG

Violinist, in Serious Mood, Forced to Add Many Afterpieces.

Mr. Fritz Kreisler, making his second appearance of the season in Carnegie Hall yesterday afternoon, found hardly room for himself, his fiddle and a grand piano at which sat his accompanist, Carl Lamson, on a stage crowded, as was the auditorium, to utmost capacity. For his host of admirers, the great violinist is hors concours as regards criticism today; he played, however, a more serious program than that he last gave here, his selections including the sonata of Franck, one of Bach's for violin alone, in G minor, of which the fugue was done with enthralling clarity, and a final group of little works, following which the crowd demanded five afterpieces.

Better a "Moment Musicale" of Schubert than "Much Ado About Nothing" by the Vienna boy, Korngold, it might have been said truly when at last the lights were turned down. Instant applause, as instantly checked by hisses for silence, greeted each recognized encore, first Godowsky's "Wienerisch," then the Kreisler variants from "Coq d'Or" and "La Gitana," with Schubert between, and finally his arrangement of Beethoven's "Rondino."

Mr. Kreisler has been, perhaps, fairly charged with "favoring" these pretty trifles, but it would have been well if many young fiddlers could have heard how he performed them, with what musicianly sincerity, what finish of phrase, never a cheap twang at the strings, no making a bit of melody "showy" above its station.

Korngold's suite, heard for the first time, was conventionally pretty, covering episodes of a "Garden" and "Bridal Chamber," a march of "Dogberry and Verges," Shakespearean guardsmen, and a "Masquerade" that treated not unskillfully an English hornpipe dance. The music arrived late in America and Manager Charles Foley, a Bostonian purist in language, did some rare telegraphing to get the names of the old comedy's scenes correctly printed in the program.

ADVISES 'BRIDE'S STRIKE.'

Milwaukee Woman Urges It to Force Disarmament.

MILWAUKEE, Dec. 5.—Advocating a "bride's strike," and the refusal of married women to give birtr to children until future wars are made impossible through the disarmament of nations, Mrs. Jessie Hardy Mackay, President of the Milwaukee Peace Society, and Chairman of a mass meeting here last night, declared that in this way pressure could be brought which would produce immediate results.

The Milwaukee society is affiliated with the Natoinal Peace Society.

Dr. Charles G. Heckert Gravely Ill.

SPRINGFIELD, Ohio, Dec. 5.—The Rev. Dr. Charles G. Heckert, who for the last seventeen years had been President of Wittenberg College, resigning last Summer owing to ill-health, is not expected to live through the night, according to an announcement made this evening. He was born at Northumberland, Pa., and has been identified with the college since 1890.

Obituary Notes.

JAMES MOESER died Saturday at his home, 1,771 Forty-sixth Street, Brooklyn, at the age of 77. He was an officer of the Vulcanize Rubber Company, and retired five years ago.

Mrs. ANTOINETTE PETRY of 1,887 Cedar Avenue, Bronx, wife of Martin Petry, for twenty-seven years in the editorial department of The New York Herald, died Saturday.

BENJAMIN FRANKLIN WHITE, a banker and former Governor of Montana, died yesterday at his home in Dillon, Mont. He was 72 years old.

MAX L. LEVENSON, wholesale clothing manufacturer, died yesterday of pneumonia at his home, 233 West Eighty-third Street. He was 62 years old.

SPENCER P. SHOTTER, a retired naval stores merchant of Savannah, Ga., died of apoplexy Saturday night in his apartment at the Hotel La Salle, 30 East Sixtieth Street, aged 64 years.

EUGENE J. CLARK, Grand Generalissimo of the Grand Commandery, Knights Templar of Connecticut, died at Middletown, Conn., yesterday, aged 65. He was a banker.

HENRY WHITNEY MUNROE of 29 Park Avenue died yesterday at Tuxedo Park, N. Y., at the age of 61. He was graduated from Harvard College in 1882.

Born.

SILVER—Born to Mr. and Mrs. Charles J. Silver, 330 West 95th St., Dec. 5, a son.

Married.

LANDON—RHINELANDER—On Saturday, Dec. 4, at the Cathedral of St. John the Divine, by the Right Rev. Dr. Rhinelander, Bishop of Pennsylvania, assisted by the Very Rev. Dr. Robbins, Dean of the Cathedral, Harold Morton Landon and Frederica, daughter of Mr. and Mrs. Thomas Newbold Rhinelander.

Died.

BARRETT—Margaretta Mason Brown Barrett, widow of William Barrett, died Dec. 4 at Liberty Hall, Frankfort, Ky., aged 81 years. Interment at Louisville, Ky.

CARRINGTON—Dec. 5, 1920, at her residence, 136 West 86th St., New York City, Elizabeth Dart, beloved wife of Augustus Burr Carrington. Services and interment private.

COLLIER—At Kinderhook, N. Y., Dec. 3, 1920, Rev. Edward A. Collier, D. D., in his 86th year. Funeral services at Kinderhook, Monday, Dec. 6, at 2 P. M.

CONROY—Margaret Conroy, beloved aunt of Anna Dowling, Sister Miriam Paul and Mrs. John Slater. Funeral services Monday, Dec. 6, 10 A. M., Church of the Ascension, West 107th St.

COSTELLI—Alice Taylor, on Dec. 4, 1920, in Atlantic City, beloved daughter of Peter and the late Alice Taylor of this city. Funeral private. San Francisco papers please copy.

CRAWFORD—Mary Louise, beloved wife of Franklin Crawford, on Dec. 4. Services The Funeral Church, Broadway at 66th St., on Monday, Dec. 6, at 2 P. M.

CROSBY—On Thursday, Dec. 2, at his residence, 103 East 75th St., Frederic Van Schoonhoven, son of the late Edward Nicoll and Elizabeth M. Crosby, in the 61st year of his age. Funeral services Monday, Dec. 6, at the Madison Avenue Presbyterian Church, Madison Av. and 73d St., at 10 A. M.

CURRY—On Dec. 3, Maria Elizabeth Curry. Funeral services at her late residence, 93 St. Mark's Place, on Monday evening, 7:30.

DEUEL—Dec. 4, 1920, at his residence, 136 West 80th St., Judge Joseph Merritt, beloved husband of Cornelia C. Deuel, aged 76 years. Funeral and interment Utica, N. Y.

Died.

DODD—At Hartford, Conn., on Saturday, Dec. 4, 1920, Emilie Ball, wife of Frederic W. Dodd and daughter of James L. and Mary C. Ball. Notice of funeral hereafter. Milwaukee papers please copy.

EARLE—At White Plains, N. Y., Saturday, Dec. 4, 1920, Frank Trumbull, in his 73d year. Funeral services at his late residence, Sound View Av., White Plains, on Monday morning the 6th, at 10 o'clock.

EASTBURN—At Asbury Park, N. J., on Dec. 3, 1920, Anna Hibbs Eastburn, mother of Mary Washburn Lippincott and Caroline Washburn Wells of White Plains, N. Y. Funeral services at residence of Mrs. Henry H. Wells, 15 Crane Av., White Plains, N. Y., on Tuesday, Dec. 7, 1920, at 2 P. M. Interment at Chappaqua, N. Y.

FREEMAN—On Saturday, Dec. 4, 1920, at Riverdale-on-Hudson, Edward Woolsey, Jr., infant son of Edward Woolsey and Dorothy Perkins Freeman.

FRIEDMAN—On Friday evening, Louis, beloved husband of Rachel (nee Holzwasser) and father of May, Flossie, Dave, Sam and Moe, at his residence, 226 East 35th. Funeral Monday, Dec. 6, at 11 A. M.

GREENSTONE—On Sunday, Dec. 5, Rose L., beloved wife of Samuel P. Greenstone, sister of Sam Landau, Mrs. Isaac Stern and Mrs. A. J. Rafelson. Funeral service at Sam Rothschild's Chapel, 208 Lenox Av., Tuesday, Dec. 7, 10 A. M.

GROVES—Elizabeth T., wife of Thomas A. Groves, 726 Madison Av., Dec. 5, in her 50th year. Funeral services at Dominican Church, 66th St. and Lexington Av., on Tuesday morning at 9 o'clock. Burial at Calvary.

HARVIER—At her residence, 29 West 10th St., Cecilia Harvier, mother of Ernest Harvier and Cecile Harvier Brodhead. The members of the various Catholic charities of which the deceased was a member are requested to attend her funeral at the Church of St. Francis Xavier, West 16th St., on Monday at 10 o'clock. It is respectfully requested that last tribute of flowers should be entirely left to the affection of the children of the deceased.

HARVIER—The Children of Mary of Maplehurst are requested to attend the funeral of their fellow-member, Mrs. C. Harvier, at St. Francis Xavier's Church, West 16th St., on Monday at 10 A. M.
Miss Georgine Iselin, President.
Mrs. Emile Vatable, Secretary.

HICKEY—Suddenly, on Saturday, Dec. 4, 1920, Gertrude Fox, wife of James H. Hickey and daughter of Theodore B. and Alice Livingston Fox. Funeral services will be held at the home of her parents, 1,405 Gravesend Av., Brooklyn, on Tuesday, Dec. 7, at 10:30 A. M.

KATZ—Suddenly, on Saturday, Dec. 4, in his 53d year, Sol Katz, beloved son of Mary and the late Abraham Katz, brother of Louis, Clara Schloss, Tillie Strauss, Sophie Silberman, Dr. Moses and Sigmund Katz. Funeral services at Sam Rothschild's Funeral Chapel, 208 Lenox Av., on Monday, Dec. 6, at 11 A. M. Members of Humboldt Lodge F. & A. M. are requested to attend.

KATZ—Sol. Humboldt Lodge 512, F. and A. M. Brethren, you are requested to attend the Masonic funeral services over the remains of our late Brother Sol. Katz, at Rothschild's Chapel, 208 Lenox Av., today at 11 A. M.
Henry Steiner, Master.
M. Barin, Secretary.

KUHN—Sarah, beloved wife of Isaac Kuhn, on Saturday, Dec. 4, in her 81st year. Funeral at convenience of family. It is requested that no flowers be sent.

LEVENSON—Max L., on Sunday, Dec. 5, at his residence, 233 West 83d St., beloved husband of Lizzie M. and father of John, Walter and Louis. Funeral services at West End Synagogue, 160 West 82d St., on Tuesday, Dec. 7, at 2 P. M.

LEVENSON—Max L. Shaaray Tefila Sisterhood announces with deep sorrow the death of its esteemed member, Max L. Levenson, husband of our beloved President. In his passing the sisterhood loses a member whose place will be hard to fill, as his constant interest and unending efforts for the furthering of every philanthropic cause was an inspiration to all whose privilege it was to come in contact with him. Officers and members are requested to attend funeral services Tuesday, Dec. 7, at 2 P. M., at the West End Synagogue, 160 West 82d St.
Mrs. Martin Nathan, Vice Pres.
Miss H. Moeller, Sec'y.

LEVENSON—Federation of Sisterhoods and Jewish Women's Organizations regrets to announce the death of Mr. Max L. Levenson, husband of our esteemed President, Mrs. Lizzie Levenson. Delegates and alternates are requested to attend funeral services at West End Synagogue, 82d St., near Amsterdam Av., on Tuesday afternoon at 2 o'clock.
Mrs. Samuel Leuin, Corresponding Sec'y.

LEVENSON—Max L. The trustees of West End Synagogue record with sorrow the death of Max L. Levenson, a faithful and honored member of the synagogue. Trustees and members are asked to attend the funeral at the West End Synagogue, 160 West 82d St., Tuesday afternoon, Dec. 7, at 2 o'clock.
Morris A. Magner, President.

LOGAN—On Sunday, Dec. 5, 1920, Jessie Anna Richards, widow of Frank Jackson Logan. Services at her late residence, 285 DeKalb Av., Brooklyn, Tuesday, Dec. 7, 1920, at 2 P. M. Funeral private. Albany, N. Y., papers please copy.

LOWENHEIM—Harry Lowenheim, beloved husband of Martha (nee Fisher), father of Max A., Irving and Roselind, in his 57th year, Sunday, Dec. 5. Funeral Tuesday, Dec. 7, 10 A. M., from his late residence, 388 East Fordham Road.

LOWENHEIM—Perfect Ashlar Lodge No. 604, F. and A. M., Brethren: You are hereby summoned to attend the funeral and pay our last tribute to our Brother, Harry Lowenheim, on Tuesday, 10 A. M., from his late residence, 388 East Fordham Road. Take 3d Av. elevated to Fordham Road. By order of
Joseph J. Klein, Master.
Nathan Unger, Secretary.

LOWENHEIM—Harry. Members of Palestina Lodge, No. 36, I. O. F. S. of I. are respectfully invited to attend the funeral of our late brother, Harry Lowenheim, on Tuesday, Dec. 7, at 10 A. M., from his late residence, 388 East Fordham Road, Bronx.
S. M. Goldsmith, President.
M. Serating Jr., Secretary.

LUPTON—Russell E., on Saturday, Dec. 4, at his home in Matituck, L. I., in his 31st year. Services at Bethany Cemetery, Tuesday, Dec. 7, at 1:30.

LYNCH—At her residence, 405 Park Av., on Dec. 5, 1920, Emily F. Lynch, daughter of the late James and Catharine Lynch. Funeral services at the Church of St. Vincent Ferrer, Lexington Av. and 66th St., Dec. 7, at 10 A. M. Please omit flowers.

MacGLASHAN—Archibald Alexander, beloved husband of Cecil Woolsey Hamilton MacGlashan, suddenly at his home, Skyland Farm, Kent, Conn., Dec. 4, 1920.

MACKIE—Suddenly, Dec. 4, 1920, Albert F. Mackie, musician, beloved son of Mary Mackie. Funeral services Stephen Merritt's Harlem Chapel, 304 West 126th St., Tuesday afternoon, 1 o'clock.

MANN—After a short illness, Sidney G., beloved son of the late Solomon and Rebecca Gumpert Mann. Funeral service at Sam Rothschild's Chapel, 208 Lenox Av., Tuesday, Dec. 7, at 2 P. M.

MARTYN—Henrietta Luscombe, on Saturday, Dec. 4, at Englewood, N. J. Funeral services Tuesday, Dec. 7, at 3:30 P. M.

McALLISTER—In the town of Clinton, Dec. 5, 1920, John McAllister, aged 83. Funeral private.

MEYER—Suddenly, in California, on Nov. 29, 1920, Ernest Meyer, beloved husband of Katherine Meyer (nee Christiansen), aged 48 years. Relatives and friends are respectfully invited to attend funeral services on Monday, Dec. 6, at 8 P. M., at his late residence, 224 High Point Av., Weehawken, N. J. Funeral private, Tuesday, at 1 P. M.

MOESER—Suddenly, on Dec. 4, James Moeser, beloved husband of the late Caroline Moeser. Funeral from his late residence, 1,771 46th St., Brooklyn, Monday, 8 P. M.

MOFFATT—Lieutenant John L. Moffatt, in his 27th year, passed away at his residence, 260 Hillside St., Asheville, N. C., after sixteen months' illness contracted in the service of his country. Funeral services at the New Church, Clark St. and Monroe Place, Brooklyn, Tuesday evening at 8 o'clock. Interment private, at Greenwood.

MUNROE—At Tuxedo Park, N. Y., Dec. 5, Henry Whitney, son of the late John and Marion Hall Munroe, in the 62d year of his age. Funeral at St. George's Church, Stuyvesant Square, Wednesday, Dec. 8, 10:30 A. M. Interment Lenox, Mass.

MYERS—At East Orange, N. J., on Sunday, Dec. 5, 1920, William Delon, beloved husband of Henrietta Seaman Myers, in his 80th year. Funeral private.

NORTON—On Friday, Dec. 3, at her residence, 44 West 10th St., New York, Louise De Forest Vernor, widow of the late Edward Kingsley Norton and beloved mother of Mrs. William B. Rankine and Benjamin Vernor Norton. Funeral services will be held at the home of her son, Benjamin Vernor Norton, Wynnewood Road, Pelham Manor, N. Y., at 10:30 A. M. Monday, Dec. 6. Interment at the convenience of the family. Detroit (Mich.) and Niagara Falls (N. Y.) papers please copy.

OSTHOFF—Elizabeth, late residence, 965 Boulevard Loop, Weehawken, N. J., passed away Tuesday morning after short illness, at the home of her daughter, in Cincinnati, Ohio. Remains at the Funeral Church, Broadway at 66th St. Services 1 P. M., Dec. 6.

PAXTON—John J., at his residence, 2,071 7th Av. (123d St.), on Friday, Dec. 3, 1920. Funeral from the Church of St. Thomas the Apostle, Monday, Dec. 6, at 10 A. M. Interment St. Raymond's.

REICHERT—Entered into rest Dec. 4, 1920, George Reichert, dearly beloved father of George and Louis Reichert, aged 69 years. Funeral services Monday afternoon at 2 o'clock at the chapel of Jacob Herrlich's Sons, 332 East 86th St. Relatives and friends invited to attend.

Died.

SARUYA—David, on Saturday, Dec. 4, husband of Rosa, father of Abraham L., Leon J., Dona, Selma E. Funeral on Monday, Dec. 6, at 10 A. M., from Meyer's funeral parlors, 228 Lenox Av. Kindly omit flowers.

SHOTTER—Spencer P., suddenly, on Dec. 5, 1920, at 30 East 60th St., New York City. Funeral at Christ Church, Savannah, Ga., Wednesday, Dec. 8.

SIMONS—On Dec. 4, 1920, George W., beloved husband of Margaret S. Simons (nee Morris) and father of Marjorie and George F. Simons. Funeral from his late residence, 306 East 125th St., on Tuesday, Dec. 7, at 9:30 A. M., and thence to the Holy Rosary Church, at East 119th St. and 1st Av., where a solemn requiem mass will be celebrated. Interment St. Mary's Cemetery, Flushing, L. I. Automobile cortege.

STANDERWICK—Harry F., son of the late Henry F. of Tompkinsville, S. I., aged 54 years. Funeral services at his late residence, 346 Montross Av., Rutherford, N. J., Tuesday, Dec. 7, 3 P. M. Interment private.

STETSON—On Sunday, Dec. 5, at his residence, 4 East 74th St., Francis Lynde Stetson, in the 75th year of his age. Funeral services Tuesday, Dec. 7, at the Church of the Incarnation, Madison Av. and 35th St., at 4 P. M. Interment at Williamstown, Mass., Wednesday, Dec. 8. It is requested that no flowers be sent.

STEUER—Flora, beloved wife of Sam Steuer, mother of Henry, Eddie Steuer, Sadie Cohen, Edna, Leopold, sister of Ida Jacobs, Annie Solarz, Sarah Deutsch, Julius Littmann, Morris Littmann and Beckie Kapin. Funeral from her late residence, 940 Simpson St., at 2 P. M. Monday.

STONEHOUSE—On Dec. 1, Frank E., beloved husband of Emma Stonehouse (nee Wood). Interment at Evergreen Cemetery, Dec. 3.

SWEET—Suddenly, on Dec. 5, 1920, George S. Sweet. Services private.

SWEET—Howard Lodge No. 35, F. and A. M., Brethren: We announce with deep sorrow the death of Brother George S. Sweet, on the 5th instant. Masonic services will be held at his late residence, 1,425 Broadway, on Monday, the 6th instant, at 8 o'clock. You are requested to be present.
Harry W. Bender, Master.
Harry R. Brown, Secretary.

VAN BENSCHOTEN—Hannah E. Van Benschoten, aged 84. Services tonight 8 o'clock, at residence of her niece, Mrs. P. A. Bremer, Maplewood, N. J. Interment Woodlawn, Tuesday, 11:30 A. M.

VAN HEUSEN—At East Orange, N. J., Dec. 5, 1920, Almira H. Van Heusen, in her 87th year. Funeral services at the residence of her niece, Mrs. Frederic C. Scofield, 44 Carnegie Av., on Tuesday, Dec. 7, at 2:30 P. M.

WILLIAMS—Suddenly, on Dec. 4, William G., beloved husband of Caroline Williams. Funeral services at his late residence, 162 Beach 118th St., Rockaway Park, L. I., on Monday, Dec. 6, at 8 P. M. Interment Evergreen Cemetery. Automobile cortege.

WILLIAMS—At Greenport, Columbia County, N. Y., Dec. 5, 1920, Ida Williams. Automobile cortege to Woodlawn Cemetery, from Grand Central Station, on arrival of train 12:05, Wednesday afternoon.

In Memoriam.

DOYLE—In memory of my dear sister, Mary C. Doyle, died Dec. 6, 1917. Anniversary high mass Dec. 6, Church St. Francis, West 31st St., at 8 A. M. Sister.

FRIEDMAN—Sydney.
Two lonely years have passed away
Since death's cold hand did take you.
And ever since I saw you last
Did just a little minute pass
That my fond thought forsake you.
Friends may think one can forget,
And a wounded heart be healed,
But they little know the sorrow that lies
Within my heart concealed.
A Broken-Hearted Mother.

KLEIN—In loving memory of my dear brother and our dear uncle, Morris B. Klein, who departed Dec. 6, 1919. Gone but not forgotten. His brother Louis and family.

KLEIN—In loving memory of my dear brother and our dear uncle, Morris B. Klein, who departed Dec. 6, 1919. Gone but not forgotten. His sister, Tonie Chopak, and family.

McARTHUR—In loving, grateful memory of Lawrence Ingalls McArthur, who went on to a higher life Dec. 6, 1910.

McBURNEY—In loving memory of Charles I. McBurney, who died Dec. 6, 1915.

WALLBOTT—Wm. F. In ever loving and sacred memory of our dearly beloved son and brother, who departed this life on Dec. 6, 1918.

Card of Thanks.

THOMPSON—Frank P. Thompson and sister Nettie, wish to thank the many friends of Bess Thompson for their kind sympathy and beautiful floral offerings.

Anywhere
"Campbell Service"
Call "Columbus 8200"
FRANK E. CAMPBELL,
"THE FUNERAL CHURCH" Inc.
(Non-Sectarian)
1970 Broadway at 66th St.
Downtown Office, 23d St. & 8th Av.

JACOB HERRLICH'S SONS
FUNERAL DIRECTORS—CHAPEL
332 East 86th St. Lenox 6652
1963 Concourse, near 179th. Tel. 2626 Tremont.

Chelsea 537 CHAS. A. BENEDICT, 150 W. 13 St.

THE WOODLAWN CEMETERY
233d St. By Harlem Train and by Trolleys.
Office, 20 East 23d St., New York.
Lots of small size for sale.

Diamond Remounting
MODERN AND ORIGINAL DESIGNS IN PLATINUM
Theodore A. Kohn & Son
JEWELLERS
321 FIFTH AVENUE, AT 32ND STREET

An English Wife in Berlin
By EVELYN PRINCESS BLUCHER
The Boston Transcript calls it:—
"So far the most revealing and absorbing personal record. These pages are filled with personal touches that flash with a vivid and realistic impression of the experience . . . a thrilling and amazing record."
Price $6.00
This book should be on sale at your bookstore; if not, order from
E. P. DUTTON & CO., 681 Fifth Ave., New York

The Putnam Bookstore
2 west 45th St. Just west of 5th Av. N.Y.
For Christmas
When in doubt, buy a
Book Certificate
and let your friend make his own selection
$5.00 to $5000.

Paintings
by
Jean Gabriel Domergue
now in the
Belmaison Galleries
John Wanamaker
Fifth Gallery, New Building.

THINK OF
BOOKS
THINK OF
DUTTON'S
681 Fifth Avenue

Never Grow Old
By L. H. Goizet
-How to stay young
-How to enjoy life
-How to live a century
EVERYWHERE $2.00 PUTNAMS

Christmas
Cards and Calendars
DUTTON'S
681 Fifth Avenue

INSTRUCTION

A Lecture—
Accounting Fundamentals
—will be given by Homer S. Pace, C. P. A., at Pace Institute, 30 Church St., New York, on Tuesday, Dec. 7, at 6 P. M. A certain number of tickets are available to the public without charge or obligation. Telephone (Cortlandt 1465) or address
Pace & Pace
30 Church St. New York

Rhodes Commercial School
8-10-12-14 W. 125th St.
Business & Secretarial. Obtain Catalog.

MUSIC TEACHER.
Lady wishes to recommend accomplished young lady, graduate of Damrosch School, especially successful in teaching children, beginners of piano. S56 Times.

PRATT SCHOOL, 62 West 45th St. SECRETARIAL TRAINING. INDIVIDUAL INSTRUCTION. STUDENTS UNDER SIXTEEN NOT ADMITTED. CATALOG FREE.

SPANISH teacher graduate, experienced Berlitz school, desires private pupils. L 114 Times.

$25-$75 week through Prof. Rohrer's Hair dress, Manicure, Beauty School, 119 West 42d. Circular explains.

LESSONS in German and other subjects to boy of good family given by Columbia student. Y 2057 Times Annex.

FRENCH taught by newly-arrived teacher. Care Broder, 508 West 134th St.

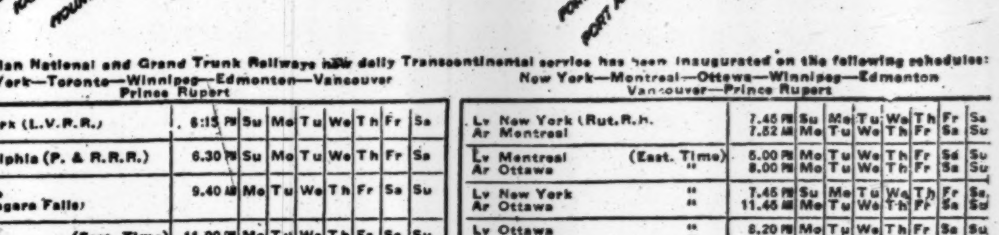
RESORTS

Canadian National—Grand Trunk

Canadian National Railways

New Daily Service ACROSS CANADA

GRAND TRUNK RAILWAY SYSTEM



The Canadian National and Grand Trunk Railways new daily Transcontinental service has been inaugurated on the following schedules:

New York—Toronto—Winnipeg—Edmonton—Vancouver
Prince Rupert

Lv New York (L.V.R.R.)	6:15 PM	Su	Mo	Tu	We	Th	Fr	Sa
Lv Philadelphia (P. & R.R.R.)	6.30 PM	Su	Mo	Tu	We	Th	Fr	Sa
Ar Toronto (Via Niagara Falls)	9.40 AM	Mo	Tu	We	Th	Fr	Sa	Su
Lv Toronto (East. Time)	11.00 PM	Mo	Tu	We	Th	Fr	Sa	Su
Ar Cobalt "	12.10 PM	Tu	We	Th	Fr	Sa	Su	Mo
Ar Winnipeg (Cent. Time)	6.00 PM	We	Th	Fr	Sa	Su	Mo	Tu
Lv Winnipeg "	9.40 PM	We	Th	Fr	Sa	Su	Mo	Tu
Ar Saskatoon (Mtn. Time)	11.25 AM	Th	Fr	Sa	Su	Mo	Tu	We
Ar Edmonton "	11.25 PM	Th	Fr	Sa	Su	Mo	Tu	We
Lv Edmonton "	12.01 AM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Jasper (National Park) (Pac. Time)	9.10 AM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Mt. Robson (Canadian Rockies) "	12.14 PM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Vancouver "	9.00 AM	Sa	Su	Mo	Tu	We	Th	Fr
Ar Victoria "	3.00 PM	Sa	Su	Mo	Tu	We	Th	Fr
Ar Prince Rupert "	7.45 PM		Su		Tu		Th	

New York—Montreal—Ottawa—Winnipeg—Edmonton
Vancouver—Prince Rupert

Lv New York (Rut.R.R.)	7.45 PM	Su	Mo	Tu	We	Th	Fr	Sa
Ar Montreal	7.52 AM	Mo	Tu	We	Th	Fr	Sa	Su
Lv Montreal (East. Time)	6.00 PM	Mo	Tu	We	Th	Fr	Sa	Su
Ar Ottawa "	8.00 PM	Mo	Tu	We	Th	Fr	Sa	Su
Lv New York "	7.45 PM	Su	Mo	Tu	We	Th	Fr	Sa
Ar Ottawa "	11.45 AM	Mo	Tu	We	Th	Fr	Sa	Su
Lv Ottawa "	8.20 PM	Mo	Tu	We	Th	Fr	Sa	Su
Ar North Bay "	6.00 AM	Tu	We	Th	Fr	Sa	Su	Mo
Ar Sudbury "	10.00 AM	Tu	We	Th	Fr	Sa	Su	Mo
Ar Port Arthur "	6.05 AM	We	Th	Fr	Sa	Su	Mo	Tu
Ar Fort William (Cent. Time)	6.35 AM	We	Th	Fr	Sa	Su	Mo	Tu
Ar Winnipeg "	8.45 PM	We	Th	Fr	Sa	Su	Mo	Tu
Lv Winnipeg "	9.40 PM	We	Th	Fr	Sa	Su	Mo	Tu
Ar Saskatoon (Mtn. Time)	11.25 AM	Th	Fr	Sa	Su	Mo	Tu	We
Ar Edmonton "	11.25 PM	Th	Fr	Sa	Su	Mo	Tu	We
Lv Edmonton "	12.01 AM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Jasper (National Park) (Pac. Time)	9.10 AM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Mt. Robson (Canadian Rockies) "	12.14 PM	Fr	Sa	Su	Mo	Tu	We	Th
Ar Vancouver "	9.00 AM	Sa	Su	Mo	Tu	We	Th	Fr
Ar Victoria "	3.00 PM	Sa	Su	Mo	Tu	We	Th	Fr
Ar Prince Rupert "	7.45 PM	...	Su	...	Tu	...	Th	...

Unexcelled equipment, including Observation Cars, Sleeping Cars, Dining Cars, Tourist and Colonist Cars and most modern coaches.
For all information, Fares and Sleeping Car reservations, apply to A. B. CHOWN, Gen. Agt., Passenger Dept., 1270 Broadway, N. Y. City.

NEW JERSEY—Atlantic City.

ROYAL PALACE
HOTEL & COTTAGES
on the Beach. Cap. 600
CONVENIENT TO ALL AMUSEMENTS
Sea Baths · DIET KITCHEN · Orchestra
Family Patronage Invited
C. L. HANSTEIN, President
LYMAN J. WATROUS, Sect. & Mgr.

GIVE A GIFT OF NEWS.
A man or woman friend will be grateful to receive The New York Times for a year as a Christmas remembrance; $12 a year; $6 for six months.—Advt.

NEW JERSEY—Atlantic City.

HOTEL
CHELSEA
Occupying entire block of ocean front in the fashionable Chelsea section.
300 bed chambers with private baths (fresh and sea water). High-class orchestra, cafe, grill, etc. French chefs. Golf privileges. Autos meet trains. Booklet. Open all year. J. B. THOMPSON & CO.

The Breakers
OCEAN FRONT FIREPROOF
AMERICAN and EUROPEAN PLANS

BERMUDA.

The Ideal Winter Resort
PRINCESS HOTEL
BERMUDA
HOWE & TWOROGER, Managers.
Directly on the Harbor. Accommodates 400.
OPEN DEC. 6 TO MAY 1.
Reached by Steamers of Furness Bermuda Line. Whitehall St., N. Y.

ENGLAND'S EQUANIMITY.
An article in The Annalist (out today) indicates that England is not greatly concerned over her shipping rivalry. An initial cost much lower than the American is seen as a powerful factor in the Empire's favor. Published by The New York Times Company. Ten cents a copy at news stands; $5.00 a year by mail.—Advt.

SEEK INDEPENDENCE FOR BRITISH INDIA

Friends of Freedom Urge Alliance With Soviet Russia and Germany.

PLAN TO END IMPERIALISM

Ask Hearing by Senate Foreign Relations Committee Before America Joins Any League.

Destruction of the British Empire by alliances of the revolutionists of India, Ireland, Egypt and Mesopotamia with the Soviet Government of Russia and with Germany, if the German Government agrees to recognize the independence of Asiatic peoples, was urged yesterday at the first annual convention of the Friends of Freedom for India in the grand ballroom of the Hotel McAlpin. Dark skinned and turbanned natives of India and representatives of the Friends of Irish Freedom and other Irish societies with radical members of labor unions made up most of the three hundred persons present. The statement that "revolutionary India and revolutionary Ireland are already in alliance" was applauded.

The assertion that "revolutionary India" looked to Soviet Russia as an ally was made by Taraknath Das, executive secretary of the organization. "The hope of the whole world is in Soviet Russia," he said. "Soviet Russia today is the real enemy of British imperialism." Mr. Das, who was exiled from India because of his revolutionary activities and said he was an American citizen, urged a "holy alliance of all oppressed peoples against Great Britain in co-operation with Soviet Russia to destroy British imperialism."

"Germany was never an enemy of India," he continued. "Germany would never have been defeated if she had had the aid of Asia and if Japan had not helped England. If Germany should follow the foreign policy of Russia, then we will be with the Germans.

"We will make friends with Japan, with Germany and with any country in the world which will go against England. Wherever there is an anti-British policy, we are there. We are already in alliance with many nations and of all these nations that which is fighting our battle most valiantly is Ireland. The moment Ireland wins, the British Empire is destroyed. If Ireland can win independence, India can also. The Sinn Fein movement in India has come.

"America has not done any harm to the Oriental people," he continued. "Its traditions are for freedom. We believe that America should not co-operate with England which is keeping hundreds of millions of people in subjection. An Anglo-American co-operation means that some time or other America will have to fight Great Britain's battles."

Sailendra Nath Ghose, national organizer of the Friends of Freedom for India, spoke on "India's Fight for Independece" and phophesied that the British would be expelled from India by force. "We are three hundred million strong," he said. "We can easily raise a standing army of fifty millions, if necessary. This will be used, along with our vast natural resources, to obtain the independence of the land of my birth."

Dr. Isaac A. Hourwich, a native of Russia, qouted Lenin as saying that 250 000,000 people were keeping a billion and a quarter of people in subjection, and said this was causing the trouble in the world. He said he had no sympathy with the cry that independence for India would endanger the domination of the white race.

Resolutions were adopted charging the British Government of India with exploitation of the population, the stifling of education, the establishment of an opium monopoly to corrupt the bodiese and minds of the Indian people, and a policy of ruthless oppression and suppression, and calling for the appointment of a commission of five members to investigate conditions in India with a view to making their report public to the American people.

Resolutions were also adopted requesting a hearing by the Foreign Relations Committee of the United States Senate before the entrance of the United States into any league or association of nations, sending greetings to the leaders of any revolutionary movements in Ireland, Egypt, Mesopotamia and South Africa, and protesting against the prosecution of Hindu political refugees in the United States.

United States Senator George W. Norris, Republican, one of the group of twelve "willful" men who opposed measures to arm American merchant ships for defense before this country entered the war, spoke last night at an anti-British meeting held by the Friends of Freedom for India at the Lexington Theatre and demanded that President Wilson and all those responsibel for sending American troops to Russia be impeached.

Pandemonium was let loose for a few minutes when the Senator made his declaration. The audience, which filled the orchestra floor, first balcony and boxes, jumped to its feet, waved the colors of Ireland and India and cheered lustily.

A similar outburst of applause followed Senator Norris's denunciation of the Treaty of Versailles, particularly when he asserted that no reservation would do, but that only one amendment could be effective and "that amendment is to strike the whole damned thing out."

An Egyptian nationalist wearing a red fez, Indian students in striking colored turbans, Irishmen, Koreans and Americans applauded the denunciation of Great Britain, hissed President Wilson and Lloyd George and Balfour and cheered wildly when speakers praised Lenin and Trotzky and the Soviet Government.

The speakers included Basanta Koomar Roy, an Indian revolutionist; John D. Moore of the Friends of Irish Freedom and Philip Francis of The New York American, who was Chairman.

Supreme Court Justice John W. Goff, who sat in a box, was cheered when he took his seat. A collection was made for a fund to aid the cause of Indian independence. Father John H. Dooley of the Church of Corpus Christi contributed $100.

CHICAGO POLICE CALLED WHEN RADICALS FIGHT

Attack by Meyer London on Russian Soviet Upsets Socialist Meeting.

Special to The New York Times.

CHICAGO, Dec. 5.—When Meyer London, Socialist Member of Congress from New York, launched an attack against the Russian Soviet Government at Carmens' Hall this afternoon, 2,000 radicals started a riot. Fearing bloodshed, an excited comrade of the "pink" variety called the police and a wagonload of reserves was rushed to the scene.

When they entered the hall quiet had been restored and Mr. London was completing his address amid tumultuous applause. The audience had been worked up in a sympathetic speech by James J. O'Neil, editor of The New York Call, in which he characterized all governments as being wrong except that of Soviet Russia. The audience was composed largely of Russians.

London was heartily received and for nearly half an hour the only interruptions were calls of approval. All went well until he said that the principles of Socialism were not the principles of Lenin and Trotzky, and that New York Socialists were not in accord with recent developments in Russia. Then he was hissed and half a dozen local orators interrupted him. Others jumped up to quiet their comrades. The local Russians refused to be quieted. Chairs were knocked over and there were numerous fights. Above the tumultuous shouts came the voice of London pleading with the men not to disgrace themselves. He succeeded in ending the disturbance before the police arrived.

George E. Rowere Jr. of Boston, attorney for the Amalgamated Clothing Workers, made a plea for the release of Eugene V. Debs. He urged a nationwide strike, which he said would bring about Debs's release. Other speakers said a giant petition, signed by every organized working man in the nation, calling upon President Wilson to release all of the radicals still in custody, was being prepared.

LOST AND FOUND.

LOST—Certificate No. B41382 for 2 shares Chicago, Milwaukee & St. Paul Railway, registered in the name of Leigh P. Gerard, and B75214 for 20 shares Chicago, Milwaukee & St. Paul Railway common, registered in the name of Adolph G. Lotter. Finder please communicate with Paine, Webber & Co., 82 Devonshire St., Boston, Mass.

LOST—In the Biltmore supper room Saturday night, gilt leather purse containing cash, two keys and U. S. N. identification disc (much desired). Finder please return to Biltmore cashier and receive reward.

LOST—Lady's beaded bag, on Thursday night, at Carlton Terrace or in 20th Century taxi. Reward. A. L. Sherwin, 299 Broadway. Phone 4936 Worth or Morningside 5538.

LOST—At Broadway Theatre, on Saturday, Dec. 4, small black pocketbook, with sum of money; reward. F. L. C., 645 10th St., Brooklyn. South 3393.

LOST—Saturday evening, black, silver-mounted handbag, monogramed H. M. W., 116th St.-8th Av. Walker, 400 West 118th. Reward.

LOST—Tan pigskin wallet, initials "C. G."; contains French money, checks, papers of no interest to any one but owner; reward. C. Goldberg, 134 West 26th St.

LOST—In Green and White taxi, Buick make, at 35th St., 6th Av. to 200 5th Av., brown leather brief case. Reward return to Paul Panzer, 727 7th Av., Room 55.

LOST—Keys, in pigskin key purse, Saturday, Aeolian Hall, 42d St.; Broadway car. Kindly telephone Riverside 7174.

LOST—Pair eyeglasses, black case, telephone booth, Times Building. H 76 Times.

LOST—Bank book No. 11657. Return to Cosmopolitan Bank. Payment stopped.

Jewelry.

LOST—Diamond drop, part of pin, on Friday evening, at Plymouth Theatre, Ritz-Carlton ball or supper rooms or in taxi from Ritz-Carlton to 791 Madison Av; $100 reward. H 50 Times.

LOST—Wednesday, Betty Wales Shop or between Altman's and Giddings's, platinum bar pin, diamonds, sapphires, pearls; valued associations; reward, no questions. Fochi Mfg. Co., 17 East 48th St.

LOST—Saturday, in Grand Central Station, or between 43d St. (Biltmore) entrance and Peg Woffington (44th), small gold Swiss wrist watch; reward. H. H. Fisher, Hotel Judson, 53 Washington Square South.

LOST—Dec. 3, somewhere in the 5th Av. shopping district, a gold chain bracelet, especially valuable to owner through association. Liberal reward. Miss Levin. Phone 8518 Plaza.

LOST—Between 72d and 82d on Broadway, gold mesh bag, with gold stripes, red stone clasp, containing $40 cash, vanity case with initials "A. L. S."; reward. Call Spring [illegible]

LOST—Thursday, at Times Square Theatre matinee, platinum lorgnette, onyx set in diamonds on black mauve ribbon; liberal reward. Phone Columbus 9800, extension 506.

LOST—Bracelet, Saturday morning, between Grove St. station, East Orange, and Woolworth Bldg.; reward if returned to G. Z. M., 167 North Grove St. East Orange 5086M.

LOST—Small gold bracelet watch, Theodore B. Starr make, Tuesday night, between East 45th St. and Pennsylvania Hotel; reward. 132 East 45th.

LOST—Black leather cigarette case, gold trimming, initials A. P. W., on way to theatre Saturday night. Phone Murray Hill 3739. Reward.

LOST—Sunday, pearl necklace, diamond clasp, West 79th St., Riverside Drive bus, 42d and 5th Av.; reward. Picard, 150 West 79th.

LOST—Lady's wrist watch, between 166th and Edgecombe Av. and 155th St. "L" station. Reward. L. Ford, 453 West 166th.

LOST—Platinum lorgnette on diamond slide on ribbon; suitable reward. Greenbaum, 1 West 92d St. Phone Riverside 5819.

LOST—Gold cigarette case, at the Ritz or Stern Brothers. Finder return to Black, Starr & Frost. Liberal reward.

$250 REWARD.

Lost, probably Nov 28, between Glen Cove, L. I. and 100th St. and Broadway, a platinum open-faced wrist watch, each side piece covered with diamonds, numerals; believed gold hands. Communicate with E. B. Hopwood, 55 John St., New York City. Telephone Beekman 8987.

$250 REWARD, no questions asked, for return of straight platinum bar pin containing 14 diamonds, lost evening of Nov. 30, probably in taxi from Hotel Biltmore to Casino Theatre. Bechet & Barclay, Suite 50-51, 542 5th Av.

$400 REWARD

for return, or information leading to recovery of jewelry, &c., taken from residence of Leonard Kebler, Sagamore, Bronxville, N. Y., Oct. 10, 1920. W 811 Times Downtown.

$300 REWARD for small gold mesh purse, with keys, handkerchief, powder puff and platinum lorgnette, lost Nov. 22, vicinity Madison Av.-43d St. Tiffany & Co., 5th Av. and 37th St.

$75 REWARD

for return of veil pins, two rows of diamonds and one of onyx, lost Nov. 27, vicinity of East 45th St. I. H. & B. H. Weinberg, 665 5th Av.

$500 REWARD.

Diamond brooch, lost Monday, Nov. 22, 7-11 P. M., between Hotel Astor and Morosco Theatre; no questions asked if returned to Franklin Baker Jr., 16 Church St.

Wearing Apparel.

LOST—Tan cloth fur-lined laprobe in front of 140 Cedar St. Saturday; $50 reward; no questions asked. George Q. Palmer, 140 Cedar St.

LOST—Skunk neckpiece, by widow, about 2 A. M. Saturday, 59th St. and Lexington Av.; reward. Joe's Restaurant, 736 Lexington Av.

LOST—Squirrel scarf on Saturday afternoon in taxi from Plaza Hotel; reward. Return to Hawkins, 330 West 95th St.

LOST—Two-skin stone marten, in taxi; reward. Alenier, Apt. 2C. Audubon 2350.

Cats and Dogs.

LOST—On Saturday night, about 6:30, small black male Pekinese with white chest, age 3 years, answers to the name of Wikki. Reward if returned to Col. Harvey, 4 Beech St., Flushing, N. Y.

$100 REWARD.

LOST—Police dog, dark brown, wearing tan leather collar; answers name of Caesar. Return to 410 Park Av. Telephone Plaza 562.

The AEOLIAN COMPANY

AEOLIAN HALL in MANHATTAN 29 West 42nd Street.

In BROOKLYN 11 Flatbush Ave. ❀ In THE BRONX 367 East 149th St. ❀ In FORDHAM 270 E. Fordham Rd. ❀ WASHINGTON HEIGHTS 181st Street & Wadsworth Ave. ❀ In NEWARK 895 Broad Street.

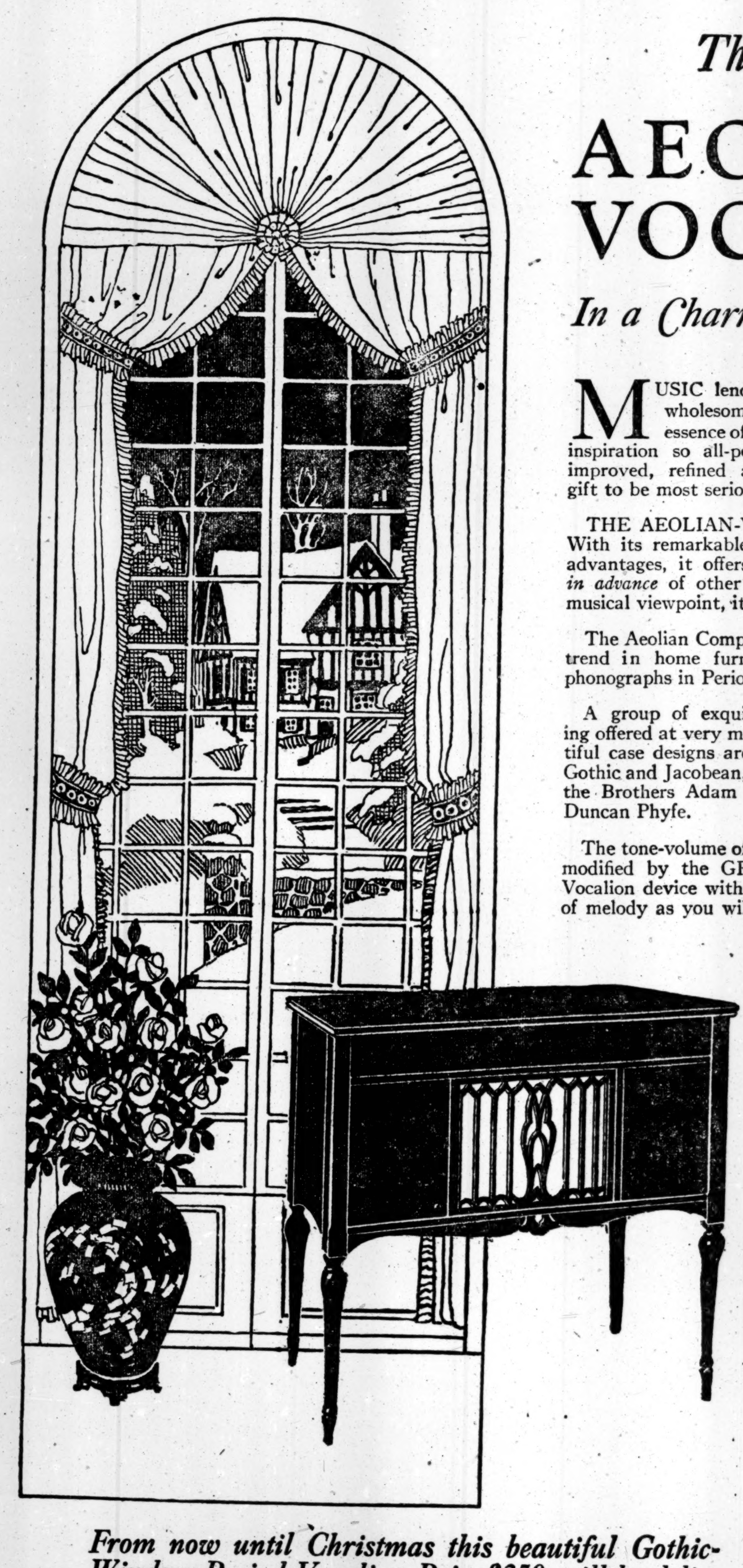
All Aeolian Stores Open Evenings Until Christmas

An Ideal Christmas Gift

The Famous

AEOLIAN-VOCALION

In a Charming Period Design



MUSIC lends to the home an atmosphere of wholesome joy and peace that is the very essence of the Christmas spirit. With music's inspiration so all-pervading as it is at Yule-tide, an improved, refined artistic phonograph is a Christmas gift to be most seriously considered.

THE AEOLIAN-VOCALION *is* such a phonograph. With its remarkable new Record to augment its own advantages, it offers music reproduction that is *years in advance* of other instruments of its type. From a musical viewpoint, it has no rival.

The Aeolian Company, quick to recognize the modern trend in home furnishing, *was the first* to introduce phonographs in Period designs.

A group of exquisite Period Vocalions is now being offered at very moderate prices. Among these beautiful case designs are models with motifs ranging from Gothic and Jacobean, through Queen Anne, Chippendale, the Brothers Adam and others to our own American Duncan Phyfe.

The tone-volume of these Vocalions may be artistically modified by the GRADUOLA, the famous, exclusive Vocalion device with which you may graduate the flow of melody as you will—delicately coloring the music as your mood dictates—just as the great artists vary their performances in the concert hall.

Splendidly Equipped With Special Features

The Gothic-Windsor Vocalion is also equipped with ***The Vocalion Automatic Stop,*** simple to operate and famous for its accuracy.

The Vocalion Universal Tone-Arm which ***plays all makes of records*** bringing out the full beauty of each, and requiring no added attachments; and a new and exceptionally convenient ***record-filing arrangement.***

In selecting this Vocalion you may feel confident that you are securing a phonograph of highest quality; unequalled in tone; distinctive in appearance, and richer in special features than any other phonograph on the market.

From now until Christmas this beautiful Gothic-Windsor Period Vocalion, Price $350, will be delivered to you for a moderate down payment and $15.00 *monthly*

PRICES

Yes---They'reDown!

WAY DOWN--FLAT

NOW IS YOUR TIME TO JUMP!

Our own custom made suits, overcoats and ulsters, ready to wear.

Every one of our $50, $55, $60 and $62 Suits and overcoats—NOW **$32**

Every one of our $65, $70, $75, $80 and $90 Suits, overcoats and ulsters—NOW **$42**

A few light weight Suits in stock, broken sizes. **$25**

For cloth, tailoring and quality these are the lowest prices in New York.

Arnheim At B'way & 9th St. And B'way & 51st St. Only

Monroe Jr. Clothes

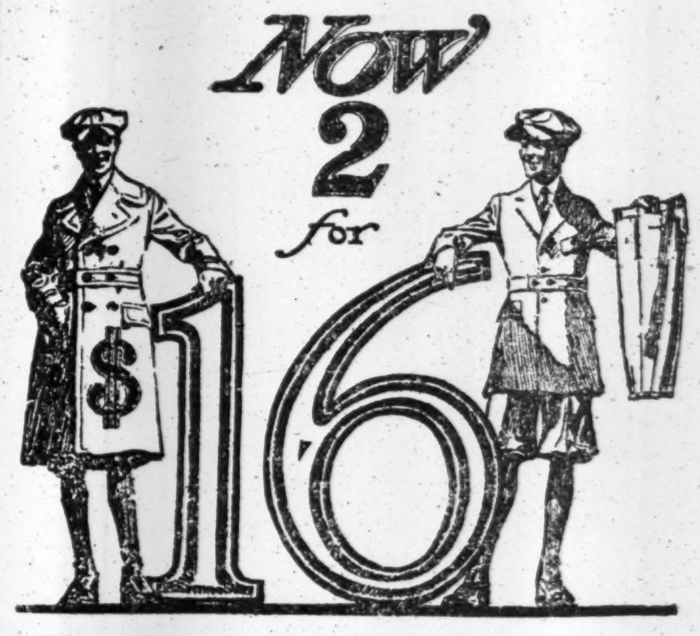
THE GREATEST OF ALL SALES OF BOYS' CLOTHES

Sizes 3 to 18

BOYS' $15 TWO-PANTS SUITS

BOYS' $15 JUVENILE OVERCOATS

BOYS' $15 MACKINAWS



That the people *know real values* and where to get them is best evidenced by the crowds who are buying boys' clothes at *our* Upstairs Shops at this *Two $15 Garments for $16 Sale.*

Come up for your boy's complete Winter Clothes Outfit—*both* suit and overcoat are here for you *at less* than you will elsewhere pay for one garment.

Open This Evening Until 9.

Remember, all Monroe Clothes Shops are Upstairs.

Sale goes on this morning, starting at 8:30.

MANHATTAN
42nd Street, cor. B'way
50 E. 42nd " " Madison
Nassau " " Frankfort
5 Cortlandt " " B'way
14th St. opp. Acad. Music
34th Street, cor. B'way
46th " and B'way
59th " at Col. Circle

125th Street, cor. 7th Ave.
181st, cor. St. Nicholas Ave.
BRONX
Bergen Ave. at 149th St.
BROOKLYN
413 Fulton Street
587 Fulton at Flatbush
NEWARK—151 Market Street

JERSEY CITY—Newark Ave. and Bay
PATERSON—220 Main Street
YONKERS—Getty Square
ALBANY, N. Y.—Cor. No. Pearl & State Sts.
SCRANTON, PA.—520 Lackawanna Ave.

Demand bran in its original form for results of Best Grocers
Kellogg's Bran (COOKED) READY TO SERVE

KELLOGG'S BRAN

105 Hudson. Phone Lispenard 5959

BOX SHOOKS

THE BAKER tree trade mark guarantees quality in shooks for all kinds of wooden boxes. They please your customers. Write us for prices.

BAKER BOX CO.
84 Foster Street,
Worcester, Mass.

Bank on Baker
FOR BOXES

BUSINESS RECORD

The Annual Review of The Annalist, January 3, 1921, will contain authoritative articles on the world's financial and commercial activities in 1920 with forecasts for 1921. Complete reports of the year's business in Stocks and Bonds. Kept whole year for reference in business offices. 10 cents a copy. The Annalist, published by The New York Times Company every Monday. $5.00 a year by mail. Order in advance.

DENIES EFFORTS FOR CLOSED SHOP

Machinists' President Also Says Railroad Workers Oppose "One Big Union."

BELIEVE IN PLUMB PLAN

But Do Not Think They Can Cause Its Adoption by Coercion.

HE ATTACKS ATTERBURY

Johnston Calls Pennsylvania Vice President Serious Menace to Industrial Peace and Prosperity.

Special to The New York Times.

WASHINGTON, Dec. 5.—Denial of the assertions made by W. W. Atterbury, Vice President of the Pennsylvania Railroad, that organized labor was exerting its influence to force the closed shop, create "One Big Union," and nationalize the railroads, was made today by William H. Johnston, President of the International Association of Machinists.

The statement ended by asserting that "Mr. Atterbury is today, so far as the railroad industry is concerned, the most serious menace to the industrial peace and prosperity of this country."

Discussing the open shop charge, Mr. Johnston said:

"The sixteen associated organizations have never asked for the 'closed shop' and have no intention of doing so. So far as the railroad industry is concerned, it has been the uniform practice of all responsible railroad labor organizations to place nothing in their contracts which would prevent the employer from hiring non-union men if he saw fit or which would compel an employe to become a member of a union after he had secured employment. The Federal Railroad Administration frankly recognized all the organizations. The agreements which have resulted from these relations are undoubtedly on file in Mr. Atterbury's office. It was at the suggestion of the executives of the sixteen organizations that Director General McAdoo, while the roads were under Government control, issued Order No. 8 that 'no discrimination shall be made in the employment, retention or conditions of employment of employes because of membership or non-membership in labor organizations.'"

Answering Mr. Atterbury's statement as to the "One Big Union" movement, the statement says:

"Mr. Atterbury knows our attitude on that question. He knows that instead of favoring the 'One Big Union,' the sixteen associated organizations have opposed it openly and vigorously. We have gone so far as to expel from our organization members who were found to be affiliated with the 'One Big Union.'

"We have gone into this subject very thoroughly, and we have found that the 'One Big Union' is promoted by the I. W. W., and that both organizations are financed in large part by certain private detective agencies supported by employers, who, like Mr. Atterbury, desire to disrupt, and, if possible, destroy labor organizations. It would be interesting to know how much the Pennsylvania Railroad contributes each year to these industrial Bolsheviki."

Replying to the statement that the unions favored the Plumb plan, Mr. Johnston said:

"The railroad employes and the leaders of their organizations fully realize that the Plumb plan cannot be foisted on the American people by any insidious demands, nor by any trickery or evasion. It can only be adopted through national legislation enacted at the demand of the people. If this plan were placed in operation in any other manner it would be doomed to failure.

"We believe with Interstate Commerce Commissioner Eastman and other farsighted students of our transportation problem that the logic of events makes Government ownership of the railroads inevitable. The public cannot long endure the greed and inefficency of private ownership. When the roads are taken over by the Federal Government we hope to be able to convince our fellow citizens that democracy in industry will prove as beneficial to mankind as has democracy in politics. But we are not so stupid as to imagine we can obtain our object through coercion. We will appeal to the reason of the American people, and we will not appeal in vain.

"Despite Mr. Atterbury's hysterical declaration, there is nothing revolutionary about the proposal to establish national boards to deal with disputes growing out of the relations existing between the railroads and their two million employes. Every other phase of the railroad business is regulated by national boards. The Interstate Commerce Commission fixes rates for the entire nation and has even denied the right of State Commissions to fix rates for intrastate business. The Railroad Labor Board fixes the wages of railroad employes in every section of the country. No railroad, whether it operates in Maine or California, can issue a share of new stock without first securing the O K of a board in Washington.

"The railroad workers of this country desire peace. They realize that our country is going through a period that tries the nerves as well as the souls of men, and they are willing to do their part in the great work of reconstruction.

"But while labor is patient, it knows its rights and knows how to maintain them. There is no reason why these rights should not be frankly recognized, thus insuring industrial tranquillity. We believe that many of the railroad executives share our feelings and deprecate the 'sabre-rattling' tactics of Mr. Atterbury. Unfortunately, his connection with one of the nation's greatest railroad corporations gives him a commanding position, and unless restrained he may do serious damage."

SEIZE NINE STILLS.

Kentucky Raiders Get 6,500 Gallons of Beer, 100 of Whisky.

LEXINGTON, Ky., Dec. 5.—Nine fully equipped stills of from 50 to 100 gallons capacity, 6,500 gallons of still beer and 100 gallons of moonshine whisky were taken by Federal agents in a raid in the "South America" district in Whitley County Saturday, following a pitched battle between thirty moonshiners and fourteen prohibition agents and United States Marshals.

At least one of the moonshiners is believed to have been killed or seriously wounded in a skirmish that preceded the actual battle.

Four of six men captured are held in Pineville. They are Henderson Gibson, Byrd Powers, F. F. Hamblin and John Gibson. Others were released because there were not enough agents to guard them. Warrants will be served Monday on twenty other men alleged to have fought the officers.

The shiners were well organized, an investigation made today reveals. Nine stills captured were located within a radius of three miles and in some cases close together. The man believed seriously wounded or killed was spirited away by companions during the battle. He was seen to fall head foremost, and was left behind by the officers in the pursuit. When they returned the body could not be found.

50 Jewish War Orphans Adopted.

Miss Jessie Bogen, head of the Financial Adoption Bureau of the Joint Distribution Committee, announced yesterday that fifty Jewish war orphans had been financially adopted by New York residents, and that the number of adoptions probably would be increased to 1,000 within the next few days. The adoptions came as the result of an appeal Miss Bogen issued in connection with the Chanuka festivities, which begin today and last a week.

May Flavor New England Pies With Private Stock Brandy

BOSTON, Dec. 5.—The mince pies and plum puddings served on the Christmas dinner tables of New England may be seasoned with brandy from the "individual's supply," according to an announcement by William J. McCarthy, prohibition enforcement agent for this district. No dish on the Yuletide menu so seasoned may be served in restaurants or hotels, he says.

TURKS DOUBT WILSON CAN AID ARMENIA

Armenians Themselves Say Only Force Is Likely to Change Kemal Pasha's Attitude.

IZZET STARTS ON MISSION

Nationalist Army Resumes Efforts to Oust Greeks on All Asia Minor Fronts.

CONSTANTINOPLE, Dec. 4 (Associated Press).—The announcement that the President of the United States had accepted the offer of the League of Nations to become mediator between the Turkish Nationalists and the Armenians has been received by the Nationalists at Angora, their headquarters, with skepticism. It is declared by them that the Turco-Armenian dispute has already been settled through the intervention of Moscow, Armenia's acceptance of Soviet arbitration resulting in the opening of peace negotiations.

The opinion prevails in Armenian circles that mediation will not prove of great significance and that only force is likely to change the attitude of Mustapha Kemal Pasha, leader of the Nationalists, toward Armenia.

The Nationalists are making a new effort to dislodge the Greeks from the Smyrna and other fronts in Asia Minor, and their forces are already moving. Important forces have been withdrawn from Cilicia, where the Turks are inactive.

The allied commissions are carefully avoiding expressions of their views regarding President Wilson's mediation, and public opinion here is waiting upon the outcome of the Greek plebiscite and the development of affairs in Greece.

It is reported from Tiflis that Soviet Armenian troops recruited at Baku have, with an Armenian Revolutionary Committee, crossed the eastern frontier of the Armenian Republic and captured two towns.

Advices from Batum state that these forces were composed of Armenian communists recruited and trained at Baku, who had been incorporated into the Azerbaijan Army. The revolutionary troops are said to have met with no resistance and to have been welcomed throughout the Republic.

Allied commissioners here show no surprise at the announcement that a Soviet Government has been set up in Armenia following the capture of Erivan, the capital, by Russian Bolshevist forces on Thursday. This was looked for as a consequence of the Armenian nation being driven to despair by military disasters and aggravation of the economic situation. It is reported that a Soviet Cabinet has been formed at Erivan under the leadership of M. Karachanian.

Izzet Pasha, Turkish Minister of the Interior, left here today at the head of a delegation which will go to Angora to attempt to negotiate an agreement with Mustapha Kemal Pasha.

TIFLIS, Transcaucasia, Dec. 4.—The Moscow Government, when it learned of the establishment of the Soviet Government of Armenia, is reported to have immediately dispatched a note to the Turks asking them in emphatic terms to evacuate all Armenian territory, including Kars and Alexandropol, and to relinquish control of the railways.

The Turkish Nationalists have renewed their activity in the Ismid area, which has resulted in their reoccupying Karamursal, on the south shore of the Gulf of Ismid.

ANGORA, Asiatic Turkey, Dec. 4.—Mustapha Kemal Pasha, the Turkish Nationalist leader, today promulgated the following law recently voted by the Angora Nationalist Assembly:

"First—Any person attempting to leave the frontiers of Mustapha Kemal's State shall be sentenced to death.

"Second—Any person carrying merchandise from the State will be condemned for the crime of high treason."

HAVEN FOR REFUGEES.

100,000 From Crimea to Be Taken to Bizerta in Tunis.

Copyright, 1920, by The Chicago Tribune Co.

CONSTANTINOPLE, Dec. 5.—The French Government granted permission today for the removal to Bizerta, a fortified seaport of Tunis, of Russian refugees here from the Crimea. It is estimated that more than 100,000 refugees will be landed there and that many of them will remain as permanent colonists.

A number of Russian warships will sail tomorrow, others following as rapidly as coal can be procured. Five French vessels are on the way to this port, and it is probable that United States Shipping Board boats in these waters will assist in the exodus.

Although there is a great deal of disease among the refugees conditions are greatly improved as a result of the unloading and fumigating of the vessels which brought them here.

SOCIETY DENIES CHARGE IT SPREADS BOLSHEVISM

Bohemian Workmen's Association Demands Killilea Prove Accusation or Be Ousted.

An indignation meeting was held yesterday afternoon by the Executive Committee of the Bohemian Workmen's Gymnastic Association, 525 East Seventy-second Street, to protest against accusations made recently by Dr. Thomas R. Killilea, Municipal Civil Service Commissioner, that the association was guilty of spreading Bolshevist propaganda among school children.

A resolution was adopted asking Mayor Hylan to call on Dr. Killilea for the information on which he based his charges of Bolshevism and anarchism against the association, and in case of failure to produce sufficient evidence, to dismiss Dr. Killilea as Civil Service Commissioner.

Joseph Pabian, who has been a member of the association since its foundng in 1892 and who is also a leading Republican of that section of the city, said the association had never been guilty of any kind of political propaganda, and that its purpose was merely to promote sociability and health among its members. He said the organization consisted of about 400 male members and that it held gymnastic classes for an equal number of boys in its gymnasium. Classes are also held for women.

Frank Hajek, a butcher of 1,365 Avenue A, President of the association, said the organization conformed in every respect to the laws of the United States and required its members to become citizens. He pointed out that sixty-five members of the organization had volunteered for service during the war. The name "Red Turners," by which the organization is known locally, is a nickname derived from a uniform worn by its athletic teams to differentiate them from the members of teams of a rival Bohemian gymnastic association known as the "Blue Turners." These nicknames originated long before the word "red" came to signify extreme radicalism, he said.

AUTOS KILLED 3,808 IN AMERICA IN 1919

Census Bureau Shows Steadily Rising Rate and Urges New Traffic Arrangements.

780 DEATHS IN THIS CITY

Rate for the Whole Country is 14.1 for 100,000 Population — 245 More Deaths Than in 1918.

WASHINGTON, Dec. 5 (Associated Press).—A total of 3,808 persons were killed in automobile accidents, or died as a result of injuries therefrom, during the last year, the Census Bureau announced today in a statement offering suggestions for traffic improvement. An automobile accident death rate of 14.1 out of every 100,000 population was reported for 1919. An increase over every year since 1915 when the rate was 8.0, and an increase of 245 in the total number of deaths over 1918.

"Each year it becomes more and more dangerous for a person to walk the streets," the Census Bureau's statement said. "The reason usually given, and probably the correct one, is that the number of automobiles in use is constantly increasing. How then shall this ever-increasing danger be lessened? The obvious remedy is to improve constantly the traffic regulations to keep pace with the ever-increasing number of automobiles.

"This call for better and better traffic regulations is not a fanciful one. Everyone is familiar with the necessity for slow and orderly progress when a crowd emerges from a circus tent and, similarly automobile traffic must be slowed down, controlled until it becomes safe. The 1919 rates for Kansas City, Mo., San Antonio and Cleveland, all much lower than for 1918, furnish a ray of hope that we are finally waking up."

Suggestions made by the Bureau for Traffic Improvement follow:

Erection at street crossings of curbed safety islands, which at the most dangerous spot, should be very close together.

Construction of additional crossings in the middle of blocks where automobiles can approach from only two directions.

Demonstration of great skill in driving each machine before granting a driver's license for that machine.

Reduction of the speed limit, especially at crossings.

Fine, revocation of license and imprisonment, each to have its place as an actual penalty.

Youngstown, Ohio, heads the list of sixty-six cities in the automobile death rate with 28.5 per 100,000, but showed a decrease from the previous year when the rate was 31.9. Richmond, Va., had the lowest rate, with 5.9, but showed a slight increase over 1918 when it was 5.4.

New York had the largest total number of deaths with 780, an increase of 89 over the previous year and more than double the number in 1915. New York's automobile death rate was 14.0 per 100,000 persons.

Chicago's total deaths numbered 328, an increase of 37, with a death rate of 12.3.

Statistics for other cities of 250,000 or more population follow:

Philadelphia, total 191, decrease 35, rate 10.96.
Detroit 139, increase 14, rate 14.4.
Cleveland 126, decrease 42, rate 16.0.
St. Louis 105, increase 12, rate 13.7.
Boston 125, increase 17, rate 16.8.
Baltimore 106, increase 4, rate 14.6.
Pittsburgh 94, decrease 11, rate 16.1.
Los Angeles 119, increase 28, rate 21.1.
San Francisco 85, increase 11, rate 16.9.
Buffalo 68, decrease 22, rate 13.6.
Milwaukee 60, increase 12, rate 13.2.
Washington 58, increase 4, rate 13.4.
Newark 82, increase 20, rate 20.0.
Cincinnati 67, increase 8, rate 16.7.
New Orleans 36, increase 8, rate 9.4.
Minneapolis 38, decrease 5, rate 10.1.
Kansas City, Mo., 42, decrease 22, rate 13.1.
Seattle 50 increase 10, rate 16.0.
Indianapolis 26, decrease 1, rate 8.4.
Jersey City 40, increase 10, rate 13.5.
Rochester 32, increase 7, rate 10.9.
Portland, Ore., 31, no change, rate 12.1.
Denver 41, decrease 2, rate 16.1.

WET STREETS CAUSE ACCIDENTS TO AUTOS

Dozen Injured in Mishaps Due to Slippery Pavements Following Thunder Shower.

Slippery pavements caused by an early morning thunderstorm brought about a number of automobile accidents yesterday, and a dozen persons were injured by the automobiles in which they were riding skidding and running into a tree, pole or other obstruction or colliding with other automobiles. One such mishap occurred on Pelham Parkway near the New Haven Railroad bridge when an automobile driven by Charles Harris of Hunter's Island struck an electric pole. Mr. Harris was only slightly hurt.

David Seigal, 32 years old, of 53 Norfolk Street, received lacerations of the neck when an automobile in which he was riding hit an elevated railroad pillar at the Bowery and Canal Street. Marie Smith, 40 years old, of 66 Vermilyea Street, May Lawson, 31 years old, of 60 Academy Street, and Clement Sheridan, 27 years old, of 104 Terrace View Avenue, were badly cut when the automobile in which they were riding struck a trolley pole at Webster Avenue and Fordham Road, the Bronx. The two women were painfully injured and were taken to Fordham Hospital.

Sam Dragin, 21 years old, of 214 West Kinney Street, Newark, N. J., was cut when the automobile he was driving skidded and hit an elevated railroad pillar in front of 136 Bowery.

The slippery streets were also responsible for a number of automobile collisions. Miss Celia Kessler, 21 years old, of 532 East 172d Street, the Bronx, was cut in a collision at East 120th Street and Madison Avenue. Robert J. McDonald, 40 years old, of 700 West 178th Street, and William H. Gunlivan, 34 years old, of 2,418 University Avenue, the Bronx, were slightly injured in a collision between two taxicabs at Twelfth Street and Fifth Avenue. Mrs. Polly Adelstein, 62 years old, of 515 Cortlandt Avenue, the Bronx, was slightly hurt in a collision at Eighty-sixth Street and Fifth Avenue. George Pratzman, 14 years old, of 1,741 Carter Avenue, the Bronx, received minor injuries when a bicycle he was riding collided with an automobile at East 172d Street and Carter Avenue.

John Morro, 10 years old, of 548 Tenth Avenue, received internal injuries when struck by an automobile in front of 555 West Forty-ninth Street.

Five persons were injured, none seriously, when an automobile driven by Wilmer Williams of 808 Westside Avenue, Jersey City, overturned at North Street and the Hudson Boulevard, Jersey City, after a tire burst. The other occupants were Mr. Williams's son, Wilmer Williams Jr., 11 years old, and Edward Luthy and his two young sons, Joseph and Edward.

Abraham Levine of 241 Eldridge Street, his wife and three children, were hurt when a horse he was driving ran away on Manhattan Bridge and overturned a buggy. The horse broke loose from the shafts and ran back to the Brooklyn end of the bridge, where it was caught by a policeman. Edith Levine, 11 years old, was the only one seriously hurt and was taken to Gouverneur Hospital with cuts and bruises.

An unidentified man, about forty years old, was found unconscious in South Orange Avenue, South Orange, N. J., and is believed to have been run over by an automobile or trolley car. He was removed to the Orange Hospital with a fractured skull.

Two Houses Burn at Palisades Park.

Two frame houses in the Italian district of the Borough of Palisades Park burned early this morning. The wooden structures flamed so briskly and reddened so wide a part of the sky that residents of that part of New Jersey and many who sawthe blaze from the Manhattan srore, believed a huge fire was in progress. No one was hurt and the damage was small.

Army Recruiting Breaks Peace Records; 24,308 Men Joined Regulars in November

Special to The New York Times.

WASHINGTON, Dec. 5.—All records for peace-time recruiting were broken in November, when 24,308 men were accepted for enlistment in the regular army, according to figures made public today by Maj. Gen. P. C. Harris, the Adjutant General of the army. The number is 6,729 more than October's 17,579.

The previous record had been made during the height of demobilization, when many men signed up again for a year because they had no particular job in prospect.

For the last ten days of the month, which contained only seven working days, 8,374 men were accepted, or more than 1,000 a day. Officers can hardly explain such a tremendous flood of recruits except on the theory that the news of the army's program for education and industrial training has begun to reach the young men of the country. This is borne out by the fact that almost 40 per cent. are re-enlistments, as against only 15 per cent. in bygone years.

In this landslide of recruits the Second Division, now at Camp Travis, San Antonio, Texas, went over the top in the drive to raise it to full strength, with ten days left of the thirty allotted to that historic outfit for its whirlwind campaign to enlist 6,000 new men.

D'ANNUNZIO MEETS ITALIAN DEPUTIES

He Demands Full Recognition of His State and Its Medieval Constitution.

FORMAL WAR DECLARATION

Poet Again Bitterly Assails Army Command as Legionaries Feast in Honor of Saint Barbara.

TRIEST, Dec. 5 (Associated Press).—The Chamber of Deputies commission, sent by the Chamber to negotiate with Gabriele d'Annunzio with the object of persuading him to submit to the Adriatic settlement, arrived in Fiume this morning. The Deputies were received with great ceremony and went into conference with the poet almost immediately.

It was learned today that d'Annunzio would demand formal recognition of his new State by the Italian Government, and that recognition also be granted his constitution, which is shot through with medieval Florentine features and contains extreme ideas on labor. The poet is expected to demand also complete rehabilitation of the treasury of Fiume, which is absolutely depleted.

The Italian Government, it is declared, has promised to accede to the latter request through General Caviglia, but has taken no decision on the recognition question.

Signor Zoli, d'Annunzio's Acting Foreign Minister, has issued the official text of the communication relative to the declaration of a state of war with Italy, directed to the poet's envoy in Rome. It reads:

"I beg you to place before the Government and King of Italy the precise question whether or not that Government has associated itself with the ultimatum of the commander in chief of the royal troops in Julian Venetia.

"In case of an affirmative reply, I beg you to ask for your passports immediately and to declare at the same time to the Government and King of Italy, in the name of the Government of the Italian Regency of the Quarnero, that, beginning midnight Dec. 2, there exists a state of war between the Kingdom of Italy and the Regency of the Quarnero. ZOLI."

Fiume turned from threats of war to feasting yesterday in celebration of the Feast of Santa Barbara. Arms were hung up and the day given over to ceremonies and orations, Gabriele d'Annunzio, breaking his official silence in the present "state of war" with a long, fiery oration to his legionaries. There was a salute of twenty-one guns in honor of the saint.

Mounted on a gun carriage in the little square fronting the Cathedral of San Vito, the poet said:

"Saint Barbara is for us an image and an ideal. We have had another week of passion, we have overcome it by our ardor and prudence, we shame our adversary.

"Legionaries, we took the city without a scratch, we are holding it without a scratch. Since fraternal blood was not spilled it was worth while."

D'Annunzio then proceeded to attack the regular command in the strongest terms, declaring "they will be punished by God."

Zara Not Supporting Revolt.

ROME, Dec. 4.—Reports that a separatist movement has been begun in Zara, a city on the eastern coast of the Adriatic and that the city has decided to join Fiume instead of being annexed to Italy are doubted by Senator Ziliotto, Mayor of Zara, who is here on Government business. He admits there has been considerable excitement in Zara over the treaty of Rapallo, which did not satisfy Dalmatians, but asserts the ardent patriotism of the people of the city would preclude a decision which would make the situation worse.

If any resolution has been adopted in the sense that Zara would join Fiume, Signor Ziliotto declares, it was done by a meeting not representing the feeling of the entire city.

"Nobody doubts," he asserted today, "the good faith and sincerity with which such an idea might be manifested, but I doubt the expediency or consistency of such a course. The inclusion of the islands of Veglia and Arbe in the State of Fiume would inevitably increase the antagonism between Italian and Slav elements. It might even lead the Slavs, who hold a majority in the State, seriously to threaten the Italianity of the town, and might ultimately lead to the town going over to Jugoslavia. I think d'Annunzio really wishes the defeat of his own object."

The Government is reported to have received reports from Zara which divest the rumored movement in that city for a union with Fiume of any real importance.

New Senators from redeemed territories took the oath of office today, and were welcomed by Tomasso Tittoni, former Minister of Foreign Affairs and now President of the Senate. The Senators from Trent, Trieste and Zara were cordially cheered.

WIRE ROUTE TO PANAMA.

Land Telegraph Links Will Be Complete Within a Few Days.

Special to The New York Times.

WASHINGTON, Dec. 5.—Telegraphic communication between the United States and Panama will be established within a few days, according to a message received today by the Guatemalan Minister, Dr. Julio Bianchi, from the Guatemalan Minister in Mexico City, Dr. Alberto A. Madrid. The message states that the new Unionist Government of Guatemala has just completed construction of three miles of telegraph line over the Suchate River, between Mexico and Guatemala.

This connecting link will make it possible to send a telegram from the United States through Mexico, Guatemala, Salvador, Nicaragua and Costa Rica to Panama. The link was destroyed prior to the revolution in Guatemala, and since then communication has been restricted to cable and wireless.

STREET CAR KILLS LAWYER.

Louis H. Freedman, Son of Ex-Justice, Struck on Central Park West.

Louis H. Freedman, 40 years old, a lawyer, whose home was at the Hotel Blackstone, 50 East Fifty-eighth Street, was fatally injured last evening at Central Park West and West Seventy-fourth Street, when he was hit by an Eighth Avenue surface car. Mr. Freedman, whose skull was fractured, was taken to Roosevelt Hospital where he died about an hour later.

Letters in Mr. Freedman's pockets led to identification by his brother, Edwin Freedman, of the Hotel Belleclaire. Mr. Freedman was the son of ex-Justice John J. Freedman of the Supreme Court. He is survived by a wife and five-year-old son, now on a visit in Honolulu, and another son, nineteen years old, a student at Yale University.

CALLS BLUE LAWS BIGOTRY'S 'BIG STICK'

Religious Liberty the Real Issue, Evangelist Tells Audience in Theatre.

ATTACKS THE ALLIANCE

Dr. Charles F. Potter Denounces Proposed Sunday Restrictions as Against the Constitution.

An audience that crowded the Broadhurst Theatre last night shouted approval when Evangelist Elmer E. Franke stigmatized blue laws as the big stick of religious bigotry and intolerance. Religious liberty, he said, was the real issue at stake, and maintained that the Lord's Day Alliance and the organizations affiliated with it in advocating blue laws were attempting to convert the nation to their narrow religious views by law.

"The United States is not a Christian nation," Pastor Franke said. "The treaty which this country made with Tripoli specifically states that this nation is not Christian, and that according to Article VI. of the Federal Constitution any treaty entered into by the United States becomes a supreme law of the land. The further we separate State and religion the better it is for both."

The speaker quoted at length from writings of blue law agitators and pointed out the narrow, dangerous spirit by which the writers are dominated.

Freedom of opinion is essential to the Christian religion, the speaker maintained. "I'll never compel my sons to believe as I do. I give them access to atheistic literature. If I cannot bring them to Christianity by showing them the love of Christ they are better outside the Church than if I had to compel them to come in. I have followed the national reform agitation for thirty-five years and I find that California and other States which have fewest laws have the quietest Sundays.

Could Get Sunday Off.

"Some men say they can't get Sunday off, although they wish to go to church. I call those men weak. Hundreds of men in New York get Sunday off because they are strong. I maintain that if a man is strong and works he will become so valuable to his employer that he can have a Sunday holiday.

"One of the leaders of the blue-law movement told me that he was praying for the day when, if any seat in his church was vacant, he could send the police out to bring in the missing member. How many of you," Pastor Franke asked his audience, "want the Government to say what your religious beliefs shall be?"

"Nobody," came back the shouted protest from the audience.

Leaders of the Lord's Day Alliance and the National Reform Movement, the speaker said, could better spend their time "trying to help men out of the gutter, giving milk to the thousands of starving babies, or wresting the grip of the profiteers from the Statue of Liberty."

Next Sunday night Pastor Franke will speak again on blue laws, at which time he will offer opportunity to Dr. Bowlby of the Lord's Day Alliance and Dr. Crafts of the National Reform Movement to present their views.

Dr. Potter Discusses "Relapse."

The Rev. Dr. Charles Francis Potter of the West Side Unitarian Church, preaching yesterday in Earl Hall, Columbia University, on "Relapse Into the Blue Laws," said Sunday really should be Monday, as its origin was to be found in worship of the moon. The entire history of the day, said Dr. Potter, was filled with strict observance of the taboos without any observance of the real spirit of the day, men doing forbidden things, however, when they saw fit. He said there was no Christian recognition of the Sabbath ideal until the sixteenth century. At the time of the Reformation the reformers found there were so many holidays and work was being so slighted that they concentrated on Sunday, because it happened to be a State holiday.

Dr. Potter declared the world had outlived the Ten Commandments and no longer was bound by the taboos of a small tribe in Asia promulgated 3,000 years ago. He said no group should decide how other groups should live on Sunday and that those who did not agree with him that they should worship God on that day had a right to do as they pleased.

The Rev. Dr. Wilbur F. Crafts, Superintendent of the International Reform Bureau, spoke in the West Side Y. M. C. A. yesterday on "What Moral Measures Shall We Ask of Congress?" He had little to say of Sunday reform beyond declaring that his organization was not backing the Lord's Day Alliance, as represented by some newspapers.

Chief of Police William H. O'Neill of Orange, N. J., received late Saturday night a telegram from the Rev. Dr. Harry L. Bowlby, Seretary of the Lord's Day Alliance, who is away for a week, which read:

"Will you please have a police officer keep watch on my home at 340 North Maple Avenue, as I have received Black Hand letters threatening violence to my house. Do not let Mrs. Bowlby hear about this as she is not very well."

Chief O'Neill directed that an eye be kept on the dwelling.

SAYS RENTS CAN BE FIXED.

Dean Wigmore Would Make Rented Dwellings Public Utilities.

Special to The New York Times.

CHICAGO, Dec. 5.—There has been some question whether regulation of rents would be constitutional in Illinois. According to Dean John H. Wigmore of Northwestern University's Law School it would be. He proposes in effect that rented dwellings be made public utilities. Dean Wigmore today outlined a proposed legislative act embracing these points. It would apply to every owner who rents his property for more than a week at a time.

All owners would be registered with the commission.

All rates would be fixed, all controversies be heard and judgments rendered, and all rules and regulations of the business be made by the commission.

The commission woud also have the right to go into the courts to seek redress against those who attempted to evade its rulings.

The commission would also have the member from the State at large to act as Chairman, and members from every county, at the rate of one to each 500,000 of its population.

"This would be a constitutional way to reach the housing profiteer," Dean Wigmore said. "The economic situation of the tenant family is one which no decent sentiment can contemplate with equanimity. It calls for a remedy, and it must be conceded that the State and the law are bound to meet the situation, which is universally distressing.

PLEA TO CURE EVILS AT ELLIS ISLAND

Enlarged Buildings and Larger Staff Asked to Handle Immigrants.

FAVOR INSPECTION ABROAD

Rev. John A. Wade Calls Americanization Work Here Silly — Protest Against Restriction.

Enlarged facilities, including more buildings and a larger staff, with the resultant improvement in the treatment of immigrants at Ellis Island and a proper distribution of the newcomers throughout the United States were advocated by speakers at St. Mark's-in-the-Bouwerie yesterday afternoon, following the regular church service. They also urged as another means of aiding in the solving of the immigration problem that immigrants be required to pass certain tests before the American Consuls before permission to land here is given.

The meeting to consider "What Must Be Done With the Immigrant" followed the regular service at which the rector, the Rev. William Norman Guthrie, touched briefly upon the subject in his sermon. Liberty, fraternity and equality, he said, must be lifted out of politics into the realm of spirituality. He quoted Walt Whitman on citizenship, and urged that all meet the standard held up by him.

The Rev. John A. Wade of the Church of St. John the Evangelist, West Eleventh Street and Waverley Place, where Immigration Commissioner Wallis spoke last night, introduced Colonel Helen R. Bastedo, whose function at Ellis Island is to co-ordinate the relief societies there. Dr. Wade declared that the Americanization movement was a silly work—about as silly as the people who are engaged in it, he said. The place to begin to clean out a stream is at its source, he declared, and the place to begin the Americanization work is where the people come from. The Consuls in the foreign countries should require emigrants to file notice of their intention to come to the United States at least three months in advance. All such should be fully investigated before they are given their passports, "so that when they do come here the present disgraceful situation at Ellis Island will not face them—they will be treated as human beings and not as cattle, as at present." He declared that the treatment the immigrant gets at Ellis Island cannot soon be forgotten and that it is not likely to increase his respect and love for the institutions of the United States. Americans cannot be made of them overnight, he said.

Colonel Bastedo on Ellis Island.

Colonel Bastedo told briefly of the existing conditions at Ellis Island and of the needs there as she saw them. The principal trouble, she said, is the lack of equipment and the force. The present facilities were designed for the accommodation of 300,000 immigrants a year, whereas the arrivals at present are at the rate of nearly 1,000,000 a year. The result is great congestion. Ellis Island, in her opinion, should be a dignified United States reception hall, where people who are fit to be received as citizens may be welcomed to this country. She told of the crowded conditions in the different divisions, but she said the examination room is the terrible one. The literacy test she especially condemned, as it most usually lets in the Reds, who are not wanted, and excludes the mother of a brood of children, who are desirable.

She condemned the method with regard to deportation. The deportation room is the place all go who have been denied admittance for one reason or another, she said, and they are sent back just as quickly as possible without even being allowed to see relatives or friends, if they have any over here.

Ellis Island, she said, could stand a new building, better plumbing, increased salaries and a larger staff. There are men at Ellis Island who pass on the lives of others who received from $1,300 to $2,500 a year, she said. The matrons also are underpaid, she said. She denied that there was any loafing at Ellis Island; the watchmen and matrons often work until they are so tired they can hardly continue. In conclusion, she suggested that the voters, especially the women, get behind their Senators and Congressmen for improved conditions at the immigration station.

Social Worker Praises Immigrants.

The Rev. Dr. W. D. P. Bliss, for the last thirty years a social worker on the lower east side, who has crossed the Atlantic thirty-five times since he was born in Europe, declared that he endorsed everything that Colonel Bastedo had said and then discussed "After Ellis Island—the Problem of the Distribution of the Immigrant." The immigrant invariably is a good citizen, he said. It is the son of the immigrant that we have to fear. The Reds are made here.

The Executive Board of the Federation of Hungarian Jews in America yesterday afternoon sent a letter to Speaker Gillett of the House of Representatives and Secretary George A. Sanderson of the United States Senate, representing 200,000 Jews of Hungarian birth in this country, protesting against the movement to restrict immigration and to limit the number of immigrants allowed to land.

The Red terror, particularly in Hungary, is growing less every day, the letter said. It is further pointed out that if it were not for the "white terror, practiced by some heartless and brutal forces in European countries," the attitude of our immigrants would be substantially changed.

Wallis Deplores Conditions.

Virtually all that had been said with respect to immigration at St. Mark's Church was indorsed in an address by Immigration Commissioner Frederick A. Wallis at the Church of St. John the Evangelist, at Waverley Place and West Eleventh Street, last night. He told of the lack of all kinds of accommodations and said that the experiences of the immigrants on reaching America were in themselves enough to cause intense hatred of the Government to be bred in the minds of these people.

He revealed the existence of a world-wide organized band of stowaways, working in conjunction with members of the crews of ships. Large numbers of stowaways have come to this country recently, he said, as many as forty-three coming on one steamer two weeks ago. The existence of an organized band of stowaways was made known to the Commissioner by one of two stowaways who jumped overboard from an incoming steamer and tried to swim ashore. The other man was drowned.

Following the address of Commissioner Wallis the following resolutions were read by the Rev. John A. Wade, rector of the church:

Resolved, That the doors of the United States should ever be open to the honest, one-purposed immigrant who intends to make our country his home and to become a useful citizen.

Resolved, That we earnestly and emphatically protest against making the United States a dumping ground for foreign criminals and incompetents, and we call upon Congress to speedily enact laws for our protection from this menace.

Resolved, That we call upon Congress to enact a sane immigration system with properly equipped consuls for the thorough investigation of all intending emigrants.

Resolved, That the conditions at Ellis Island—overcrowding and lack of sufficient officials—are a burning disgrace to our country and our civilization.

Resolved, That we most heartily commend the humanizing efforts of the present Commissioner, and endorse the effective and business-like manner in which the affairs of the Island are conducted.

Charges Foreign Countries Control Wheat Prices Here

WASHINGTON, Dec. 5.—A resolution directing the Federal Trade Commission to investigate the activity of foreign governments in the grain markets of the United States, with a view to ascertaining whether the anti-trust laws are being violated, has been drawn by Representative Steenerson, Republican, of Minnesota, who expects to introduce it tomorrow when Congress convenes.

Mr. Steenerson charged today in a statement that "it appears that the grain markets of the United States are no longer open and free to the natural operation of the laws of supply and demand, but are monopolized, controlled and manipulated at will by the influence of foreign governments."

THREE ARE ACCUSED OF MURDER SERIES

Police Implicate Waters's Alleged Slayer in Recent Central Park Shooting.

TRIO HELD WITHOUT BAIL

Detectives Hope Arrests May Solve Year-Old Killing of Soldier at the McAlpin.

Three men arrested on Saturday in the investigations of the murders of Leeds Vaughn Waters, who was killed on Nov. 3 in the Plymouth Hotel, and Frank Barber, who was shot near the West Seventy-second Street entrance in Central Park on Nov. 23, were held without bail by Magistrate Levine in the West Side Court yesterday on charges of homicide. One of the prisoners, John Reidy, 24 years old, a deserter from the navy, who gave his home as 704 Booth Avenue, Milwaukee, is alleged by the police to be implicated in both of the murders.

The others, Charles Benner, 25 years old, who gave his address as the Penn Post Hotel, Thirty-first Street and Eighth Avenue, and Edward Kohn, 21 years old, of 768 Eighth Avenue, were held on the charge of homicide in the Barber murder. The police said that in addition to obtaining a confession from Reidy that he had killed Waters in self-defense, he was said by Kohn to have been near Barber when he was slain. Kohn, an ex-soldier, according to the police, declared that Benner had fired the shot which killed Barber. Roland Noak, 20 years old, of the Penn Post Hotel, was detained as a material witness.

Detectives Conklin and Manning took the prisoners in a patrol wagon to Central Park, immediately after their arraignment, where Kohn led the party to the place where Barber was killed. The detectives said Kohn described his escape from the Park at Sixty-fifth Street and Fifth Avenue, after he had hidden behind the Webster monument.

Inspector Coughlin said last night he had found a suit case owned by Reidy in the check room at the Hotel Astor, and one belonging to Benner, which had been checked at the McAlpin. In the latter were handkerchiefs with crimson stains, to which Coughlin attached considerable importance, saying these may have an important bearing in the investigation of the murder of a soldier in a room at the McAlpin over a year ago.

Coughlin said that Benner, who denies shooting Barber and has refused to discuss the statements made to the police by Reidy and Kohn, was formerly employed at a Coney Island resort. The Inspector asserted that two convicts, named Burns and Grandjok, had mentioned Benner at the time of their arrest, as the directing head in certain robberies. Coughlin said his investigation and arrests in the two murders had disclosed the operations in other offenses of the "Park Circle Gang," composed of gangsters and ex-service men, who formerly met at a place in West Forty-third Street.

VOTING MACHINES HERE FAVORED BY MILLER

Bronx Republican Committee Considering Installing Them in County, Says Lawrence.

At least an experimental use of voting machines in New York City has been assured by promise of Governor-elect Nathan L. Miller, according to a statement issued yesterday by Richard W. Lawrence, Chairman of the Bronx County Republican Committee. Mr. Lawrence quoted Judge Miller as having expressed a general preference for voting machines as in line with his proposed program of economy and to have acquiesced in his suggestion that they be tried out in the Bronx.

Mr. Lawrence said that he had appointed upon Judge Miller's suggestion a committee headed by Henry K. Davis to consider the matter of using voting machines and to report at a meeting of the Bronx County Republican Committee on Dec. 14. Mr. Lawrence estimated that a considerable saving would result from the elimination of printed ballots as that cost is continuous, while practically the entire cost of the voting machines is in the original cost of the equipment. He said it would probably cost $3,000,000 to supply voting machines for the entire State.

"I have a very optimistic feeling that voting machines will be installed in the Bronx before the next election," said Mr. Lawrence. "The election law makes ample provision for the use of the voting machine in New York. The law could be amended so as to make the use of voting machines mandatory."

ASK PLACE FOR McGOLDRICK

Friends Urge His Appointment as Judge of General Sessions.

Friends of Justice Edward J. McGoldrick of the Supreme Court have asked Governor Smith to appoint him Judge of the Court of General Sessions to fill the vacancy caused by the death of Judge James T. Malone, it was learned yesterday. Justice McGoldrick, who was appointed by Governor Smith to succeed the late Justice P. H. Dugro early this year, was defeated in the election, being beaten for ninth place in the group of Justices elected by Isidor Waasservogel, Republican, by 2,036 votes.

Justice McGoldrick for many years was an Assistant Corporation Counsel, assigned to watch legislation at Albany affecting New York City. His appointment to the Supreme Court bench by Governor Smith was generally commended.

FIND JEWELS IN FIRE RUINS.

Property of Concert Singer Who Lost Life Discovered.

Searching yesterday through the débris at 29 West Fifty-seventh Street, the studio where five persons were burned to death last week, police recovered valuable jewels belonging to Mrs. Harold Boswell Reid, a Canadian concert singer and one of the victims. Up to the time of the finding of the gems a theory had obtained the fatal fire had been started by a robbery to cover the theft of the jewels.

The jewels found included two large diamond rings, a pearl necklace, three pearl rings and two diamond-studded combs. Near the glass container which held the valuables the police found a loaded revolver. The jewels were unharmed by the flames, and they will probably be turned over to Mrs. Reid's daughter, Miss Helen Howard, who is a student in a private school at Fifth Avenue and Eighty-fifth Street.

'CITS' MAY TURN TO SMITH FOR MAYOR

Invite Governor to Speak at Luncheon to Lay Plans for Fusion.

REPUBLICANS SHY AT FUSION

Favor a Straight Ticket Next Year—List of Possibilities for Mayor.

ORGANIZATION FOR SAXE

Harry E. Lewis, Senator Lockwood, Justice Cropsey and Others Are Mentioned.

Preliminary steps toward fusion in the coming city election are expected to follow the annual luncheon of the Citizens' Union, which will be held at noon next Saturday at the Hotel Astor. According to the statement by the union the general discussion at the luncheon will be devoted to problems of the coming municipal campaign.

"It will not be exactly an 'opening gun' affair," the statement continued, "but it will be in many respects the starting point of the contest which will end with election day next year. The presence and participation of more than one Mayoralty possibility will add to the interest of the occasion."

There are certain indications that fusion will not be as easily accomplished next year as for some past city elections. There is a strong sentiment among the Republican organizations of all five boroughs against any fusion arrangement which would put any but a Republican at the head of the ticket as a candidate for Mayor. Some of the Republican leaders were said to be opposed to naming any Democrats at all on the city ticket, and to belitve that the best interests of the party would be served by naming a "straight" ticket and leaving it to the independents to endorse it, if they so desired.

It has been assumed by Republican leaders that Mayor Hylan will be the Democratic or Tammany nominee to succeed himself. In their view, nothing has yet happened to make this improbable.

Possibilities for Mayor.

So far, the suggestions of a man to run against him have been merely tentative. Among those mentioned as possible candidates are Martin Saxe, State Senator Charles C. Lockwood, District Attorney Harry E. Lewis, and Justice James C. Cropsey of Brooklyn, F. H. LaGuardia, President of the Board of Aldermen; Henry H. Curran, Borough President of Manhattan; Arthur Woods, former Police Commissioner, Raymond B. Fosdick, Commissioner of Accounts in the Mitchel administration. The suggestion of Mr. Woods and Mr. Fosdick was said to have come largely from independent sources.

There was said to be considerable sentiment for the selection of Mr. Saxe among organization Republicans. The support for Justice Cropsey, who was reported to have Mayoralty aspirations four years ago, was said to be largely in Brooklyn. Mr. Lewis's strength was also said to be largely in Brooklyn, where he has displayed strength as a vote getter and won popularity among organization Republicans. The suggestion of Senator Lockwood was said to have been made almost entirely because of the expectation that disclosures before the legislative committee of which he is Chairman might weaken Mayor Hylan politically and might make him the logical candidate to run against him. Mr. LaGuardia and Mr. Curran have been suggested as candidates because their membership in the Board of Estimate necessarily places them in the focus of opposition to the Hylan administration. Each was said to be certain of renomination for his present position, if

The reluctance of the Republican leaders to listen to fusion overtures was said to have brought about an unprecedented situation among some of those who have heretofore taken the initiative in fusion movements, and there was said to be a feeling among some of the members of the Citizens Union that, if the Republicans refused fusion, the independents might try to draft Governor Alfred E. Smith.

Governor Smith Mentioned.

Governor Smith has been invited to speak at the luncheon, which is in itself considered of some significance as indicating friendliness toward him on the part of the Citizens Union members. It is well known that many of the more prominent members of the Union supported him for re-election as Governor, and it was said that, in view of his recent public record, there would be no inconsistency on their part in supporting him for Mayor.

From the viewpoint of practical politicians of both major parties, fusion on Governor Smith was said to be exceedingly unlikely. Doubt was expressed that the Governor could be drafted in any circumstances and certainly would not risk precipitating a Democratic row if Mayor Hylan should, as expected, be a candidate for renomination. It was also said that there would undoubtedly be strong opposition in the Citizens Union to the indorsement of any Tammany man for Mayor as against the traditional policy of the organization, even though the candidate might be personally unobjectionable.

The present position of the Citizens Union was set forth in a statement which accompanied the announcement of the annual luncheon. It follows:

"The Citizens Union is preparing to take a more active part in the coming municipal contest than it has for many years. This participation will be made possible partly by the fact that the Union has stored away in its municipal arsenal more ammunition than is usually to be found in any one place at the opening of a political campaign. Four years ago many thousands of dollars were spent in gathering facts and information and setting them before the public.

Citizens Union Has Ammunition.

"With the first day of the present Administration the Citizens Union began filing away information in regard to every act of every city department and public official. All this accumulated data has been put into such shape that it will be readily available for use in the months to come.

"The Union did not start in 1918 in a spirit of hostility to the Hylan administration. It was ready to co-operate in the solution of public problems wherever it found public officials willing to act with it. From the very start, however, it found itself forced into a position of virtual opposition by the attitude of some public officers, the Mayor and City Controller in particular.

"Nevertheless, the Union, despite the fact that it has been forced at times to oppose with considerable vigor both in the courts and at the polls, has maintained an open-minded attitude so far as that was possible. Its stand in the coming campaign has not yet been determined beyond the fact that it will use its best efforts to terminate the Hylan-Craig régime. What its attitude will be on other candidates or in respect to a possible fusion movement has yet to be determined and is predicated on future events."

The New York Times regrets that 19 columns of advertisements are crowded out of today's issue.

LIVING COSTS DROP 10% BELOW PEAK

But Are Still About Double Those of Pre-War Period, Merchants Report.

CLOTHING AND FOOD LOWER

But Fuel, Light and Rents Have Risen—Sugar 8 Cents Retail at Some Stores.

According to estimates made by the Industrial Bureau of the Merchants' Association, the cost of living in this city in November was about 10 per cent. below the peak recorded in June, last, but still about double that of the pre-war period.

"Prices of clothing, food and furniture have declined considerably in this district during recent months," the bureau announced yesterday. "Such items, however, as amusements, insurance, drugs, medical fees, educational expenses and services of all kinds have either stood still or increased slightly.

"Fuel, light, and especially rents, have risen appreciably. The net result is that the cost of living for the average family in this city is only 2 per cent. below the level of December, 1919.

"According to Government figures, the average retail cost of twenty-two articles of food in New York City declined something more than 6 per cent. between June 15 and October 15, 1920. Assuming a further drop of 3 per cent. during the last thirty days—which is a liberal estimate—this means that food prices have not fallen more than 10 per cent. below the June level.

"With clothing the decline has been more decided. Although the decreases in women's wear have not been so marked, except in some cases, those in men's clothing have been drastic in nearly all lines, amounting in some cases to as much as 50 per cent. According to information received by the Industrial Bureau, 25 per cent. is a fair estimate of the average drop in the cost of wearing apparel for both men and women during the last five months.

"Rents, however, have risen probably about 20 per cent. since June, although recent housing legislation has doubtless tended to halt further increases along this line.

"Prices of fuel and light have risen about one-fifth during the last five months. As for furniture and miscellaneous items the former has probably decreased about 10 per cent., while the latter have risen approximately 5 per cent."

Sugar is selling as low as 8 cents a pound now at retail. Several stores on the lower east side are offering sugar at this price. Other stores in different sections of the city are selling the commodity at 9 cents. The chain stores, which were the first to lower the price to the consumer, are still holding their price at 10 cents.

"There has been little change with respect to refined sugar during the week, and conditions continue quiet, with demand dull," says the American Sugar Bulletin, in its review of the past week. "Both domestic beet and cane sugars are reported to be moving slowly, and most of the beet sugar producers continue withdrawn from the market. Michigan and Ohio beet sugar is offered at 8.90 cents in central sections and at 8.80 cents in Chicago and the West. A Chicago grocery house estimates the current beet crop at 919,732 long tons.

"The Java white sugars continue to arrive at Atlantic ports at a rate of about 12,000 tons per week."

Relative to the raw sugar market, The Bulletin says:

"In spite of little interest being shown in raw sugars, there has been no change in price this week, and the one sale reported was of a lot of Puerto Rico sugar afloat at the unchanged price of 5.76 cents delivered. The extension of the moratorium in Cuba until Dec. 31 and progress with the proposed loan have appeared to strengthen the holding power of raw sugar merchants at the present low price, which is, almost without exception, below the cost of production."

FOR NATIONAL PARK NEEDS.

Congress Will Be Asked to Appropriate $2,473,594 for 1922.

WASHINGTON, Dec. 5.—Definite approval by Congress of a comprehensive plan for development of the national park system will be sought by the National Park Service of the Department of the Interior in submitting its 1922 appropriation estimates.

The estimates, which were outlined in a statement issued today by the Park Service, total $2,473,594, and provide for construction of roads, sanitary systems, camping grounds, and electric lighting plants for the public camps and hotels, in addition to the regular expenses of maintenance and administration. The estimates exceed the appropriation for the current year by approximately $1,500,000—all of which the Service plans to use in starting its development program.

"The increase asked for," the statement issued by the Park Service said, "is admittedly large, but it should be remembered that these pleasuring grounds, the property of the people, comprise an area larger than the combined States of Massachusetts and Connecticut."

The park revenues in the 1920 fiscal year are said to have amounted to approximately 35 per cent. of the cost of maintaining the parks that year, while the revenues this year are expected to amount to 40 per cent. of the year's cost. The suggestion is added that should the development program be approved it is expected that the revenues within a few years will be brought to a figure approximating the cost of administration, maintenance and protection.

The estimates for the fiscal year of 1922 to be submitted by the service for the various parks follow:

Yellowstone, $492,300; Yosemite, $575,537; Glacier, Montana, $333,100; Mount Ranier, Washington, $214,400; Sequoia, California, $175,217; Grand Canyon, Arizona, $169,000; Rocky Mountain, Colorado, $150,000; Mesa Verde, Colorado, $54,250; Lafayette, Nebraska, $50,000; Crater Lake, Oregon, $26,400; Zion, Utah, $20,000; General Grant, California, $10,000; Mount McKinley, Alaska, $10,000; Hawaii, $10,000; Wind Cave, South Dakota, $8,500; Platt, Oklahoma, $7,500, and Lassen Volcanic National Park, California, $5,500.

AUTOMOBILE EXCHANGE

A market for used cars. All advertisements censored. Rate, 65 cents per agate line.

BUICK 1920 5-PASSENGER TOURING.
BUICK 1919 COUPE.
BUICK 1918 7-PASSENGER TOURING.
CADILLAC 57 SECOND SERIES TOURING.
CADILLAC 1917 CHUMMY.
CADILLAC 1916 7-PASSENGER TOURING
CHANDLER 1920 4-PASS. DESPATCH.
HUDSON 1920 4-PASSENGER SPEEDSTER.
HUDSON 1918 4-PASSENGER SPEEDSTER.
LANCIA 1916 Special 4-passenger roadster.
PIERCE 1920 48 LIMOUSINE LAND.
PIERCE 1919 48 FRENCH BROUGHAM.
STUTZ 1920 4-PASSENGER SPORT.
HERMAN N. KARP, INC., Est. 1902.
136 West 52d St. Circle 356-357.

BUICK coupe, 1920, like new; 6 new U. S. cord tires; fully equipped; $2,000 cash; no dealer. Hudson Rubber Co., 105 West 63d St.

BUICK 1920 passenger for sale; can be seen at Harry Pechter, 470 Cherry St, City. Telephone Orchard 609.

BUICK 1921 TOURING CAR.
Schoonmaker-Jacod, 1,866 Broadway.

BUICK sedan, very late model, like new; must sell quickly. G 436 Times.

BUICK 1920 COUPE.
BRENNER, 2,124 B'way (74th). Col. 4077.

BUICK 1920 coupe, like new; price $2,250. 19 West 62d St., New York.

BUICK roadster, 1920, $1,150; perfect condition; run 4,000 miles. Owner, Cort. 2910.

BUICK COUPES, TOURING, ROADSTERS.
Flack Co., 238-240 West 54th St.

CADILLAC 1920 Suburban Sedan, model 59.
CUNNINGHAM 1920 Imperial Sedan.
COLE 1920 7-passenger Sedan.
BUICK 1920 7-passenger Sedan.
PIERCE-ARROW 1919 Imperial Limousine.
CADILLAC 1919 Suburban Sedan.
HUDSON 7-pass. Sedan and Cabriolet.
MERCER 1920 Runabout, elegant shape.
CHANDLER 1920 7-passenger Touring.
BIDDLE 1920 Sedan, custom body.
CADILLACS, 57-55, touring and runabouts.
DANIELS 1919 7-passenger Touring.
CADILLAC 55 Limousine; beautiful shape.
PEERLESS 1918 Sedan, fine condition.
Highest cash prices paid for high grade cars; up-to-date models only.
HYGRADE AUTO EXCHANGE,
800 7th Av., at 52d. Tel. Circle 2667.

CADILLAC, 1919, Victoria coupe; absolutely perfect; beautiful in every respect; any inspection; wire wheels; bargain if sold immediately; private owner. Schuyler 6080.

CADILLAC 1920 "59" Suburban Sedan.
CADILLAC 1920 "59" 4-passenger.
CADILLAC 1918 Touring.
Schoonmaker & Jacod, 1,866 Broadway.

CADILLAC closed cars, coupes, sedans, landaulets, limousines, town cars, 1917, 1918, 1919 models at reduced prices; call, make offer. 123 West 64th. Meyer.

CADILLAC 4-PASS. COUPE, 1919.
Special New Haven body; practically new; guaranteed perfect; cost $6,200; will sacrifice for $3,500. Rippeth, Hotel Woodward.

CADILLAC, 1920, suburban sedan; model "59"; make offer. Auto Electric Service, 245 West 55th. Circle 1295.

CADILLAC 1919 coupe, 4-passenger, model 57 N. N.; perfect condition; price $3,500. Garage, 219 West 84th.

CADILLAC limousine, Brewster body, 1917 model, perfect condition, fully equipped, extra tires; $2,000. 1,032 Lexington Av.

CADILLAC LIMOUSINE, SERIES 57.
WAREHOUSE, 152 W. 90TH. RIVER. 1773.

CADILLAC Amesbury Suburban Sedan.
BRENNER, 2,124 B'way (74th). Col. 4077.

CADILLAC "57" SEDAN.
BRENNER, 2,124 B'way (74th). Col. 4077.

CADILLAC 1918 sedan, suburban type; make offer. Brenner, 2,124 B'way. Col. 4077.

CADILLAC 1919 Victoria coupe; special bargain. Cook & Macconnell, 630 5th Av.

CADILLAC 1919 sedan; carefully used; bargain. Cook & Macconnell, 630 5th Av.

CADILLAC 55 VICTORIA COUPE.
BRENNER, 2,124 B'way (74th). Col. 4077.

CADILLAC COUPE, 1919.
WAREHOUSE, 152 W. 90TH. RIVER 1773.

CHALMERS 1920 touring car, almost new; excellent condition; will make big sacrifice for quick sale. F. W. Turnbull, phone Circle 5550.

CHANDLER coupe, 1918, exceptional bargain, will demonstrate. 210 West 75th St.

CHANDLER CHUMMY, 1918.
WAREHOUSE, 152 W. 90TH. RIVER. 1773.

COLE eight Sedan; overhauled, painted; make offer. Garage, 415 West 16th St.

COLE, 1920, suburban sedan; perfect; make offer. Seen 123 West 64th. Meyer.

CUNNINGHAM—Private party leaving for Europe will dispose of beautiful Cunningham suburban sedan. For appointment phone Columbus 4986.

DODGE COUPE, 1918.
WAREHOUSE, 152 W. 90TH. RIVER. 1773.

FIAT, 1918, touring; private owner; must sacrifice. Seen 123 West 64th. Meyer.

FORDS, all models; immediate delivery; time payments; Authorized Ford Agency. Wadsworth 5494.

FRANKLIN sedan, series 9, faultless, beautiful car; sacrifice $1,850; would consider allowance on small car. Hacker, 419 Broadway.

HUDSON sport sedan 1919; like new; attractive price. Lobell-Aborn, 237 West 65th.

HUDSON 11-0 speedster; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

HUDSON 1919 sedan, new 1920; price reasonable. Cook & Macconnell, 630 5th Av.

HUDSON 1920 touring, used 4 months; will sacrifice. Phone Columbus 4986.

HUDSON 1919 SUBURBAN SEDAN.
BRENNER, 2,124 B'way (74th). Col. 4077.

HUDSON, 1920, 4-passenger, slightly used; bargain. Seen 123 West 64th. Meyer.

LANCIA touring car, 7-passenger; A1 condition; cost $7,000, selling $1,200; Cohen's car. Rivera Garage, 153d St., Broadway and Riverside Drive.

LOCOMOBILE, 1920 touring; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

LOCOMOBILE, 1919, Farnum Nelson Sport. Scott, 136 West 52d. Circle 3222.

MARMON [illegible] CHUMMY ROADSTER.
BRENNER, 2,124 B'way (74th). Col. 4077.

NOMA SPEEDSTERS (two), 1920; handsome, snappy design; unused; price right for quick sale. 961 Times Downtown.

OAKLAND sedan, late 1919, perfect condition; any demonstration; sacrifice for $850. Phone Fordham 5763. Address 2,396 Concourse.

OWEN MAGNETIC SERVICE STATION and parts department located at 1 West 142d St., also used Owen touring cars and roadsters for sale, also Packard Twin Six and Biddle 4-passenger sport cars. Call Audubon 7657.

PACKARD Twin Six limousine, 1916, for sale; excellent condition. Melrose 1954 or Circle 1861.

PACKARD 3-35 touring; Fleetwood body, latest design. Barclay 7446.

PIERCE-ARROW landaulet, cheap for cash; 1912 model; in excellent condition; also auto trunk, carrying three suitcases, and tire trunk, with the car, or sold separately. E. E. Calkins, 250 5th Av.

PIERCE-ARROW sedan, 7-passenger; late model; trade considered. 152 West 90th.

PIERCE-ARROW, 1918, 48 runabout; will sacrifice. Seen 123 West 64th. Meyer.

PIERCE-ARROW, Series 4, full limousine. Cook & Macconnell, 630 5th Av.

ROAMER, 1919, runabout; almost new; will sacrifice. Seen 123 West 64th. Meyer

SELL YOUR CAR—Highest price for export; save garage expenses; investigate co-operative plan. Trans-Marine Motor Corporation, 507 West 50th St. Columbus 7028-7337.

STEARNS KNIGHT 1921, sport model; 4-pass.; very snappy in appearance; driven 2,000 miles; upholstered in Spanish leather; cord tires, bumper, spotlight, radiator cover; a bargain. Baum, 415 West 55th St. Columbus 6108.

STEARNS 1920 ROADSTER,
4-cylinder; only driven 600 miles; new car guarantee; price right. Stearns Co., 415 West 55th. Columbus 6108.

STEARNS sedan 1918 4-cyl. 5-pass.; in A1 mechanical condition; appearance like new; a bargain. Stearns, 415 W. 55th. Col. 6108.

Automobiles Wanted.

PACKARDS—WANTED, 1918, 1919 AND 1920 MODEL PACKARD CARS; MUST BE STANDARD PACKARD EQUIPMENT. O'TOOLE'S MOTOR CAR EXCHANGE, 115-117 WEST 52D ST.

AUTOMOBILES—1,000 WANTED.
Highest prices paid; bring car or phone. 400 East 163d. Melrose 5765.

Automobiles to Rent.

PACKARD Twin Six limousine for rent, by hour, day, week or month; reasonable rate; excellent service. Premier Packard Auto Renting Co., Melrose 1954.

PACKARD Twin Sixes, limousines, landaulets, for rent by hour, day, week, month; reasonable rates; excellent service. Champion Garage and Auto Co. Columbus 9072.

PACKARD—Latest model cars for hire by day, week or month; reasonable rates. Tel. 200-201 Riverside. L. & K. Garage.

CADILLAC Private Renting Service, 145 West 54th St., Circle 2809; first-class service at reasonable rates, monthly specialty.

CADILLAC limousine, smart appearance, month or season; owner drives. Ditz, Riverside 9916.

PACKARD Twin Sixes for hire; hour, day, week or month; rates reasonable. Circle 469-410.

ROLLS ROYCE, Locomobile limousines; reasonable rates, prompt service. Darrin, 6818 Murray Hill.

PACKARD Twin Sixes for hire. Williamson Service, 204 West 43d. Tel. Bryant 3[illegible].

Automobile Bodies.

AUTOMOBILE bodies wanted for cash. Vytiska, 258 West 69th. Columbus 7236.

Automobile Storage.

AUTO STORAGE
$4 AND $5 PER CAR.
SPECIAL RATES
ON ENTIRE BUILDINGS.
CURTISS AEROPLANE & MOTOR CORP.,
GARDEN CITY, LONG ISLAND,
PHONE GARDEN CITY 1580.

AUTOMOBILE DEAD STORAGE
IN FIREPROOF GARAGE.
GRAND BOULEVARD GARAGE
OR
POE GARAGE, INC.
WE ISSUE NEGOTIABLE RECEIPTS.
2,426 Grand Concourse, corner 187th St.
TELEPHONE 4900 FORDHAM.

AUTOMOBILES—DEAD STORAGE, $6 UP. LEE BROTHERS, INC., 212 EAST 125TH ST. TEL. HARLEM 2719.

Automobile Instructions.

AUTOMOBILE TRAINING BY EXPERTS.
Complete shop course, $66, with driving, $80; weekly payments. Ask for catalogue L.
STEWART AUTOMOBILE SCHOOL,
225 West 57th St., at Broadway.
Leading School—Founded 1909.

AUTO INSTRUCTION.
4 and 8 weeks' courses for
Owners, Chauffeurs, Mechanics, Salesmen.
WEST SIDE Y. M. C. A.,
302 West 57th St., New York.
Get booklet and pass. Special ladies' classes.

REPAIRING, driving taught short time; license guaranteed; ladies' classes; also Ford lessons. American Auto School, 726 Lexington Av.

ATKINSON AUTO SCHOOL, 235 West 50th—Superior instructors guarantee expert knowledge; inspect equipment or write for booklet; ladies' classes.

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

FIRST *in* MILEAGE

Owners' Records *of* 100,000 Miles *and* More

ONE hundred thousand miles is ordinary performance for a White Truck. Some have seen half a million miles of active service. Many have rounded out 200,000 and 300,000 miles, still doing a full day's work.

Spread over such mileages, the purchase price of a White Truck is a small item indeed in the cost of transportation.

Earning power continues long after the investment is written off the books.

Following is a list of owners' records which have come to our attention. There are probably many others. The list includes the names of owners and the number of their White Trucks that have gone 100,000 miles and more.

100,000 TO 150,000 MILES

Abraham & Straus	4
Acme Cash Stores	1
Adams & Piggott	2
Addison Auto Bus Co.	2
Akers & Harpham Co.	2
R. T. Allen & Bros.	1
American Stores Co.	1
S. M. Anderton	1
Andre & Andre	1
Andrews & Horigan	1
Anthony Bros.	3
John Arata & Son	1
Joseph R. Arbiter Co.	1
Atlantic Ice & Coal Corp.	15
Atlantic Refining Co.	5
Christian Atz	1
Bakersfield Truck Co.	1
A. L. Bartlett Co.	1
F. X. Baumert	1
Bekins Van & Storage Co.	1
Benicia & Vallejo Stage Line	2
Bellevue & Allied Hospitals	1
Bergner Plumbing, Heat. & Sup. Co.	2
Billow Undertaking Co.	3
Block & Kuhl Co.	1
J. B. Blood Co.	1
Louis H. Bolce Co.	2
Booneville Bottling Works	1
Boston Fresh Tripe Co.	1
Boston Furniture Co.	1
Bradford Baking Co.	17
Albert A. Brager	1
Bra-Nola Co.	1
Geo. M. Brice	1
Eugene W. Bronecki	1
Buffalo Plumbing Supply Co.	1
Bullock's	5
City of Butte	1
W. L. Byrnes, Inc.	1
Caine-Grimshaw Co.	1
California Ice Co	1
Canton Provision Co.	1
H. C. Capwell Co., Inc.	2
Carbon Coal Co.	1
J. B. Carr Biscuit Co.	1
Carter-Mullaly Transfer Co.	1
M. Catalano & Sons	1
Central Paper Co.	1
Chandler & Rudd Co.	5
City Coal Co.	1
City Ice Co.	1
City of Cleveland, Police Dept.	3
Cleveland Burial Case Co.	2
Cleveland Provision Co.	7
Clover Leaf Dairy Co.	2
R. E. Cobb Co.	1
Cody Transportation Co.	1
Cohen Bros.	1
John Collins	1
John D. Coneau	1
Conrad-Baisch-Kroehle Co.	2
Criss Bros.	1
Crystal Spring Water Co.	1
Culmerville Auto Transit Co.	1
W. J. Daly Co.	2
Davis Furniture Co.	1
Denver & Pueblo Construction Co.	1
Frank J. Derry	1
Diamond Spring Brewery	1
August Doemling	1
Dorchester & Rose	1
Downes Lumber Co.	1
Duncan & Goodell	1
F. B. DuPree	1
Duquesne Transfer Co.	2
East Ohio Gas Co.	1
T. Eaton Co., Ltd.	3
Chas. F. Eggers Lumber Co.	3
C. R. Elder	1
L. E. Elliott	1
Emerick's Motor Bus Line Co.	6
Emerson Piano House	1
Factory Oil Co.	2
Marshall Field & Co.	7
Field & Poorman	2
Fleming Bros.	1
Florida Motor Transportation Co.	18
Flynn-Froelk Co.	1
W. U. Fogwill	1
Fort Valley Coca Cola Bottling Co.	1
Alexander Fowler	1
R. J. Francis Moving Co.	2
Frank Franklin	1
W. F. Frederick Piano Co.	2
Fries & Schuele Co.	1
Fullington Auto Bus Co.	1
Chas. Gaffney	4
Gazette Printing Co., Ltd.	1
General Baking Co.	1
Gifford's Express	1
Gimbel Bros.	25
Goodyear Tire & Rubber Co.	2
Grady Hospital	2
A. Graham & Son	2
Grand Rapids Lumber Co.	1
Greenfield Electric Light & Power Co.	1
Greenfield Transfer Co.	1
B. E. Grover	1
Gulf Refining Co.	1
Fred Gunther Co.	1
Hardy Furniture Co.	2
Hansen Motor Trucking Co.	1
Harris & Mowry Co.	1
Jesse B. Hart & Bro.	1
Louis Hartman & Sons	1
Haverty Furniture Co.	3
J. Clark Helms	1
Herrmann & Grace Co.	1
Hession, Florist	1
Higbee Co.	1
Highland Motor Transfer Co.	1
Highway Transit Co.	1
R. A. Hilborn	1
Holder Coal Co.	1
Holm & Olson	1
Horstmeyer's Grocery	1
M. L. Hullett	1
Hursen Undertaker, Inc.	1
Independent School District No. 51	1
Interstate Auto & Supply Co.	1
Interurban Auto Car Co.	1
I. M. Iralson & Son	1
Jackson's Express & Van Co.	1
W. K. Jeffries	1
Johnson Educator Food Co.	1
Johnson's Express Co.	1
Jones Store Co.	1
J. G. Justis Co.	1
Kee & Chapell Dairy Co.	2
Edward Kelly	2
Kelly-Springfield Tire Co.	1
Kimberly-Clark Co.	1
George C. Kirkhope	1
W. H. Kistler Stationery Co.	1
Knickerbocker Storage Co.	1
Knoble Bros.	1
P. C. Knowlton & Co.	1
G. W. Koehler Co.	1
Kohlberg Bros.	1
S. Kohn & Sons Co.	1
Kraus Heating & Plumbing Co.	1
J. S. Kroschewsky	1
Theodor Kundtz Co.	4
F. Landon Cartage Co.	1
S. Laskau	1
Lee Bros. Furniture Co.	1
E. Lehnhardt Estate	2
Lexington Dry Goods Co.	3
City of Lincoln Police Dept.	1
City of Los Angeles Police Dept.	1
Los Angeles Gas & Elect. Corp.	1
Walter M. Lowney Co.	1
J. B. Lukens	1
E. B. McAlister & Co.	1
Peter McCabe	2
A. J. McCarty	1
McCreery & Co.	1
Dorman McFaddin	1
McMahon Brothers	1
McMahon Transportation Co.	6
R. A. McWhirr Co.	1
Madary's Planing Mill, Inc.	1
Mandel Bros.	14
Marathon Auto Drayage Co.	1
Marsh-Murdoch Coal Co.	1
The May Co.	1
May & Co.	1
Henry P. Mayer Music House	1
John Meckes Sons Co.	2
Merchants Biscuit Co.	1
Mesaba Transportation Co.	6
Michaud Bros., Inc.	3
Michigan Seating Co.	1
Julius Miske	1
J. E. Monahan	1
Moore Transfer Co.	1
Moore-Handley Hardware Co.	1
Henry Morgan & Co., Ltd.	1
Morrison-Skinner Co.	1
Motor Transit Co.	1
Motor Transportation Co., Inc.	1
Mountain Auto Line	1
Timothy Murphy	1
Murta Appleton & Co.	1
National Plumbing & Heat. Sup. Co.	2
National Shawmut Bank of Boston	1
Nelson Farm	1
New Bedford Dry Goods Co.	1
A. J. Norris	1
North St. Paul Casket Co.	1
Norwich Motor & Machine Co.	1
Town of Norwood	1
V. G. Nottoli	1
O'Neill & Co.	2
Orchard & Wilhelm	1
Ott Hardware Company	1
Oxford Dye Works	1
Pacific Baking Co.	1
Pacific Fruit & Produce Co.	2
E. F. Pahl Co.	1
Palais Royal	1
G. E. Patteson & Co.	1
Pearson Paper Box Co	1
Pelletier Co.	1
People's Store Co.	2
Perkinswood Transportation Co.	1
Perrett & Glenny	2
Pierson Engineering & Constr. Co.	1
Postum Cereal Co.	1
Portland Damascus Milk Co.	1
W. E. Prouty	1
Puro Ice Cream Co.	1
Ramos Bros.	1
Caradoc Rees	1
Reichman-Crosby Co.	2
A. W. Reiser & Co.	1
Reliable Furniture Co.	1
Rhodes Bros., Inc.	1
Rocky Mountain Parks Transp. Co.	2
W. S. Roe	2
Ryan Fruit Co.	1
Saks & Co.	1
Arthur H. Sagendorph	1
St. Paul Daily News	1
Salt Lake Transportation Co.	3
Samuelson, Florist	1
County of San Bernardino	3
Sandusky Furniture Store	1
San Joaquin Baking Co.	1
Santiago Orange Grove Association	1
Savage-Schofield Co.	2
C. Schmidt & Sons Brewing Co.	1
Schulze Baking Co.	19
Schuneman & Evans	1
Schuster & Gormely	1
Scruggs-Vandervoort-Barney	1
Shaw Transfer Co.	1
Shenberg & Rubinoff	1
Frank Silvers	1
Franklin Simon & Co.	3
Smith Bros. & Burdick	1
Smith Green Co.	1
Augustus Snyder	1
South Bend Wholesale Grocery Co.	1
W. P. Southworth Co.	1
J. W. Spooner	1
Standard Oil Co. of Ohio	1
Star Store	1
Sterling Products Co.	2
Sterling & Welch Co.	7
Stern Bros.	2
Steubenville Coal & Mining Co.	2
Stevens Hardware Co.	1
Stewart Taxi-Service Co.	18
Strouss-Hirshberg Co.	1
Sturgis Jones Last Co.	1
Telling-Belle Vernon Co.	2
A. C. Titus & Co., Inc.	1
Tuolumne Lumber Co.	1
J. M. Traxler	3
Tucson Cornelia & Gila Bend R. R.	2
Turner & Westcott	1
Twin City Motor Bus Co.	4
Union Lumber Co.	1
United Cape Cod Cranberry Co.	3
United States Army Q. M. C.	2
United States Bakery	4
United States Laundry	2
United Transportation Co.	1
Waltham Laundry	2
Watkins Bros., Inc.	1
Watson Paint & Glass Co.	1
Webster Transportation Co.	1
M. Weiland	1
Weinacker Ice & Fuel Co.	1
William Weller	1
M. F. Westergren, Inc.	1
West. Canada Flour Mills Co., Ltd.	1
Western Grocers, Ltd.	1
Western Motor Transfer Co.	1
D. J. Whelan Estate	1
White Hardware Co.	1
White Rapid Transit Corp.	1
White Transit Co.	3
W. M. Whitney & Co.	3
Chas F. Wing Co.	2
Winzeler Undertaking Co.	1
Woodward & Lothrop	1
Worcester Baking Co.	1
Zanesville Fruit Co.	1
Zettelmeyer Coal Co.	1
Zimmerman Bros.	1
Peter H. Zink	1
John Zitterbart	1

150,000 TO 200,000 MILES

Acme Furniture Co.	1
Addison Auto Bus Co.	1
Akron Storage and Contracting Co.	1
Atherton-Fowler Furniture Co.	1
C. W. Baker	1
Benicia & Vallejo Stage Line	1
Berz Co.	1
Bledsoe Co.	1
Bonwit, Teller & Co.	2
Botzum Bros. Co.	1
Boulevard Transportation Co.	7
Bradford Baking Co.	9
Chicago Cooperage Co.	1
Frank A. Cholewinski	1
Clover Leaf Dairy Co.	1
Coca Cola Bottling Works Co.	1
Columbus Transfer Co.	5
Conrad-Baisch-Kroehle Co.	1
Constance Lumber Co.	1
Cowlitz & Chehalis R. R. Co.	1
Denecke Co.	1
Denholm & McKay	1
Dixon Transfer & Storage Co.	1
East Ohio Gas Co.	1
T. Eaton Co., Ltd.	3
Eatonville-Tacoma Stage Co.	1
Eberhardt-Hayes Music Co.	1
Chas. F. Eggers Lumber Co.	1
Emerick's Motor Bus Line Co.	3
Florida Motor Transportation Co.	3
Hugo H. Foerster	2
Foley Auto Delivery Co.	1
Foster & Kleiser Co.	1
William L. Freeman	1
Friends Hospital	1
Fries & Schuele	1
Fuller Dry Cleaning Co.	1
A. Graham & Son	1
Hale Auto Corp.	1
Hardy Furniture Co.	1
Charles E. Harris	1
Highway Transit Co.	2
Holt Stage Line Co.	1
Hudson's Bay Co.	1
M. L. Hullett	1
Hunt Mercantile Co.	1
Independent School District No. 51	1
Indianapolis Abattoir Co.	1
Edward Kelly	1
S. Laskau	2
Lyons Express Co.	2
M. J. Malloy	2
Massachusetts Baking Co.	1
Memphis News-Scimitar	1
C. J. Milligan Co.	1
Moran Trucking Co.	1
Mountain Auto Line	1
J. Mullany & Co.	1
Muscatine, Burlington & So. R. R.	1
M. O'Neil Co.	1
Orchard & Wilhelm	1
Pacific Coast Biscuit Co.	1
J. A. Poole	1
G. F. Reed & Son	1
Reemsnyder Co.	1
Mark Regan & Son	1
Rocky Mountain Parks Transp. Co.	1
Roshek Bros. Co.	1
Alvin M. Schoenfeld	1
Schulze Baking Co.	3
Shepherd & Story	1
Smith Bros. Motor Truck Co.	3
Star Baking Co.	1
Chas. M. Steiff, Inc.	1
Tacoma Taxicab & Bag. Transf. Co.	1
James A. C. Tait & Co.	1
Telling-Belle Vernon Co.	1
Thompson & Thompson	1
Tooke Bros., Ltd.	1
20th Century Heating & Vent. Co.	1
Twin City Motor Bus Co.	3
United Home Dressed Meat Co.	1
United Transportation Co.	2
White Rapid Transit Corp.	1
White Transit Co.	1
Woodlawn Imp. Assn. Transp. Corp.	2

200,000 TO 300,000 MILES

Armour & Company	2
Atlantic Refining Co.	1
Austin Motor Transportation Co.	1
Baum's Home of Flowers, Inc.	1
A. E. Berry,	1
Bonwit, Teller & Co.	3
Bower Transportation Co.	1
Broadway Taxi Operating Co.	8
Burns & Campbell Co.	1
California Ink Company,	2
George M. Cooley Co.	1
A. Dumani, Ltd.	1
Eatonville-Tacoma Stage Co.	1
Emerick's Motor Bus Line Co.	6
Florida Motor Transportation Co.	2
Fowler, Dick & Walker	1
Fuller Dry Cleaning Co.	2
Fullington Auto Bus Co.	1
Hansen Motor Trucking Co.	1
Harper Garage Co.	1
W. J. Hay Co.	1
Higbee Co.	2
Highway Transit Co.	2
Holt Stage Line Co.	2
Huddleston Park	1
Hudson's Bay Co.	1
M. L. Hullett	1
Kirchners	2
McLaughlin Transfer Co.	2
McMahon Transportation Co.	2
Madera-Fresno Stage Co.	2
Malandre Bros.	1
Maryland Transportation Co.	4
Mendham Garage Co.	2
Mesaba Transportation Co.	2
Mountain Auto Line	1
Ocean County Coal Co.	1
Pacific Brewing & Malting Co.	1
Frank M. Pauli	1
E. C. Petrie	1
Phelps-Dodge Corporation	1
T. S. Reed Grocery Co.	1
G. F. Reed & Son	1
W. S. Roe	1
Alvin M. Schoenfeld	1
Arlington Setzer	1
Shepherd & Story	1
Smith Brothers Motor Truck Co.	1
W. P. Southworth Co.	1
Tri-State Telephone & Telegraph Co.	1
Tuscola Produce Co.	1
Twin City Motor Bus Co.	3
Warner & Company	1
Westfield Laundry Co.	1
White Transit Co.	9

300,000 MILES AND MORE

Alexander & Walling	1
Artesian Well & Supply Co.	1
Frank Bird Transfer Co.	7
Bower Transportation Co.	1
Columbus Bread Company	2
Fuller Dry Cleaning Co.	2
Hancock Bros. Fruit Co.	2
Humptulips Logging Co.	1
N. S. Koos & Sons	1
Madera-Fresno Stage Co.	3
Alvin M. Schoenfeld	1
Tacoma Transit Co.	4
Thompson & Thompson	1
Wouters Laundry	1

THE WHITE COMPANY, ***Cleveland***

NEW YORK: Thomson Ave. and School St., Long Island City

WHITE TRUCKS

THE PLAY

By Alexander Woollcott

A Lancashire Legend.

THE WHISPERING WELL, a folk fantasy by F. H. Rose. At the Neighborhood Playhouse.

Robin o' Tums	Whitford Kane
Malkin	Deirdre Doyle
Byssot	Lois Shore
Diccon	Charles Compton
Mary o' Nebs	Helen Rosenthal
The Stranger	Ian Maclaren
Flunkies	John Roche, Anton Grubman
Pompey	Marley Gutterman

After playing there for eight weeks to crowded houses, Galsworthy's "The Mob" dropped out of the bill at the Neighborhood Playhouse on Sunday night, not because there was not enough interest left in it to pack that Grand Street theatre for eight more weeks, but because its company is vaguely pledged to a producing program already behind schedule. "The Mob" has been succeeded by a handsomely decorated and sufficiently well played folk fantasy called "The Whispering Well," a piece written some years ago for Miss Horniman's company at the Gaiety Theatre in Manchester by one F. H. Rose, then a cobbler in that city, but now a labor member of Parliament. It was tried for a time at the Chicago Fine Arts Theatre when Iden Payne was in the saddle there, but it was new to New York until Saturday night, when a Grand Street audience found it a trite and singularly insipid morality play, which limped painfully because of clumsy stage management, but which would have had a hard time seeming beautiful and significant under any circumstances.

Against an early Eighteenth Century background, in an intermittent Lancashire dialect, "The Whispering Well" sets forth its sage counsel against greed, in the form of a folk legend wherein Robin o' Tums, a weaver, carries his dearest possessions to the devil-haunted well, which gives him gold in return. How he thinks to give up only his second-best plow, but finds that he must also forfeit love and home and children—that is worked out in poor Robin's dream, which ends with the Lord of All Desires dragging him head-first down the well. Mr. Whitford Kane stuck en route at the première, but the play itself had already faltered too often for any one to mind much.

Deirdre Doyle plays with fine Eighteenth Century gusto as Robin's extraordinarily contented wife, and Mr. Kane is fair-to-middling as Robin. As the devil, Ian Maclaren finds himself unequal to the old struggle not to be forensic and reverberant. He proves again that a beautiful and well-trained voice can lead the actor who possesses it into all sorts of mischief.

THE SCREEN

"The Sin That Was His," with William Faversham in the leading rôle, from a story by Frank L. Packard, is the photoplay at the Strand this week. It will be remembered that Mr. Packard is the author of "The Miracle Man," which has been brought to both stage and screen, and the present picture closely parallels it in theme. It is concerned with redemption by faith, the object of salvation this time being a notorious gambler who, by a trick of circumstance, suddenly finds himself facing a charge of murder of which he is not guilty, but for which he is likely to be convicted. To escape he impersonates a priest and, led into the regular practice of goodness, he gradually loses his taste for his former life and finds spiritual richness in the new.

There is no doubt that this theme can be made powerful, if it is treated subtly, with skill and restraint, to bring forward the natural incidents of its story, rather then as factors obviously employed for the purpose in view. And the rearrangement of the man's mind must be revealed in process, but without apparent premeditation, by discreetly concealed openings that let one see what is taking place within him.

But "The Sin That Was His" has not been treated in this way. It proceeds by the method of bold statement. Every one of its scenes is placarded. When the time comes for the spectators to know that the gambler's reformation has begun that fact is stated in a subtitle, and the story goes on to its next declaration. There is no art concealing art in it. And so it is not powerful, nor is it cinematographically compelling. It depends too much upon words.

Nevertheless it has force, for, first of all, the performance of William Faversham, by itself, is sincere and convincing. He gives life to many scenes that would be merely signposts without him. And Lulu Warrenton, as an old hag, the real murderer, contributes no little bit by a vivid characterization. And the others in the cast are sufficient. Also Hobart Henley, the director, though he seems to have missed his greatest opportunity, must be credited with a number of noteworthy moving pictures. Most of his night scenes and several that come at critical moments, taken by themselves, are all that any one could ask for. And the picture must be cheered for the loyalty of its ending.

"The Sin That Was His" is one of those pictures much better than the average, but a good deal less than it might have been.

"Midsummer Madness," a production by William De Mille, derived from "His Friend and His Wife," a novel by Cosmo Hamilton, for which Olga Printzlau wrote the scenario, has come to the Criterion. Disproportionate as it may seem, one of the first things in it that presses for notice is the acting of Lila Lee. This young lady became known originally as "Cuddles" on the vaudeville stage, and she was heralded into pictures with extravagant promises. That was more than two years ago, and, after a rather pathetic attempt to be a "Cuddles" of the screen, she became more or less inconspicuous in minor rôles. Her work was neither so good nor so bad as to demand special attention. She seemed permanently neutral.

But now she seems suddenly to have come to life. In more than a few scenes of "Midsummer Madness" she is the centre of dramatic action. She makes some of these scenes intense. She means something. She acts. Is she jut beginning to realize herelf? Has the casting aside of an affectation of "youth, and the assumption of a woman's part brought out latent powers in her? Has the direction of Mr. De Mille galvanized her or given her the shock she needed to come to herself? Whatever the explantation, if "Midsummer Madness" is Miss Lee's entrance into a new world, that fact is much more important than the picture or anything in it—and one must fervently hope that they will not make a star out of her and emphasize exclusively the reflection of Gloria Swanson evident in her present performance.

By the acting of Miss Lee, and also by the creditable work of Jack Holt, Conrad Nagel and Lois Wilson, "Midsummer Madness," in itself a mere piece of conventional fiction, is made to mean something. Also the direction of Mr. De Mille has undoubtedly imparted the quality of life to many of its scenes, though he must be held responsible, too, for much that is unconvincing and tasteless in the production. For one thing, he has presented his characters in surroundings that brand them as parvenu and philistine, and yet he seeks to endow them with the homely virtues and simple humanity of plain honest folk. And he permits an utterly absurd ending to it all.

But there is good acting in "Midsummer Madness," some of its scenes are vigorously real and the photography is excellent throughout. It is another picture that is something, but could have been more.

The story of the photoplay is about a quadrangle of two husbands and their wives which becomes a triangle until the amiable engineer of the plot makes everything square again.

"Billions," with Mme. Nazimova, is at the Capitol this week; "The Testing Block," with William S. Hart, has come to the Rivoli, and "Heliotrope" has moved from the Rivoli to the Rialto.

"Constantinople" was the subject of E. M. Newman's third Traveltalk at Carnegie Hall last night.

7,000 HEAR TETRAZZINI.

Prima Donna Sings at Hippodrome—Opera Concert Changed.

Louisa Tetrazzini, who last season announced a "farewell" tour this year, reappeared at the Hippodrome last night before an audience of more tran 7,000, said to be the greatest that ever greeted her in New York. The prima donna's reception fairly took her breath away as she started the "Caro Nome" air from "Rigoletto," with music in hand and more than usual care as to fireworks. Her voice warmed with gay little Italian encores and an air from "Pearl of Brazil," which she followed with "Somewhere a Voice Is Calling." In the final "Lucia" mad scene, she gave of her best, thrilling the vast hall with trills, scales, "echo" notes, "swell" tones and their vanishing counterparts, like skyrockets to the "ohs" and "ahs" of delighted hearers. Max Gegna, 'cellist, and J. Henri Bove, flute, assisted in solos and in a last waltz-song encore.

Jeanne Gordon and Giuseppe Danise were two "casualties" of the bill at the Metropolitan's concert last evening, the popular contralto giving place early to Marie Sundelius, who sang a soprano air from "Louise," while at the last moment the baritone yielded his program number from "The Barber" to Mario Laurenti. Evelyn Scotney alone of the singers appeared as announced, singing 'Ah Fors e Lui" from "Traviata." Toscha Seidel, the guest of the evening, was heard in Mendelssohn's violin concerto, to which he added encores, and Hageman led the orchestra in the "Tannhäuser" overture and "Blue Danube" walz.

Marguerite Potter, a young contralto looking oddly like Mabel Garrison, made a matinee début in recital at the Princess yesterday, assisted at the piano by John Warren Erb. Her songs ranged from an air of Orpheus from Peri's "Eurydice" to modern French and American, including Sidney Homer's "Sheep and Lambs" and John Carpenter's "To One Unknown," sung in sympathetic style, with good voice and especially good diction.

Guild to Start Membership Drive.

The Catholic Actors' Guild, now in its seventh year, will begin a drive for members with a public meeting next Sunday night at the Hudson Theatre. The drive, which is being undertaken with the expressed encouragement of Archbishop Hayes, has for its goal a membership of 25,000. The meeting at the Hudson next Sunday will be presided over by Brandon Tynan, and will be followed by an entertainment.

MUSIC

By Richard Aldrich

The New York Symphony Orchestra.

An echo of the celebration of Beethoven's 150th birthday sounded in the concert of the New York Symphony Society in Aeolian Hall yesterday afternoon. It was the master's piano concerto in C major, called No. 1, but, as the biographers have found, really his second; the one in B flat, called the second, being really the first in order of composition.

Pianists do not generally find it worth while to play in public. Some of the more aged in yesterday's audience may have remembered it as one of the pieces in which the boy Josef Hofmann astonished the musical public of New York thirty-five years ago. It has not often been heard since; memories will be taxed considerably, in fact, to recall any performances since.

But Mr. Mischa Levitzki found it yesterday quite worth while to play and made it seem so. He played it quite in the right vein, not slighting it loftily, nor trying to make it something deeper than it is, but finding and expressing its charm and frank melodiousness with directness and simplicity, with beauty of tone, crisp clarity and rhythmic finesse. Mr. Levitzki is recovering from an injury to one of his fingers, but his injury was not apparent in his playing. He inserted an agreeable cadenza in the first movement, suitable to the general character of the concerto, except the glissando with which it closed, a device unknown to Beethoven. Mr. Levitzki's performance was highly appreciated, as it deserved to be.

There was a new composition on the program, three movements of a suite derived from the ballet, "Le Couvent sur l'Eau," by Alfred Casella. The name of the composer may have aroused forebodings in the minds of some familiar with his style of composition, which has become known here as one of the most "advanced." But forebodings, if there were any, were not justified by the facts. The movements are light, melodious, ingenious in harmony and only occasionally breaking into the modern effects of dissonance.

As to what the ballet is about, what the convent is and what the water upon which it is situated, no information is vouchsafed, nor is it really needed, for the three movements are frankly dances—the "Dance of the Children," the "Dance of the Old Ladies," a nocturne and "Final Dance." The "Children's Dance" is a jolly tune with some neat counterpoint; the "Dances of the Old Ladies," started primly by the oboe, slightly creaking in the joints, and then decorated by the celesta and glockenspiel, is said by one who should know to possess a certain rheumatic charm. This charm was sufficient to lead to its repetition. As its trio is introduced the old French air "Amaryllis," attributed as Dr. Kinkeldey says in his notes, to Louis XIII., the harmonization being somewhat according to Casella.

Still more according to Casella is that of the nocturne, which leads into the "Final Dance," or dance finale, a waltz tune of no high aspiration. This performance was the first in America, according to the program, although the ballet itself is some seven or eight years old.

The concert began with Tschaikowsky's fifth symphony, of which a resonant and in most respects a well finished performance was given.

Children's Plays at Longacre.

A trio of short plays for children will be presented at the Longacre Theatre on three afternoons during the week of Dec. 27 under the auspices of the Professional Children's School. The receipts will be devoted to a building fund for the school. Tickets for the three performances are on sale at the Rehearsal Club, 335 West Forty-fifth Street.

THEATRICAL NOTES.

Rehearsals of Zona Gale's dramatization of her story, "Miss Lulu Bett," will get under way today.

Daily matinees of "The First Year," at the Little Theatre, and of "Thy Name Is Woman," at the Playhouse, will be given during Christmas week. There will be an extra matinee of the Fred Stone show at the Globe on Friday, Dec. 31.

Phil Baker will join the Ziegfeld Midnight Frolic, on the New Amsterdam Roof, tonight.

St. John Ervine's play, "Mixed Marriage," will be produced at the Bramhall Playhouse on Tuesday night of next week. It is being presented by Augustin Duncan and Rollo Peters.

David Belasco's production of "Debuaru," which comes to the Belasco Theatre on Thursday night, Dec. 23, will open tomorrow night in Baltimore. Lionel Atwill will be starred in the play.

The opening date of "Mary Rose" at the Empire will be Wednesday night, Dec. 22.

Guy Bolton is making the adaptation of "The Bronx Express" from the Yiddish. William Harris will produce the play.

AMERICA'S FOREMOST THEATRES AND HITS. DIRECTION OF LEE & J. J. SHUBERT.

CENTURY THEATRE, 62d & C. P. West. Eves. 8. Mats. Wed. & Sat., 2
F. Ray Comstock and Morris Gest Present
MOST SENSATIONAL SUCCESS EVER KNOWN IN THE WORLD MECCA
Musical Extravaganza of the Orient.
COMPANY OF 400—11 BIG SCENES.

Century Promenade Above Century Theatre
CENTURY MIDNIGHT REVUE AT 11:30
No. adm. Charge to Dining and Dancing, 6 to 11.

WINTER GARDEN 50 & B'y. Evs. 8:20. MATINEE TOM'W
Geo. LeMaire's BREVITIES BROADWAY
With BERT WILLIAMS.

CENTRAL THEATRE, 47th & B'y. Evs. 8:30 Mats. Wed. & Sat., 2:30.
F. Ray Comstock and Morris Gest Present
The London and Paris Sensation,
DELYSIA IN THE MUSICAL SHOW "AFGAR"
"Has taken New York by storm."—Telegram

BOOTH Thea., 45th, W. of B'y. Evs. 8:30. Matinees Wed. & Sat., 2:30.
WILLIAM FAVERSHAM
In MARK TWAIN'S The Prince and the Pauper

MADGE KENNEDY'S Return to stage in "Cornered"

SHUBERT Thea., 44 St., W. of B'y. Ev. 8:30 Matinees Wed. & Sat., 2:30.
Popular Matinee Wednesday.
THE BOHEMIANS, INC., ANNOUNCE
THE GREENWICH VILLAGE FOLLIES OF 1920

39TH ST. THEATRE, nr. B'way. Eves. 8:30. Matinees Wed. & Sat., 2:30.
THE YOUNG VISITERS
"GAYEST, JOLLIEST PLAY IN TOWN" —Stephen Rathbun, Sun.

Wm. A. Brady's 48TH ST. THEATRE
EVS. 8:20. MATS. THURS. & SAT., 2:20.
"No better effect than the crashing Aeroplane has been seen in many a long day." —Alan Dale.
"THE BROKEN WING"
THE GREAT MEXICAN PLAY
"Going 'The Bad Man' one better." —Charles Darnton.
SEATS 8 WEEKS IN ADVANCE.

BIJOU THEATRE, W. 45th St. Eves. 8:30. Matinees Wed. and Sat., 2:30.
By JOHN GALSWORTHY.
THE SKIN GAME

MADGE KENNEDY Opening Wed. Eve., Astor Theatre

ELTINGE West 42d St. Eves. 8:45. Mats. Wed. (Pop.) & Sat., 2:30
"LADIES' NIGHT"

ASTOR THEATRE. B'way and 45th St. Evs. 8:25. Mats. Wed. & Sat., 2:25.
Opening Wednesday Evg. SEATS NOW
MADGE KENNEDY (HERSELF) in CORNERED
A New Play offered by HENRY W. SAVAGE

CASINO 39th and B'way. Evenings at 8:20. Matinees Wednesday & Sat., 2:20.
ZIMBALIST'S PLAY WITH MUSIC
HONEYDEW

LONGACRE W. 48th St. Eves. at 8:20. Mats. Wed. & Sat., 2:20.
The Reigning Musical Comedy Success.
PITTER PATTER WITH ERNEST TRUEX

NORA BAYES Thea., 44th St. W. of B'way. Evgs., 8:30. Matinees Wednesday & Saturday at 2:30.
"THREE LIVE GHOSTS"
"A SCREAMING COMEDY."—Telegram.

MADGE KENNEDY Herself at Astor Theatre Wed. Eve.

MAXINE ELLIOTT'S West 39th St. Evenings, 8:30.
MATS. WED. (POP.) & SAT. AT 2:30.
ALAN DALE in The American said:
"Grand Opera Without Music, Seductive Love Story Nobody Can Afford to Miss."
SPANISH LOVE

MOROSCO West 45th St. Eves. at 8:30. Mats. Wed. & Sat., 2:30.
THE BAT "KEEPS STANDEES ON TIPS OF THEIR TOES."—World.

SHUBERT-RIVIERA. Mats. Thurs. & Sat.
THURSTON THE MAGICIAN

MADGE KENNEDY Coming in the comedy drama "Cornered"

FRAZEE West 42d St. Evs. at 8:30. Mats. Wed. & Sat., 2:15. Phone 31 Bryant
MARGARET ANGLIN in "THE WOMAN OF BRONZE"

VANDERBILT THEATRE, W. 48TH ST. Eves. 8:30. Ph. Bryant 134.
2ND YEAR—THE MUSICAL COMEDY HIT,
IRENE
Seats 6 Weeks Ahead. Mats. Wed. & Sat.

GREENWICH VILLAGE THEATRE, 7 Av. & 4 St.
Eves. 8:30. Mats. Wed. & Sat., 2:30.
BEN-AMI "SAMSON & DELILAH" PAULINE LORD
"'Samson and Delilah' startled the Greenwich Village Theatre with such cheers as its walls had never known.—Alexander Woollcott, Times.

BROADHURST Th., 44th. W. of B'y. Ev. 8:30 Mts. Thrs. & Sat., 2:30.
Henry Hull Alma Tell George Marion
in Kate L. McLaurin's "When We Are Young"
Comedy Triumph.

COMEDY Theatre, W. 41st. Eves. 8:30. Matinees Thurs. & Sat., 2:30.
HOLBROOK BLINN
As a lovable, laughable bandit—
THE BAD MAN

LITTLE THEATRE 44 St., W. of B'wy Mats. Wed. & Sat.
THE 1st YEAR

THE NEW APOLLO West 42d St. Eves. 8:20. Mats. Wed. & Sat., 2:20.
FRANCES WHITE in the New Musicomedy,
"JIMMIE"
with BEN WELCH and Star Cast.

SELWYN West 42d St. Eves. 8:20. Mats. Wed. & Sat., 2:30.
FRANK TINNEY in the Musigirl Comedy, "TICKLE ME"

TIMES SQ. West 42d St. EVES. 8:30. Mats. Thurs. & Sat., 2:30.
FLORENCE REED in EDGAR SELWYN'S PLAY,
"THE MIRAGE"

MADGE KENNEDY Herself in a dual role in "Cornered"

BELMONT THEATRE. W. 48 St. Bry. 48. Evs. 8:30. Mats. Thurs. & Sat.
MR. & MRS. COBURN IN FRENCH LEAVE
"Keeps Them Laughing All the While!"
SEATS ON SALE SIX WEEKS IN ADVANCE.

GARRICK 65 West 35th St. Fitzroy 1522. Evs. 8:15. Mts. Thrs. & Sat., 2:15.
HEARTBREAK HOUSE
A Comedy by Bernard Shaw
Curtain Rises Promptly at 2:15 and 8:15.

MADGE KENNEDY Personally in a new play "Cornered"

PLAYHOUSE 48th, E. of B'y. Eves. 8:30. Mats. Wed. & Sat., 2:30.
Season's Sensation!
MARY NASH in "THY NAME IS WOMAN"

PLYMOUTH 45th St., West of Broadway. Matinees Thurs. & Sat., 2:20
LITTLE OLD NEW YORK

REPUBLIC West 42d St. Evs. 8:20. Mats. Wed. (Pop.) & Sat., 2:20.
Daddy Dumplins With MACLYN ARBUCKLE

FULTON West 46th. Evenings at 8:30. Mats. Wed. & Sat., 2:30.
BROCK PEMBERTON Presents
GILDA VARESI—NORMAN TREVOR
ENTER MADAME

TICKETS ON SALE FOR ALL THEATRES 50c Advance TYSON & BRO.—UNITED, 1465 BROADWAY
OPEN SUNDAYS. TELEPHONE BRYANT 6600-7600

MARDI GRAS CARNIVAL AND DANCING TONIGHT
Where Refinement Irresistible Music and the Most Beautiful Dance Floor in America Welcomes You.
ROSELAND
Broadway at 51st St.
Matinees Sat., Sun. and Holidays.
Evenings 7:30 to 1 A. M.
PRIVATE INSTRUCTIONS
Daily 10 A. M. to 10 P. M.

B. F. KEITH'S PALACE
Bryant 4300.
Mats. Daily 25c-$1.
KITTY DONER & CO.
Nat Nazarro & Co.
Harry & Emma Sharrock
Corinne Tilton & Co. oths. &
MARIE NORDSTROM

B. F. KEITH'S RIVERSIDE
B'y & 96th St.
MARIE CAHILL
SARAH PADDEN & CO.
4 MARX BROS.
May & Rose Wilton
Bob Hall & Others.

81 B. F. Keith's St. & B'way. Popular Prices.
ADELAIDE & HUGHES
Al & Fanny Stedman
Diamond & Brennan, oths. &
ELAINE HAMMERSTEIN
in the Great Screen Feature
"THE DAUGHTER PAYS"

CARNEGIE HALL Mon. Eve., Dec. 13, at 8:15
SONG RECITAL BY DE RODA
HELMUTH
Mgt. Haensel & Jones. Steinway Piano.

GOOD TIMES "DON'T MISS IT. —IT'S GREAT!" —Bide Dudley.
Matinee Every Day At the HIPPODROME
Seats Selling 8 Weeks in Advance.

Sight Seeing Royal Blue Line
Seeing New York, up town, down town, over the great bridges to Brooklyn, 10 A. M., 2 P. M. Chinatown, New York After Dark, 8 P. M. Luxurious glass roof heated automobiles. Distinctive Service. Ask at hotels for our free map and guide.
ROYAL BLUE LINE CO. OF N. Y.
Office Starting Point, Hotel McAlpin

NEW YORK SYMPHONY ORCHESTRA
WALTER DAMROSCH......Conductor
Historical Cycle at Carnegie Hall, Thurs. Aft., Dec. 9, Fri. Evg., Dec. 10.
ROMANTIC COMPOSERS Weber Schubert Mendelssohn
SOLOIST Margaret Matzenauer
LEXINGTON THEATRE 51st St. & Lex. Ave. Next Sun. Aft. Dec. 12 at 3
Popular Prices 25c to $1.50
Soloists:
Duci De KEREKJARTO Violinist
(First appearance with orchestra)
Mme. Christiane Eymael Dramatic Soprano
Under the direction of Willem Willeke
Tickets at Box Offices and Room 1202, Aeolian Bldg. GEORGE ENGLES, Mgr.

CARNEGIE HALL THIS SAT. EVE.
SONG RECITAL by LYDIA
LIPKOWSKA
FAMOUS RUSSIAN PRIMA DONNA
TICKETS, 75c to $2.00, AT BOX OFFICE. (Knabe)
Mgt. S. Hurok Music Bureau, 47 W. 42d St.

CARNEGIE HALL, Mon. Aft., Dec. 13, at 3.
2nd NEW YORK RECITAL by VASA
PRIHODA
VIOLINIST
PRICES: 50c to $2. SEATS NOW.
Management Fortune Gallo. Knabe Piano.

AEOLIAN HALL, SAT. AFT. at 3, DEC. 18
Pianoforte Recital by MAGDELEINE
BRARD
Seats 75c to $2 at Box Office Now.
Steinway Piano. Mgt. Metro. Musical Bureau.

CARNEGIE HALL, To-morrow (Tues.) Aft., at 3,
Only N. Y. Recital
GRAINGER
Mgt. Antonia Sawyer, Inc. Steinway Piano.

Loew's American Roof 42 St., W. of B'y Every Eve. at 8:15.
Billy Hart & Circus Girls, Octavia Handworth & Co., Clinton & Harvey.
In Thea., "The Branding Iron." All Seats Reserved

METROPOLITAN OPERA HOUSE
TO-NIGHT at 8. MEFISTOFELE. Alda, Easton; Gigli, Didur, Bada—Moranzoni.
WED. 8:15. PAGLIACCI. Destinn; Caruso, Danise—Moranzoni. CARILLON MAGICO. Galli—Papi.
THURS. at 8. CARMEN. Farrar, Sundelius, Galli; Martinelli, Rothier, Ananian—Wolff.
FRI. MAT. at 1. PARSIFAL. Matzenauer; Sembach, Whitehill, Blass, Didur—Bodanzky
FRI. at 8:15. TOSCA. Destinn; Gigli, Scotti, Ananian, Picco, Reschiglian—Moranzoni.
SAT. at 2:00. OBERON. Ponselle, Howard; Sembach, Diaz, Dua, Martino—Bodanzky.
Next Mon. at 8. FORZA DEL DESTINO. Ponselle, Gordon, Galli; Caruso, Danise, Mardones, Chalmers—Papi.
ACADEMY OF MUSIC, BROOKLYN.
SAT., Dec. 11, at 8:15. ELISIR. Garrison, Tiffany; Caruso, De Luca, Malatesta—Papi.
HARDMAN PIANO USED.

AEOLIAN HALL, TONIGHT AT 8:15
Song Recital by SERGEI
RADAMSKY
TENOR
Mgt. Loudon Charlton. Mason & Hamlin Piano.

AEOLIAN HALL, Tues. Aft., Dec. 7, at 3
Piano Recital by YVONNE
DIENNE
Mgt. Loudon Charlton. Chickering Piano.

AEOLIAN HALL, Wed. Aft., Dec. 8, at 3
Song Recital by GEORGE
FERGUSSON
Internationally Eminent Baritone.
Mgt. Loudon Charlton. Mason & Hamlin Piano.

AEOLIAN HALL, Thurs. Eve., Dec. 9, 8:15.
Recital for Two Pianos
ROSE and OTTILIE
SUTRO
Mgt. Loudon Charlton. Steinway Piano.

AEOLIAN HALL, Friday Eve., Dec. 10, 8:15
Song Recital by LAWRENCE
HAYNES TENOR
Mgt. Loudon Charlton. Steinway Piano.

AEOLIAN HALL, Sunday Aft., Dec. 12, at 3
Harvard Glee Club
Director DR. ARCHIBALD DAVISON
Management LOUDON CHARLTON.

MOTION PICTURES.

PHOTOGRAPHED FRIDAY, DEC. 3, 10:50

Here's a typical Audience leaving the LYRIC Theatre, 42d St. West of B'way after a performance of WILLIAM FOX'S
"OVER THE HILL"
From the Poem by Will Carleton
Directed by Harry Millarde. Story by Paul H. Stone
ALL WALKS OF LIFE AGREE THAT
Every Thrill—Every Laugh, Tear, Vibrant Surprise and Climax Felt at any Previous Screen Offering is Magnified a Hundred Times in This Dynamic Dramatic Encyclopedia of Emotion.
MATINEE 2:30 25c to $1.00 Twice Daily EVENING 8:30 50c to $2.00
☞ All Seats Reserved and on Sale 8 Weeks Ahead

MARK STRAND
A NATIONAL INSTITUTION
B'way & 47th St. Direction Jos. Plunkett
All This Week. Lewis J. Selznick presents
WILLIAM FAVERSHAM IN The SIN THAT WAS HIS
By Frank L. Packard, author of "The Miracle Man"
Strand Symphony Orchestra
CHESTER SCENIC—NEW ROLLICKING COMEDY
Amanda Brown, Soprano

Paramount Pictures
RIVOLI B'WAY At 49th St. WM. S. HART in The TESTING BLOCK Rivoli Concert Orchestra
RIALTO TIMES SQUARE "HELIOTROPE" Christie Comedy Famous Rialto Orchestra
CRITERION Cont. Noon to 11:30. William De Mille's "MIDSUMMER MADNESS" with Lois Wilson, Lila Lee, Jack Holt, Conrad Nagel

PLAZA. Mad. Ave. at 59th St. NAZIMOVA in "MADAME PEACOCK."
PLAZA ORCH. & ORGAN—COMEDY—NEWS.

44TH ST. THEA. Twice Daily 2:15-8:15.
"Most Amazing Spectacle."—N. Y. Globe
The D. W. GRIFFITH Masterpiece
"WAY DOWN EAST"
With Orchestral and Vocal Accompaniment.
All Seats Reserved. Order in Advance.

CAPITOL B'way at 51st Street NAZIMOVA in "BILLIONS" Capitol Grand Orchestra. Mats. 30-50. Nights 55-85.
World's Largest and Most Beautiful Theatre

Loew's New York Theatre & Roof
Cont. 11 A. M. to 11 P. M. Roof to 1 A. M.
"SOMETHING TO THINK ABOUT."

KEREKJARTO
VIOLIN RECITAL
New program, including group accompanied by the Ampico, also reproductions of the playing of
RACHMANINOFF and LEVITZKI
Carnegie Hall, December 6th at 8:15
TICKETS, 50c to $2.00 Management HUGO BOUCEK

AEOLIAN HALL, TOMORROW EVE, 8:15,
ELSHUCO TRIO
Elias Breeskin, Violin. Willem Willeke, 'Cello. Aurelio Giorni, Piano. (Mason & Hamlin).

AEOLIAN HALL THIS AFTERNOON, AT 3,
FRANCIS ROGERS
BASSO. (Mason & Hamlin Piano.)

PRINCESS THEA., THIS AFTERNOON, AT 3,
NANCY VAN KIRK
CHINESE SONGS AND LEGENDS.

National Symphony Orchestra
CARNEGIE HALL Tues. Ev., Dec. 7, 8:15 Sharp Wed. Aft., Dec. 8, 2:30 Sharp
BODANZKY CONDUCTOR
Soloist SPALDING Violin
Program: RAVEL, Ma Mere L'Oye; SPOHR Concerto No. 8; TCHAIKOVSKY, Symphonie Pathetique.
Dec. 17-18—Piano Soloists
SAMAROFF—GEBHARD
THE KNABE IS THE OFFICIAL PIANO

Opera Tickets PHONE BRYANT 7878
SEATS FOR TONIGHT, Caruso & all operas. For Sale Season, Two Orchestra Seats Mon. & Two Thurs. Subscriptions bought, sold or exchanged, season or alternate performances, for Metropolitan and Chicago Opera Co. Seats for Toscanini Concerts, all parts of the house.
CONSOLI, 1438 B'way (40-41 Sts.)

PHILHARMONIC CONCERTS
CARNEGIE HALL, Thursday Evg. at 8:30
under the direction of
JOSEF STRANSKY
BACH, STRAUSS, "Till Eulenspiegel," TCHAIKOVSKY, "Francesca," ROUSSEL
Friday Afternoon at 2:30
BRAHMS—TCHAIKOVSKY
Alfred MEGERLIN, Soloist
Sunday Aft., Dec. 12, at 3
First BEETHOVEN FESTIVAL CONCERT
Assisting Artist SERATO Violinist
FELIX F. LEIFELS, Manager.

AEOLIAN HALL, SAT. EVE., DEC. 11 AT 8,
SONG RECITAL BOZA Oumiroff
CZECHO-SLOVAK BARITONE
Mgt. Antonia Sawyer, Inc. (Mason & Hamlin Piano)

AEOLIAN HALL, Thurs. Aft., Dec. 9, at 3.
Piano Recital George BEACH
Mgt. Daniel Mayer. Steinway Piano.

RESERVED SEATS SIX DAY BIKE RACE
Opera Tickets PHONE FITZROY 4189
METROPOLITAN & CHICAGO OPERA SUBSCRIPTIONS BOUGHT, SOLD & EXCHANGED SEASON OR ALTERNATE PERFORMANCES.
SEATS FOR ALL SUCCESSES
Jacobs' Theatre Ticket Office
Normandie Hotel, B'way & 38 St.

NEW YORK'S LEADING THEATRES AND SUCCESSES.

EMPIRE B'y & 40th St. Evs. 8:30. Mts. Wed. & Sat., 2:30. Last 16 Times.
DAVID BELASCO Presents
"Call the Doctor"

BELASCO W. 44th St. Evs. 8:30. Mats. Thur. & Sat., 2:30. Last 16 Times.
DAVID BELASCO Presents
Frances Starr in "ONE" By Edward Knoblock

LYCEUM Theatre, W. 45th St. Evs. 8:30. Mats. Thursday & Sat., 2:20.
DAVID BELASCO Presents
INA CLAIRE "THE GOLD DIGGERS." By Avery Hopwood.

HENRY MILLER'S THEATRE, 124 W. 43d Eves. 8:20. MATS. THURS. & SAT., 2:20.
"A VERITABLE GEM."—Eve. Post.
PATRICIA COLLINGE in A. E. Thomas' New Comedy, JUST SUPPOSE

KNICKERBOCKER B'way, 38th St. Mats. Wed. & Sat.
GEO. M. COHAN'S Comedians
MARY
(ISN'T IT A GRAND OLD NAME?)

BAB PARK THEATRE Col's. Circle Evs. 8:20. Mats. Wed. & Sat. with HELEN HAYES
"A Worthy Successor to 'Clarence.'"—Sun.

Manhattan Opera House, 34th St., W. of 8th Av. Evs. 8:15. Mats. 2:15.
JOHN E. KELLERD HAMLET
Tonight, Tomorrow Wed. Mat. and Eve.,
DEC. 9-10-11, SAT. MAT. "MACBETH."

LAST WEEK at the LIBERTY Mats. Wed. and Sat.
JOSEPH CAWTHORN in "THE HALF MOON"
Cast Inc.: Joseph Santley, Oscar Shaw, Maude Eburne, Ivy Sawyer and May Thompson.
TUESDAY, DEC. 14. SEAT SALE THURSDAY.
HENRY W. SAVAGE offers
MITZI in the musical romance "LADY BILLY"

NEW AMSTERDAM, W. 42d St. Eves. 8:20.
"Makes this five starred hit a five ring revue."—Mail.
HITCHCOCK—SANDERSON—HUNTLEY,
"HITCHY-KOO 1920"
DOYLE & DIXON, MOSCONI and 100
POP. MATS. WED. & SAT., 50c TO $2.50.

NEW AMSTERDAM ROOF—NEW.
Ziegfeld Midnight Frolic

Punch & Judy Thea., 49 nr. B'y. Evs. 8:30. Mats. Fri. & Sat., 2:30.
A New CLARE KUMMER Comedy
"ROLLO'S WILD OAT"
with ROLAND YOUNG.

CORT WEST 48TH ST. Eves. at 8:15. Mats. Wed. & Sat., 2:15.
THE SMASHING MUSICAL HIT.
"JIM JAM JEMS"

GAIETY B'way, 46th St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
JOHN GOLDEN Presents
FRANK BACON LIGHTNIN'

HUDSON WEST 44TH ST. Eves. 8:30. Mats. Wed. & Sat., 2:30.
GEO. M. COHAN'S production of
THE MEANEST MAN IN THE WORLD
MR. COHAN in the Title Role.

GEO. M. COHAN THEATRE, B'way, 43d St. Mats. Wed. & Sat., 2:30.
GEO. M. COHAN'S PRODUCTION
THE TAVERN
GREATEST MYSTERY OF THEM ALL.
ARNOLD DALY as the Vagabond.

COHAN & HARRIS Th., W. 42 St. Ev. 8:15 Mats. Wed. & Sat.
WELCOME STRANGER
with GEORGE SIDNEY

GLOBE. Eves. 8:30. Mats. Wed. & Sat.
FRED STONE "At his best" in "TIP-TOP"

CARNEGIE HALL, Wed. Eve., Dec. 8, at 8:15.
Friends of Music
Presents
Detroit Symphony Orchestra
First Appearance in New York.
OSSIP GABRILOWITSCH
Conductor and Soloist.
Tickets at Box Office & Helen Love, 1 W. 34th.

COLUMBIA, B'y & 47 St. Twice daily 2:15 & 8:15.
Pop. Prices. GIRLS OF THE U. S. A.

BROOKLYN AMUSEMENTS.
Brooklyn Institute of Arts and Sciences.
NEWMAN ACADEMY OF MUSIC Wednesdays MATS., 4:00 EVGS., 8:15
Travel Talks—Motion Pictures.
Dec. 8, Spain Dec. 15 IRELAND
Now on Sale Tickets Mats. 25c., 75c., $1, $1.25 Evs. 50c., $1, $1.25, $1.75

HOTELS AND RESTAURANTS

That Sense of Absolute Ease
which pervades you in the midday quiet of Shanley's contributes its part towards making the Shanley Quality Luncheon so refreshing and energizing.
TODAY'S TABLE D'HOTE LUNCHEON
12 to 2:30—Music—$1.00
MENU
Blue Point Oysters
Celery Olives
Cream of celery or Consomme printaniere
Supreme of halibut a l'Orly
Roast spring lamb, mint sauce
Pork chop saute, Zingara
Braised beef with celery au jus
Sweetbread cutlet with peas
Broiled calf's liver and bacon
Hollandaise potatoes
Boston cream pie or Apricot Sherbert
Assorted cakes Demi tasse
A la carte service all day.
Evenings—Vaudeville Extraordinaire during dinner and after until 1 A. M.
SHANLEY'S
Broadway—43rd to 44th St.

Thomas Healy's
Broadway & 66th St. N.Y.
GOLDEN GLADES ROOF
NEW "SHOW OF SENSATIONS" REVUE
ST. MORITZ CARNIVAL——ICE BALLET FETE
Broadway's Biggest and Best, Crowded with Beauty and Novelty. Vaudeville and Thrills. Featuring World-Famous Skaters, Noted Principals and 20 Singing, Dancing Debutantes.
TWICE NIGHTLY DINNER, 7:30 SUPPER, 11:30
BALCONADES BALLROOM DANCING & DINING 9 P. M. TO CLOSING
Extra Feature: Sig. Newman's Symphonic Seven.

CENTURY Promenade Restaurant
Above CENTURY THEATRE
62nd St. & Cent. Park West
Phone Columbus 8800.
DINING and DANCING
From 7 to 11 P. M.
(During these hours there will be no admission or couvert charge.)
At 11:30 Each Evening
THE CENTURY MIDNIGHT REVUE
With many imported novelties and a company of 150.
GREATEST LATE HOUR SHOW IN THE WORLD.

Hotel Bretton Hall
Broadway, 85th to 86th St.
Largest and Most Attractive Midtown
Subway Station at 86th Street Corner,
NEW YORK.
Hotel, Convenient to All Shops and Theatres.
For Transient or Permanent Residence.
Furnished or Unfurnished Suite
All the Comforts and Advantages of the Best New York City Hotels at Attractive Rates.
RESTAURANT OF HIGHEST STANDARD AT ATTRACTIVE PRICES.

the hermitage
NEW YORK'S CLUB-LIKE HOTEL
TIMES SQUARE
42D ST., BROADWAY, SEVENTH AV.
An Atmosphere Pleasing to Both Men and Women.
Rates: Single, $3, $4 and Over.
EXCELLENT CUISINE.
FRANK C. HURLEY, PROPRIETOR.

THE SUNSET
Beach 50th and Surf Avenue.
Sea Gate, Norton's Point, N. Y. Harbor
Open throughout the year.
Modern Family Hotel. Ideal Winter home for New Yorkers. 45 minutes Times Square, 35 minutes Chambers St., Municipal Subway.
Special Winter Rates, American Plan.
Single Room, running water......$25 to $30
Double Room, running water......$45 to $50
Double Room, private bath.......$55 to $60
Week-end guests accommodated.

HOTEL THORNDYKE
208 WEST 56TH.
Residential hotel of distinction in an enviable location for shopping, theatre and parks.
Suites of two rooms with private bath at SPECIAL WEEKLY RATES.

To Sublet in
THE LANGDON
56th St. and 5th Ave.
A most desirable apartment of
2 large Bedrooms, 2 Bathrooms and beautiful large Living Room
ON THE AVENUE
also an ideal Apartment of
Living Room, Bedroom, 2 Bathrooms.
Furnished or unfurnished.
IMMEDIATE POSSESSION.

"Of Homelike Atmosphere"
HOTEL CLENDENING
Comfort—Convenience—Accessibility
½ block from subway; residential section; family and transient accommodation.
Single Rooms, $1.50 Up. En Suite, with Bath, $4 Up.
202 West 103rd Street

Transient Accommodations
HOTEL BERESFORD
81st & Central Park West
HOTEL SEVILLIA
117 West 58th St.
Superior Cuisine and Service
NEW, MODERN FURNISHINGS

HOTEL NEWTON
2528 Broadway, bet. 94th & 95th Sts.
SUBWAY EXPRESS AT 96TH STREET
TRANSIENT ACCOMMODATIONS
Telephone 2924 Riverside.

FRED STONE SENDS CYCLISTS ON WAY

Fires Gun That Starts Fifteen Teams on Week-Long Journey at the Garden.

FOREIGNERS IN MAJORITY

Several of the Riders in Latest Six-Day Race Are Making Their Debut in This Country.

SCORE AT 2 A. M. SECOND HOUR

Team.	Miles.	Laps.
Kramer and Spencer	45	2
Egg and McNamara	45	2
Spears and Lawrence	45	2
Debaets and Persyn	45	2
Brosso and Coburn	45	2
Verri and Belloni	45	2
Piani and Leene	45	2
Suter and Suter	45	2
Van Hevel and Vandenburgh	45	2
Van Nek and Miquel	45	2
Bedell and Thomas	45	2
Taylor and Smith	45	2
Byron and Stachle	45	2
Grimm and Young	45	2
Doesche and Van Divele	45	2

Leader Grimm. Former record, 50 miles 9 laps, made by Lawson and Root in 1915.

Promptly at 12:05 this morning Fred Stone, the well-known comedian, pinch hitting for Heavyweight Champion Jack Dempsey as starter of the six-day bicycle race, sent fifteen riders off on the twenty-ninth annual endurance test at Madison Square Garden. Simultaneously with the bark of the pistol a crowd of about 7,000 sent up a yell which threatened to lift the roof of the famous sports arena, and the riders tore over the track at a dizzy pace.

The start was the customary "rolling" send-off, in which the riders circled the track for a mile before the gun was fired. When the shot rang out Cesar Debaets, a member of one of the Belgian teams, was in front, and he pedaled as if he was in the midst of a point sprint. Round the saucer he flashed, followed by Ted Byron, Thomas Smith, Thomas Grimm, Peter Vandivieve Julius Van Hevel, Gerard Leene and Frank Kramer, with the rest of the field strung out behind the veteran East Orange rider.

There was no change in the order for the first mile, which was covered in 2:19 1-5, unofficial time. On the seventh lap of the opening mile Debaets shot high up on the western end of the banked track and, coming down with a rush on the Twenty-sixth Street side of the saucer, went off in a burst of speed which attracted a generous din from the crowd.

The riders circled the saucer for the customary introduction fifteen minutes before the start of the race. Frank Kramer and Willie Spencer were the first pair to ride over the track, and received a big hand from the crowd. Then followed Oscar Egg and Reggie McNamara, the Swiss-Australian pair; Bob Spears and Percy Lawrence, Austrian-American team; Caesar Debaets and Aloes Persyn, Belgian team. Maurice Brocco and Willie Coburn, Italian-American team, came next, and got the most vociferous reception. Francesco Verri and Gaetano Belloni followed, and then came Orlando Piani and Gerard Leene, Italian-Holland team; Paul Suter and Henry Suter, Swiss team; Julius Vanhavel and Henry Vanlergerghe, Belgian team; Claus Van Nek and Jules Miquel, Holland-French team; Menus Bedell and Lloyd Thomas, Long Island team; Fred Taylor and Thomas Smith, Newark team; Ted Byron and John Staehle, kid team; Thomas Grimm and Anthony Young, New Jersey team; Jules Dossche and Peter Vandivilve, Belgian team.

Egg and McNamara Favored.

Of the fifteen combinations entered, the most dangerous appears to be the Oscar Egg and Reggie McNamara team, representing Switzerland and Australia. These two are expected to ride off with the lion's share of the honors, providing no untoward incident occurs in the course of the race. A number of things might happen in a bike race of a week, among them incapacitating spills or the loss of a lap. These possibilities are the leading elements of attraction in an event of this nature.

Frank Kramer, veteran king of cyclists, is starting the grind, expecting, as does every other rider, to finish with the victory. The East Orange rider has declared this to be his last competitive appearance awheel.

Following the custom of previous years, the promoters of the race have separated the local and foreign riders. The Yankee cyclists are on the north side of the track, and the visiting Europeans have their track berths installed on the Twenty-sixth Street side of the saucer. The national colors of the teams adorn each bunk on the track.

The Garden presented a scene typical of this Winter attraction. Early in the evening the doors were thrown open and the crowd filed slowly into the arena to be "in on" the opening of the race. A certain distinction goes with this inaugural attendance, which nobody can explain, but which everybody seems anxious to enjoy. By the time the start was made, shortly after midnight, the Garden was comfortably filled.

The sprints, which have been introduced to enliven modern six-day races, are retained with the current event. The speed bursts will be conducted three times a day, at 2:30 in the morning, 3:30 in the afternoon, and 9:30 in the evening, every day of the race. On Saturday the closing sprint will be of one hour's duration, from 11 to 11:59 o'clock, during which time there will be a sprint at every mile for points which will determine the winners of the race. The morning and afternoon sprints will number five, and the evening sprints will total ten.

McNamara Early on Track.

Reggie McNamara was the first rider on the track. He took to the inclined circuit at 8 o'clock last night, eager to test himself and his bicycles out. Each rider is equipped with two bicycles for the race, one the regular and the other the "spare." McNamara tried out both wheels for about ten minutes and then disappeared. Henry Suter, brother of Paul Suter, one of the youngest riders in the race, appeared on the track next, at 10 o'clock, and at short intervals thereafter many of the other riders circled the track in testing spins, including Spears, Cesar Debaets and Ted Byron.

A number of the foreigners will be making their American début as six-day riders in the current race. Included in this collection of bike débutants are Alois Persyn and Debaets, Gaetano Belloni, Orlando Piani and Gerard Leene, Henry Suter, Julius Van Hevel and Henri Van Lerberghe, Jules Miquel, Jules Dossche and Peter Van Divelve.

WILL NOT VISIT COAST.

Syracuse Formally Declines Offer of Football Game in San Francisco.

Special to The New York Times.

SYRACUSE, N. Y., Dec. 5.—Formal refusal by Syracuse of the invitation to send its eleven to San Francisco for a game there on New Year's Day with the Olympic Athletic Club was sent tonight to the 'Frisco organization. It would have been an excellent game for Syracuse financially, but was declined because the Orange had broken training.

Contracts for a game here with Brown Oct. 15 were mailed out today. This gives Syracuse five games definitely carded for 1921. They are Dartmouth, Nov. 19; Colgate, Nov. 12; Maryland, Nov. 5; Pittsburgh, Oct. 22, and Brown, Oct. 15. It is likely that Holy Cross will be booked for one of the four remaining games, a contest which is to be played in Syracuse, but it may be several days before an agreement can be reached as to the date.

Stallings and Hapgood Buy Rochester Baseball Club

ROCHESTER, N. Y., Dec. 5.—C. T. Chapin, President of the Rochester International League baseball club, tonight announced the sale of the club to George T. Stallings and Walter E. Hapgood, former manager and present business manager, respectively, of the Boston Braves. Stallings and Hapgood declared that they are alone in the purchase of the Rochester baseball property. Stallings will manage the club and Hapgood, who is to sever his connection with the Boston club, will be business manager.

RICE IS HIGH GUN AT N. Y. A. C. TRAPS

Wins Scratch Prize in Travers Island Shoot—Handicap Honors Go to Finch.

R. F. Rice, a newcomer at the Travers Island traps of the New York Athletic Club, led a field of twenty-five gunners in the week-end shoot of the organization yesterday. He took the high scratch prize with a card of 91 out of a possible 100 targets. Incidentally he was the only gunner to run straight during the afternoon. He made his perfect string in the shoot for the tournament prize.

The light was poor and the totals were low. F. W. Finch was the high handicap gunner. He was the only nimrod to have a full card of 100 targets. His total was 85, 20—100. The Buermeyer Cup went to M. McVoy, who had a total of 45 out of a possible 50 targets, shooting from scratch.

The scores were as follows:

	Tour. Cup. H. T.	Byronel Cup. H. T.	Pres. Cup. H. T.	Lyon Cup. H. T.	Sc. & Hdp. Cups.
Donnelley	0 22	0 21	0 16	0 18	77, 0— 77
Ranney	0 19	0 23	0 20	0 20	82, 0— 82
Rice	1 25*	1 23	1 23	1 22	91, 6— 97
Alexander	5 19	5 21	5 22	5 24	66, 22— 88
Lawrence	0 19	0 23	0 24	0 20	86, 4— 90
Vanderv'r	0 24	0 19	0 21	0 22	86, 4— 90
Delehanty	3 20	3 25	3 22	3 23	78, 14— 92
Knight	1 22	1 22	1 21	1 18	79, 6— 95
Sloan	2 17	2 19	2 18	0 19	67, 8— 75
Hickey	2 23	2 22	2 22	2 25	84, 6— 90
Hodges	6 23	6 20	6 25	6 22	67, 25— 92
Bennett	1 22	1 18	1 20	1 22	78, 7— 85
Siebert	0 21	0 17	0 23	0 20	81, 0— 81
Palmer	3 24	3 24	3 22	3 24	82, 14— 96
Spotts	0 20	0 17	0 19	0 23	79, 0— 79
Vogel	2 23	2 25	2 21	2 20	81, 8— 89
McVoy	0 24	0 21	0 24	0 21	90, 0— 90
Finch	4 25	4 24	4 25	4 25	85, 20—100
Gotschl	0 14	0 16	0 18	0 17	65, 0— 65
Burns	0 23	0 19	0 20	0 22	84, 0— 84
Cotter	3 18	3 21	0 17	3 18	64, 12— 76
Wantling	1 21	1 19	1 13	1 18	67, 7— 74
Taylor	5 19	5 18	5 19	5 17	53, 22— 75
Timmons	4 19	4 21	4 22	4 20	66, 18— 84
McComb	0 21	0 18	0 18	0 17	74, 0— 74

*Ran straight.

DALLEY BROTHERS VICTORS.

Capture Scratch and Handicap Prizes in Larchmont Club Shoot.

The Dalley brothers won both prizes at the traps of the Larchmont Yacht Club yesterday. Lawrence C. Dalley was the high scratch gunner, with a card of 88 out of a possible 100 targets. The high handicap prize went to E. M. Dalley, after a shoot-off against R. H. Stevens and J. H. Browne. All had full scores of 100 targets, including handicaps, in the first time at the traps.

The scores:

HANDICAP SHOOT—100 TARGETS.

Name.	Hit.	Hdp.	Total.
E. M. Dalley	84	20	100
R. H. Stevens	66	40	100
J. H. Brown	63	40	100
C. A. Krickl	75	24	99
F. A. Lewis	59	36	95
L. C. Dalley	88	6	94
A. McKinney	72	20	92
S. P. Duffy	76	16	92
M. Ferguson	83	8	91
F. A. Moore	71	15	87
W. B. Short	83	4	87
J. T. McCahill	85	0	85
A. W. Fitzgerald	75	8	83
A. Baxter Jr.	40	40	80
N. E. Webb	62	8	70

THORPE'S TEAM HELD EVEN.

Canton Bulldogs Not Able to Score Against New Haven Eleven.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 5.—Jim Thorpe's Canton Bulldogs were unable to score against the Washington Glee Club of New Haven today, the battle closing in a scoreless tie. Only on two occasions were the Ohio professionals able to reach the 20-yard line of the New Haveners. In the first playing period a series of short rush line gains by Guyson and Calic, mostly through tackle, swept the play to the 20-yard line of the Glees, where the Bulldogs were forced to surrender the ball on downs. In the third period Guyon attempted a placement goal from the 30-yard mark, but Nagle of the Glees broke through and blocked the attempt.

The punting of Kelly and the remarkable offensive play of the Glees saved them from disaster. One of Kelly's kicks carried 70 yards. The longest run of the game was made by Loomis, fullback for the Glees, in the second period, when he interrupted a forward pass and raced 28 yards. The Glees were held on downs at the 30-yard mark of the Bulldogs on the only occasion when they reached that mark.

FAVORS HARD SCHEDULE.

West Virginia Coach Plans for Another Stiff Program Next Year.

MORGANTOWN, W. Va., Dec. 5.—The West Virginia football eleven will face as hard a schedule next year as this season, according to present indications here. Pittsburgh, Washington and Jefferson, Rutgers, Lehigh and Washington and Lee are certain to be included in the 1921 football schedule, but it is not yet determined whether Yale or Princeton will ask the Mountaineers to make the trip north. There are also rumors of games with the Army, Navy, Notre Dame and Syracuse, but the athletic association has not confirmed these reports.

The athletic board has gone over the matter of the schedule very carefully and has conferred with Coach McIntire. The coach is known to believe in hard schedules. It is his opinion that in a contest with a big eleven, such as Pittsburgh, Princeton or Yale, there are fewer star players injured. He also believes that an easy victory over a weaker team leads to overconfidence that is not warranted by the strength of the varsity eleven. Coach McIntire has had this experience in the past and believes that games with big opponents are the surest way to avoid it in the future.

Two of the first four teams in the East, Princeton and Pittsburgh, were on the West Virginia schedule this year, not to speak of Yale, W. & J., Rutgers, Lehigh, Washington and Lee and West Virginia Wesleyan.

CHICAGO BARS BOXING BOUT.

Officials Prevent Meeting of Pal Moore and Jimmy Kelly.

CHICAGO, Dec. 5.—Attempts to stage publicly a boxing bout in Chicago last night for the first time since Joe Gans and Terry McGovern fought here about fifteen years ago failed when State officials prevented a match scheduled between Pal Moore of Memphis, Tenn., and Jimmy Kelly of Chicago at the Seventh Regiment Armory under the auspices of the Spanish War Veterans' Association.

The bout was called off under orders from Adjutant General Dickson, who said that he had received "many protests from Chicagoans" and that, as professional boxing was against the law, the match could not be held.

Wrestling and other athletic events on the program were carried out according to schedule.

Comment on Current Events in Sports.

FOOTBALL

Ranking football teams in a manner that will be satisfactory to all followers of the great intercollegiate sport is akin to keeping a sparrow in an open lot—it cannot be done. However, there is such a thing as getting a fairly accurate line on the strength and weaknesses of various college teams, partly through close observation while the season is in progress and finally by a careful weighing of the accomplishments of the various combinations. The ranking of the Eastern teams in THE NEW YORK TIMES of Sunday was decided upon after study of the various teams and conferences among those who saw the elevens in action.

The grouping system has been used by THE TIMES at the close of other seasons and is regarded as more satisfactory than the plan of rating the various teams singly. A year ago it was impossible to pick one team as leader of the Eastern set and the top group included four college elevens. During the season just ended one team set a standard that made it stand out from other front runners, and as a result Princeton was ranked alone, in the leading position. Even here one may expect an argument from Harvard enthusiasts, who will point to the fact that the Crimson tied Coach Roper's eleven, but the rebuttal is furnished in Princeton's harder schedule and the fact that the Orange and Black showed to far better advantage than did Fisher's men against their common rival from New Haven.

With the line thus drawn between Harvard and Princeton one turns to consider a comparison of Pitt and Penn State with the Tigers. These two teams also went through the season undefeated, but their records were marred to some extent in games against teams that were not of the first group. Pitt was tied by Syracuse, a team that lost to Holy Cross and Maryland State. Penn State was held to a tie by Lehigh, which team was smothered in turn by Lafayette. In their final game of the year neither Pitt nor Penn State was able to score. It was along such lines of reasoning that the ranking was made, and it seems to furnish the best possible line on consistency of play, even though it is open to dispute concerning certain teams. These four elevens were unquestionably the leaders of the Eastern set, and, of the four, Princeton furnished the best argument for front ranking.

As the line increases in length so do the opportunities for argument. In THE NEW YORK TIMES ranking twenty-eight college teams were placed in seven groups. It may seem an inconsistency to rank Syracuse below Dartmouth after the Salt City eleven defeated the Hanoverians, 10 to 0, or to place Holy Cross below Syracuse in view of the Purple's victory against the New Yorkers. But one finds himself tangled in a maze of upsets and peculiar twists as he tries to reach a conclusion over the comparative score route.

Not on one game or two games is such a ranking made. It takes into account the calibre of opposition met during the season, which fact explains the placing of the unbeaten Stevens team in the seventh group. An effort is made to strike a balance in team strength, since scores so frequently carry the analyst around and around in a circle, getting nowhere. A team is rated at what seemed to be its normal worth, account being made for injuries of big stars which sometimes seem to explain poor showing or defeat. The task of ranking so many teams is at best a difficult one, made especially so by the knowledge that it cannot fail to cause some dissatisfaction. There is a confidence, however, that the ranking offered is as nearly correct as any such ranking ever can be.

⁂

GOLF

What appeared several days ago to be a positive break in the ranks of golf, with a war for control that would retard the progress of the sport in this country, is now regarded more as a flurry than a real storm. A disposition to get together and arbitrate points in dispute is usually a sign of approaching peace, and the U. S. G. A. has gone on record as favoring the quieter way.

It was unfortunate that the Western Golf Association did not wait another day before making its apparent declaration of war. A little delay might have proved to the belligerent faction that a movement was under way to eradicate some of the conditions which have brought about the break. Lack of representation in the government of the game was one cause of dissatisfaction in the West, but the parent organization had drawn up a resolution to eliminate this feature even before the Westerners sent out their manifesto. There was apparently a lack of proper working unity between the organizations or such a thing could not have happened.

Other differences between these powerful golf organizations require action to bring about unity of purpose and endeavor, and a uniformity in playing rules. None of the differences, however, is important enough to make a break advisable and each should be arbitrated with little trouble. For some years past there has been a divergence of opinion on certain features of the sport and it was inevitable that a break of some kind was due unless the two sides got together. As mentioned before, there was evidence of a get-together tendency when the break came.

It has been the history of virtually every sport that dissension crops up at times with a threat to rend asunder what it has taken years to construct. It is likewise the history of sport that such dissension almost invariably results in a settlement that brings about a better understanding among all concerned and some changes which make for the betterment of the sport. Baseball, tennis and other sports have survived their troubles and dissensions to emerge stronger than before. It is to be hoped that the same will be true of golf.

⁂

BASEBALL

That there will be born as a result of the coming baseball councils in this city a clean-cut and comprehensive covenant by the terms of which the game will be safeguarded in future against the sinister influences whose poisonous claws have left festering wounds, is not doubted by those who know the firm determination of those who direct the destinies of the major professional leagues and the minor leagues bound with them by tradition and by long-standing compact. If the club owners of the two major league organizations had not been absolutely determined to eradicate root and branch once and for all the detestable gambling element they would not have invited a citizen of the eminence and unswerving rectitude of Judge Landis to assume the rôle of pilot.

As a matter of close analysis, no stain whatever attaches to any baseball mogul, large or small, as the outcome of the recent revelations of venality in the ranks. There never has been one syllable breathed to induce the inference that anybody save a few despicable "sure thing" men and a little group of "easy money" players had been concerned in the game-throwing episodes which have caused genuine heartache to the overwhelming majority of those intimately concerned in the welfare of the sport, both on the playing field and in the inner governing circles.

The whole thing boils down, therefore, to a minor operation instead of a serious one. Neither the life nor the health of league baseball is in the slightest peril, and where all the flesh is so sound the treatment needed is the mere removal of a sliver.

It remains thereafter to provide against the possible surreptitious entry of other slivers. When Judge Landis confronts his dozen of conferees from the major and secondary organizations on Saturday he will emphasize this point. He is utterly convinced that the national sport can provide no sustenance for the larvae which the professional gamblers are and still retain its health. For these worthies he has only the most profound contempt, having observed in his occupancy of the bench that they draw all crimes in their wake and that their occasional boasts of probity are the merest trash. In other words, he believes these "Honest Petes" ot be utter myths. Most sane observers will agree with him and will anticipate with yearning and confidence their sentence of permanent exclusion from the circles of genuine sportsmanship.

⁂

BILLIARDS

All doubt as to whether Edouard Horemans was a really great billiard player was dispelled last week when the famous Belgian engaged in his first exhibition matches in the United States. Playing at the different clubs and many of the public rooms in Greater New York, the champion of Europe displayed a form that even the most skeptical were compelled to admit was sufficient to warrant his being matched with Willie Hoppe for the world's championship.

In spite of the fact that the conditions under which balkline is played in this country differ radically in some respects from those which obtain in Belgium, Holland and France, where he has done most of his playing since taking up billiards six years ago, Horemans unleashed a stroke and showed a mastery of the ivories that convinced New Yorkers he is a player of the first flight. He made no less than three runs of more than 200, and scarcely a match was played in which he did not make at least one run that exceeded the century mark.

One of the most striking features of his work at the table is his ability to make the most difficult massé shots. He has perfected this shot to such a degree that he frequently employs it when a cushion shot or a draw might be used to the same purpose. When Koji Yamada first came to this country he startled billiard fans with his free use of the massé and the skill of his execution. Horemans is at least his equal in this respect, and many are prone to assert that he excels Yamada at making the massé. Horemans, too, is adept at the line nurse, but most of his playing is of the more sensational style. Evidently he has been a close student of angles, for three-cushion shots are not uncommon in his game.

In all of his matches thus far Horemans has engaged his secretary, F. J. L. Derks, who was regarded as a fair amateur player in Holland. When the announcement was first made that the Belgian would play against his traveling companion there were many who were inclined to view the arrangement as an effort to make it easy for Horemans. The matches failed to substantiate such views. On the contrary, Derks plays very little close billiards. Most of his shots are of the open table variety, with the result that when he misses the balls are generally widely spread. Leaving the balls spread is balkline safety play, yet Horemans was able to not only make the first shot but gather the ivories quickly. It seldom required more than four or five shots before he had them together.

As he becomes more familiar with conditions here his game is bound to improve. Because of this fact it can be said that enough has been seen of Horemans in action to convince New York that he is a worthy opponent for the champion.

⁂

TENNIS

When the Ranking Committee of the Metropolitan Tennis Association, which has just completed its labors with the placing of some ninety-three local players, first started its deliberations, one of the principal problems confronting it was whether to restrict judgment of the records to local tournaments or to admit performances outside the district. The decision reached was to adjust the ranking to local performances strictly.

Yet obviously the purpose of such a ranking is to determine the best players in the district and, equally obviously, it is possible for a player to prove his title to foremost ranking outside as well as within the confines of the district in which he lives. Thus, several unofficial rankings of the leading players of the entire country for 1920 have already placed Vincent Richards among the first ten, while, in the Metropolitan ranking, he is unplaced because of insufficient data. If he is one of the ten leading players of the country, is he not most assuredly one of the first ten within the strictly limited area of his home district? If such a player is excluded, can the first ten picked by the Metropolitan Committee logically be considered the best ten players in the district?

It will be well for the committee another year to reconsider this self-imposed limitation upon its judgment. In a sense, the findings of the National Association Committee, if correctly arrived at, might be considered to govern the local rankings. Thus, the ten Metropolitan players first on the national list would noturally have first claim upon the leading positions in the Metropolitan ranking. If the broader ruling were accepted, the duties of a local ranking committee would become to some degree supplementary, taking into consideration players and performances beyond the scope of the National Committee. It would always be possible, of course, to reverse the verdict of the national body, if the facts seemed to justify it.

In any event, the local ranking committee, in basing its findings not upon a weirdly complicated mathematical system, such as the National Committee affects, but upon a common sense examination of the records, did a wise thing and, it is to be hoped, will continue to operate on that understanding in future years. It may be that the national system, the workings of which for 1920 are to be announced within a few days, will produce results more conformable to generally accepted opinion than was the case a year ago. To prejudge it would be unfair. But figures, considered solely in themselves, can easily falsify when applied to comparative lawn tennis scores, just as they can to comparative football or baseball scores. The need of tempering their use with the saving qualities of common sense and judicial appraisement is beyond question.

TO FIGHT SCALPERS OF BOXING TICKETS

Rickard Will Join Other Authorities in Stopping Practice for Garden Bouts.

Aroused over the activities of ticket speculators at the important boxing matches held in Madison Square Garden, Promoter Tex Rickard, the Boxing Commission and Internal Revenue Department and police authorities, as far as is possible under the law, plan a campaign to curtail the activities of the scalpers, and, eventually, to eliminate them altogether. The battle to remove the evil will be inaugurated with the Jack Dempsey-Bill Brennan bout at the Garden, Dec. 14.

Plans for the campaign against the scalpers were adopted at a conference by the boxing officials and Promoter Rickard last Friday. Details of the meeting were disclosed yesterday in a statement issued on behalf of the Boxing Commission, of which Joseph Johnson is Chairman, and the License Committee, which is headed by Larry McGuire. In this statement the authorities announce that the prices of the tickets for the Dempsey-Brennan contest will be $5, $10, $15 and $25. It has been arranged by Promoter Rickard to place the tickets on sale only at the Garden boxoffice, and McBrides, Tyson's and Bascom's ticket agencies. Promoter Rickard explained that he had contracts with these agencies.

The agencies have agreed, the statement says, to make only their regular service charge, namely, an advance of 50 cents on each ticket sold. The agency tickets will be stamped on the back with the name of the agency selling them. By this means, it is expected, the public will be enabled, as far as practicable, to secure tickets at the prices stipulated. The boxing authorities have invited any person who may be charged more than the regular rates to communicate full details to Boxing Commission headquarters, so that necessary action may be taken.

Promoter Rickard yesterday announced that he had closed negotiations for a ten-round semi-final to the Dempsey-Brennan match, in which Charley Weinert, Newark heavyweight, and Bartley Madden of the west side will exchange thumps. Two other contests will be arranged this week by the Garden promoter.

Both Dempsey and Brennan are reported to be working hard for their coming clash. The title-holder indulges in daily sessions on board the naval training ship Granite State, moored at the foot of West Ninety-sixth Street. Dempsey has a corps of able assistants for his training work and is said to be in good condition. In addition to the usual gymnasium exercise and road work, Dempsey engages in daily sparring matches with his partners, Bill Tate, Dan O'Dowd and Marty Farrell.

ATHLETIC BREACH WIDENS.

Wisconsin and Ohio State Not to Meet in Baseball Next Spring.

CHICAGO, Dec. 5.—Wisconsin and Ohio State Universities, which yesterday severed football relations, will not meet in baseball next Spring, it became known tonight when the 1921 schedules were made public. The football break is not believed to have had any influence in the arrangement of the baseball schedules, however, for the latter were made up some time ago, although not announced until tonight.

The schedules revealed that Waseda University of Tokio, Japan, will invade the Western Conference next Spring, games having been arranged with several of the "big ten" teams.

Minnesota and Illinois, which also severed football relations, will not meet on the diamond, but this is because Minnesota does not play baseball and not through any ill-feeling between the schools.

Michigan and Chicago, however, will meet on the diamond, despite the failure to arrange a football game, and Chicago's resumption of athletic relations with Northwestern was given a wider scope when these two schools scheduled baseball games.

Ohio State thus far has the smallest number of games on its schedule, while Michigan leads. Ohio State has arranged only eight contests, while Michigan has seventeen, although all are not with conference teams.

NAVY SEEKS OPPONENT.

Penn State, Yale and Pitt Being Considered for Football Schedule.

Special to The New York Times.

ANNAPOLIS, Md., Dec. 5.—Assuming the correctness of published reports that the University of Pennsylvania will decline to enter into a home-and-home series of football games with the Naval Academy on the basis arranged between the Navy and Princeton, the athletic authorities of the academy will look for another strong opponent. The first game of the series, to be played next season, would be on the home grounds of the Navy's opponents, as Princeton plays here late in October.

Pennsylvania State, Yale and the University of Pittsburgh have been seriously considered and negotiations will probably be opened with one of them at once. Harvard and Ohio State have also been mentioned, but they are regarded as being too far from Annapolis.

The Naval Academy wishes next season to play all of its opponents of this year excepting University of South Carolina. This list includes North Carolina State, Lafayette, Bucknell, Western Reserve and Georgetown, the Army game crowning the season as usual.

Pierce and Papin in Draw.

MONTREAL, Dec. 5.—Harry Pierce of Syracuse and Georges Papin, lightweight champion of France, fought a ten-round draw here tonight at the Montreal Amateur Athletic Association. Willie Kohler of New York knocked out Young Rabino, Albany lightweight, in the sixth round of a ten-round match.

ROBINS DRY DOCK WINS SOCCER GAME

Defeats New York Eleven, 1 to 0, and Reaches Fourth Round of A. F. A. Cup Race.

After battling for over an hour and twenty minutes, during which time neither side was able to score, the soccer team of the Robins Dry Dock Football Club of Brooklyn, holders of the American Football Association's classic Cup, finally succeeded in breaking through the opposing defense and defeated the eleven of the New York Football Club by 1 goal to 0 in the third round of the A. F. A. Cup tie competition. The game was played in the presence of 3,000 soccer fans at New York Oval yesterday afternoon. It eliminated New York from further participation in the race this season, while Robins Dry Dock qualified for the fourth round.

The line-up:

ROBINS D. D. (1).		NEW YORK (0).
Renzulli	G.	Durham
Page	R. B.	Kelly
Brownlee	L. B.	Gilfillan
Beardsworth	R. H.	Meyerdierks
Clarke	C. H.	Bustard
Sundberg	L. H.	Herd
McKelvey	O. R.	McDonald
Sturch	I. R.	Bell
Ratican	C.	Hardy
Hosie	I. L.	Mackin
Irvine	O. L.	Bleich

Goal—Irvine.

Referee—J. Schofield. Linesmen—Covington and Carter. Time of halves—45 minutes.

ANOTHER FOR ASTORIA.

Long Island Soccer Players Defeat Catholic Club by 6 to 2.

Still another victory in the Metropolitan Football League rewarded the efforts of the Astoria Football Club in its match with the Catholic Club of West Harlem at Harlem Oval yesterday, the Long Islanders winning by a score of 6 goals to 2. At half-time the winners led by 3-1.

DUNDEE TO MEET COOGAN.

Will Take Jackson's Place in Jersey City Boxing Program.

Johnny Dundee, local Italian lightweight, has been substituted for Willie Jackson of the Bronx to engage Mel Coogan, Brooklyn boxer, in the stellar twelve-round bout tomorrow night at the Arena, in the Fourth Regiment Armory, Jersey City. Announcement of the change from the original card was made yesterday, when it developed that Jackson was suffering from an injury to his right shoulder. Dundee, in engaging Coogan, will secure an opportunity to settle an old score with the Brooklynite, who decisively outpointed the Italian in a bout at Newark about a year ago.

BIG THREE DECLINE TO JOIN ICE LEAGUE

Princeton, Harvard and Yale Stay Out of Hockey Association—Fordham Applies.

Some of the wind was taken out of the sails of the new Intercollegiate Ice Hockey League of America yesterday afternoon at a meeting at the Hotel Biltmore, when representatives of Harvard, Yale and Princeton entered objections precluding them from membership in the league. Philip Hofer, representing Harvard, was the leader in opposing such restrictions as membership would bring to bear.

The Harvard man stated that his university hoped and expected to meet its natural rivals on the ice as in other years, but that it did not wish to be subjected to league rulings with regard to the arrangement of schedules and also with regard to playing six-man instead of seven-man teams. The Princeton spokesman was T. M. Bartow. Princeton's opposition is based on the fact that the Tiger team, yielding to faculty restrictions, might not be able to arrange its travels in accordance with the league schedule. Yale, represented by C. L. Parsons, was far less willing than the other two to forego its advocacy of the new league, but eventually followed Harvard's lead in stating its objections to league dictation in the matter of six or seven man teams. The Elis, unlike Harvard, favor a six-man team, but they do not wish to have their adherence to the idea made obligatory.

Yale favored the league, if it could be considered as a "get-together" association formed for greater convenience in the arrangement of games, and was willing to join if Harvard and Princeton did likewise. But when Harvard and Princeton decided to stay out Yale followed suit, and, accordingly, none of the Big Three will sign the league constitution, although they will meet among themselves and with other teams of the league on independent schedules.

Pennsylvania, Dartmouth and Cornell are the institutions which still cling hopefully to the league idea. Cornell and Dartmouth were not represented at yesterday's meeting, but both sent word by letter that they were heartily in favor of the organization and would accept the decision of the majority as to the league activities. Pennsylvania was represented at the meeting by George Rynick, who argued at great length in the effort to preserve the original idea of the association.

Fordham, represented by Curley of the hockey management, expressed a desire to enter the league. In the announcement of schedules that followed the meeting, it was revealed that Fordham would play at least three of its games in New York at the 181st Street Ice Palace, meeting Princeton there on Jan. 8, Penn on Jan. 22 and Hamilton on March 4. These games will provide entertainment for the multitude of hockey fans in New York who for years have been deprived of an opportunity to see their favorite sport on a home rink. Fordham is also negotiating for games with Columbia, New York University, Stevens and West Point.

The schedules as given out at yesterday's meeting include all games thus far arranged. They follow:

HARVARD.

Jan. 15, Williams at Boston; 22, Dartmouth at Boston; 29, Princeton at Boston; Feb. 5, Yale at Philadelphia; 12, Princeton at Philadelphia; 26, Yale at Boston.

YALE.

Dec. 21, Quaker City Hockey Club at Philadelphia; 22, St. Paul's School at Philadelphia; Jan. 22, Princeton at Philadelphia; Feb. 5, Harvard at Philadelphia; 12, Dartmouth at Hanover; 19, Princeton at Boston; 26, Harvard at Boston.

PRINCETON.

Jan. 8, Fordham at New York; 22, Yale at Philadelphia; 29, Harvard at Boston; Feb. 19, Yale at Boston; 25, Penn at Philadelphia; March 5, Dartmouth at Philadelphia.

PENNSYLVANIA.

Feb. 5, West Point at West Point; 22, Fordham at New York; 25, Princeton at Philadelphia; March 4, Dartmouth at Philadelphia.

FORDHAM.

Jan. 8, Princeton at New York; 22, Penn at New York; 29, Boston College at Boston; Feb. 19, Harvard at Boston; March 4, Hamilton at New York.

ERIE A. A. WINS AT SOCCER.

Defeats Federal Shipyards Eleven, 4 to 2, in A. F. A. Cup Game.

Superior training that enabled it to keep up its speed right through to the end was in a large measure responsible for the victory of the redoubtable soccer team of the Erie Athletic Association by the score of 4 goals to 2 in the A. F. A. cup tie game with the Federal Shipyards eleven in the third round of the annual cup classic at Harrison, N. J., yesterday.

Six Bouts at Commonwealth S. C.

A card providing forty rounds of boxing will be conducted at the Commonwealth Sporting Club Saturday night. Matchmaker Tom McArdle has arranged one ten-round bout and five six-round encounters. The principals in the feature bout will be Walter Mohr of Brooklyn and Paul Doyle, east side welterweight.

CHAUFFEUR'S

SUIT $40.00
OVERCOAT 42.00
CAP 3.00
$85.00

All Wool Whipcord Cloth.
Custom Fit and Workmanship.

Work done on our premises, thus making our low prices possible.

Samples on Request.

RUSSELL UNIFORM CO.
1600 Broadway, Corner 48th St.
Largest Uniform and Equipment Makers

Robt. Burns Cigar
HAVE YOU TRIED ONE LATELY?

You *know* it's "full Havana"

LIGHT up a Robt. Burns *Longfellow* or *Invincible*. What strikes you right away?

Its fine *Havana aroma!* You know, instinctively, that Robt. Burns has an *all Havana filler!*

Our own special curing gives Robt. Burns Havana rare mildness. His neutral Sumatra wrapper *helps* that mildness. Try a Robt. Burns today.

General Cigar Co., Inc.
NATIONAL BRANDS
New York City

TWO NATIONAL SIZES
INVINCIBLE 15c straight Box of 25, $3.65 Box of 50, $7.25
LONGFELLOW (*foil wrapped*) 17c each 3 *for* 50c Box of 25, $4.00 Box of 50, $8.00

THE GERMAN SHOP COUNCIL'S LAW.

The new law establishing a sort of workman's co-operative management in German factories is printed in full; the first time it has been published in this country. One of 40 features in December CURRENT HISTORY MAGAZINE, on news stands, profusely illustrated.

Now Open—Our New Store at 800 Broad St. Newark

Sale of Entire Stock of Business Suits & Overcoats

Deep price revisions on our entire stock of suits and overcoats—altered prices but unaltered qualities—the regular stocks of these stores exclusively Burberry English Overcoats and Dress and Tuxedo Coats and Trousers also drastically reduced.

The Suit Reductions

$50, $55 and $60 Suits reduced to $42.50
$65, $70 and $75 " " " $52.50
$75, $78 and $80 " " " $62.50
$85, $90, $95, $100 and $110 Suits now $76.50

The Overcoat Reductions

$50, $55 and $60 Overcoats reduced to $42.50
$65, $75 and $80 " " " $57.50
$85 $90 and $100 " " " $76.50
$110, $115 and $125 " " " $89.50

No Charge for Alterations

Reversible Leather Coats reduced, too—
$50 and $75 now—you save $20 to $40.

Weber and Heilbroner
Clothiers, Haberdashers and Hatters—Thirteen Stores

*241 Broadway
345 Broadway
775 Broadway
*30 Broad
*381 Fulton St., Borough Hall, Brooklyn
*1185 Broadway
*44th *and* Broadway
1363 Broadway
*42nd *and* Fifth Ave.
58 Nassau
150 Nassau
20 Cortlandt
*Clothing at these Stores
*800 Broad St., Newark

Visions of Christmas now made happier by revisions in men's Winter suits!

Savings!

Plenty suits now $50 to $60.

Visions of what men want—

Gift orders on us for *Scotch Mist overcoats. What handsomer present from father to son!

For the Family—

Outdoor sleeping suits.

*Registered Trademark for our overcoats of handsome Scottish cheviots—rainproofed.

ROGERS PEET COMPANY

Broadway at 13th St. | "Four Convenient Corners" | Broadway at 34th St.

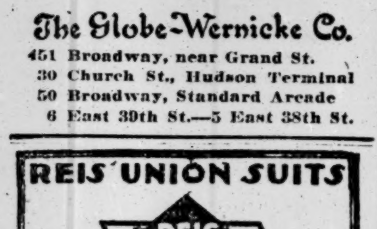
Broadway at Warren. | Fifth Ave. at 41st St.

Are You Taking Advantage of Our Monthly Inspection Service?

We hope that every Stephens Salient Six owner in New York will take advantage of our free monthly inspection service. This service is maintained to insure you the greatest amount of satisfaction in the use of your Stephens. Prospective car owners should realize the convenience of being able to turn their car over to a courteous and competent service manager once a month for a free inspection. Any trouble is discovered at a time when it can be corrected by a simple adjustment. You should investigate the free monthly inspection service.

A. J. HIGGINS
Automobile Co.
614-618 West 131st St.
Telephone Morningside 3820
Salesrooms 1690 Broadway
Telephone Circle 6867
DISTRIBUTORS
STEPHENS SALIENT SIX
Our Complete Service
Open to All Car Owners
Service Series No. 8

Globe-Wernicke
DESKS
"Built-to-Endure"



The Globe-Wernicke Co.
451 Broadway, near Grand St.
30 Church St., Hudson Terminal
50 Broadway, Standard Arcade
6 East 39th St.—5 East 38th St.

REIS UNION SUITS
REIS
MAN'S CLOSEST FRIEND

Financial Developments

Financial and commercial developments throughout the world during the coming year will assume unprecedented proportions. For guidance in these critical times, The Annalist offers the opinions of expert writers and information designed to help business men, manufacturers and merchants.

In this week's issue,
OUT TODAY:

Dangerous Shoals in Shipping Board's Rate-Making Course.
England Faces Shipping Rivalry With Equanimity.
Full Prosperity Dependent on $100,000,000 Edge Corporation.
All Attempts to Stabilize the Silver Market Unavailing.
Industrial Efficiency Proposed as the Best Protective Tariff.

THE ANNALIST
A Magazine of
Finance, Commerce and Economics
Published every Monday by
The New York Times Company
Times Square, New York
10c a copy at news stands
$5.00 a year by mail

FALLER AGAIN WINS 10-MILE TITLE RACE

Dorchester Runner Easily Defends National Championship in Test at Yonkers.

PEARMAN FIRST IN WALK

Has Large Margin on Field in Seven-Mile Titular Event—Muddy Track Hampers Athletes.

Fred Faller, Dorchester Club runner, demonstrated yesterday that he is still America's best distancer, when he successfully defended his ten-mile national A. A. U. championship title in the annual test, held under the auspices of the Hollywood Inn A. A., at Glen Park, Yonkers. The New England crack, racing from the outset in a manner which early foretold the ultimate result, crossed the finish line almost a quarter of a mile ahead of Frank Zuna, Paulist A. C., who finished second. In annexing his victory the Bay State distancer recorded 55 minutes 20 seconds for the distance, leading Zuna by two minutes and eleven seconds. Pete Trivoulidas, the sturdy Greek lad who sported the Millrose A. A. emblem, finished third, about twenty yards back of the easy-going Zuna. Fourteen runners started in quest of the title. Only three finished inside the 58-minute time limit. No times were taken after the fourth runner finished.

Faller's time was slow as compared with the record of 51:03 2-5, made by the wonderful Hannes Kolehmainen back in 1913, and Faller's own time in winning the title last year, when he registered 52:32 2-5 on the Brooklyn Athletic Field cinderpath. This was attributed in large measure, however, to the unfavorable conditions under which the race was run, and the utter lack of competition from Faller's rivals. The Dorchester runner went over the closing three and one-half miles of his journey without a semblance of opposition from a straggling field of tired aspirants for the title. He closed his race with a speed burst characteristic of a quarter-miler, as if to demonstrate to the assembled throng just how much reserve speed and stamina he still retained after his long race.

Track a Sea of Mud.

The heavy rains of early yesterday morning transformed the Yonkers track from its carefully prepared condition into a veritable quagmire. The border ground was wet and soggy and on many places over the cinder path little miniature lakes dotted the running path. An ambitious attendant was kept busy during the early hours of the morning and through the competition trying with a broom to erase the reminders of the early morning rainstorm.

A crowd of more than 8,000, jamming a comparatively small grand stand, circling the quarter of a mile track and watching from favorable vantage points along hilly Yonkers streets overlooking the field, witnessed the race and was impressed with the sterling performance of Faller. A detail of policemen kept the crowd well in check and everything was conducted in approved manner.

In addition to the 10-mile championship run the national A. A. U. 7-mile championship walk was conducted. Joseph B. Pearman, the sturdy New York A. C. pedestrian, annexed this title with almost as much ease as did Faller later in the running event. The big Mercury Footer led from start to finish of the walk and as he crossed the line a victor he enjoyed a margin of almost a quarter of a lap on the veteran Dick Remer, who was second. Win Rolker, another New York A. C. walker, finished third, almost a quarter of a mile back of Remer.

The expected attempts at one-hour records for both the walk and the run did not materialize. In the walk, which was conducted first, the poor condition of the track, with the sweeping wind and the fact that the officials were eager to start the ten-mile run event without delay, combined to induce Pearman to forego his record attempt. In the run the track condition also militated against a record attempt, and there was the further handicap of the fast gathering darkness which was rapidly enshrouding the field as Faller finished his triumph. It was with difficulty in the gathering dusk that the timers could discern the dials of their watches as Faller raced past them at the conclusion of his journey, and the plan to make an attempt on the one-hour running record was of necessity abandoned.

Easy Victory for Faller.

Faller's success left no doubt existing as to his complete superiority. The Bay State runner ran a characteristic race. His opposition was killed off early in the grind, and with contention practically out of the way Faller simply romped to victory, speeding over the track with a facial expression resembling a grin, but which really typifies the champion's hard racing. Faller followed a comparatively even pace from the start. He ran the first mile in 5:05 3-5, his fastest intermediate time. Thereafter his pace varied, until in the final mile his time for the four laps was 5:41 4-5.

The walking test, from a competitive standpoint, was comparable to the run. The element of contention was conspicuously lacking. Pearman's most dangerous rival was Dick Remer, a veteran of many hard-fought heel and toe duels. The result was a triumph for youth over age. Pearman went to the lead in the very first lap, and set the pace thereafter, gradually leaving all opposition behind him. Remer gamely struggled to overhaul his young rival as Pearman progressed to the front, but the effort was futile as far as results concerned, for Pearman just plodded over the cinder path, increasing his advantage with each succeeding lap.

The summaries:

National A. A. U. Ten-Mile Run Championship.

Pos. Name and Club.	Time.
1—Fred Faller, Dorchester (Mass.) Club	55:20
2—Frank Zuna, Paulist A. C.	57:31
3—Peter Trivoulidas, Millrose A. A.	57:36
4—Sol Silverstein, Glencoe A. C.	59:19 1-5
5—Fred Travalena, Mohawk A. C.	....
6—Albert R. Michelson, unattached, Stamford	....
7—John Wiberg, Mohawk A. C.	....
8—Edwin White, Holy Cross Lyceum	....
9—Harry Rosen, Morningside A. C.	....
10—Harry Parkinson, Morningside A. C.	....

The leaders at the mile points and the intermediate times follow:

First mile, Faller, 5:05 3-5; second mile, Faller, 10:26 1-5; third mile, Faller, 15:59 2-5; fourth mile, Ritola, 21:41 4-5; fifth mile, Ritola, 27:29; sixth mile, Faller, 32:55 4-5; seventh mile, Faller, 38:26; eighth mile, Faller, 44:03 1-5; ninth mile, Faller, 49:38 1-5; tenth mile, Faller, 55:20.

National A. A. U. Seven-Mile Walk Championship.

Position, Name and Club.	Time.
1—Jos. B. Pearman, N. Y. A. C.	55:00 1-5
2—Richard F. Remer, American Walkers' Association	55:32 2-5
3—Win J. Rolker, N. Y. A. C.	58:01 2-5
4—Edward K. Zulch, American Walkers' Association	58:48 4-5
5—James J. Farrell, St. Anselm's A. C.	59:02 3-5
6—Morris Greenberg, Pastime A.C.	59:17 4-5
7—Joseph Aronson, Pastime A. C.	1:00:12
8—Alex. Jessup, Morningside A.C.	1:00:55 1-5
9—Irving Boskin, American Walkers' Association	1:01:53
10—Panos Anthony, Pastime A. C.	1:02:04

The leader at the mile points, and the intermediate times, follow:

First mile, Pearman, 7:40 4-5; second mile, Pearman, 15:16 1-5; third mile, Pearman, 22:59 3-5; fourth mile, Pearman, 30:51 4-5; fifth mile, Pearman, 38:51; sixth mile, Pearman, 46:56 3-5; seventh mile, Pearman, 55:00 1-5.

Manaerial Post for Hinchman.

CHAMBERSBURG, Ohio, Dec. 5.—Harry Hinchman of Toledo, who for eighteen years has played second base in different leagues, has been signed to manage the Chambersburg team of the Blue Ridge League in 1921. Local Directors made this announcement today.

Britton Matched With Nichols.

DES MOINES, Iowa, Dec. 5.—Jack Britton of New York, welterweight champion of the world, was matched to box ten rounds with Johnny Nichols of St. Paul, Minn., here on Dec. 17, it was announced today.

Ira Rodgers Will Coach Mountaineer Baseball Nine

Special to The New York Times.

MORGANTOWN, W. Va., Dec. 5.—Ira E. Rodgers, famous mountaineer athlete, was elected late last night to coach the West Virginia University baseball team for 1921, succeeding Kemper Sheldon. Rodgers led all-mountaineer teams in football, basketball and baseball, both as a player and captain, but has never played professionl baseball or football. He was assistant coach in football here during the season just ended.

BATTING HONORS WON BY JACOBSON

Baltimore Player Tops International League Hitters With Mark of .404.

Merwin Jacobson of the champion Baltimore Orioles was the leading hitter of the International League during the 1920 season, according to the official batting averages made public today. In 154 games during the campaign Jacobson connected safely 235 times, and he closed the season with a batting mark of .404, a figure that is seldom reached by a player in any league. In Jacobson's hit collection were 35 doubles, 16 triples and 7 home runs, this hitting having much to do with the success of the Baltimore Club.

Either the pitching was far below normal or the batsmen were unusually good in the International League during the 1920 season. No less than fifty-four players are listed as .300 hitters, and many of them range far above the mark which bounds the select set in stickwork. Five players who took part in more than 100 games finished with batting marks above .350, and several others threatened this figure.

Johnny Enzmann, Syracuse pitcher, ranks second to Jacobson in hitting, but he participated in only nineteen games, so his mark of .393 is somewhat discounted. Frank Brower of Reading, who was sold after mid-season to the Washington Club after he had poled twenty-two home runs, is the real runner-up with .388. Brower took part in 107 games, which yielded 161 hits, including 31 doubles, 13 triples and 22 home runs. Jack Bentley of Baltimore followed Brower with .371 for 145 games; Jim Thorpe of Akron hit .360 in 128 games, and Bill Holden of Baltimore, an ex-Yankee, hit .352 in 148 games.

Frank Gilhooley and Benny Kauff, former favorites at the Polo Grounds, while playing with Yankees and Giants, respectively, were also among the batting leaders. In 148 games with the Buffalo Club Gilhooley compiled a batting mark of .343, and Kauff, who played 79 games with Toronto after being traded for Vernon Spencer, also hit .343. Gilhooley connected for 30 doubles, 10 triples, and 2 home runs during the season. Kauff, playing just about half the season with the Maple Leafs, pounded out 18 doubles, 6 triples and 12 home runs. Spencer hit .323 before he became a member of the Giants.

Six players made 200 or more hits during the season, the leading four being Orioles. Jacobson led with a total of 235, Jack Bentley made 231, Fritz Maisel 204 and Bill Holden 203. Frank O'Rourke of Toronto with 201 and Frank Gilhooley of Buffalo with 200 were the other International Leaguers to reach the double century mark in hitting. With such superlative stickwork on one club it is not surprising that Jack Dunn's Orioles finished the season with a team batting average of .318 and won the pennant by several games.

Bill Holden was the most prolific clouter of two-base hits in the league, compiling a total of 49. Al White, sent to Rochester by the New York Giants, led in three-baggers with 17, though he batted only .262 for the season. Several of the heavy hitters above the .300 mark got a dozen or more triples, but none reached the figure set by White. Brower had 22 home runs to his credit when the Reading club sold him to Washington, and this mark was tied later by Mike Konnick, also of Reading. Bentley of Baltimore hit for the circuit 20 times.

The base-stealing honors were won by Ray Dowd of Buffalo, with a total of 59 thefts. Maisel and Gilhooley, former Yankees, tied for second place in base stealing, with 45 thefts apiece. Ed Miller of Buffalo led in sacrifice hits, with 48 to his credit.

Baltimore led in team batting, with .318; Akron was second, with .305, and Reading third, with .299. Other clubs batted as follows: Toronto, .298; Buffalo, .298; Jersey City, .284; Rochester, .269; Syracuse, .244. Baltimore was the leader in hits made and runs scored, and tied Akron in three-baggers, with 100. Akron led in doubles, with 303, and in home runs, with 101. Toronto was the leader in sacrifice hits, and Buffalo in stolen bases.

ZABLUDOFSKY IS WINNER.

Finishes First in Harlem Road Run and Takes Time Prize, Too.

Peter Zabludofsky of the Morningside A. C. won double honors yesterday in the weekly handicap road race of the Harlem and Heights Athletic League, held over a five-mile course under the auspices of the Morningside A. C. The Winged M wearer broke the tape first, and in doing so recorded the fastest time for the race. Zabludofsky covered the distance in 25:57, leading R. MacDougall, St. Christopher Club, by the margin of a city block at the finish. V. F. Miller, Harbrook Heights A. C., an early pacemaker, finished third.

Zabludofsky started from the 1:45 mark, and for half the distance raced over the course in pursuit of more generously handicapped harriers. When the field made the turn for the closing two and one-half miles Zabludofsky displaced Miller as leader and set the pace thereafter, defending his position in the face of a determined challenge by MacDougall in the closing quarter mile.

A field of fifteen runners started and all but three finished. Miller overtook the limit handicap runners about a quarter of a mile from the start and jogged along as leader until Zabludofsky overhauled him at the half-way point. For a short distance Miller engaged Zabludofsky in a struggle, but the Morningside A. C. runner had too much speed for him.

The order of finish follows:

	Hdcp.	Actual Time.
1—P. Zabludofsky, Morningside A. C.	1:45	25:57
2—R. MacDougall, St. Christopher Club	3:00	27:38
3—V. F. Miller, Harbrook Heights A. C.	3:30	28:13
4—G. Thompson, St. Christopher Club	2:30	27:16
5—R. Moorehead, Alpha P. C. C.	1:15	26:08
6—M. Tea, Glencoe A. C.	1:30	26:24
7—W. Gladding, Glencoe A. C.	3:30	28:47
8—C. McCann, Morningside A. C.	3:00	28:27
9—W. Cohen, Morningside A. C.	3:45	29:50
10—I. Lehman, Morningside A. C.	2:00	28:06
11—F. Wilson, Harbrook Heights A. C.	2:30	28:47
12—J. Murray, Harbrook Heights A. C.	3:00	30:15

Strangler Lewis in Training Here.

Ed (Strangler) Lewis, Kentucky grappler, who will wrestle Joe Stecher, heavyweight champion, in a finish bout at the Seventy-first Regiment Armory Dec. 13, arrived here yesterday to complete his training for the struggle. Lewis plans to do his road work in Central Park and his gymnasium exercise at George Bothner's gymnasium.

Delmont to Box Maxwell Tonight.

Knockout Phil Delmont of the east side and Frankie Maxwell, a Harlem boxer, will be the principals tonight in the feature fifteen-round bout at the Star Sporting Club. Mickey McCabe and Kitty Baker will clash in the ten-round semi-final. Three six-round contests complete the card.

LETSON-ANDERSON TEAM RANKED FIRST

Receives No. 1 Position in Doubles of Metropolitan Tennis Association.

Ben Letson and Fred C. Anderson are given the No. 1 position in the ranking of the doubles teams in metropolitan lawn tennis by the committee of the Metropolitan Association, consisting of Embree H. Henderson, Chairman, J. W. Mersereau and Charles Chambers. The committee announced its findings yesterday. Difficulty was found in making the doubles rankings because of the fact that so few metropolitan teams retained their identity throughout the season. Many of the combinations were formed more or less haphazardly and were broken up after one or two appearances. Hence no attempt was made to rank more than ten teams.

In making its appraisal of the leading local teams, the committee considered only performances in the metropolitan district. Team matches of the Metropolitan League were regarded as having the same status as open tournaments. Only those teams which participated in three or more events were deemed eligible for ranking, the same rule governing in this particular as in the singles rankings.

Among other honors which were gained by the team accorded the premier position on the list the outstanding one was the winning of the New Jersey State championship at Montclair. Letson and Anderson defeated Hammett and Henderson, the team ranked fourth, in a five-set final. Henderson and Hammett were finalists in two or three other local tournaments, just falling short of titular honors on each occasion. The combination of Albert J. Ostendorf and Francis T. Hunter was returned victorious in the Westchester County championship, while Alan Behr and Vincent Richards, who had been Metropolitan champions the previous year, made a particularly fine showing in the Metropolitan League matches in the late season. Harry J. Steinkampf and Carl Joliffe formed a pair that remained together most of the season and exhibited highly effective teamwork. The Vandeventer brothers had an excellent record in New Jersey tournaments, but lost to Hammett and Henderson in the semi-finals of the New Jersey State championship.

The tournament for the Metropolitan doubles championship was won by Ichiya Kumagae and Elliott Binzen, who defeated Letson and Fred Anderson in the semi-finals and Von Bernuth and Haines in the final round. But Kumagae and Binzen did not come within the eligibility ruling and so were not ranked.

The teams as placed by the committee are:

1, Ben Letson-Fred C. Anderson; 2, A. J. Ostendorf-F. T. Hunter; 3, Alan Behr-Vincent Richards; 4, E. H. Henderson-A. D. Hammett; 5, H. J. Steinkampf-Carl Joliffe; 6, L. Vandeventer-P. Vandeventer; 7, Harold L. Taylor-James Weber; 8, L. W. Knox-A. Von Bernuth; 9, S. R. McAllister-G. G. Moore Jr., 10, S. V. Brubans-H. M. De Mott

Teams not ranked, because of "insufficient data," were the following:

F. T. Anderson-W. H. Botsford, R. L. Baggs-J. Lowrey, Leonard Beekman-Walter Merrill Hall, C. A. Major-Alrick Man, Jr., A. Von Bernuth-R. B. Haines.

KINSELLA WINS AT SQUASH.

Pro Champion Defeats Cahill in Five Games at Hartford.

Special to The New York Times.

HARTFORD, Conn., Dec. 5.—Playing in his first important squash tennis match of the season, Walter Kinsella of New York, the professional squash tennis champion, this afternoon defeated Robert Cahill, the local professional, in a torrid five-game encounter that required two and a half hours for completion. Kinsella conceded a handicap of 8 and won by scores of 15—13, 12—15, 18—16, 13—15, 15—12. Kinsella's baffling change of pace was the decisive factor in his victory. The match was refereed by Thomas J. Brennan.

The match was arranged as the inaugural event for the two new squash courts just completed at the University Club here and was attended by a crowd that completely filled the gallery.

MANY MEETS FOR YALE.

Swimming and Water Polo Teams Have Hard Schedule Ahead.

Special to The New York Times.

NEW HAVEN, Conn., Dec. 5.—Yale has arranged thirteen varsity and four freshman swimming meets for the coming season, and eight water polo games, a record-breaking list in number, while the distance which it is planned to cover is also greater than that scheduled by any previous Eli team. Two meets, not yet assured, are with McGill University in Montreal, and Northwestern University in Evanston. The McGill team is the Canadian champion combination, while the Northwestern aggregation leads the West. Outside the formal intercollegiate championship meets, five will be with outside teams.

The schedules follow:

'Varsity Swimming Schedule—Jan. 14, Columbia at New Haven; 15, C. C. N. Y. at New York; 21, Princeton at New Haven; Feb. 8, Wesleyan at New Haven; 11, Springfield College at New Haven; 19, Columbia at New York; 25, University of Pennsylvania at New Haven; 26, Harvard at Cambridge; March 4, Brown University at New Haven; 5, University of Pennsylvania at Philadelphia and Massachusetts Institute of Technology at New Haven; 11, C. C. N. Y. at New Haven; 12, Princeton at Princeton; 19, intercollegiates at Columbia University pool, New York City.

'Varsity Water Polo Schedule—Jan. 14, Columbia at New Haven; 15, C. C. N. Y. at New York; 21, Princeton at New Haven; Feb. 19, Columbia at New York; 25, Pennsylvania at New Haven; March 5, Pennsylvania at Philadelphia; 11, C. C. N. Y. at New Haven; 12, Princeton at Princeton.

Freshman Swimming Schedule—Feb. 12, Andover Academy at Andover; 19, Worcester Academy at New Haven; 26, Princeton at Princeton; March 5, Harvard at New Haven.

NEW ORLEANS ENTRIES.

FIRST RACE—For maidens two years old; claiming; purse $600. Six furlongs. *Repent 100 pounds, *Rape o' the Lock 103, *Secretary 103, *Dora W. 104, Echoland 105, Marguerite Wood 106, Tony Sutton 107, Dannell 108, Handsweep 108, Montilio 108, Tom Roach 108, *Pimlico 112.

SECOND RACE—For three-year-olds and upward; claiming; purse $600. Six furlongs. Maiden Voter 100 pounds, *Lady Katherine 103, Big Idea 105, *Carline S. 105, Blue Bannock 106, Virge 108, Day of Peace 108, Hidden Ship 110, Opportunity 111, Lancelot 111, Resist 112, Cobalt Lass 113, Nominee 115, Rainbow Girl 117. Also eligible: *Midian 103, John R. Roche 108, Little Maudie 108.

THIRD RACE—For three-year-olds and upward; purse $700. One mile. On High 96 pounds, *Peggy C. 96, *Susan M. 102, *Illinois Lad 105, *She Devil 105, *Harvey Smarr 105, *Tugs 105, Spartan Boy 108, Lad 110, Jackstraw 110, Nebraska 110, *Dotta's Best 111, Ben Hampson 113, Corydon 113, George Duncan 113. Also eligible: Madras Gingham 107, *Frank Waters 108.

FOURTH RACE—For three-year-olds and upward; allowances; purse $700. Six furlongs. Phantom Fair 101 pounds, The Swimmer 104, Ground Swell 104, Uncle's Lassie 106, Archie Alexander 107, Grayson 107, Panamon 107, Jock Scot 107, Hadrian 107, Tableau d'Honneur 109, Redmon 109, Frederick the Great 109, Lad's Love 112.

FIFTH RACE—Handicap, for two-year-olds; purse $1,000. Five and a half furlongs. Bungabuck 100 pounds, Day Lilly 105, Alcatraz 109, Ras 111, Madeline Lillian 114.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700. One mile. *Willigan 102 pounds, Rapid Stride 104, *John I. Day 105, Sasin 110, Sanfranor 110, Dancer 110, Mayor Galvin 110, Prunes 110, Dr. Shafer 110, Dalwood 110, Betsy 110, Poultney 110, Adelante 110, Hank O'Day 110, Highland Lad 116. Also eligible: Tom Brooks 113, *Guy Fortune 108.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700. One mile and a sixteenth. *Kallipolis 95 pounds, *Lady Mountjoy 99, *Dahabia II. 104, Johnnie Overton 107, Thirteen 109, Capital City 109, *Golden Dawn 99, *Plenty 104, *Miss Filley 109, *Broom Peddler 108, Searchlight III. 109, War Club 109.

*Apprentice allowance claimed.
Weather showery; track heavy.

BUTWELL RIDES TWO WINNERS AT HAVANA

Jockey Makes Highly Successful Cuban Debut—Track Still in Poor Condition.

HAVANA, Cuba, Dec. 5.—After a lay-off of three days, racing was resumed at Oriental Park today under track conditions that were anything but good. The footing was deep in mud and time in all the events was very slow. The mile-and-fifty-yard event was run in 1:57 2-5, which is about fifteen or sixteen seconds too slow. Owing to the uncertain track conditions horsemen have been unable to train their horses, and only a few of the thoroughbreds are ready to run.

Jockey Jimmy Butwell was the bright particular star of the day's racing. This was his first appearance on the island, and he managed to win two races and finish second in another.

There was not much to the card today, the different events being made up of platers of the claiming divisions. The feature event was the third race, a sprint of five furlongs, and it resulted in a victory for Buford, the third choice in the betting. Butwell broke him off well and nursed him along to the final furlong when he won going away by two lengths.

The summaries:

FIRST RACE—For three-year-olds and upward; claiming; purse $700; five and one-half furlongs. War Loan, 110 pounds (Pitz), 5 to 1, 2 to 1 and even, first; Elga, 105 (Francis), 5 to 2, even and 1 to 2, second; White Crown, 105 (Atkinson), 7 to 1, 8 to 1 and 7 to 5, third. Time—1:14 1-5. Hocnir, Driffield, Thornbloom, Roundel and Far East also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; five and one-half furlongs. Golden Chance, 105 pounds (Barnes), 2 to 1, 4 to 5 and 2 to 5, first; Doublet II., 100 (McCoy), 7 to 1, 3 to 1 and 7 to 5, second; Fickle Fancy, 110 (Boyle), 7 to 2, 7 to 5 and 7 to 10, third. Time—1:12 1-5. Sain Rose, Abbess, Marty Lou, Blazeaway and Bulger also ran.

THIRD RACE—For all ages; purse $800; five furlongs. Buford, 116 pounds (Butwell), 5 to 2, even and out, first; Helen Atkin, 107 (Boyle), 2 to 1, 4 to 5 and out, second; Black Prince, 105 (Wilson), even, 1 to 3 and out, third. Time—1:06 1-5. Aunt Deda and Brig o' War also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Pomerene, 99 pounds (Wilson), 8 to 5, 3 to 5 and out, first; Bierman, 113 (Butwell), 3 to 1, even and out, second; Rey Ennis, 99 (Penman), 7 to 1, 2 to 1 and out, third. Time—1:20 3-5. Jellison and Blazonry also ran.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Frascuelo, 112 pounds (Butwell), 2 to 1, even and 1 to 2, first; Rameau, 107 (Barnes), 7 to 2, 7 to 5 and 7 to 10, second; Timothy J. Hogan, 104 (McCoy), 7 to 2, 7 to 5 and 7 to 10, third. Time—1:21 2-5. Emma J., Repton, Hunter Platt and Donna Grafton also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Kewassa, 104 pounds (Penman), 7 to 2, 7 to 5 and 7 to 10, first; Senator James, 109 (Crump), 4 to 1, 8 to 5 and 4 to 5, second; Bill Hunley, 104 (Carmody), 8 to 5, 3 to 5 and 1 to 3, third. Time—1:21 4-5. Lenora P., Bibbler, Bucknall and Assign also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and fifty yards. Duke of Shelby, 110 pounds (McDermont), 7 to 2, 7 to 5 and 7 to 10, first; Clip, 102 (Atkinson), 7 to 2, 7 to 5 and 7 to 10, second; Waking Dreams, 104 (Ball), 10 to 1, 4 to 1 and 2 to 1, third. Time—1:57 2-5. Luimene, Semper Stalwart, Musket, Hands Off and La Kross also ran.

HAVANA ENTRIES.

FIRST RACE—For maiden two-year-olds; claiming; purse $700; five and one-half furlongs. *Bertha Mannix 100 pounds, *Miss Dixie 103, *Sleepy Dear 103, *Wishing 103, Catherine K. 108, Helen Uucus 108, Cabin Creek 111.

SECOND RACE—For three-year-olds; claiming; purse $700; five and one-half furlongs. *Grey Rump 100 pounds, *Emma J. 100, *Lui-Meme 100, *Sentry 103, *Doublet II. 104, Bibbler 105, Far East 108.

THIRD RACE—For four-year-olds and upward; claiming; purse $700; five and one-half furlongs. *Liberty Bond 105 pounds, *Bianca 105, *Jack Dawson 105, *Misericorde 105, Roundel 110, Cadillac 113.

FOURTH RACE—For four-year-olds and upward; claiming; purse $700; five and one-half furlongs. Marion Hollins 110 pounds, Plantarede 110, Count Boris 112, Gallopin 112, Bulger 115.

FIFTH RACE—For four-year-olds and upward; claiming; purse $700; five and one-half furlongs. *White Crown 105 pounds, *Black Thong 105, *Lady Hester 105, Omeme 108, Frascuelo 113.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700; five and one-half furlongs. *Miss Brush 105 pounds, *Goldstone 105, Henx Hocnir 110, Marty Lou 112, Driffield 113.

*Apprentice allowance claimed.
Weather clear, track slow.

HOPPE TO DEFEND TITLE.

Will Meet Cochran and Schaefer at 18.2 Balkline, Beginning Today.

The final round of the national championship 18.2 balkline billiard tournament will begin in the grand ballroom of the Hotel Astor at half-past 2 o'clock this afternoon. With Willie Hoppe, the champion, Welker Cochran and Jake Schaefer, three of the greatest players in this country, entered in the quest for cue laurels, the event holds forth a wealth of promise, and the six matches that will be staged in the afternoon and evening today, tomorrow and Wednesday should produce some of the best balkline that has been seen in recent years.

Hoppe, as the champion, will be defending the title he has held for fifteen years against two rivals who are capable of great things. Each match will be for 400 points, and with this condition prevailing it means that Willie will have to be prepared to play at top speed from the outset in order to retain his grip on the coveted crown. That local billiard enthusiasts appreciate the treat that is in store for them has been manifested in the heavy advance sale. The management has announced that the demand for tickets has been greater than ever before and it seems that all of the night sessions at least will be played before capacity galleries.

Welker Cochran, who finished first in the preliminary round of the tourney at San Francisco, and Jake Schaefer, who was the runner-up, will meet in the opening session this afternoon. The winner will be Hoppe's opponent in the match tonight. With both Cochran and Schaefer playing better billiards than ever before in their careers, this afternoon's tussle should be a real cue battle. Both players have declared that they are in their best stroke. They have apparently become addicted to the high run and high average habit this season. The marks they have made in their playing to date indicate that they are prepared to make a really determined bid for the crown. Last week Cochran played a total of 4,000 points in exhibition games in Detroit. He made a grand average of 42⅓. Some of his high runs were 346, 217 and 171. In his last match just before leaving Detroit to come to New York Cochran made an average of 100. He ran out that game with an unfinished cluster of 217.

Work on the grand ballroom was completed late last night. Workmen were employed in shifts all day Saturday, Saturday night, yesterday and up until midnight installing the seats and erecting the specially built billiard table. It was said that arrangements have been made to seat 2,000 persons. Everything in connection with the playing implements to be employed is brand new with the exception of the cues to be used by the experts. They have their own favorite sticks. The cushions have been tested and found to be extremely fast.

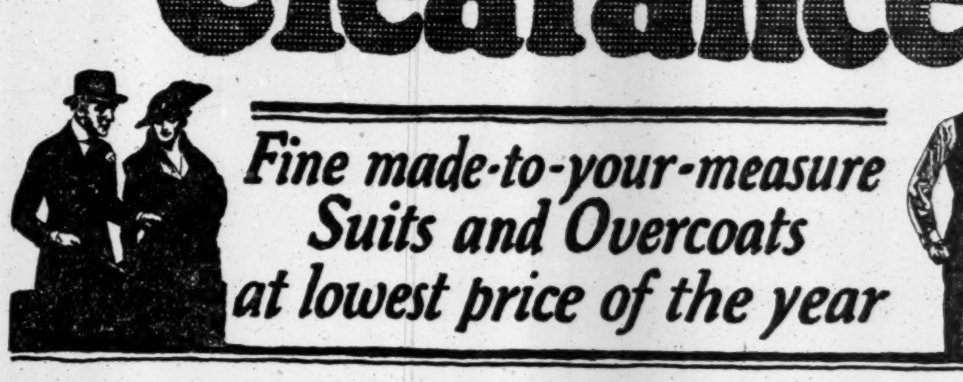
Noble to Box Michaels Again.

Tommy Noble, English featherweight, and Bobby Michaels of the east side will be opponents in the principal fifteen-round bout at the Pioneer S. C. Friday night. The contest will be a return engagement. The pair clashed several weeks ago at the Commonwealth S. C. and provided a keen battle before Noble was adjudged the winner.

Holy Name Five Is Victor.

The Holy Name Big Five, playing on its home court at the Manhattan Casino, defeated the R. D. & W. basketball team of Port Chester yesterday afternoon by a score of 33 to 28. McDermott and Tom Driscoll played a spectacular game for the winners and Holden and Mike Driscoll for the Port Chester five.

ANNOUNCING A VERY UNUSUAL
Custom Tailor
Remnant
Clearance



Fine made-to-your-measure Suits and Overcoats at lowest price of the year

America's largest Wholesale Tailoring House inaugurates a great pre-inventory housecleaning of all its tab-end yardages—offering its finest qualities—$50 to $75 grades—at less than cost—to insure December disposal.

REASONS:

1—To clean our stock rooms for the New Year, making room for great shipments of Spring stock—soon due.

2—To keep our tailor shops humming at capacity—and our employes' pay envelopes full during the so-called dull season.

Thirty Dollars
Suit or Overcoat to Order

$50 to $75 Quality
Business Suitings
Special Blue Serges and Broadcloths
Fine Flannel Worsteds
Silk Mixtures
Tweeds
Cheviots
Hard and Soft-Finished Worsteds
$30 TO ORDER

$50 to $75 Quality
Young Men's Style Fabrics
Brilliant Offerings in all latest woolen and worsted designs—
Pencil Stripes
Herringbones
Plaids and Checks—
Custom Tailor Creations
$30 TO ORDER

$50 to $75 Quality
Overcoatings & Ulster Cloths
Meltons
Royal Specials
Scotch Mixtures
Fancy Backs
Homespuns
—a great variety of warmth-without-weight cloths of finest grade
$30 TO ORDER

Thirty Dollars

A discount of 10% for very small sizes. Slight extra charges for sizes 45 inches breast and above.

—Tailored to your own taste
—Tailored to satisfy or money back

In order that great crowds of men and their families may shop in comfort at this sale, we have turned over additional floor space from our wholesale business for special service during this sale. Extra tailors will be on hand at each salesroom to insure prompt and conscientious service to everyone—no matter how large the crowds.

Extra Salesmen! Extra Floor Space! Extra Service! During this Sale

Also, to facilitate the rapid movement of these small yardage remnants, we will tailor all orders, during this sale, for unusually good delivery.

AT OUR 3 WHOLESALE SALESROOMS
UPTOWN
Fifth Ave. and 42nd St.
N. W. Corner, Bristol Bldg.
Op. N. Y. Pub. Library · One Flight Up
DOWNTOWN
Park Row and Beekman St.
South East Corner
Op. City Hall Post Office · One Flight Up
UNION SQUARE (14th St.)
14th St. and University Pl.
South East Corner
One Blk. West of Broadway · One Flight Up

Hours: 8:30 A.M. to 6:00 P.M.
Daily—Including Saturday

THE ROYAL TAILORS
CHICAGO · NEW YORK
TRADE MARK REGISTERED

Royal tailoring is sold throughout the world —dealers in over 10,000 cities and towns

The Railroads Under the New Law

Their Improved Position

IN A SPECIAL PAMPHLET we discuss the question of rate increases, property values and capitalization, margin of earnings beyond interest requirements, how the Transportation Act affects both the small earner and the large earner, and the provision under that Act for the consolidation of railway properties into a limited number of large systems. The Pamphlet is accompanied by a Trunk Line Railway Map showing in distinctive colors the main lines of the more important systems, and the different railroad rate zones as defined by the Interstate Commerce Commission.

Write for Pamphlet No. 1308

Spencer Trask & Co.
25 Broad Street, New York
ALBANY BOSTON CHICAGO
Members New York Stock Exchange
Members Chicago Stock Exchange

THE NATIONAL CITY COMPANY NATIONAL CITY BANK BUILDING NEW YORK

BIG FOUR
Cleve., Cinn., Chi. & St. Louis
Railway Company
(New York Central System)

Debenture 4½% Bonds
(Now secured by a direct mortgage)
Due Jan. 1, 1931

Price to yield about
8%

Circular on request for AG-356

The National City Company
Main Office: National City Bank Building
Uptown Office: Fifth Ave. & 43d St.

The Present Bond Market

In the latter part of May of the present year, many railroad and utility bonds, as well as Liberty bonds reached the lowest prices in their history. At about the same time it became quite apparent that consumers were beginning to curtail their purchases and consumption of commodities. Since that time prices of goods of almost all kinds have fallen rapidly, attended by substantial advances in prices of securities bearing a fixed rate of interest.

We have prepared a booklet which discusses the recent decline in commodity prices with the accompanying advance in bond prices, copies of which we shall be glad to send to investors upon request.

We suggest you ask for booklet "The Present Bond Market"

Harris, Forbes & Co.
Pine Street, Corner William
NEW YORK

$100,000
Rochester, N. Y., 3½s
Due Feb., 1942
To Yield 4.70%

$100,000
Minneapolis, Minn., 5s
Due Dec., 1923-24
To Yield 5.50%

$200,000
State of Oregon 4½s
Due Dec., 1926-45
To Yield 5.25% to 4.90%

The above bonds are legal investments for Savings Banks and Trust Funds in New York and New England, and principal and interest is payable in New York City.

Complete information on request

Estabrook & Co.
24 Broad St., New York
15 State St. Boston
Providence Springfield

December List of Canadian Bonds

We have just prepared a circular which gives particulars of a number of Canadian Government Provincial and Municipal bonds yielding from

6½% to 8%

The greater portion of the issues have principal and interest payable in United States funds in New York.

Write for Circular T-126

Wood, Gundy & Co.
Incorporated
14 Wall Street, New York
Toronto London, Eng. Montreal Winnipeg

FINANCIAL MARKETS

Outlook of Trade, Finance and Industry, Judged by Last Week's Movements.

The halt last week in the general decline of prices, both on the Stock Exchange and in the commodity markets, indicated pretty surely that the acute tension on credit was over This check to the downward movement was the more impressive in that the money market had not outwardly settled down, but had grown firmer after the previous week's sudden marking down of rates. That, however, was entirely according to the rule of December. The year-end settlements for the season's trade are sure to create an easier money situation when the transactions have been completed, but the effecting of them draws heavily on existing bank balances and necessitates large temporary loans.

By the end of the month the money market will have a fairly clear course ahead of it, and the stock and commodity markets will then occupy themselves in testing out the question whether prices are to recover substantially, or are to fall still lower, or are to remain, in a condition of stagnated financial and commercial activity somewhere around their existing level. In favor of the first supposition is the fact that many commodities (though by no means all) have already reached the prices of 1916, 1915 and 1914 without any corresponding readustment of labor cost or transportation cost or rent or taxes. The supposition of further immediate declines might be supported by the known fact that a great number of business enterprises are still hard pressed for credit resources and that the merchandise or securities of others who were protected by their banks this Autumn will continue to overhang the market, awaiting a favorable chance for liquidation. Usually such a situation, however, coming after several months of greatly extended speculative commitments for the decline, but entering a period of easier credit, means that a season of inactivity in the markets will in the long run be indicated.

Attempts to reason from past experience, as to the kind of situation which is likely to follow, are made difficult by one curious fact. There is no real analogy to be found in any year since 1903. Even in such periods of "bad business," as 1910 and 1911 the decline of prices was very gradual, and 1908 followed an old-fashioned financial panic. But 1903 presented at any rate the parallel of liquidation after a wild financial "boom." The year's controlling influences, operating in much the same manner as in 1920, were severe money stringency, forced surrender of credit facilities by speculative holders of stocks and merchandise, business embarrassment, prolonged decline of prices and reaction in every industry.

Trade reaction had begun, as it usually does on such occasions, both unexpectedly and with great suddenness. After the preliminary cutting of prices in general trade, a very widespread shutting-down of mills occurred in August. When no relief appeared, business trouble ensued. In midsummer the $50,000,000 United States Shipbuilding Combination, one of the latest efforts of the speculative promoters, went into bankruptcy. Many other failures followed; among them the $107,000,000 Consolidated Lake Superior Corporation, another experimental enterprisse in the steel trade. Dividends were cut by a great number of the new industrial combinations; even the United States Steel Corporation, then in its second year of existence, first reduced, then passed altogether, the dividend on its common stock.

As in the present year, the acute strain on the credit market of 1903 reached its climax in the middle of November; then, by slow degrees, it became apparent that the worst was over. Between that date and the end of the year the New York surplus bank reserve increased $10,000,000 and rates for call money on the Stock Exchange fell from 9 per cent. in November to 4½ in December. The rate advanced again at the year-end, but with January a radical change in the situation became manifest. Within six or eight weeks of New Year's Day the surplus bank reserve rose from $9,500,000 to $32,000,000, actual cash reserves increasing, through return of currency from interior institutions, no less than $197,000,000. Money in Wall Street fell to 2½ in the middle of January, even the rate for time loans declining simultaneously from 5½ per cent. to 3. During a period of months, the markets both for securities and commodities simply halted; but in the Autumn of 1904 a very substantial recovery occurred, both on the Stock Exchange and in the field of trade.

Analogies are not proof, even when all surrounding circumstances are the same. In this case they are not in all respects the same. One important point of difference is that the world's accumulated capital had not then been dissipated as it was dissipated between July, 1914, and November, 1918. Another is that on the older occasion, financial Europe occupied an extremely powerful economic position and was able to advance credit to our markets on a very large scale when convinced that the American situation was once more "sound." On this occasion American industry will have to work out its own salvation.

BANKS AID BOGOTA.

Will Issue 8,000,000 Pesos to Help Critical Financial Situation.

BOGOTA, Colombia, Dec. 5.—Authorization has been given by the Government for the issuance of 8,000,000 pesos through a bank consortium. This action, it is believed, will solve the critical financial situation and create a more favorable exchange rate.

Commercial enterprises and the newspapers express pleasure over the attitude taken by the banks.

NEW YORK STOCK EXCHANGE

WEEK ENDED DEC. 4, 1920.

	Last Week.	Year to Date.
Total sales	4,497,751	203,252,671½
Same period a year ago	5,277,371	293,890,416

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks.	73.72	70.17	94.07	68.85
Same period a year ago.	89.01	84.51	99.59	69.73

Sales.	COMPANY.	High.	Low.	Last.	Net Ch'ge.
310	ADAMS EXPRESS	28½	27	27	−2½
2,400	Advance Rumely	19	14	15¼	−2¾
1,500	Advance Rumely pf.	52	50	50½	..
700	Ajax Rubber	33½	32	*32⅝	−⅜
6,000	Alaska Gold Mines	1¼	1	1¼	..
2,900	Alaska Juneau	1⅜	1¼	1¼	−⅛
12,616	Allied Ch. & D. w i.	53½	51⅛	52¼	−1
1,500	Allied Ch. & D. pf. w. i.	89½	88½	89	+⅜
5,200	Allis-Chalmers Mfg.	31½	29½	31½	+1½
100	Allis-Chalmers Mfg. pf.	73	73	73	..
6,100	Am. Agricul. Chem.	68	60	61	−5
400	Am. Agricul. Chem. pf.	82	81⅜	81⅜	+1⅛
100	Am. Bank Note	42½	42½	42½	−2½
2,000	Am. Beet Sugar	55	53	55	+3
10	Am. Beet Sugar pf.	75	75	75	..
2,900	Am. Bosch Magneto	70	65⅛	68½	+¼
100	Am. Brake S. & Fdy. pf.	87½	87½	87½	..
13,100	Am. Can	26¼	25¼	26	+¼
2,500	Am. Can pf.	81¼	79¾	81	+1
8,900	Am. Car & Fdy.	126⅝	122¾	126½	+3¼
300	Am. Car & Fdy. pf.	109	109	109	+1
1,800	Am. Cotton Oil	21⅞	20⅛	20⅛	−2⅜
200	Am. Cotton Oil pf.	68	65	65	−3
5,000	Am. Drug. Syndicate	7⅞	7½	7¾	−¼
300	Am. Express	116¾	113	*116¾	+3¾
1,400	Am. Hide & Leather	9	8	8½	+⅛
6,200	Am. Hide & Leather pf.	48¾	45⅝	48½	+2
400	Am. Ice	41½	40⅝	41½	+1½
200	Am. Ice pf.	57¾	56⅞	57¾	−¼
34,200	Am. International	43¼	39½	41½	−⅞
200	Am. La F. Fire Engine	9½	9¼	9½	+¼
8,300	Am. Linseed	61	56	*58¼	−¼
100	Am. Linseed pf.	87¾	87¾	87¾	−4¼
8,100	Am. Locomotive	87⅛	83¾	87	+3
200	Am. Locomotive pf.	101½	101½	101½	..
300	Am. Malt & Grain	22	21½	21½	−½
400	Am. Radiator	70	68	68	..
11,200	Am. Safety Razor	10	9⅛	10	..
11,200	Am. Ship & Commerce	11⅝	9½	10¼	−1⅝
18,200	Am. Smelt. & Ref.	46¾	44	46⅝	+1⅛
1,650	Am. Smelt. & Ref. pf.	88	87	87	−1
200	Am. Smelt. & Sec. pf. A.	72	71	71	−2
1,600	Am. Snuff	100¼	97¾	97¾	−7¼
12,500	Am. Steel Fdys.	33¾	29⅝	33½	+3½
100	Am. Steel Fdys. pf.	84	84	84	−⅜
5,000	Am. Sugar Ref.	94¾	91⅛	*94	+3¼
1,200	Am. Sugar Ref. pf.	103	100¼	*102	+1¾
3,200	Am. Sumatra Tobacco	75½	71½	75½	+3½
100	Am. Sumatra Tob. pf.	85	85	85	+5
9,300	Am. Tel. & Tel.	99¼	98¼	99	+⅝
3,000	Am. Tobacco	118¾	114¼	118½	+3¼
2,500	Am. Tobacco "B"	114⅞	110¼	112⅞	+⅞
600	Am. Tobacco pf.	90⅜	90	90	−¼
200	Am. Wholesale pf.	91	91	91	−¼
46,300	Am. Woolen	76	69¾	75	+5
——	Am. Woolen pf.	92⅞	92	92½	+½
2,900	Am. Writing Paper pf.	39	36½	37⅝	−2⅝
2,100	Am. Zinc, L. & S.	7¾	7	7¼	..
200	Am. Zinc, L. & S. pf.	32	31¼	31¼	−¼
38,200	Anaconda Copper	40½	38½	38⅞	−1⅝
300	Assets Realization	3	3	3	..
800	Associated D. G.	21⅝	20¼	21⅜	−¾
650	Associated D. G. 1st pf.	55¼	54	54	−2
200	Associated D. G. 2d pf.	46	45	45	−3⅞
900	Associated Oil	104	99	102	−2
10,900	Atch., Top. & S. F.	84⅝	82½	83⅞	−⅛
3,100	Atch., Top. & S. F. pf.	78	77	77	−½
600	Atlanta, Birm. & At.	7⅛	7	7	−¼
1,000	Atlantic Coast Line	90	86⅞	87¼	−2¼
3,100	Atlantic Fruit	13¼	11¼	11¼	−2¾
46,600	Atlantic, Gulf & W. I.	114¾	102	114½	+10½
100	Atlantic, G. & W. I. pf.	60	60	60	+2
5	Atlantic Ref.	1035	1035	1035	+35
400	Atlantic Ref. pf.	104	104	104	..
600	Atlas Tack	20	18⅝	19¼	+¼
900	Austin-Nichols	14	13⅜	13⅜	−⅝
200	Austin-Nichols pf.	70	69¾	69¾	−¼
1,800	Auto Sales	4	3	3	−1
300	Auto Sales pf.	10	9½	10	..
105,500	BALDWIN LOCO.	99⅞	94¼	*97⅛	+5⅝
300	Baldwin Loco. pf.	98	95	*95	−1
31,900	Baltimore & Ohio	39¾	35⅝	38¼	−1⅛
2,200	Baltimore & Ohio pf.	49⅞	48⅞	49⅞	−⅛
200	Barrett Co.	120	116½	120	+2
2,000	Do Chem. Con. c. of d.	120	116½	120	+3
300	Do pf. Che. C. c. of d.	102	100	102	+½
2,700	Bethlehem Motors	3	2½	3	+⅛
7,800	Bethlehem Steel	56¼	53	56	+1¼
65,100	Bethlehem Steel, "B"	56¾	52½	56¼	+1¼
900	Bethlehem Steel 7% pf.	91⅞	90	91⅞	+1⅜
1,600	Bethlehem Steel 8% pf.	104½	101	104½	+1⅝
1,800	Booth Fisheries	4¼	3⅞	4	−⅛
5,500	Brooklyn Rap. Tran.	12	9⅝	10¾	−1¼
6,000	Brooklyn R. T. c. of d.	7½	6	7⅛	−⅜
200	Brooklyn Union Gas	58	57	57	−1
100	Brown Shoe	45¼	45¼	45¼	+¼
400	Bruns. Term. & Ry. Sec.	5	5	5	..
2,400	Burns Bros.	89	85½	88½	+1½
100	Burns Bros. pf.	102	102	102	−1¼
1,500	Butte Copper & Zinc	5⅞	5½	5½	−½
1,500	Butte & Superior	11½	10¼	11	..
100	Butterick Co.	11	11	11	+¼
3,000	CADDO CENT. O. & R.	16¼	14⅛	16⅛	+1⅛
7,500	California Packing	66	61	*66	+4¾
11,400	California Petroleum	23½	19½	23¼	+2¾
600	California Petroleum pf.	69	67	69	+2
1,400	Calumet & Arizona	45¼	45	45	−1⅛
200	Canada Southern	42	42	42	+4
19,900	Canadian Pacific	117¾	113¾	*116½	+2¼
100	Case (J. I.)	6¾	6¾	6¾	−½
800	Case (J. I.) pf.	85⅜	84	84	+1
16,500	Central Leather	40⅞	37⅞	40⅞	+1⅞
850	Central Leather pf.	90	89¾	89⅞	−⅛
200	Central R. R. of N. J.	200	200	200	−10
11,700	Cerro de Pasco Copper	33¼	29¼	29½	−3¼
14,300	Chandler Motor	80	76¼	78¾	+2⅜
13,300	Chesapeake & Ohio	65¾	61¾	*62⅜	−½
200	Chi. & Alton	9	8¾	9	−1
500	Chi. & E. Ill. pf. Eq.Tr.r	6¼	6	6¼	+¼
6,300	Chi. Great West.	9⅝	8¼	8⅞	−¾
5,900	Chi. Great West. pf.	23	20¼	20½	−2½
41,200	Chi., Mil. & St. Paul	34¼	28½	31½	−2½
18,700	Chi., Mil. & St. P. pf.	53	49	51	−1¾
12,700	Chi. & Northwest.	77⅞	74	75½	−1½
100	Chi. & Northwest. pf.	110¼	110¼	110¼	..
3,100	Chi. Pneumatic Tool	70	65¼	69⅝	−⅞
36,450	Chi., R. I. & Pac.	32¼	28¼	31⅛	−¼
1,800	Chi., R. I. & Pac. 7% pf.	78	76¼	78	+1
1,900	Chi., R. I. & P. 6% pf.	67½	65⅝	67½	+1
100	Chi., St. P., M. & O. pf.	89	89	89	−2
316,100	Chile Copper	12¼	7¾	9	−3¼
26,800	Chino Copper	19⅝	18⅛	18⅜	−1⅝
200	Clev., Cin., Chi. & St. L.	46	45	45	−5
100	Clev., C., C. & St. L. pf.	66½	66½	66½	+2½
700	Cluett-Peabody	53½	52¼	52¼	−¾
100	Cluett-Peabody pf.	88	88	88	[illegible]
13,150	Coca-Cola	22¾	22	22¼	+1¼
1,400	Colorado Fuel & Iron	29⅝	28⅞	29	−1⅞
800	Colorado Southern	29	28	29	−⅝
3,800	Columbia Gas & Elec.	58	56¼	58	+2
24,500	Columbia Grapho.	14⅞	12½	13½	−¾
300	Columbia Grapho. pf.	67	67	67	+2
400	Comput. Tab. Record	40	38	40	+2
700	Consol. Cigar	56	54¾	55	..
100	Consolidated Cigar pf.	75	75	75	−2½
10,400	Consolidated Gas	81¾	77¾	81¾	+1½
2,650	Consol. Int. Cal. Min.	8	7⅛	7½	+½
4,300	Consol. Textile	20¾	19½	20¾	+1
3,500	Continental Can	63½	62	63½	+⅛
4,000	Continental Candy	5¾	5	5¾	+¾
100	Continental Ins.	67	67	67	+⅞
34,500	Corn Products Ref.	75	70⅝	74½	+1⅞
300	Corn Products Ref. pf.	100½	100	100	+⅜
15,400	Cosden & Co.	32¼	26¼	31⅞	−⅝
85,900	Crucible Steel	97½	87	97½	+8½
700	Crucible Steel pf.	87½	86½	86½	+¾
5,400	Cuba Cane Sugar	25⅛	23⅝	24¼	−⅜
1,800	Cuba Cane Sugar pf.	68⅝	67⅞	68¼	+¼
2,900	Cuban-Am. Sugar	31½	31	31¼	+¼
200	DAVISON CHEM.	32	31½	32	+2
500	De Beers Mines	19⅞	18⅛	18⅛	−2⅞
600	Delaware & Hudson	103	101	101½	−2⅜
800	Del., Lack. & West.	226	220	224	−1
2,900	Denver & Rio Grande	1¼	¾	1	..
3,500	Denver & R. G. pf.	1½	1	1⅛	−⅜
2,000	Dome Mines	11½	11⅛	11⅜	−⅛
200	Duluth, S. S. & Atl.	4⅛	4⅛	4⅛	−⅜
1,300	ELK HORN COAL	18	17¾	17¾	+¾
200	Elk Horn Coal pf.	32¼	32¼	*32¼	−4
1,100	Emerson-Brantingham	7⅞	7¾	7⅞	−⅛
7,900	Endicott-Johnson	59¼	55½	56½	−¼
800	Endicott-Johnson pf.	90	89	89½	+½
21,000	Erie	15½	13½	14½	−1
11,000	Erie 1st pf.	23¾	20½	21⅜	−2½
1,400	Erie 2d pf.	16⅛	14¼	15	−1½
10,200	FAMOUS PLAYERS-L.	54¾	51¾	54½	−½
1,300	Famous Players-L. pf.	79	75	78	+1⅛
200	Federal Mining & Smelt.	6	6	6	−⅛
100	Federal Min. & Sm. pf.	28	28	28	−3⅛
100	Fisher Body	89	89	89	−3½
17,000	Fisk Rubber	14¼	12⅞	12⅞	−1⅛
2,700	Freeport-Texas	17⅛	15⅞	16¼	−¾
7,620	GASTON, W. & W.	4	3¼	3½	−½
300	General Am. Tank Car	60⅝	59	59	−2
100	General Chemical	136½	136½	136½	+½
100	Do pf. Chem. C. c. of d	88	88	88	..
1,500	General Cigar	57½	56	57½	+½
300	General Cigar deb. pf.	82	82	82	−2
10,400	General Electric	129½	126	129½	+3½
113,200	General Motors	16⅜	14⅞	15½	−¼
300	General Motors pf.	70½	70	70	+1½
2,200	General Motors 7% deb.	75⅞	73¼	74	+¼
1,900	General Motors 6% deb.	66⅞	65	65½	−1¼
5,600	Goodrich (B. F.)	43½	41¾	43½	+2¼
200	Goodrich pf.	78½	77	77	−2
900	Granby Consol.	20½	19	20	..
900	Gray & Davis	13½	12½	12½	−½
11,900	Great Northern pf.	81¼	77¾	80	−¼
5,100	Gt. Nor. ctfs. for ore p.	30½	29½	30	+
4,100	Greene-Cananea Cop.	23	20½	20¾	−2¼
800	Gulf States Steel	35¼	35	35¼	−1⅜
1,100	Guantanamo Sug.	16	15¼	15¼	−⅝
100	Gulf, Mobile & North.	10	10	10	−1¾
500	Gulf, Mobile & Nor. pf.	25¼	23½	23½	−1½
5,500	HASKELL & BARKER	60¼	57½	60	..
100	Hocking Valley	60	60	60	..
1,900	Hendee Mfg.	17½	17	17	..
700	Homestake Mining	53	52	53	+1
11,100	Houston Oil	87½	79⅝	87	+5
3,100	Hupp Motor Car	11⅜	10½	11	−1
400	Hydraulic Steel	22	20	20	−3
2,300	ILLINOIS CENTRAL	89	88	88¼	−1¾
1,900	Indiahoma Ref.	6⅞	6½	6⅞	+⅛
700	Indian Refining	16	15	15	..
13,600	Inspiration Copper	34⅜	32	32½	−1½
6,250	Interborough Con.	5	4¼	4¼	−⅜
4,100	Interborough Con. pf.	11⅜	10	11⅜	−¼
1,200	Internat. Agricul.	15¼	13⅝	13⅞	−1¼
2,700	Internat. Agricul. pf.	61⅜	54¾	54¾	−6⅞
4,400	Internat. Harv., new	98	94	98	+5¼
300	Internat. Harv. pf., new	104⅝	103	103	..
7,000	Internat. Mer. Mar.	15¼	14½	14¾	−½
16,300	Internat. Mer. Mar. pf.	54⅞	51½	54¼	+1
2,800	Internat. Motor Truck	31	29½	31	..
100	Internat. M. T. 1st pf.	71	71	71	..
14,400	Internat. Nickel	15	14	14⅛	−¾
14,600	Internat. Paper	52	46⅛	51¾	+5⅛
26,000	Invincible Oil	26¾	21⅞	26	+3⅝
1,400	Iron Products	34½	33	33	−1½
25,100	Island Oil & Transp.	5⅝	5⅛	5½	+¼
1,200	JEWEL TEA	4	3½	3½	−¾
500	Jewel Tea pf.	11	9½	9½	−1
1,100	Jones Bros. Tea	17	15	15¼	−1⅜
500	KAN. C., F. S. & M. pf	60¼	59	60¼	+3¼
6,600	Kansas City South.	21½	19½	20½	−1
2,000	Kan. City South. pf.	46½	45⅛	46½	+1
100	Kayser (Julius) & Co.	70½	70½	70½	+½
4,900	Kelly Springfield Tire	43⅜	40¾	43	+1½
100	Kelly Spring. Tire 6% pf	73	73	73	−½
200	Kelsey Wheel	45	45	45	−3
36,000	Kennecott Copper	19⅜	18⅛	18¾	−½
15,800	Keystone Tire & Rubber	9⅛	7	8¼	−¾
100	Kresge (S. S.) Co.	120	120	120	..
7,500	LACKAWANNA STEEL	56½	51⅛	56¼	+5⅛
400	Laclede Gas	42	42	42	−2
200	Lake Erie & Western	16	14⅞	14⅞	−2⅜
600	Lake Erie & West. pf.	30	28	30	−1
1,400	Lee Rubber & Tire	18½	16	18½	+½
5,700	Lehigh Valley	50	47⅝	49½	−¼
600	Liggett & Myers	140¼	130	140¼	+13
400	Liggett & Myers pf.	100⅛	100	100⅛	−2⅞
9,100	Loew's, Inc.	18¼	17	18	..
3,000	Loft, Inc.	10¼	9⅝	9⅞	−⅛
200	Loose-Wiles Biscuit	30	30	30	..
300	Loose-Wiles Bis. 1st pf.	95	95	95	−1
500	Loose-Wiles Bis. 2d pf.	103¼	103¼	103¼	..
2,200	Lorillard (P.)	137	134	136½	+1
300	Lorillard (P.) pf.	100	100	100	−¼
800	Louisville & Nashville	102¾	101½	102¾	+2½
700	MACKAY COS.	60	58	*58	−¼
300	Mackay Cos. pf.	57½	57	*57	..
100	Mallinson & Co.	12	12	12	+1
1,300	Manati Sugar	76	72⅛	73	−8
900	Manhattan Elevated	53¼	50½	52	−3
400	Manhattan Shirt	17	16⅜	16¾	−⅜
900	Martin-Parry	16	15⅛	16	+¼
100	Mathieson Alkali	20½	20½	20½	−7½
700	Maxwell Motors	2⅞	2½	2½	..
700	Do pf. c. of d., sta., as.	2	2	2	..
600	Do 1st pf. cofd., sta., as.	6⅞	6	6	−1
500	Do 2d pf. cofd., sta., as.	3	2⅝	2¾	..
300	May Dept. Stores	74⅞	74¼	74⅛	−⅞
400	May Dept. Stores pf.	97	95¾	97	−2
152,000	Mexican Pet.	180⅝	155¾	180	+23½
8,800	Miami Copper	17	16	16⅛	−¾
32,900	Middle States Oil	13½	12¼	13½	+1
33,400	Midvale Steel	33	31⅝	33	..
8,700	Minn. & St. Louis, new	14	11¾	12⅛	−2¼
700	M., St. P. & S. S. M.	76⅜	75	75¼	−3½
200	M., St. P. & S. S. M. pf.	93	93	93	−2
10,100	Mo., Kan. & Texas	3⅞	3¼	3½	−⅜
3,900	Mo., Kan. & Texas pf.	7⅛	5¾	5¾	−1⅜
32,850	Mo. Pacific	22½	19	21	−1½
10,610	Mo. Pacific pf.	44	40	42⅞	−⅛
1,400	Montana Power	57½	52⅝	53½	−6⅝
7,000	Montgomery Ward	21	18⅞	18⅞	−2¼
400	Mullins Body	24¼	24	24	−⅛
20	NASH., CHAT. & ST.L.	107	106¾	107	..
1,100	Nat. Acme	30	29	29⅜	+¼
200	Nat Aniline & Chem.	52½	52½	62½	−¼
8,500	Do Chem. Con. c. of d.	53½	51½	53½	+¾
800	Do pf. Chem. C. c. of d.	88½	87	88½	..
1,000	Nat. Biscuit	106½	104	106½	+2½
300	Nat. Biscuit pf.	100	107	107	+1⅜
700	Nat. Cloak & Suit	29	27⅝	29	−⅞
300	Nat. Cloak & Suit pf.	71½	71	71	−¼
2,300	Nat. Cond. & Cable	4⅜	4¼	4½	−⅛
2,400	Nat. Enam. & Stam.	50½	47⅛	50½	+3
1,600	Nat. Lead	75	70⅝	74½	+4¼
200	Nat. Lead pf.	102⅝	102½	102½	−½
3,100	Nat. Rys. of Mex. 2d pf.	6⅞	5¾	6½	+¾
12,000	Nevada Con. Cop.	9⅜	8½	9	−½
3,600	New Orl., Tex. & Mex.	64	59⅝	62	+3
1,500	N. Y. Air Brake	88	86	86	..
22,200	N. Y. Central	75½	72⅛	75	−⅜
2,700	N. Y., Chi. & St. L.	52⅝	50¼	52	+1⅛
200	N. Y., C. & St. L. 2d pf.	65½	60	65½	+½
400	N. Y. Dock	21⅛	21	21⅛	+⅜
300	N. Y. Dock pf.	45	43	43	+1
104,900	N. Y., N. H. & H.	22¾	19	19½	−2½
2,800	N. Y., Ont. & West.	18½	17½	18	−⅝
24,300	Norf. & Western	103⅞	98⅞	*99⅝	−1¼
100	Norf. & Western pf.	67½	67½	67½	+1½
700	North American	53½	52	52⅞	+⅞
28,300	Northern Pacific	87¼	82½	84⅝	−1⅛
1,800	Nova Scotia Steel & C.	38½	37	37½	−½
2,000	OHIO BODY & BLOW.	12⅝	10½	10¾	−1½
600	Ontario Mining	4¾	4½	4½	+¼
12,000	Oklahoma Prod. & Ref.	3⅝	3⅜	3½	+⅛
4,000	Orpheum Circuit	27½	25⅜	27⅛	+1⅝
100	Otis Elevator	128	128	128	+7¾
4,600	Otis Steel	15¼	14¾	15½	+¼
1,600	Owens Bottle	49⅝	48½	49	−½
400	PACIFIC DEVELOP.	19¾	18⅝	18⅝	−1⅜
3,700	Pacific Gas & Elec.	49¼	47½	48	−1¼
1,400	Pacific Mail	18⅞	17	*17	+1
7,500	Pacific Oil w. i.	39⅛	38⅜	39⅛	..
200	Pacific Tel. & Tel.	39	38	39	+1½
106,800	Pan Am. Pet. & Transp.	86¾	76½	86	+9
9,600	Pan Am. Pet. & T., "B"	81¾	72	81¼	+10¼
900	Parish & Bingham	18⅞	17⅜	17⅜	−2⅜
19,500	Pennsylvania R. R.	40¾	40½	40¾	+⅛
9,100	Penn. Seaboard Steel	10⅞	8¼	9⅞	−1⅛
4,900	People's Gas, Chicago	36⅝	34⅝	36¼	+1¼
200	Peoria & Eastern	12	12	12	−¼
8,400	Pere Marquette	20½	18½	20	−½
300	Pere Marq. prior pf.	57	55	57	−4
200	Pere Marq. pf.	43	43	43	−2
200	Phillips-Jones pf.	73	73	73	−5
8,900	Phillips Petroleum	32½	30½	32	+1
5,000	Philadelphia Co.	37	34½	36⅝	+⅞
12,100	Pierce-Arrow	25⅛	22⅝	24	+¼
1,250	Pierce-Arrow pf.	82	76	82	+4½
4,400	Pierce Oil	12½	11¾	12⅛	−⅛
600	Pierce Oil 8% pf.	82	80	82	+¾
5,900	Pittsburgh Coal	62⅞	60½	62⅝	+2¼
200	Pittsburgh Coal pf.	86	86	86	−¼
23,700	Pittsburgh & W. Va.	33¾	30½	31¾	−¾
100	Pittsburgh & W. Va. pf.	75	75	75	−1½
1,500	Pond Creek Coal	14⅛	13⅝	14	..
400	Pressed Steel Car	84¼	82½	84¼	+1½
200	Public Service, N. J.	60	58	60	+2
6,200	Pullman Co.	105	103½	104½	+¼
7,200	Punta Alegre Sugar	54¾	50½	54	+1½
11,600	Pure Oil	35	33¼	34⅛	−⅜
900	RAILWAY STL. SPG.	86½	85	86	−1
200	Railway Steel Spg. pf.	104	102½	*102½	+¼
500	Rand Mines	22¾	21¾	22	+1
16,920	Ray Con. Copper	12	11	11⅞	+⅜
128,700	Reading	91¼	84¼	90⅝	+3⅝
800	Reading 1st pf	55	53⅜	55	+1
3,300	Reading 2d pf.	58	51½	57⅞	+3⅛
1,110	Remington Typewriter	37	34¾	36⅛	+1⅝
16,200	Replogle Steel	74¼	66	73	−¾
23,000	Republic Iron & Steel	69⅝	65	69	+3¼
200	Republic Iron & Steel pf	91	90⅝	91	+1¼
2,900	Republic Motor Truck	27⅝	25¾	25¾	−1½
27,200	Royal Dutch, N. Y. shs.	71¼	67½	67¾	−½
120	Robert Reis & Co.	10	10	10	−½
500	Robert Reis & Co. 1st pf	66¾	66	66½	−1½
500	ST. JOSEPH LEAD	14	13⅝	13⅝	−⅜
11,000	St. Louis-San Fran.	25⅛	22⅝	24	−⅜
4,300	St. Louis Southwest.	30¼	28	29	−2
4,100	St. Louis Southwest. pf.	42¼	37	40	−2
2,300	Santa Cecelia Sugar	5½	4½	4¾	−¾
1,300	Savage Arms	17⅛	16¾	16¾	−¼
4,400	Saxon Motor	3½	3	3¼	−¼
3,300	Seaboard Air Line	7½	7	7	−1
3,300	Seaboard Air Line pf.	14⅛	11½	12	−2½
8,300	Sears, Roebuck & Co	106	102½	105	..
200	Sears, Roebuck & Co. pf	105¾	105¾	105¾	+3⅝
14,100	Seneca Copper	19⅛	16½	18½	−¼
1,300	Shattuck-Arizona	5¾	5½	5¾	+¼
3,600	Shell Transp. & Trad.	45¾	43	44⅝	+½
110,580	Sinclair Consol. Oil	27½	24⅜	26	+1¼
1,300	Sloss-Sheff. S. & I.	55	53½	54½	+½
433,800	Southern Pacific	113⅝	104⅛	*105¼	−5⅝
300	South Porto Rico Sugar	105	100	100	−10
24,400	Southern Railway	25¼	23¼	24⅝	−⅝
1,600	Southern Railway pf.	62	58¾	*59¼	..
456	Standard Oil of N. J.	651	620	628	+12
500	Stand. Oil of N. J. pf.	105	103⅞	104	−⅛
500	Steel & Tube pf.	83	81	82	+2½
500	Stewart W. Speedometer	29	28¼	28¼	−⅝
3,800	Stromberg Carburetor	44½	40	44½	+2
32,800	Studebaker Co.	47	43¾	47	+2½
9,000	Submarine Boat	10⅜	10	10¼	..
7,300	Superior Oil	14½	13¼	14	−¼
800	Superior Steel	45	42	45	−¾
100	TEMTOR C. & F., "A".	33⅛	33⅛	33⅛	+⅛
11,400	Tenn. Cop. & Chem.	8⅞	7⅝	8½	+¼
90,400	Texas Co.	50½	47⅝	50⅛	+2¾
9,700	Texas & Pacific	21⅝	18¼	20½	+1
22,700	Texas Pac. C. & O.	31½	24	31½	+5½
500	Third Avenue	15	14⅞	15	−1½
1,502	Times Sq. Auto Sup.	12¾	10¼	10⅞	−1⅞
7,600	Tobacco Products	55	51½	55	+2
100	Tobacco Products pf.	82	82	82	−3
800	Tol., St. L. & W. tr. cfs.	10¾	10¼	10¾	−¼
19,300	Transcontinental Oil	9½	8½	9½	+⅜
400	Transue & Williams	41¾	41	41¾	..
300	Twin City Rap. Tran.	42½	42½	42½	..
500	UNION BAG & PAPER	77	75	*75	−1
23,500	Union Oil	23¼	20⅝	23¼	+¾
21,000	Union Pacific	122⅞	116¾	*119¾	+¾
2,900	Union Pacific pf.	64¾	62⅝	64	..
2,500	United Alloy Steel	33	32½	32½	−1½
100	United Dyewood	52	52	52	−3
4,100	United Fruit	203	193	199	+6
2,000	United Rys. Invest.	11	10¼	11	−½
600	United Ry. Invest. pf.	23¾	22½	23⅜	+1
29,800	United Retail Stores	61¼	54½	*58½	+2¼
700	U. S. C. I. P. & F.	12	11½	12	..
200	U. S. C. I. P. & F. pf.	43¾	41¾	41¾	+½
300	U. S. Express	7	6½	7	+¾
20,700	U. S. Food Products	32⅝	29¼	29¾	−2⅛
11,500	U. S. Ind. Alcohol	72¼	68	*71½	+2
200	U. S. Ind. Alcohol pf.	93½	93	93	−⅞
2,200	U. S. Realty & Imp.	41	38	41	+2
32,300	U. S. Rubber	70	65	*69	+3⅛
200	U. S. Rubber 1st pf.	101⅞	101¾	101¾	+¼
1,500	U. S. Smelt., R. & M.	43	41⅛	42	−1
212,400	U. S. Steel	83¼	79¾	*83	+2½
4,200	U. S. Steel pf.	107	106¼	106½	..
15,400	Utah Copper	52	50¼	52	+1
2,100	Utah Securities	10¾	9½	9⅝	−⅝
26,500	VANADIUM CORP.	45	39¾	44¼	+⅞
6,500	Va.-Caro. Chemical	39⅝	36⅛	38⅞	+1⅝
1,600	Va.-Caro. Chem. pf.	100	97¾	98	−5
300	Va. Iron, Coal & Coke	90	90	90	..
7,400	V. Vivaudou	9⅞	9	9⅛	−⅛
100	Vulcan Detinning	15	15	15	−1
4,800	WABASH	9	8¼	8⅝	−⅝
7,400	Wabash pf. A	24½	22¾	23⅜	−⅜
400	Wabash pf. B	16⅝	16	16	..
600	Weber & Heilbroner	10	9¾	9¾	−¼

Continued on Page 26.

Your Interest

is best served by a house with expert knowledge of its business and an established reputation.

For half a century we have been supplying the private investor and conservative institutions with sound

Municipal Bonds

which we have purchased with our own money after applying every test of our accumulated experience, without loss of a dollar to our customers.

Write for List T-10

Spitzer, Rorick & Company
Established 1871
Equitable Bldg., New York
Toledo Chicago

WHITE, WELD & CO.
14 Wall Street
New York

111 Devonshire Street
Boston

Long Term Railroad Bonds

of the

New York Central
Pennsylvania
Baltimore & Ohio
Southern Railway
Canadian Pacific
Can. Gov't R. R.
St. L. & San Fran.
SYSTEMS

To Yield 6% to 8%

F. J. LISMAN & CO.
Specialists in Steam Railroad Securities Since 1890
Members N. Y. Stock Exchange
61 Broadway New York

We Offer

Virginia-Carolina Chemical Co.

Twelve Year 7½% Gold Debentures

To yield 8%

Circular upon request.

Wm. West & Co.
27 Pine St. New York

$50,000
4½% Gold Bonds
Due 1944

Province of Alberta
(Guarantee)

Principal and Interest Payable in New York City

Price to Yield 7.25%

Particulars of the above and other Canadian Municipal Bonds
Yielding up to 8%

Upon request for Circular T-6

BRANDON, GORDON AND WADDELL
Ground Floor, Singer Building
89 Liberty Street New York

Standard Oil Co. of New Jersey

7% Cumulative Preferred Stock

Dividends payable March 15, June 15, September 15, December 15.

Free of Normal Federal Income Tax.

A FIRST claim, excepting a purchase money mortgage of $200,000, on assets, estimated at one billion dollars.

Net earnings for 5 years to 1919 averaged about 5 times the annual dividend and in 1920 are expected to exceed those of any previous year.

Price on Application

Clark, Dodge & Co.
Established 1847
51 Wall Street, New York

Exempt from New York State Income Taxes
Federal Income Tax Exempt

$160,000

City of Rochester, N. Y.

3½% Reg. Bonds

Due July 1, 1924

Price 94¾ and Interest

Yielding 5.15%

Send for descriptive circular T-150

R. M. GRANT & CO.
31 Nassau St., New York
Boston St. Louis Chicago

European Financing

In the United States Since the Armistice

Since the signing of the Armistice there has been sold in this market nearly $750,000,000 in European Government and Municipal external obligations, thus creating an extraordinary interest in such securities.

We have published a circular describing these issues, copies of which will be sent to investors upon request for Circular D-86

Merrill, Lynch & Co.
Investments
Commercial Paper
120 Broadway, New York
Chicago Detroit Denver Los Angeles
Members New York Stock Exchange

—for Investment

we will suggest to interested investors high grade Railroad bonds, yielding from 5½% to 6½%, which we believe to be attractive investments at this time.

Correspondence and consultation invited

Kean, Taylor & Co.
New York *Pittsburgh*

MUNICIPAL BONDS

Exempt from all Federal Income Taxes

*$100,000 Buffalo, N. Y., reg. 4½s	Apr. 15, 1930-39	4.70%
* 100,000 State of Delaware, 4½s	Jan. 1, 1960	4.75
* 100,000 Buffalo, N. Y., reg. 4½s	Apr. 15, 1926-29	4.80
* 100,000 Bridgeport, Conn., 5s	June 1, 1930-34	4.90
* 200,000 Paterson, N. J., 5½s	Nov. 1, 1935-48	5.00
200,000 Los Angeles, Cal., S.D. 5½s..	Nov. 1, 1935-60	5.20
* 100,000 Dayton, O., 6s	Oct. 1, 1928	5.30
* 200,000 Paterson, N. J., 6s	May 1, 1925-26	5.40
200,000 Los Angeles, Cal., S.D. 5½s..	Nov. 1, 1921-23	6.00

**Legal investment for Savings Banks and Trust Funds in New York State*

ELDREDGE AND COMPANY
SEVEN WALL STREET NEW YORK

Orders executed and
inquiries invited in
all listed stocks
and bonds

A. A. Housman & Co.
MEMBERS:
New York Stock Exchange
New York Cotton Exchange
N. Y. Coffee & Sugar Exchange
New York Produce Exchange
Chicago Board of Trade
Associate Members of
Liverpool Cotton Association
20 Broad Street, New York
BRANCH OFFICES:
25 West 33d Street, New York City
Liberty Building, Philadelphia
Amsterdam, Holland

Preferred Stocks

of sound public utility companies are particularly desirable investments under existing conditions. Gross earnings of such companies are relatively stable, they have no large inventories to mark down and declining commodity prices will reduce operating expenses.

We are recommending for investment several preferred stocks of this type which yield

8% to 9%

Offerings will be submitted upon request.

Stone & Webster
INCORPORATED
120 Broadway, New York
Telephone Rector 6020
Boston Chicago

Exempt from Federal Income Taxes

$100,000
Omaha, Nebraska 5s,
Due 1940
To Yield 5%

$40,000
Akron, Ohio, 6s
Due 1922 to 1925
To Yield 5.60% to 5.50%

$40,000
Lakewood, O., School Dist. 6s
Due 1940 to 1942
To Yield 5.125%

$200,000
Los Angeles, Cal. School Dist. 5½s
Due 1948 to 1960
To Yield 5.20%

Descriptive circulars upon request

STACY & BRAUN
5 Nassau Street,
Toledo New York Cincinnati

Railroads Burning Fuel Oil

The consumption of fuel oil by railroads in this country shows a rapid increase. In the first six months of this year 18,700,000 barrels were consumed as against 14,880,000 barrels. in a corresponding period last year.

Most of this increase is represented in the southwestern railroads, which section alone shows an increased consumption at the annual rate of about 5,000,000 barrels. This is on account of their proximity to the oil.

J. R. Bridgeford & Co.
111 Broadway New York

Coffee
Cotton
Sugar
Futures

Market Letter on Stocks and Commodities T-5 sent on request.

Lamborn & Co.
Specialists in Sugar Stocks
Seven Wall St. New York
Tel. Rector 6310.

MEMBERS
N. Y. Stock Ex. N. Y. Produce Ex.
N. Y. Cotton Ex. Chic. Bd. of Trade
N. Y. Coffee and Sugar Ex., Inc.
London Prod. Clearing House, Ltd.

SHEETS AND PIPE ESCAPE STEEL CUT

Oil Country Demands Make Tubular Trade "One Bright Spot in the Market."

TINPLATE MEN BUSY, TOO

Recent Drop in Independents' Price Lists Reaches Five of Seven Leading Products.

Special to The New York Times.

PITTSBURGH, Dec. 4.—The independent market in wire products has come down to the United States Steel Corporation level in the last few days, nails being quotable at $3.25 per keg, base, and plain wire at $3.25 per 100 pounds, with 70 cents per 100 pounds additional for galvanizing. Thus far not all the independents have formally reduced their asking prices, but enough have done so to make the market. The important finished steel products of the mills are tin plates, bars, shapes, plates, wire products, sheets and pipe. Of these the five have declined, in the order named, to the Steel Corporation or Industrial Board level, while the last two remain to adjust themselves.

If the independent sheet market had not had so far to go it would have gotten down to the Steel Corporation level by this time, as declines have been rapid for more than two months past. Lowest independent quotations now are a half cent a pound, or $10 a net ton above the Steel Corporation prices, which are $3.55 for blue annealed sheets, $4.35 for black sheets, and $5.70 for galvanized sheets. In some quarters it is predicted that the rest of the decline will come within a fortnight. The average of independent mill operations has decreased to barely 75 per cent. Mills that had the more moderate prices still have a fair volume of business on books, while some have very little. A few have been closed entirely of late. The leading interest had a better operation last week than for some time, getting up to 90 per cent. and more on some days.

Equalization between the Steel Corporation and the independents in pipe prices may not occur for several months, as demand for tubular goods continues heavy. There have been good specifications against contracts up to date, while there is a fair volume of new business coming out in the open market, particularly for line pipe. The large premiums recently obtained by some of the independents for early deliveries have practically disappeared, but the official or regular prices of the independents remain, these being based on the discount list issued early in the year, the list being about $7 a net ton above the Steel Corporation list.

"The One Bright Spot" in Steel.

For some time past welded tubular goods have had the distinction of being the strongest of the important finished steel products. In some quarters standard steel pipe, oil country goods, &c., are referred to as furnishing "the one bright spot in the steel market." There is even a new demand in the market of very considerable size. Pipe mills, with perhaps an occasional exception, are operating at as high rates as physical conditions permit. The leading interest is operating full except as it is impeded by a slight shortage of pig iron, due to coke supplies not being absolutely full. The market for standard steel pipe is quotable at a basing discount of 57½ as to the leading interest, 54 per cent. as to most of the independents for deferred deliveries, and at a premium over the independent list for not a few prompt lot sales.

The Steel Corporation continues to operate at substantially as high a rate along all lines as at any time for months past—between 85 and 90 per cent. Independents are averaging at a very low rate, probably about 50 per cent. For some time to come the rule with many independents will be to close for short periods while orders accumulate. Even at a 60 or 70 per cent. operation production costs are very high, the lowest costs being shown when a mill is running at 85 per cent. or better.

It is the common, though not universal, view that the next development in the independent market will be a shading of the Steel Corporation's prices in some lines, as, for instance, plates, in which the Corporation is well supplied with business by its old contracts, while the independents must get their business as they go along. In view of the statements of some of the independents that their costs have been high on account of heavy overhead, they cannot expect to meet the situation by leaving their plants idle.

Activity in Tin Plate.

On Thursday the American Sheet and Tin Plate Company had its semi-annual opening of order books, the prices named being, of course, those of the Industrial Board schedule—tin plate $7 and black sheets $4.35. As the company will carry over about three months of work on present contracts, the bookings now being made are practically for the second quarter. Tin mill operations continue at an excellent rate, although there has been practically no new buying for some time past. The leading interest operated at fully 80 per cent. last week on an average, despite the fact that the holiday interfered somewhat, and at considerably above 80 per cent. this week. The independents seem to have reached a figure of 85 during the present week. This heavy rate of tin mill operation in what is normally the dullest season of the year for tin plate, and in the face of light demand for steel products in general, is attributable to the fact that many tin plate consumers had gotten far behind. A large can-making interest reports that now, for the first time in four years, it has caught up with the demand of the paint and varnish trade.

Pig iron prices have receded $2 to $2.50 in the past week, the market now being quotable at $37 for foundry, $35 for Bessemer and $33 for basic, free on board, valley furnaces, freight to Pittsburgh being $1.96. Basic iron has declined a total of fully $15 in the past two months, but furnaces insist they cannot get down to the Industrial Board prices, which set basic at $25.75, because coke is so much higher. The higher freight rates now in force on blast furnace raw materials are also cited as an argument that readjustment to the Industrial Board level is impossible.

Foundry coke, with rather a light demand, has continued to decline in order to reach a normal relation with furnace coke, and the differential of $1 formerly recognized is now established again. The spot market on regular grades is now as follows: Furnace, $7.50@$8; foundry, $8.50@$9. The spot coke market has been greatly aided by the fact that a number of operators have such grades of coal, and such loading facilities, that they cannot sell the coal to advantage for by-product and gas purposes when they cannot get $8.50 or higher for coke. Furnacemen are proceeding on the theory that the lapse of time and the decline in pig iron will cause the coke operators eventually to consider lower prices.

Cold Finished Steel Falls $8 Ton.

The market on cold finished steel bars has declined $8 a net ton, from 4c to 3.60c. The new price is, roughly speaking, in harmony with the 2.35c market on steel bars that has obtained since some of the independents came down to the Steel Corporation price last week. Demand for cold finished steel bars has been very light lately.

Makers of strip steel have reduced their prices to 4c for hot rolled strip steel and to 7c for cold rolled strip as of Dec. 1. The reduction was made at this time chiefly for the purpose of readjusting contracts, there being a fair volume of contracts on books against which specifications have lately been very light. The former official prices were 5c and 8c respectively, so that nominally the present reduction is 1c a pound or $20 a ton. Practically, howevere, there had been some shading of half a cent a pound.

There are two markets for heavy melting steel scrap, distinguished by a difference in grading and a difference in the purpose for which the material is bought. Consumers are not buying at all, and what limited buying is being done is either to put into yard or to apply on short contracts. As the short contracts are at nearer $30 than $25 and the mills are not hard up for supplies, the inspection is very rigid, and shippers have to be extremely careful. Material to apply on short contracts brings about $20, sometimes even more; but $17 delivered to buyer's yard is about all that can be obtained for heavy melting steel of the ordinary description.

New prices on nuts and bolts, establishing the market at a decline of approximately 20 per cent., were named by a Cleveland producer, and in the course of time other producers are expected to meet them.

The Pittsburgh coal market has been softening somewhat during the last week, but it can hardly be said that thus far fresh low levels have been reached. Fair grades of gas coal have sold down to $4.50, although $4.75 and $5 are more common figures. For steam coal $4 seems to have been the bottom price done, and this is considered exceptional, good grades being regarded today as worth $4.25 to $4.50. Connellsville coal has continued to bring excellent prices for by-product coking, though chiefly on contracts calling for monthly price adjustment, those for December running over $5.

MONEY RATES.

	On Call— High.	Low.	Last.	Renewals
Nov. 29	7	6	6	6
Nov. 30	7	6	7	6
Dec. 1	7	7	7	7
Dec. 2	7	7	7	7
Dec. 3	7	7	7	7
Dec. 4	7	7	7	7
Week's range—				
High			7	7
Low			6	6
Same week last year—				
High			7	7
Low			5½	6
Year to date—				
High			25	9
Low			6	6
Same period last year—				
High			30	16
Low			3½	4

	On Time— 60 Days.	90 Days.	6 Mos.
Nov. 29	7¼@7½	7½	7¼@7½
Nov. 30	7¼@7½	7½	7½@7¾
Dec. 1	7¼@7½	7½@7¾	7½@7¾
Dec. 2	7¼@7½	7½@7¾	7½@7¾
Dec. 3	7¼@7½	7½@7¾	7½@7¾
Dec. 4	7¼@7½	7½@7¾	7½@7¾
Week's range—			
High	7½	7¾	7¾
Low	7¼	7½	7¼
Same week last year—			
High	7½	7½	7½
Low	6½	6½	6½
Year to date—			
High	10	10	10
Low	7	7	7
Same period last year—			
High	8	8	8
Low	5	5	5¾

Commercial Paper.

Best names, 3 to 6 months	7¼@8
Other names, 3 to 6 months	8 @8¼

Open Market Discount Rates.

Prime eligible acceptances, on call	6¼
Eligible for rediscount with Reserve Bank, 60 to 90 days	6⅜@6½
Non-member and private bankers eligible, 60 to 90 days	6⅜@6½
Not eligible, 60 to 90 days	8 @7½

DISCOUNT RATES OF THE FEDERAL RESERVE BANKS.

Discounted bills maturing within 90 days (including member banks' 15-day collateral notes) secured by:

Federal Reserve Bank of	Treasury Certificate of Indebtedness.	Liberty Bonds and Victory Notes.	Otherwise Secured and Unsecured.
Boston	5½	6	7
New York	5½	6	7
Philadelphia	†6	5½	6
Cleveland	†6	5¾	6
Richmond	†6	6	6
Atlanta	†6	5½	7
Chicago	†6	6	7
St. Louis	*5½	5½	6
Minneapolis	5½	6	7
Kansas City	†6	6	6
Dallas	†6	5½	6
San Francisco	†6	6	6

	Bankers' Acceptances Discounted for Member Banks.	Trade Acceptances Maturing Within 90 Days.	Agricultural and Live Stock Paper Maturing 91 to 180 Days.
Boston		7	7
New York	6	7	7
Philadelphia	5½	6	6
Cleveland	5¾	5¾	6
Richmond	6	6	6
Atlanta	6	7	7
Chicago	6	7	7
St. Louis	5½	6	6
Minneapolis	6	6½	7
Kansas City	5½	6	6
Dallas	5½	6	6
San Francisco	6	6	6

Rate on paper secured by War Finance Corporation bonds 1 per cent. higher than the rate on commercial paper.

*5¼% on paper secured by 5¼% certificates and 5% on paper secured by 4¾% and 5% certificates. †Discount rates correspond with interest rate borne by certificates pledged as collateral with minimum of 5% in case of Philadelphia, Atlanta, Kansas City, and 5½% in the case of San Francisco.

CANADIAN RATES.

	N. Y. Fds. in Montreal, Premium Per $1,000.	Montreal Fds. in New York, Discount Per $1,000.
Nov. 29	$133.75	$117.97
Nov. 30	135.00	118.94
Dec. 1	139.37½	122.32
Dec. 2	139.37½	122.32
Dec. 3	141.87½	124.25
Dec. 4	145.00	126.64

LONDON MONEY AND DISCOUNTS.

	Money.	Short Bills.	3 Mos.	Exch. on London. At Paris.
Nov. 29	5½	6¾	6 1/16	57f 67c
Nov. 30	6	6⅝	6⅝	57f 65c
Dec. 1	4½	6½	6⅝	57f 53c
Dec. 2	4½	6½	6⅝	57f 38c
Dec. 3	4¾	6½	6⅝	57f 63c
Dec. 4	4¾	6½	6⅝	57f 63c

FOREIGN GOVERNMENT SECURITIES.

	British Cons. 2½%.	British 4½%.	Paris Rentes.
Nov. 29	43⅞	76⅝	56f 5c
Nov. 30	44	76½	56f 25c
Dec. 1	44¼	76½	56f 50c
Dec. 2	44	76¾	56f 40c
Dec. 3	43⅞	76¾	56f 25c
Dec. 4	43⅞	76¾	56f 25c

BAR GOLD AND SILVER.

	Bar Gold. London.	Bar Silver. London.	New York.
Nov. 29	117s 1d	46¼d	71⅝c
Nov. 30	117s 6d	43⅞d	68¼c
Dec. 1	117s 5d	44⅛d	69⅝c
Dec. 2	117s 4d	44⅜d	69⅝c
Dec. 3	117s 6d	44¾d	70c
Dec. 4	117s 6d	44¼d	69c

FOREIGN EXCHANGE RATES.

LONDON.

	Demand. High.	Low.	Last.	Cables. High.	Low.	Last.
Nov. 29	3.48¼	3.47⅞	3.48	3.49¼	3.48¼	3.48¾
Nov. 30	3.48½	3.48¼	3.48½	3.49¾	3.48⅞	3.48⅞
Dec. 1	3.48¾	3.48½	3.48¼	3.49½	3.49	3.49¼
Dec. 2	3.48⅝	3.48¼	3.48⅛	3.49⅝	3.48⅞	3.48⅞
Dec. 3	3.48½	3.46¼	3.47	3.49	3.47¼	3.47¾
Dec. 4	3.47	3.45½	3.45½	3.47¾	3.46¼	3.46¾
Week's range—						
High			3.48¾			3.49½
Low			3.45½			3.46¼
Same week last year—						
High			3.99⅞			4.00⅝
Low			3.84½			3.85¼
Year to date—						
High			4.06¾			4.07½
Low			3.19			3.19¾
Corresponding period last year—						
High			4.7585			4.7656¾
Low			3.84½			3.85¼

PARIS.

	Demand. High.	Low.	Last.	Cables. High.	Low.	Last.
Nov. 29	6.07	6.03½	6.04½	6.08	6.04½	6.05½
Nov. 30	6.07	6.04	6.06	6.08	6.05	6.07
Dec. 1	6.06¾	6.05¾	6.06¼	6.07¾	6.06¾	6.07¼
Dec. 2	6.06¾	6.06	6.06½	6.07¾	6.06¾	6.07¼
Dec. 3	6.06½	6.01¼	6.02	6.07	6.02	6.02¾
Dec. 4	5.99¼	5.97	6.00	6.00	5.97¾	6.00¾
Week's range—						
High			6.07			6.08
Low			5.97			5.97¾
Same week last year—						
High			10.14			10.16
Low			9.30			9.32
Year to date—						
High			9.28			9.53
Low			5.70			5.71
Corresponding period last year—						
High			18.35			18.37
Low			9.30			9.32

	Switzerland. Dem.	Cab.	Holland. Dem.	Cab.	Italy. Dem.	Cab
Nov. 29	15.68	15.67	30.45	30.55	3.67	3.68
Nov. 30	15.67	15.70	30.45	30.55	3.66	3.67
Dec. 1	15.67	15.70	30.50	30.60	3.68	3.69
Dec. 2	15.64	15.67	30.45	30.55	3.65	3.68
Dec. 3	15.62	15.65	30.45	30.55	3.59	3.60
Dec. 4	15.61	15.64	30.38	30.48	3.56	3.57
Week's range—						
High	15.68	15.70	30.50	30.60	3.68	3.69
Low	15.61	15.64	30.38	30.48	3.56	3.57
Same week last year—						
High	18.86	18.93	38.125	38.325	8.10	8.11
Low	18.28	18.34	37.9375	38.0675	7.83	7.84
Year to date—						
High	18.37	18.36	39.00	30.25	7.57	7.58
Low	15.05	15.08	29.25	29.35	3.37	3.38
Corresponding period last year—						
High	20.62	20.92	42.56¾	42.87½	15.72	15.75
Low	17.42	17.18	36.875	36.875	7.83	7.84

SCANDINAVIA.

	Copenhagen. Dem.	Cab.	Stockholm. Dem.	Cab.	Christiania. Dem.	Cab.
Nov. 29	13.53	13.60	19.30	19.35	13.50	13.57
Nov. 30	13.50	13.55	19.40	19.45	13.50	13.55
Dec. 1	13.70	13.75	19.35	19.40	13.70	13.75
Dec. 2	13.75	13.80	19.30	19.35	13.75	13.80
Dec. 3	13.82	13.87	19.45	19.50	13.87	13.92
Dec. 4	13.85	13.90	19.35	19.40	13.95	14.00
Week's range—						
High	13.85	13.90	19.45	19.50	13.95	14.00
Low	13.50	13.55	19.30	19.35	13.50	13.55
Same week last year—						
High	19.90	20.10	22.20	22.50	21.50	21.65
Low	19.00	19.15	21.70	21.85	20.75	20.90
Year to date—						
High	19.05	19.20	22.15	22.30	20.40	20.55
Low	13.00	13.05	17.76	17.85	13.00	13.05
Corresponding period last year—						
High	26.875	27.125	29.125	29.35	28.00	28.25
Low	19.00	19.15	21.70	21.85	20.75	20.90

	SPAIN. Dem.	Cab.	GERMANY. Dem.	Cab.	AUSTRIA. Dem.	Cab.
Nov. 29	13.13	13.15	1.43½	1.44	.32	.32½
Nov. 30	13.16	13.18	1.45½	1.46	.32	.33
Dec. 1	13.05	13.07	1.45½	1.46	.31½	.32½
Dec. 2	13.05	13.07	1.44	1.44½	.32½	.33
Dec. 3	13.05	13.10	1.42	1.42½	.32½	.33
Dec. 4	13.05	13.10	1.39½	1.40	.32½	.33
Week's range—						
High	13.16	13.18	1.45½	1.46	.32½	.33
Low	13.05	13.07	1.39½	1.40	.31½	.32½
Same week last year—						
High	19.80	19.90	2.44	2.46	.74	.76
Low	19.65	19.75	2.08	2.10	.63	.65
Year to date—						
High	19.30	19.35	4.15	4.20	1.45	1.50
Low	11.94	11.96	1.01	1.01	.28	.29

	BELGIUM. Dem.	Cab.	RUSSIA. Rub. 100. Bid.	Ask.	Rub. 500. Bid.	Ask.
Nov. 29	6.40	6.41	.72½	.82½	.62½	.67½
Nov. 30	6.41	6.42	.75	.85	.65	.75
Dec. 1	6.42	6.43	.75	.85	.67½	.72½
Dec. 2	6.42½	6.43½	.70	.80	.65	.70
Dec. 3	6.36	6.37	.75	.85	.70	.75
Dec. 4	6.31	6.32	.70	.80	.65	.70
Week's range—						
High	6.42½	6.43½	.85	..	..	.70
Low	6.31	6.32	.70	..	..	.62½
Same week last year—						
High	10.63	10.66	4.50	..	..	3.90
Low	9.72	9.75	4.00	..	..	3.40
Year to date—						
High	17.79	17.80	4.70	..	4.60	..
Low	6.14	6.15	.45	..	.35	..
Corresponding period last year—						
High	17.70	17.80	17.65	..	17.60	..
Low	9.72	9.75	3.90	..	3.85	..

CHINA.

	Hongkong. Dem.	Cab.	Peking. Dem.	Cab.	Shanghai. Dem.	Cab.
Week's range—						
High	65.00	65.00	91.50	91.60	85.00	85.50
Low	60.75	60.85	86.00	86.10	79.50	80.00
Same week last year—						
High	103.00	103.50	167.00	167.50	150.00	150.50
Low	101.75	102.25	162.00	162.50	150.00	150.50
Year to date—						
High	106.25	108.00	179.00	179.50	167.00	167.50
Low	60.75	60.85	86.00	86.10	79.50	80.00
Corresponding period last year—						
High	106.00	106.50	172.00	172.50	160.00	160.50
Low	73.50	73.60	117.00	117.75	108.50	108.75

	INDIA— Bombay. Dem.	Cab.	Calcutta. Dem.	Cab.	PHILIPPINE ISLANDS. Manila. Dem.	Cab.
Week's range—						
High	28.50	28.75	28.50	28.75	46.25	46.50
Low	28.50	28.75	28.50	28.75	46.25	46.50
Same week last year—						
High	46.00	46.25	46.00	46.25	49.00	49.25
Low	44.75	45.00	44.75	45.00	49.00	49.25
Year to date—						
High	49.00	49.50	49.00	49.50	50.00	50.25
Low	28.50	28.75	28.50	28.75	46.00	46.25

	GREECE. Dem.	Cables.	JAPAN— Kobe. Dem.	Cables.	Yokohama. Dem.	Cables.
Week's range—						
High	8.35	8.40	50.375	50.625	50.375	50.625
Low	8.25	8.30	50.375	50.625	50.375	50.625
Same week last year—						
High	16.50	16.58	50.50	50.75	50.50	50.75
Low	16.17	16.25	50.50	50.75	50.50	50.75
Year to date—						
High	15.15	15.235	52.50	52.75	52.50	52.75
Low	8.25	8.30	47.00	47.25	47.00	47.25
Corresponding period last year—						
High	20.25	20.35	53.25	53.50	53.25	53.50
Low	17.65	17.73	50.50	50.75	50.50	50.75

SOUTH AMERICA.

	Buenos Aires. Dem.	Cables.	Rio— Dem.	Cables.
Week's range—				
High	34.75	34.875	17.00	17.125
Low	34.25	34.375	16.25	16.375
Same week last year—				
High	43.25	43.35	30.75	30.875
Low	43.25	43.35	30.75	30.875

Grand Trunk Pacific Branch Line
First Mortgage 4's
DUE 1939 and 1942

This road is now owned by the Dominion of Canada, being a part of the Canadian National Railways System.

These bonds are a first mortgage and are guaranteed as to principal and interest by the Province of Alberta.

Owing to the exceptional high degree of safety, we consider these bonds a most attractive purchase at the present low price.

Price and complete description upon request

Kelley, Drayton & Co.
Members New York Stock Exchange
Lord's Court Building
40 Exchange Place, New York City
Telephone Broad 6291

Amer. Tob. Scrip.

RIGHTS
General Electric
Southern Pacific
Tidewater Oil
Consolidated Textile
Corn Exchange
Home Insurance

SCRIPS
Tobacco Products
Porto Rican Am. Tob.
Willys Corporation
Panhandle

SPECIALISTS IN RIGHTS AND SCRIPS

McDONNELL & Co.
Members New York Stock Exchange
120 Broadway Tel. Rector 7800
Direct Private Wire to San Francisco

An Attractive Long Term First Mortgage Railroad Bond

Florida East Coast Railway Company
First Mortgage 4½s

Due June 1, 1959

Price 78 and interest
To yield about
6%

P. W. Chapman & Co.
INVESTMENT BANKERS
53 William St., New York
112 So. La Salle St. Chicago 2 Angel Court London

A Sound Industrial Bond Yielding 8%

Massey-Harris
10-Year 8% Sinking Fund Gold Debenture Bonds
DUE OCTOBER 15, 1930.

The joint and several obligation of the Massey-Harris Company, Ltd., and the Massey-Harris Harvester Company.

The business carried on by the Massey-Harris Co., Ltd. (Canada), was established in 1847, and the Company is now the largest manufacturer of agricultural implements in the British Empire.

Net current assets equal $22,912,454, or $5,728 per bond.

Price Par and Interest
Ask for Detailed Circular

ROBERT S. ROSS
INCORPORATED
56 Pine Street, New York
Telephone John 6115

The Business Outlook

THERE are important considerations which should be borne in mind in the existing business situation by all who seek to analyze it accurately.

The liquidation of commodities, securities, and labor was as inevitable as it is wholesome. It has proceeded, in fact, in the manner anticipated by those who seek to study these problems apart from immediate self-interest.

And in order to facilitate the reaching of a new stable basis for business, we need only avail ourselves of the fundamental, constructive elements in the situation.

This country has harvested this year one of the largest crops in its history. The transportation congestion has been relieved, and the railroads are on a better financial and operating basis. The accumulated surplus of five years of prosperity is stored in many ways for our continued use. The markets of the world demand our products, and a great merchant marine is prepared to transport them. This country has not been over-built or over-extended in any of its fundamental and essential activities, and faces no prospect of contraction that might occasion sustained business depression.

We are in a sounder financial and industrial condition than any important nation in the world.

These are the simple facts of our business situation, and to consider the present reaction as anything but a temporary set-back from the destruction, inflation, extravagance and unsound economic conditions caused by the war, is not to reckon with the truth.

We should plan accordingly for the immediate future with vision and courage—vision to see realities and courage to take advantage of our unequalled opportunities.

In the readjustment and upbuilding of American business, this Company, with its trained organization of five thousand members; its capital, surplus and undivided profits of more than $60,000,000; its resources of more than $800,000,000, and its world-wide banking facilities and connections, offers its fullest cooperation.

Guaranty Trust Company of New York

Exempt from All Federal Income Taxes

$800,000
Wichita Falls, Texas
5% Water Bonds

Dated February 10, 1920 Optional February 10, 1930 Due February 10, 1960

Coupon bonds, denomination $1,000, interest payable semi-annually, February 10 and August 10. Both principal and interest payable at the Hanover National Bank, New York City.

FINANCIAL STATEMENT

Actual value of taxable property, 1920		$75,000,000
Assessed valuation for taxation, 1920		30,100,000
Total bonded debt, including this issue		2,786,000
Sinking Fund	$120,000	
Water debt	1,000,000	
Net bonded debt		1,666,000
Population 1920 census	40,079	

Wichita Falls, the judicial seat of Wichita County, situated Northwest of Fort Worth on the Colorado & Southern, the Fort Worth and Denver City and the Missouri, Kansas and Texas railroads, is one of the most progressive and rapidly growing cities in the State. The city, not only important as a railroad center, is prominent industrially as a consequence of its access to an abundant supply of cheap natural gas. Its manufactories include Flour Mills, Cotton Mills, Automobile Factory, a Sash Door Factory, three Brick Plants of large capacity, Mattress Factory, Iron and Culvert Plant and many smaller concerns. The city enjoys all of the modern public utilities, six banks with combined capital and surplus exceeding $4,000,000 and deposits in excess of $32,000,000 afford ample Banking facilities.

These Bonds, issued for the purchase of a Water Works Plant, constitute a direct obligation of the city payable from taxes against all of its taxable property.

Price 89 and interest, yielding about 5.70%

Legality approved by John C. Thomson, Esq., Attorney, New York City.

William R. Compton Company
INVESTMENT BONDS
14 Wall Street, New York
St. Louis Cincinnati Chicago New Orleans

The above statements are expressions of our opinion, based upon information and statistics obtained from official reports and other sources, which we consider reliable, and upon which we based our purchase of these bonds.

Our Facilities Offer Rapid Execution on Orders in

LIBERTY BONDS
VICTORY NOTES
(All Issues)

on the New York Stock Exchange

Quotations on request

CHAS. E. QUINCEY & CO.
Members New York Stock Exchange
29 Broadway New York
Phone Whitehall 1600
Direct Private Wire to Boston

Correspondence Invited

We invite correspondence on Stock Market commitments and all investment subjects. Frequent analytical reports issued and mailed gratis. Special weekly Cotton letter and Grain review sent upon request.

E. W. Wagner & Co.
Established 1887
Members *N. Y. Stock Exchange*
N. Y. Cotton Exchange
Chicago Board of Trade
33 NEW STREET, NEW YORK
208 SO. LaSALLE ST., CHICAGO
Branches *14 East 44th St.*
Mad. Av. & 42nd St.
26 Court St., B'klyn

TAX ON TURNOVER

The probable effect of a sales tax on the earnings of corporations is discussed in our "*Financial and Commercial Bulletin,*" just issued.

Send for Copy

H. M. JACOBY & CO.
High Grade Bonds
51 Liberty St., N. Y. Tel. John 386

AMERICAN LIGHT & TRACTION CO.
COMMON STOCK
To Net About 11%
(Has paid quarterly dividends since 1904)
Lower operating costs should increase earnings.
Particulars on Request.
MAC QUOID & COADY
Members N. Y. Stock Exchange
14 Wall St., N. Y. Tel. Rector 9970

MILLER & CO.
Members
New York Stock Exchange
EQUITABLE BLDG.
120 Broadway New York

Ware & Tranter
Members New York Stock Exchange
New York Cotton Exchange
N. Y. Coffee & Sugar Exch.
Chicago Stock Exchange
Chicago Board of Trade
61 Broadway, N. Y.
Telephones Bowling Green 10090-9
Stocks, Bonds, Grain, Provisions

BROWN BROTHERS & CO.
59 Wall Street.
New York

Wanted
STATEN ISLAND R. R.
Guaranteed 4½s
Due 1943

EDWARD W. CLUCAS
Member New York Stock Exchange
74 Broadway New York
Phone Rector 881.

Offerings Wanted
of
Underlying Bonds
Of the Following Systems

Atlantic Coast Line
Baltimore & Ohio
Erie Railroad
Louisville & Nashville
Norfolk & Western
New York Central
Philadelphia & Reading
Seaboard Air Line
Southern Railway

PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Telephone Rector 970
LONDON LIVERPOOL PARIS
PRIVATE WIRES
to principal cities of United States & Canada

We Will Buy
Buff., Roch. & Pitts. Equip. 4s
Southern Bell Tel. & Tel. 5s
Dela. & Hudson Equip. 4½s
New York & Jersey 5s
Erie & Pittsburgh 3½s
West Kentucky Coal 5s
Pitts., Cinn., Chic. & St. L. 3½s, 4s, 4½s

Specialists in
Foreign Bonds
Liberty Bonds
Coupon—Registered
All issues and denominations

"Baby" Bonds
$100 & $500 pieces
All Issues

Hartshorne & Battelle
Members New York Stock Exchange
25 Broad St. New York
TELEPHONE: BROAD 7740.

Prince & Whitely
Established 1878

Specialists in Fractional Scrip

Pittsburgh, Cincinnati, Chicago & St. Louis R. R. Co.

"Panhandle"

General 5s, Series A
Due June 1, 1970

Members New York Stock Exchange
52 Broadway Tel. Broad 6323

Stocks and Bonds
having an
Inactive Market

WE invite inquiries from those wishing to dispose of such securities.

Stocks and Bonds of Many **Prosperous Industries** are closely held and are not listed on any exchange. As specializing brokers in such securities we can procure investments yielding a far higher return than listed securities and of equal merit.

Those seeking investments will find it of interest to communicate with us.

ALFRED F. INGOLD & CO
—UNLISTED SECURITIES—
74 Broadway - New York
Tel. Rector 3991-2-3-4

STANDARD OIL STOCKS
Bought—Sold—Quoted

Private Wires to
HARTFORD MONTREAL
CHICAGO TORONTO

JENKS, GWYNNE & CO
15 BROAD ST.
TEL. HANOVER 7474
MEMBERS N.Y. STOCK EXCHANGE
AND N. Y. COTTON EXCHANGE.

BARGAIN DAYS IN BUILDING MATERIALS

Mills Silent or Evasive When Inquiries Come for Post-Spring Quotations.

CONVERTING INVENTORIES

Prospective Building Investors See Federal Tax Laws as Retardant Influence.

Policies shaping future construction work in practically all parts of the country are being formulated upon theories remote from those which usually guide prospective building operations.

In other years the question has been one of a demand for rentable space sufficiently definite to warrant proceeding with the building enterprise. The demand is the one thing that is now definitely known about the building future.

The building material manufacturer, distributor and ultimate purchaser all know that this demand is real and permanent and it affects the national building problem in different ways, but principally in the form of a postponement of purchasing and of building.

Building material purchasing on a spot basis is now in a buyers' market. That is, the purchaser offering attractive business may expect concessions on price and on delivery if it does not run beyond the first of February or March, depending upon the commodities desired. If, however, the inquiry concerns prices or deliveries beyond March or April 1, sellers' market conditions begin to appear and there is no great aggressive effort to book large orders with specified delivery dates.

Building investment interests have expressed surprise at such a condition and charge it to some sort of an agreement to curtail production in order to keep prices of building materials high. If it can be called "collusion," it is that sort of concert of opinion that arises from a feeling of resentment against a condition that places a heavy Federal tax upon stocks or inventories in anticipation of the market requirements of the immediate future.

This applies just as clearly and definitely to the dealer carrying large stocks as it does to the manufacturer of materials carrying reserve supplies on a speculative venture that would make him prepared for any purchasing eventuality.

The result of this condition is certain to put the people of the country who want to build homes, factories or institutional buildings exactly in the same position that they were in immediately following the signing of the armistice, namely, a state where each individual was forced to bid against his neighbor as well as himself for what little building material supply there was available.

Such a condition is defined by the word "stampede," and to those who are at all familiar with the problems confronting the manufacturers and distributers of building materials in nearly all sections of the country it is apparent even now that outside of some sectional liquidation on the part of holders of large quantities of building supplies at distributing points, the price market is already at normal Spring strength.

Recent happenings indicate that the potential building market is passing beyond the controlling influence of great financial institutions, says the current Dow Service Daily Building Reports. Public officials and welfare organizations have been able to trace a close connection between the condition of social unrest of the moment with the disposition on the part of the financial interests to favor investments in securities that pay higher returns than do 6 per cent. mortgages.

When overtures are made to individuals of great investment power that they can help greatly in solving the problems arising from these conditions of social unrest and at the same time help to meet the housing situation by foregoing, for the present, the added yield on a part of their investments, the response has been surprisingly generous when overtures have been conducted by persons of acknowledged influence and position.

There is no way to compel business men to pile up inventory and pay tax on it, besides other Federal and State excise obligations arising out of the manufacture, transportation or sale of their products in time to bring about a condition of excess supply over demand before the end of the 1921 building season and, indeed, there is nothing that now gives promise of the national supply of building materials becoming in excess of demand until far into the first half of the present decade.

The trend of nearly all current manufacturing and distributing trade letters point to the fact that the bottom price levels in building materials, equipments and supplies have been reached. Some few dealers, like lumber men, for example, who are anxious to deplete their inventories before the first of the year when the tax period closes, are making concessions in certain lines only.

In the lumber market, where price cuts have been more noticeable than in some other departments, certain items have advanced. Spruce and yellow pine have stood fairly firm while white pine has actually advanced. Flooring material has dropped far because it advanced far, but there is now practically no difference between cost and selling price of oak flooring.

According to one of the recognized authorities on this subject, this commodity cannot go lower unless the oak flooring manufacturer is willing to accept much greater loss, unless oak lumber in the grades he uses can be bought at lower price or his labor cost drops. In the absence of such factors, many mills have closed rather than cut their market prices further. Oak flooring is not made from waste, but is made from lumber and lumber production is at probably its lowest production level.

The only department in the building material market that is over-stocked is linseed oil. Steel has settled down to price stability and other basic materials are steadying.

FALL IN ENGLISH PRICES.

Average Down 8⅞ Per Cent. for November, 21 Per Cent. Since March

The London Economist's monthly index number of average commercial prices on Dec. 1 shows a decline during the month of November from 7175 to 6594, or 8⅞ per cent. As compared with April 1, when the high point of this year and of the war period was reached, the decline has been slightly over 21 per cent. For the first time in 1920, the average at the opening of the month is below that of the same month in 1919.

The Economist's index number at the beginning of the previous months in the present year and on Dec. 1 of preceding years, has been as follows. The average of last April was the highest on record.

This year—		Previous years—	
Dec. 1	6,594	Dec. 1, 1919	6,985
Nov. 1	7,175	Dec. 1, 1918	6,212
Oct. 1	7,645	Dec. 1, 1917	5,768
Sept. 1	7,743	Dec. 1, 1916	4,779
Aug. 1	7,876	Dec. 1, 1915	3,500
July 1	7,847	Dec. 1, 1914	2,760
June 1	8,189	Dec. 1, 1913	2,655
May 1	8,232	Dec. 1, 1912	2,721
April 1	8,352		

NITRATE PRODUCERS UNITE.

Chilean Association Includes All Interests Except North American.

SANTIAGO, Chile, Dec. 4.—All nitrate companies in Chile, excepting those controlled by North Americans, have joined the Nitrate Producers Association, which is said to represent 98 per cent. of the total production of nitrate in Chile. The North American firms, says a dispatch from Valparaiso, are largely purchasers of nitrate, rather than producers, and are said to have been prevented entering the association by the laws of the United States.

The formation of the association concludes long negotiations, during which German producers are said to have been opposed at first, a number being against their joining the association on the ground that the selling price of nitrate might be increased and that a way might be opened for competition from the artificial product.

COMMODITY PRICES

Advances and Declines Intermingled on Last Week's Markets—Grain Up, Metals Down.

The course of the commodity markets last week was erratic. In the subjoined list there were more or less substantial advances in wheat, corn, oats, cotton, tin and eggs during the week, but declines in the wholesale price of flour, coffee, butter, lard, iron, steel, lead and copper. Bradstreet's, with a longer weekly table, shows that out of seventy-six commodities quoted nine advanced, thirty-four declined and thirty-three remained stationary.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before and a year ago:

	1920. Dec. 4.	1920. Nov. 27.	1919. Dec. 4.
FOODSTUFFS:			
Wheat, No. 2 red	$2.00	$1.79	$2.50
Corn, No. 2 yellow	1.05½	.94½	1.72¾
Oats, No. 2 white	.68	.61	.87
Flour, Minn., patent	9.25	9.50	15.00
Coffee, No. 7 Rio	.07⅛	.07¼	.15⅝
Sugar, granulated	.08¾	.08¾	.09
Butter, cream., 92 score	.51½	.57	.73½
Eggs, fresh gathered, firsts, per dozen	.82	.81	.86
Lard, prime	16.60	18.25	26.75
Pork, mess	31.00	31.00	47.00
Beef, family	28.00	28.00	29.00
METALS:			
Iron, 2, X, Phila	39.50	45.00	38.10
Steel billets, Pitts	43.50	55.00	43.00
Lead	4.87½	5.65	6.75
Copper	13.50	13.87½	18.50
Tin	35.50	35.00	53.88
TEXTILES:			
Cotton, mid. uplands	16.30	15.50	39.50
Printcloths	.06	.06	.13⅛

Highest and lowest prices for the principal commodities in the war period, Jan. 1, 1914, to date:

	—Highest.—		—Lowest.—	
Wheat	$3.50	May 15,'17	$0.86¼	June 30,'14
Corn	2.45	July 31,'17	.67⅝	Jan. 21,'14
Oats	1.50	May 7,'20	.43½	Apr. 18,'14
Flour	17.00	May 12,'17	4.15	June 25,'14
Coffee	.25½	June 23,'19	.06⅛	Sep. 2,'15
Sugar	.28	July 12,'20	.03¼	Apr. 8,'14
Lard	36.50	June 16,'19	7.80	July 12,'15
Pork	60.00	June 29,'19	15.50	Sep. 1,'15
Beef	42.00	Apr. 16,'19	17.25	Jan. 3,'16
Iron	55.00	July 13,'17	14.37½	Mar. 26,'15
Steel	100.00	June 13,'17	19.00	June 24,'14
Copper	.34.50	Dec. 12,'16	12.50	Aug. 8,'14
Tin	112.00	May 7,'20	29.95	Jan. 25,'15
Cotton	.43¾	July 22,'20	.07	Dec. 11,'14
Printcloths	.16¾	Apr. 13,'20	.02⅝	Jan. 3,'15

COAL INQUIRY GROWING.

Indication That Indianapolis Trial Won't Start for Two Months.

INDIANAPOLIS, Dec. 5.—The announcement made tonight by Fred Van Nuys, United States District Attorney, that investigations to be undertaken by the Federal Grand Jury, which will convene tomorrow, would require more than two months indicated another postponement of the trial of the coal conspiracy cases against 125 operators and miners in Indiana, Illinois, Ohio and Western Pennsylvania.

A reopening of the coal investigation is planned by Federal officials, Mr. Van Nuys having recently informed the Department of Justice that additional evidence had been found, which might result in the increase of the number of defendants, and include others than operators and miners. In granting the first postponement, Federal Judge Anderson intimated that he might charge the Grand Jury specifically to consider further the coal conspiracy cases.

Five hundred persons, scattered throughout the State, are under subpoena to appear before the Grand Jury, its calendar being filled to Jan. 31. None of these witnesses is said to have been called for the coal inquiry. Before undertaking that investigation, officials say, much work will be done toward uncovering an alleged "whisky ring," reaching to many points in the State and possibly into other States. City and county officials in several places in Indiana might be involved in the prohibition investigation, Mr. Van Nuys said.

Besides investigating the alleged violations of the prohibition enforcement act and reopening the coal inquiry, the Grand Jury will inquire into numerous other matters, including alleged bank and postal embezzlements, violations of the Mann Act and other offenses.

PAYS $60,000 FOR RADIUM.

Physician, Announcing Purchase, Denies Mesothorium Is Substitute.

In announcing the purchase of 500 milligrams of radium for $60,000 for the study and treatment of malignant diseases, Dr. C. Everett Field, Director of the Radium Institute, at 205 West Seventieth Street, a privately endowed institution, assailed yesterday the assertions made by certain chemists that mesothorium was a radium substitute.

"At this time when radium has proven its efficacy in the treatment of cancer, no false impression should be allowed to go forth that radium has a substitute," Dr. Field said. "Reports recently have been spread that mesothorium, a new substance, not only presented superior properties to radium, but was cheaper. During the war mesothorium, a by-product of thorium, that is produced from the monazite sands of Brazil, was manufactured largely in the United States. England and France offered no buyers, and propaganda was therefore started to create a demand for it here.

"Tests have shown that mesothorium loses 80 per cent. of its energy in ten years, while radium loses only 1 per cent. in twenty-five years."

Dr. Field quoted Sir Ernest Rutherford of Cambridge University and other scientists who held similar views.

EXHIBIT EARLY MOTOR CAR.

Second One Built by Duryea Presented to National Museum.

Special to The New York Times.

WASHINGTON, Dec. 5.—The second gasoline automobile designed and constructed by Charles E. Duryea between September, 1892, and September, 1893, has been received by the National Museum and placed on exhibition in its building. Inglis M. Uppercu, President of the Detroit Cadillac Motor Car Company of New York, was the donor.

This machine is a duplicate of the first gasoline motor car, which was designed and built between August, 1891, and September, 1892, except that it has a more powerful motor and correspondingly heavier and stronger parts. The car is a converted horse-drawn carriage of the style of a phaeton.

WEEK'S COTTON MARKET.

	—Dec.— High.	Low.	—Jan.— High.	Low.	—Mar.— High.	Low.
Nov. 29	15.38	14.90	15.25	14.53	15.25	14.80
Nov. 30	16.03	15.20	15.90	15.00	15.98	15.00
Dec. 1	16.15	15.53	16.11	15.42	16.20	15.47
Dec. 2	16.45	16.00	16.45	15.75	16.50	15.88
Dec. 3	15.85	15.40	15.80	15.24	15.92	15.37
Dec. 4	15.85	15.40	16.00	15.50	16.10	15.65
W'k's rge.	16.45	14.90	16.45	14.53	16.50	14.80

	—May— High.	Low.	—July— High.	Low.
Nov. 29	15.38	14.90	15.45	15.05
Nov. 30	16.10	15.22	16.10	15.30
Dec. 1	16.29	15.60	16.33	15.72
Dec. 2	16.60	16.00	16.63	16.08
Dec. 3	16.07	15.53	16.14	15.60
Dec. 4	16.30	15.90	16.35	15.90
Week's range	16.60	14.90	16.63	15.05

SPOT COTTON.

	Liverpool.	New Orleans.	New York
Nov. 29	10.15d	15.00c	15.75c
Nov. 30	10.06d	15.25c	16.00c
Dec. 1	10.25d	15.50c	16.65c
Dec. 2	11.20d	15.75c	16.65c
Dec. 3	10.46d	15.50c	16.15c
Dec. 4	..	15.25d	16.30c
Week's range:			
High	11.20d	15.75c	16.65c
Low	10.46d	15.00c	15.75c

WESTERN MARKETS AND GRAIN TRADE

Chicago View of the Business and Money Situation in Coming Weeks.

WHEAT MARKET'S RECOVERY

Peculiar Circumstances in the Supply and Demand Situation in the West.

Special to The New York Times.

CHICAGO, Dec. 5.—Interest is divided here between the grain market situation and the general business position. Of general business, the belief is that it is rapidly completing the period of liquidation. While money is still tight and funds are returning from the country only slowly, bankers are expressing the conviction that money will be plentiful and lower sometime after the turn of the year. "Pre-inventory sales" by leading wholesalers have brought out buyers in much larger numbers than usual, though the general tendency is to take only what is needed for immediate requirements.

No danger of a coal famine exists in the West now. Loadings on western roads in the main show reduction as compared with October, and are under last year's. The Illinois Central, however, which averages eighty-three cars of grain loaded per day in November, is now averaging 150 cars, indicating that farmers are selling more corn than the trade generally believes. In other industries, cement prices have been cut around 25 cents per sack and lumber prices reduced 7 to 11 per cent, but so far the demand is apathetic. Cattle average $2 or $3 per hundred pounds lower for the week, and the price of live stock from the international show sold at the lowest in four years.

In the grain markets sentiment has undoubtedly undergone considerable change during the last week, and there is now much more confidence as to future values than has existed for many weeks. At the high point of the week wheat sold 21½c above the season's lowest, corn 8½@11⅛c and oats 4⅛@6⅝c, and the close was well toward the top, with net gains for the week of 15⅛c on wheat, 3⅝@5⅞c on corn and 2⅝@3⅛c on oats as compared with final sales the previous week.

The week's sharp upturn was due mainly to covering by shorts. The persistent buying of wheat by exporters, which, during many weeks, has prevented any accumulation of hard Winters at the leading markets, is a factor in the situation that is attracting a great deal of attention, and fears are expressed in some quarters that hard Winter may ultimately become as scarce as red Winter. Although the latter was plentiful several months ago, it now commands as much as 30c over the December option at Chicago, while hard Winter brings 10@11c over low grades. Spring wheats are accumulating, due to a rather slow demand, and a great deal of the Canadian product will be brought into this country before the close of navigation. Mills are in some instances securing their full Winter requirements of Springs by purchases of Manitobas.

It is regarded here as certain that Congress will impose an import duty on this grain, but the average trader is not as sanguine regarding the passage of the Capper bill, which would actually force the grain exchanges to close, nor of the legislation which seeks to give financial aid to farmers to the exclusion of other lines of business. There is a feeling in some quarters that the big buying of wheat of late is due to foreign countries anticipating requirements in view of the chaotic political conditions abroad. It would not be surprising to see congestion in December wheat at Winnipeg, for the British Commission has been a big buyer there during three or four days, and Winnipeg has gained 6c over Chicago of late.

WEEK'S PRODUCE MARKETS.

CHICAGO.

WHEAT.	—December— High.	Low.	—March.— High.	Low.
Nov. 29	1.62	1.56	1.58	1.52½
Nov. 30	1.68⅛	1.54¾	1.55	1.50
Dec. 1	1.66	1.53½	1.56⅛	1.49½
Dec. 2	1.72⅛	1.65	1.66⅛	1.57
Dec. 3	1.72½	1.66	1.66¾	1.61
Dec. 4	1.73⅛	1.68	1.68½	1.62¼
Week's range	1.73⅛	1.54¾	1.68½	1.49½

CORN	—Dec.— High	Low	—May— High	Low	—July— High	Low
Nov. 29	.68¼	66⅛	75¼	73⅛	76⅝	74¾
Nov. 30	.67½	65½	74¼	72½	....	....
Dec. 1	.68½	65⅛	74	72⅛	75½	73⅝
Dec. 2	.72	68¾	76⅞	74½	77⅞	75⅝
Dec. 3	.72½	70½	76⅝	74⅞	77⅝	75¾
Dec. 4	.73¾	71¾	77¼	75½	78¼	76¼
W'k's rg.	.73¾	65½	77¼	72⅛	78¼	73⅝

OATS	—Dec.— High	Low	—May— High	Low	—July— High	Low
Nov. 29	.46¼	45	50	49⅛	58¼	49⅝
Nov. 30	.45⅝	44¼	49⅝	48½	49⅛	48½
Dec. 1	.45¼	44¼	49⅛	48½	49⅛	48⅝
Dec. 2	.47⅝	45⅝	51¼	49½	51	49½
Dec. 3	.47⅞	46⅝	51½	50¼	51	50
Dec. 4	.48⅝	47⅛	52⅛	50⅝	51¾	50⅝
W'k's rg.	.48⅝	44¼	52⅛	48½	51¾	48⅝

RYE.	—Dec.—		—May—	
Nov. 29	1.42⅞	1.41	1.34	1.30¼
Nov. 30	1.42¼	1.40¼	1.32⅛	1.30
Dec. 1	1.45	1.40¾	1.32	1.28¾
Dec. 2	1.53	1.46⅛	1.37	1.33
Dec. 3	1.53¾	1.51	1.38	1.35¾
Dec. 4	1.54¾	1.52½	1.40	1.36
Week's range	1.54¾	1.40¼	1.40	1.28¾

Provisions.

LARD.	—Jan.— High.	Low.	—May.— High.	Low.
Nov. 29	14.95	14.75	14.50	14.35
Nov. 30	14.87	14.77	14.40	14.32
Dec. 1	15.25	14.92	14.70	14.27
Dec. 2	15.47	15.30	15.00	14.70
Dec. 3	15.35	14.90	14.80	14.35
Dec. 4	15.05	14.75	14.65	14.25
Week's range	15.47	14.75	15.00	14.25

RIBS.	—Jan.— High.	Low.
Nov. 29	12.70	12.37
Nov. 30	12.55	12.37
Dec. 1	12.70	12.35
Dec. 2	13.20	12.95
Dec. 3	12.95	12.57
Dec. 4	12.85	12.55
Week's range	13.20	12.35

PORK.	—Jan.— High.	Low.
Nov. 29	23.10	22.55
Nov. 30	22.90	22.75
Dec. 1	23.35	22.50
Dec. 2	24.20	23.50
Dec. 3	23.85	23.45
Dec. 4	24.10	23.55
Week's range	24.20	22.50

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Dec. 4, 1920:

STOCKS (SHARES).

	1920.	1919.	1918.
Monday	565,355	1,088,760	464,720
Tuesday	781,972	851,017	573,960
Wednesday	1,052,391	789,347	416,100
Thursday	974,263	1,039,720	433,550
Friday	714,835	1,025,913	279,780
Saturday	408,935	482,614	181,104
Total wk.	4,497,751	5,277,371	2,340,214
Yr. to date	203,252,671½	293,890,416	133,749,068

BONDS (PAR VALUE).

Monday	$14,661,750	$23,929,000	$12,570,500
Tuesday	13,824,100	29,525,500	10,202,500
Wednesday	17,323,900	21,927,200	13,665,000
Thursday	12,420,000	24,940,600	12,386,000
Friday	14,578,700	21,890,775	11,804,000
Saturday	7,961,200	13,317,500	5,799,000
Tot. wk.	$80,769,650	$135,530,575	$66,427,000
Yr. to date—	3,445,101,200	3,217,568,325	$1,773,045,000

In detail last week's bond dealings compare as follows with the corresponding week last year:

BONDS.

	Dec. 4,'20.	Dec. 6,'19.		Changes.
Corpora'ns.	$19,099,000	$23,692,000	—	$4,593,000
Liberty	57,882,150	104,984,575	—	47,102,425
Foreign	3,593,500	6,671,000	—	3,077,500
State	22,000	......	+	22,000
City	173,000	183,000	—	10,000
Total	$80,769,650	$13[illegible],575	—	$54,760,920

For December Investment Funds
Long Term Bonds
if selected now, should prove opportune purchases.

We own and offer Bonds
Railroad
Industrial
Public Utility
Municipal
Yielding 5½%—7¾%

December List on request.

Eastman, Dillon & Co.
Members New York Stock Exchange
INVESTMENT BANKERS
71 Broadway
New York.

STRATEGIC ADVANTAGES
of great importance steadily increasing revenues—net income last year about five times the interest requirements of this issue.

Pennsylvania Utilities
Ten Year 6%
Secured Gold Notes
Price 86½ and Interest
To Yield About 9%
Ask for Folder T.-117

Hollister, White & Co
INCORPORATED
92 Cedar St., cor. Trinity Pl.
NEW YORK

WE have prepared a list of stocks which we believe afford opportunity for sound investment at this time.

Ask for Circular T. I.

Investment Department
LYMAN D. SMITH & CO.
Members N.Y. Stock Exchange
34 Pine St. Tel. John 4100
Branch Office
527 Fifth Ave. Tel. Murray Hill 3700

Foreign Exchange
Closing Rates—

	Cable.	Checks.	Currency.	
England	$3.47¾	$3.47	$3.54	Sterling.
France	6.01	6.00	6.30	Francs
Belgium	6.38	6.37	6.65	Francs
Italy	3.60	3.59	4.05	Lire
Germany	1.41	1.40	1.50	Marks
Switzerland	15.65	15.64	16.00	Francs
Spain	13.10	13.05	14.00	Pesetas
Greece	8.35	8.34	9.10	Drachmas
Roumania	1.48	1.47	1.55	Lei
Czecho-S.	1.21	1.20	1.45	Kronen
Jugo-Sla.	.78	.77	...	Kronen
Austria	.32	.31	.30	Kronen
Hungary	.22	.21	...	Kronen
Poland	.21	.20	.30	Marks
Russia	...	...	.75	Rubles

Call, Wire or Write for Rates.

Morton Lachenbruch & Co.
42 Broad Street New York
CHICAGO DETROIT PHILADELPHIA PITTSBURGH

Chinese Gov't 4s, 1895
Chinese Gov't 4s, 1913
Reorganization Loan

Sichel & Frankel
Members New York Stock Exchange
50 Broad St. New York
Phone Broad 6340.

W. G. Souders & Co.
Investment Securities
31 Nassau St., New York
Chicago *Grand Rapids*
Detroit *Milwaukee*

WHY has no investor ever lost a dollar of principal or interest on any security bought of S. W. Straus & Co.? Write for our booklet A-2 and learn the reason why.
S. W. STRAUS & CO.
150 Broadway.

IT IS our aim to have constantly available for the investment of National Banks, Saving Banks, Trust Companies and Corporations, **Short Term Investments** which will afford profitable employment for funds and will combine: Security of principal, adequate interest return, and maturity to suit individual requirements.

Bank and Bankers' Acceptances
Liberty and Victory Bonds
U. S. Treasury Certificates
Municipal Notes
Short Term Railroad and Industrial Securities
Equipment Mortgages

We will be pleased to send our daily quotation sheets upon application.

DISCOUNT HOUSE
OF
SALOMON BROS. & HUTZLER
Members of the New York Stock Exchange

New York Office
27 Pine Street
Telephone—6300 John

Boston Office
35 Congress St.
Telephone—6640 Fort Hill

TO HOLDERS OF

First Mortgage Four Per Cent. 50 Year Gold Bonds

OF

Mason City & Fort Dodge Railroad Company

Under date of November 23, 1920, the undersigned Committee advised you that Chicago Great Western Railroad Company had issued a notice stating that for several years the interest on the above described bonds had not been earned, that it had advanced the funds from time to time with which to make up the deficiency, but that such advances would no longer be continued and that the interest maturing December 1, 1920, would not be paid, and that accordingly the undersigned Committee had been formed for the protection of the interests of the holders of said bonds.

Chicago Great Western Railroad Company has since announced that at the request of the Interstate Commerce Commission it has re-considered its action and that from funds advanced to it by the Interstate Commerce Commission for that purpose the December 1, 1920, coupon will be paid, reasserting, however, that said interest has not been earned. The undersigned Committee has been unable to obtain any assurances from Chicago Great Western Railroad Company that payment will be made of any future coupons and was informed by the Interstate Commerce Commission that its intervention was not to be regarded as in anywise an attempt to adjudicate any differences between Chicago Great Western Railroad Company and holders of said bonds or as an expression of opinion with respect to the merits thereof, but that such differences would have to be determined by the parties themselves.

It is thus apparent that the payment of subsequent instalments of interest on said bonds is seriously imperilled and that a situation exists which makes it **imperative** in the interest of the holders of said bonds to examine **forthwith** into the affairs of the Railroad Company and its operation, maintenance and management by Chicago Great Western Railroad Company and to take concerted action for the ascertainment and enforcement of their rights and for the protection of their interests.

The Committee has already placed itself in touch with Chicago Great Western Railroad Company with a view to obtaining such examination, and it is therefore important that holders of bonds deposit same with June 1, 1921, and subsequent coupons attached with the Depositary or Sub-Depositary **on or before December 23, 1920.**

The interests of the holders of bonds will be best served by immediate co-operation, so that the Committee may be able to make substantial and effective progress without awaiting a future default.

The Deposit Agreement has been executed and filed with **The New York Trust Company,** 26 Broad Street, New York City, Depositary, and copies thereof may be procured either from the Depositary or from **The Illinois Trust & Savings Bank,** of Chicago, Illinois, Sub-Depositary.

Temporary certificates of deposit will be issued, exchangeable for permanent certificates when ready for delivery.

Dated New York City, December 4, 1920.

F. W. M. CUTCHEON,
ALFRED A. COOK,
Counsel

HERBERT W. MORSE, Secretary,
26 Broad Street, New York City

THE NEW YORK TRUST COMPANY,
26 Broad Street, New York City
Depositary

THE ILLINOIS TRUST & SAVINGS BANK
Chicago, Illinois
Sub-Depositary

MORTIMER N. BUCKNER, President,
The New York Trust Company
Chairman
FREDERICK H. ECKER, Vice President,
Metropolitan Life Insurance Company
FREDERICK J. LISMAN,
F. J. Lisman & Co.
HUNTER S. MARSTON,
Blair & Co., Inc.
EUGENE M. STEVENS, Vice President,
The Illinois Trust & Savings Bank
ASA S. WING, President,
The Provident Life & Trust Co.
of Philadelphia
Committee

BANKING HOUSE OF
HENRY CLEWS & CO.
Members N. Y. Stock and Cotton Exchanges.
11, 13, 15, 17 and 19 Broad St., N. Y.
Interest allowed on deposit accounts subject to cheque. Stocks, Bonds and Notes Bought and Sold for Cash and carried on conservative terms. Cotton contracts handled.
FOREIGN LETTERS OF CREDIT ISSUED
Dealers in
LIBERTY BONDS
Branch Offices: { 320 Fifth Ave. 36 Union Square
172 Duane St. 145 East 60th St.
16 Court St., Brooklyn.

RAILROADS & EQUIPMENTS
Circular on Request
F. P. RISTINE & CO.
Members { New York Stock Exchange
Philadelphia Stock Exchange
61 Broadway, New York
Phone Bowl. Green 6848

Catawba Power 6s, 1933
Cities Service, All Issues
General Electric Rights
Wayne Coal 6s, 1937
Charles E. Brickley & Co.
Members New York Stock Exchange
61 Broadway. Bowling Green 8700.

Special Article on
ANACONDA COPPER
Shonnard, Mills & Co
Members N.Y. Stock Exchange
120 Broadway, N.Y.

Borden Co.
Corn Exchange Bank
Guaranty Trust Co.
McCLURE, JONES & REED
Members New York Stock Exchange
115 Broadway Phone 3321 Rector

NAPHEN & CO.
Members { *New York Stock Exchange*
Boston Stock Exchange
61 Broadway 105 Devonshire St.
New York Boston, Mass.

We Recommend Chain Store Securities Because—

Will These Facts Aid You in Strengthening Your List of Securities?

An investor told us recently that he wanted to strengthen his holdings by exchanging some of his bonds of doubtful value for good industrials. He wanted securities issued by companies which could successfully withstand periods of business depression.

We strongly recommended Chain Store Bonds. The consistent year-in-and-year-out earning power behind Chain Store Securities invests them with strength and stability. In the last five years, the earnings before taxes of four leading chains have shown an average annual gain of over 28%.

Would you like to better your Income and strengthen your own List of Securities?

Send in your list of holdings to us; we will gladly suggest profitable exchanges. When writing ask for Circular T-60 "Chain Store Earning Power."

George H. Burr & Co.
Investment Securities—Commercial Paper
Equitable Building New York
Our Offices in 15 Cities Offer You
A National Yet A Personal Service

SARTORIUS, SMITH & LOEWI
Members { New York Stock Exchange
New York Cotton Exchange
20 Broad Street New York

Announce the opening of a department to specialize in Foreign Bonds and Stocks

Telephone Numbers Foreign Dep't
Rector 9295-6-7-8-9

Exempt from Federal Income Taxes

$50,000

City of

Jacksonville, Fla.

Cpn. 4½'s

Maturing March, 1943

Legal Investment for Savings Banks and Trust Funds in New York State

Price to Yield 5.25%

Descriptive Circular Upon Request

BARR AND SCHMELTZER

Members New York Stock Exchange

14 WALL ST. NEW YORK

For Sound Investment BONDS

In declining stock markets, good bonds maintain values. Their stability appeals to investors desiring to avoid risk and anxiety.

10% NET

is the return of a Gold Debenture Bond of Proven Reliability Issued by a Staunch Financial Institution.

- Well protected by stringent banking laws.
- Deals in money only.
- Assets liquid—not tied up in high-priced inventories.
- An opportunity to share in the profits.
- *Yielding a total of 11% to the bondholders now and for several years past, and growing steadily with the solid expansion of its loan service in many States.*

A combination of every one of the elements of security demanded by the most conservative investor, carrying with it a large share of the profits. $100-$500-$1,000 Denominations.

A Quarter Century of experience in finance and business management behind our recommendation of this investment.

Send for Circular B-24 giving full details

Clarence Hodson & Co.

ESTABLISHED 1893

SPECIALIZE IN SOUND SECURITIES YIELDING ABOVE THE AVERAGE

E. MORTON HARDING,
General Manager,
505 Fifth Ave., Dept. H.
Branches in Principal Cities.

STANDARD OIL ISSUES

STANDARD OIL INDIANA

OLD STOCK

NEW STOCK "When Issued"

CARL H. PFORZHEIMER & CO.

Dealers in Standard Oil Securities

Phones 4800-1-2-3-4 Broad. 25 Broad St., N. Y.

LISTED SECURITIES

Bought and Sold

for

Investment or on Conservative Margin Account.

B. H. & F. W. Pelzer

Members New York Stock Exchange.

12 Broadway New York City

Phone Broad 6037.

STANDARD OIL STOCKS

Ask for Booklet T

GEO. A. HUHN & SONS

Members New York Stock Exchange

111 Broadway, N. Y. Tel. Rector 5340

1418 Walnut St. Philadelphia, Pa.

New Jersey Securities

Outwater & Wells

15 Exchange Place. Tel. 20 Montgomery.
Jersey City, N. J.

H. HENTZ & CO.

Established 1856

Members of
New York Stock Exchange
New York Cotton Exchange

22 William Street New York
35 Congress Street Boston

Established 1866

H. F. BACHMAN & CO.

Members
New York Stock Exchange
Philadelphia Stock Exchange
New York Cotton Exchange

61 BROADWAY

Prudden & Company

Municipal Bonds

Toledo, Ohio

Mexican Eagle Oil

Circular on request

SUTRO BROS. & CO.

Members New York Stock Exchange

120 Broadway, New York

57 St. Francois St., Montreal, Canada

We Finance

Electric power and light enterprises with records of established earnings.

Electric Bond & Share Co.

(Paid-Up Capital and Surplus $23,500,000)

71 Broadway, New York.

Mark A. Noble Theodore C. Corwin

NOBLE & CORWIN

25 Broad St. New York

Corn Ex. Bk. Rights
Home Ins. Rights

Telephone 1111 Broad

BONDS ON STOCK EXCHANGE

WEEK ENDED DEC. 4, 1920.

	Last Week.	Year to Date.
Total sales	$80,769,650	$3,445,101,200
Same period a year ago	135,530,575	3,217,568,325

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds.	70.19	69.69	73.14	65.57
Same period a year ago.	71.84	71.60	79.05	71.60

Range, 1920 High	Range, 1920 Low	Sales		High	Low	Last	Net Ch'ge
65⅛	55	14	ADAMS EXP. 4s....	59	57	57	−2¼
21½	11	10	Alas. G. M. cv. 6s,A	18½	16⅛	17	−3
72½	65	5	Alb. & Susq. 3½s....	70½	70½	70½	+½
93½	89⅞	21	Am. Agr. Ch. deb. 5s	90	89⅞	90	−2
100	70	26	Am. Agr. Ch. cv. 5s.	91¼	90½	91	..
89½	76	6	Am. Cotton Oil 5s...	76½	76	76	..
86½	73⅝	202	Am. S. & R. 1st 5s..	75⅝	74¾	75⅝	+⅜
99⅞	92	123½	Am. T. & T. cv. 6s..	95¼	94½	95⅛	+⅛
89⅛	73	152	Am. T. & T. col. 4s..	77	75⅝	77	+¼
69	62½	7	Am T. & T. cv. 4s...	64½	64⅜	64⅜	+⅜
83⅝	72⅝	91	Am. T. & T. col. 5s..	80	79	79¼	−⅝
85	77⅛	13	Am. T. & T. cv. 4½s.	80⅝	80	80⅝	−½
58	47¾	4	Ann Arbor 4s.......	53	50	50	−3½
83¾	74	6	Am. Writ. Paper 7s.	75½	74⅞	75½	−3
84½	73⅞	152	Armour & Co. 4½s..	76⅝	75	75	−⅛
82¾	69⅞	325	A., T. & S. F. gen.4s	76¼	75⅛	75½	−⅝
79	67⅞	10	A.,T.&S.F.gen.4s,reg.	74	74	74	−2⅛
70½	65	16	A., T. & S.F.cv.4s,'55	68⅝	68	68⅝	−⅝
73½	62	1	A., T. & S. F. adj.4s	69½	69½	69½	..
74½	62	15	A.,T.&S.F.adj.4s,sta.	70½	70	70½	−⅛
89¼	82	13	A.,T.& S. F.,E.Ok.4s	84	83⅞	83⅞	..
72	64½	6	A., T. & S.F.Ry.M.4s	69	69	69	−1
77½	62	1	A.,T.& S.F.,Tr.S.L.4s	76¼	76¼	76¼	..
91	70	12	A., T.& S.F.cv.4s,'60	84½	83¾	83¾	−¾
82	68½	2	A., T. & S. F., Cal. & Ariz. 4½s.......	77⅛	77⅛	77⅛	..
65	52	9	Atlanta & Birm. 4s..	65	64	65	..
103½	95½	27	Atlantic Coast L. 7s.	102½	101½	102½	..
78½	68	2	Atl. C. L. unif. 4½s.	74	74	74	−4
80	69⅞	53	Atl. C. L. 1st 4s.....	78½	77½	77½	..
73	60¼	23	Atl. C. L.,L.& N.c.4s	73	71	71	−2
81	74½	1	At. & C. A. L. 4½s..	81	81	81	..
89⅝	82	4	At. & C. A. L. 1st 5s	86⅜	86¼	86¼	+¼
85½	70	212	Atlantic Fruit 7s....	75	70	71	−5
67	63	9	At. & Yadkin 4s.....	65¾	65¾	65¾	−1¼
74	57⅛	123	BALT. & O. gold 4s	69⅜	68¼	68½	−½
75½	57⅛	127	Balt. & O. cv. 4½s..	70⅛	67½	67½	−2⅝
76½	51¼	65	Balt. & O. ref. 5s....	68¼	67	67	−1¼
85	78	74	B. & O. pr. lien 3½s.	82¼	81¼	81⅛	−¾
92⅛	81⅛	123	Balt. & Ohio 6s.....	91¾	90	91½	..
79	67⅞	56	B. & O. S. W. 3½s..	77⅛	76⅛	76½	−⅜
69½	51⅞	22	B.&O.,P.L.E.&W.V.5s	64¼	62⅜	62⅝	−1⅜
58⅝	44¾	26	B. & O., T. & C. 4s..	54	52½	53	−⅞
82½	81	14	Beech Creek 4s......	82	81	82	..
97⅝	85¾	8	Beth. Steel ext. 5s...	88	87½	88	−⅛
88	76	31	Beth. Stl. 1st & ref.5s	79⅛	77½	77½	−½
86½	75	35	Beth. Stl. pur. m. 5s	76	74	75½	−¼
102¼	95¾	201	Bell Tel. Pa. 7s....	102⅛	101½	102⅛	..
93	84	32	Braden Copper 6s...	86¼	85	85	−2½
82½	66¼	53	Bklyn. Edis. gen. 5s	78	76¾	76¾	−1⅛
33	21¼	1	B. R. T. ref. cv. 4s.	33	33	33	+2
38	21	33	B. R. T. gold 5s....	32	32	32	−3
50	35	64	B. R. T. 7s, 1921...	45	43	43	−2½
48¼	35	78	B.R.T.7s, '21, c.of d.	43¾	40	43¾	..
45	31½	15	B. R. T. 7s, 1921, ctfs. of dep., stpd.	43½	38⅝	38⅝	−1⅜
68	55	4	Bklyn. Un. El.5s,sta.	61	61	61	−1
83½	70¼	5	Buff., R. & P. 4½s..	79⅝	79⅝	79⅝	+⅝
82	67	6	Bush Terminal 5s...	69	68¾	68¾	−1¾
82⅞	71	7	Bush Term. Bldg. 5s	73¾	73	73½	−½
90¼	79½	5	CAL. GAS & E. 5s..	83	83	83	−½
91	77¼	2	Can. Sou. con. 5s...	86⅞	86⅞	86⅞	−⅛
97¼	89½	46	Central Leather 5s..	90½	90	90⅜	+⅜
90	75½	14	Cent. of Ga. con. 5s	86½	86	86	−½
95⅝	85	1	Cent. of Ga. 1st 5s..	93	93	93	+½
99⅞	89¼	20	Cent. of N. J. gen. 5s	99½	98¼	98¼	−1⅛
99⅛	89¼	5	C. of N.J.gen.5s,reg.	97½	97½	97½	−1
84	80⅝	8	C. R. R. & B. Ga. 5s	80⅝	80⅝	80⅝	−2⅝
82¼	75¼	31	Central Pacific 3½s.	77½	76⅝	77	−½
78	65⅛	228	Central Pacific 4s..	72⅝	72⅛	72⅝	+⅛
87⅝	79	1	Ches. & Ohio fund 5s	84⅝	84⅝	84⅝	−½
93½	84	10	Ches. & Ohio con. 5s	92¾	92¾	92¾	..
89¼	70	288	Ches. & Ohio cv. 5s.	85⅝	83½	84⅝	+¼
77¼	66¼	122	Ches. & Ohio cv. 4½s	73¼	72½	73	−¼
79	69¾	72	Ches. & O. gen. 4½s	75½	74½	75	+⅛
75	61¼	10	C.& O., R.& A.1st 4s	72½	72½	72½	..
49½	41	15	Chicago & Alton 3s.	46½	45¾	46	−¾
40½	20¼	58	Chicago & Alton 3½s	36¼	35	35	..
96⅝	92⅛	679	C., B. & Q. joint 4s.	96¾	96⅜	96½	..
82½	67	53	C., B. & Q. gen. 4s..	78½	77⅞	77⅞	−⅝
84	73	49	C.,B. & Q., Ill.Div.4s	82⅛	81½	81½	+⅛
76	64	8	C.,B.&Q., Ill.Div.3½s	71½	71⅜	71½	..
92	83¾	10	C.,B.&Q., Neb.Ext.4s	88	88	88	..
41	13¾	4	C. & E.I.ref.4s,c.of d.	33⅞	33⅞	33⅞	−5⅛
84	66½	15	Chi. & Erie 1st 5s..	78½	78	78¼	−1½
58	50⅞	33	Chi. Gt. Wn. 1st 4s..	54½	53	53¼	−1
80½	79	5	C., I. & L. ref. 5s...	79	79	79	−1½
72	68	1	C., I. & L. ref. 4s...	72	72	72	+4
76	60	34	C.,M. & St.P.,cv.5s,B	69½	68	68½	..
84	70	34	C., M. & St.P. 4s,'25	81½	80	80½	−¾
67⅛	62	28	C., M. & St.P. 4s,'34	63	62⅜	62⅞	−½
80	67⅞	42	C.,M. & St.P.gen.4½s	78	77	77	−⅝
61½	52⅛	57	C.,M. & St.P.ref.4½s	60½	59¼	59⅛	−1⅜
72	50¾	37	C.,M. & St.P.gen.4s..	70	68½	69	+½
76	61	62	C.,M. & St.P.cv.4½s.	71¼	69½	70	−1⅛
99	94	24	C, M. & St. P., C. P. & W. 5s......	99	98¾	99	+1⅛
98	94	1	C., M. & St. P., W. & M. 5s	97⅞	97⅞	97⅞	..
79⅝	70	10	C. & N. W. 4s, sta.	78½	78½	78¼	−1⅛
80	65	21	C. & N. W. gen. 4s..	78	77	77¾	+2½
98	84⅞	19	C. & N. W. gen. 5s..	95⅜	95	95¼	+⅝
70½	59¼	15	C, & N. W. gen. 3½s	66⅞	66	66⅞	+⅜
104	99¾	42	C. & N. W. 7s.......	103	102½	102¾	−¼
92	81¼	8	C. & N. W. ext. d. 4s	87⅝	86	87⅝	+1½
99	96	2	C. & N. W.deb.5s,'21	99	99	99	+½
91⅛	83½	5	C. & N. W. d. 5s, '33	89½	89⅛	89⅛	−⅛
88	79	2	C. & N. W., St. L., P. & N. W. 5s....	88	88	88	+¼
70½	57½	38	Chi. Rys. 5s........	63½	61	61	−2¼
75½	65	26	C., R. I. & P. gen. 4s	72	70⅞	71	−⅝
71⅛	60¼	291	C., R. I. & P. ref. 4s	67	65⅜	65⅜	−1⅛
93	84	3	C.,S. L. & N.O. gld.5s	88¼	88	88	+1
105	98	10	C., St.P., M. & O. 6s.	101	100½	101	..
69½	65	9	Chi., T.H. & S.E. 5s	69½	67	69¼	+3
83	70½	24	Chi. Un. Sta. 4½s..	79½	79	79	−⅞
106	100	6	Chi. Un. Sta. 6½s, interim ctfs.	104⅝	104⅝	104⅝	..
64	53	38	C. & W. Ind. 4s....	59	58	58	−1
86	63	457	Chile Copper 6s....	68	63	65⅝	−2⅜
108½	90	127	Chile Copper 7s....	93½	90	91⅛	−2⅛
86	80	5	Cin. Gas ref. 5s....	85	85	85	+2
72	60	19	C.,C.,C.& St.L.gen.4s	69	67¼	67⅝	−1⅝
90	88	51	C.,C.,C.& S.L.r.& i.6s	89½	88	88	−1¾
73	60¾	1	C., C., C. & St. L., St. L. Div. 4s.....	71½	71½	71½	+⅝
75	68	1	C., C., C. & St. L., Cairo Div. 4s......	74	74	74	−1
84½	82½	5	Cleve. & Mar. 4½s.	84½	84½	84½	+2
83½	76⅛	5	Col. Fuel & I. gen.5s	76½	76½	76½	−1½
74	65	1	Col. Industrial 5s...	65	65	65	..
85½	74	14	Col. & Sou. 1st 4s...	81	80	80½	+½
79	66	52	Col. & Sou. ref. 4½s.	72¾	72	72¾	..
40	19⅞	6	Col. & 9th Av. 5s..	19⅞	19⅞	19⅞	−1⅛
89	80¼	3	Columbia G. & E. 5s	82¼	82	82	+1¾
102	96⅛	150	Con. Gas cv. 7s.....	100⅝	99	99¾	−¼
60½	60	4	Conn.Ry.& L.4½s,sta.	60½	60	60	..
100	84	223	Cuba C. Sug. cv. 7s.	86	84	85	−1
85¼	78	25	Cumberland Tel. 5s.	80	80	80	..
98½	94¾	1	D. & H. lien eq. 4½s	95⅞	95⅞	95⅞	+⅛
105⅝	99⅞	1	Del. & Hud. 7s....	105¼	105¼	105¼	+¼
87½	72	31	Del. & Hud. con. 5s.	85	84½	84½	−½
81¼	67	8	Del. & Hud. ref. 4s.	78⅞	78	78½	..
74½	63	6	D. & R. G. imp. 5s.	71¼	70¾	71	−¼
72⅞	62⅞	21	D. & R. G. con. 4½s	67½	67⅜	67⅜	−⅞
67⅝	58	97	D. & R. G. c. 4s....	64¾	63½	63⅝	−⅞
56	39	141½	D. & R.G. 1st ref. 5s	50	48⅝	48⅝	−⅝
54	39	1	D. & R. G, 1st ref. 5s, c. of d.........	46	46	46	−6
80	69½	10	Det. River Tun. 4½s	77	77	77	..
90	77⅛	2	Det. Edison ref. 5s.	81	81	81	..
95	82¾	4	Det. Ed. col. tr. 5s.	88	88	88	..
91	87	2	Det.Ed. 1st & ref. 6s	89	87	87	−3
70	58½	24	Detroit United 4½s.	63	62½	62½	−⅞
91	86	9	Dul. & Iron R. 1st 5s	88⅛	88⅛	88⅛	−2⅞
90	90	1	E. TENN. reor. 5s..	90	90	90	..
92¼	90	1	E.T., V. & G. Div. 5s	89½	89½	89½	−½
91	74⅛	2	E.T., V. & G. con. 5s	88⅝	88⅝	88⅝	+⅜
60	47	80	Erie 1st con. 4s.....	54¼	53	53½	−⅞
50	38	137	Erie gen. 4s........	44¼	41½	42⅞	−1¼
47	35	80	Erie conv. 4s, A....	41	38	40½	−¼
51	30	66	Erie conv. 4s, B....	41⅝	39	40⅛	−⅞
54	34	86	Erie conv. 4s, D....	49	46	46½	−1
81¼	78	3	F., C. & P. cons. 5s	79⅛	78⅛	79⅛	+⅛
80	73⅞	10	Fla. East Coast 4½s	77¾	76¾	76¾	−1
101¼	101¼	10	Fre., E. & M. V. 6s.	101¼	101¼	101¼	..
70½	60	6	GEN. ELEC. 3½s....	67⅞	67	67	−⅝
100⅞	95¾	24	Gen. Elec. deb. 6s..	99	98	99	..
97	82	18	Gen. Elec. deb. 5s..	85⅞	85	85⅞	+¾
99½	97	11	Ga. Pacific 6s......	97	97	97	−2
85½	70	21	Gt. North. ref. 4¼s.	81	80½	81	−¼
68	58½	15	Gulf & Ship I. 5s...	68	68	68	+1¼
69	62⅞	3	HAR. RIV.-POR. 4s	68¾	68¾	68¾	+1¼
77½	59¾	1	Hocking Valley 4½s.	72½	72½	72½	−½
95⅝	84⅝	10	Hous. & T. C. 1st 5s	87	87	87	−6¾
63½	53½	167½	Hud. & Man. ref. 5s	61⅝	60½	60⅝	−⅜
25¾	13	122	Hud. & Man. adj. 5s	22⅜	21¾	21¾	−⅝
74⅞	62	30	ILL. CENT. 4s, 1952	71⅞	71¼	71⅞	−⅛
78½	65	18	Ill. Cent. ref. 4s....	76	74⅝	75⅛	..
93½	83	40	Ill. Cent. temp. 5½s	91	90⅛	90⅜	−¼
74	59⅝	24	Ill. Cent. 4s, 1953...	69	67½	68⅛	−⅞
69	60¾	2	I.C., Louis. Div. 3½s	65½	65½	65½	..
84¾	70⅛	6	Ill. C. & C., St. L. & New Orleans jt. 5s	83⅞	82¼	83⅞	+⅝
81	72¼	47	Illinois Steel 4½s....	79	77	77	−3
93⅞	83½	9	Indiana Steel 5s.....	89¼	89¼	89¼	−1
25½	10¼	55	Int.-Met.4½s, c. of d.	17	14	14	−3
24¾	11	252	Inter.-Met. 4½s......	18⅝	16	16	−2¾
57⅞	41¾	715	Int. Rapid Tran. 5s.	52⅞	51¼	51¾	−¾
84¼	74	9	Int. Agr. Chem. 5s..	75	75	75	..
90	87¾	5	Int. & Gt. N. ext. 7s	90	90	90	+2¾
95¾	79¼	177	Int. Mer. Marine 6s.	80	79½	79½	−⅜
75	68¼	12	Iowa Central 1st 5s.	72	70½	70½	−1½
48¾	36½	6	Iowa Cent. ref. 4s...	43⅛	42	42	−2½
100	92¾	1	K. C., FT.S. & M. 6s	95½	95½	95½	+⅜
70	58	38	K. C., Ft.S. & M. 4s	65½	63⅛	63⅞	−⅛
78	63¼	73	Kan. City So. 5s....	72½	70⅞	71	−1⅛
59	49⅞	156	Kan. City So. 3s....	53¼	52⅜	52¾	−½
75⅝	62½	20	Kan. City Term. 4s.	72	70⅜	70⅞	−1⅛
60	50	6	Kings Co. El. 4s....	53⅝	52	52	−1
56	50¼	3	Kings Co. El 4s, sta.	53¾	53¾	53¾	−¼
92	89⅞	31	K. C. E. L. & P. cv.6s	92	92	92	+2⅛
82½	69⅝	11	LACL. GAS ref. 5s..	72	71⅞	72	..
97¼	89½	11	Lack. Steel 5s, 1923.	92¼	91	91	−1¼
90¼	76¾	13	Lack. Steel 5s, 1950.	77	76⅞	76⅞	−⅛
82¾	72	1	Lake E. & W. 1st 5s	80	80	80	..
71⅝	65	10	Lake Shore 3½s....	69¾	68	69½	−¼
87½	76	16	Lake Shore 4s, 1928.	84⅜	83½	83½	−1⅛
84½	74¼	27	Lake Shore 4s, 1931.	82	81¾	82	+¼
73½	60	14	L. V. (Pa.) con. 4s.	69⅛	68¼	68⅜	−½
83½	69	11	L. V. (Pa.) con. 4½s	83⅛	80	80¼	+¾
95	89½	1	Leh. Val. Term. 5s.	92⅛	92⅛	92⅛	−⅞
103	92	14	Lehigh Val. 6s......	98½	98	98	..
89½	77	9	Liggett & Myers 5s..	80½	79½	80½	..
111	99⅝	44	Liggett & Myers 7s..	104½	104	104¼	−¼
68⅝	58¼	6	Long Isl'd deb.5s,'37.	65¼	65¼	65¼	−¼
74	60	14	Long Island ref. 4s..	68	67½	68	−½
88	76	4	Lorillard 5s	78⅞	77⅞	78⅞	+1⅞
110	100	30	Lorillard 7s	105½	104	105¼	+⅛
83½	72	17	L. & N. unif. 4s....	81	80	80½	−½
105⅝	99¼	26	L. & N. 7s.........	104¾	103½	104⅝	+⅛
100	96⅜	3	L. & N., St.L.Div.6s	99¼	99⅛	99⅛	−⅜
54	45½	7	L. & N., St. L.Div.3s	51⅝	51	51	−⅝
75⅝	75⅝	1	L. & N. P. & M. 4s..	75⅝	75⅝	75⅝	−⅝
91	88⅛	10	L.&N., N.F.&S.1st 5s	91	91	91	+2⅞
103	99⅞	5	L.&N., N.O.&M.1st6s.	100	99⅞	100	−¼
76	60½	7	L. & N., A.,K.& C.4s	72½	71⅜	72½	+½
69⅛	58	7	L. & N., So. Ry.jt.4s	65¼	65	65¼	−¾
70	61	7	Lou. & Jeff. Bdg. 4s	66½	66⅝	66⅝	−1⅜
75	62½	2	Louis. & Ark. 1st 5s	68¼	68¼	68¼	−1¾
60	49⅛	1	MANHAT. CON. 4s.	53⅝	53⅝	53⅝	−⅝
60½	40¾	20	Man. Con. 4s,tax ex.	53⅝	52½	52½	−1
72¼	63⅝	1	Mich. Cent. 3½s....	70	70	70	..
81	72	3	Mich. Cent. deb. 4s.	77½	77½	77½	+½
86¼	83	3	Mich. State Tel. 5s..	85¾	85¾	85¾	..
85½	71	178	Midvale Steel 5s....	73	71	71	−1½
99¾	98¼	4	Mil.,L.S.& W.1st 6s..	99½	99¼	99½	..
56¼	42	1	M.& St. L.ref.&ext.5s	49	49	49	+2
49⅝	34⅞	16	Minn. & St. L. ref.4s	43½	43	43	+½
92¾	85	13	M., S.S.M. & Atl. 4s	89⅞	89⅛	89⅛	+2⅞
88	70½	8	M., S. S. S.M.con.4s.	79	79	79	−1
72	48¼	2	Mo., K. & O. 1st 5s.	68⅝	68½	68½	−⅜
63⅝	50⅛	147	Mo., K. & T. 1st 4s.	60¾	57⅞	58	−2¾
46½	26⅛	19	Mo., K. & T. 2d 4s..	36½	34	34	−2
60½	39¼	3	Mo., K. & T.1st r.4s	52	52	52	..
48½	23¼	2	Mo., K. & T. s. f. 4½s c. of d........	37	37	37	+1
25¼	23	10	Mo., K. & T. St. L. L. Div. 4s.........	25¼	25¼	25¼	+2¼
85	74⅛	10	Mo. Pac. ref. 5s, '65.	80	79½	79½	−1½
89⅜	79½	4	Mo. Pac. ref. 5s, '26.	82	82	82	−2⅛
91⅝	84	11	Mo. Pac. ref. 5s, '23.	88½	88	88	+¾
60	51¼	109	Mo. Pac. gen. 4s....	54	53½	54	−⅛
102⅞	91½	3	Mob. & O., new 6s...	97	97	97	−1
95⅝	86¼	2	Mob. & O. ext. 6s...	91⅝	91⅝	91⅝	+1⅝
80½	74	5	M. & O., St.L.Div.5s	75	74	75	−5½
77	68	16	M.& O.,St.L.& C.g.4s	73⅞	73	73	−1
86	76⅝	34	Montana Power 5s..	81¼	80	81½	..
83½	72⅞	10	Mor. & Co. 1. f. 4½s	72½	72¼	72½	−1
72½	63	3	Morris & Essex 3½s.	69½	69½	69½	..
28	18	4	NASSAU ELEC.R.R.	18	18	18	−3
97¾	89	1	N., C. & St. L. c. 5s	92½	92½	92½	−¼
30	20	20	Nat. Ry.M.pr.ln.4½s	27¼	26½	26½	..
25	20	6	Nat. Ry. M. con. 4s.	24	22	22	−3
34½	20	2	Nat. R. R. Mex. 4½s	34½	34⅜	34½	+7½
93½	83	5	Nat. Tube 5s........	89¼	89¼	89¼	..
90¾	46	52	N. O., T. & M. inc.5s	59	57⅝	57⅝	−⅝
99	64	5	N. O., T. & M. 6s...	90¼	90¼	90¼	−2¼
67	58	11	New Orl. Term. 4s..	61⅛	60¼	60½	−1½
80	74	2	N.O.&N.E.ref.& i.4½s	74	74	74	..
99¾	90	1	N. Y. Air B. 1st 6s..	90	90	90	−⅛
103½	100⅛	114	N. Y. Cent. 7s, rcts.	102⅛	101½	102⅛	+⅛
93½	86	247	N. Y. Cent. deb. 6s..	92⅝	91½	91⅞	−⅝
70⅛	61⅜	26	N. Y. Cent. gen. 3½s	69	67	67⅛	−1⅜
82½	69½	16	N. Y. Cent. ref. 4½s	74	73⅛	74	−2½
82⅛	69	35	N. Y. Cent.deb.4s,'34	78	77	77½	−¼
72¾	63	9	N. Y. Cent. con. 4s..	68½	67⅛	67½	−¾
66	53	15	N.Y.C., L. S. col.3½s	61½	61½	61½	+¼
75	64	25	N.Y.,C.& St.L.deb.4s	70	69⅜	69¾	−¼
81¾	67½	34	N.Y.C.& St. L.1st 4s	79⅝	79	79⅛	−1⅛
79	68½	18	N. Y. C. R. R. 4½s.	77⅛	77	77	−⅛
68	58½	6	N. Y. Dock 4s.......	64¼	64	64¼	−⅝
68	58⅛	26	N.Y.G.,E.L.,H.&P.4s.	64½	63	63½	−½
85½	74¾	20	N.Y.G.,E.L.,H.&P.5s.	81¼	80½	81¼	+¾
100⅛	98⅞	2	N.Y.,Lack.&W.1st 6s	99½	99½	99½	..
87½	65	92	N. Y., N. H. & H. con. deb. 6s.......	70	65	65½	−4⅞
56	45	1	N. Y., N. H. & H. non-cv. deb. 4s, '56	46	46	46	−2
52½	45	1	N. Y., N. H. & H. non-cv. deb. 4s, '47	50	50	50	..
63⅛	51	15	N.Y., O. & W. ref.4s	62½	61	61	..
63	59½	5	N.Y.,O.&W.ref.4s,reg.	59½	59½	59½	−3½
7¾	4¼	19	N. Y. Rys. adj. 5s..	4¾	4¼	4½	−½
7½	4½	39	N.Y.Rys.adj.5s,c.ofd.	4⅞	4½	4½	−½
32½	19½	3	N. Y. Rys. ref. 4s..	28	25	25	−½
34	20	31	N.Y.Rys.ref.4s,c.of d.	21⅝	20¾	20¾	+½
54	36	2	N. Y.,Sus.& W.gen.5s	51	50	50	−2
59½	45	11	N. Y. State Rys. 4½s	54⅞	50	50	−4
62	58	2	N.Y.,S.& W.1st ref.5s	58⅛	58	58	−4
78	78	5	N.Y.,Sus.& W.Ter.5s.	78	78	78	..
96¾	84	38	N. Y. Telephone 6s..	89¾	88¼	88¼	−1
81½	73	194	N. Y. Telephone 4½s	75⅞	75	75¼	−½
51	34½	39	N. Y., W. & B. 4½s.	39⅞	38	38	−4
87½	81	10	Niag. L. & O. Pow. 5s	87½	81	81	−5
62	48	11	Norf. So. 1st ref. 5s.	55	54¾	54¾	−1½
93	85½	24	Niag. F. Pow. 1st 5s	89¼	87¾	87¾	−¼
78½	70	7	Norf. & W. div. 4s..	76	75⅞	76	+¾
80	67¼	57	Norf. & W. con. 4s..	75½	74	75	−1
105¾	94½	112	Norf. & W. cv. 6s...	104⅞	102½	103½	−2¼
81	72½	5	N.& W., Poc.C.&C.4s	77¼	77¼	77¾	+1¼
82	69	11	Nor. Pac. ref. 4½s..	78½	76	76	−1
59¾	49¾	61	Northern Pacific 3s.	55½	53½	54	−1¾
80⅞	69	70	Northern Pacific 4s.	77¼	76	76½	−½
76½	70⅛	2	Nor. Pac. 4s, reg..	75	75	75	−1½
85	70	9	Nor. States Pr.ref.5s	78⅛	77½	77½	−1
85	75⅛	1	ONT. POWER 5s...	78	78	78	−1
75¼	63	1	Ont. Transmiss. 5s.	64	64	64	+¾
93⅞	85½	72	Ore. & Cal. 1st 5s..	88⅝	87½	88	−1¼
81	63⅞	3	Ore.R.R. & N. con.4s	77¾	76⅝	76⅝	−1⅜
93	82	5	Ore. Sh. Line con. 5s	88¾	88¾	88¾	+⅝
104	90¾	15	Ore. Sh. Line 1st 6s	98⅞	98¾	98¾	..
85	74½	79	Ore. Sh. Line ref. 4s	80	77½	77½	−2⅝
76½	61⅛	46	Ore.-W. R.R. & N.4s	69½	69	69½	..
75	65	1	PAC. COAST 1st 5s.	70	70	70	−3½
85	73	49	Pac. Gas & E. 5s...	76⅝	75¾	75¾	−¾
88¼	76⅞	32	Pac. Tel. & Tel. 5s..	81½	80⅛	80¾	−⅝
83⅜	81¼	4	Penn. 4s, 1943......	82	81¾	82	..
83	75½	23	Penn. 4s, 1948......	83	83	83	..
84⅞	73	181	Penn. gen. 4½s.....	81¼	79⅛	79⅛	−2⅛
94	82	99	Penn. gen. 5s........	89⅜	88¼	89	−½
98⅝	95¾	26	Penn. gtd. 4½s.....	98½	98⅝	98½	+⅛
92½	83	20	Penn. cons. 4½s.....	89⅜	88¾	88¾	−1¼
105	100⅞	104	Penn. 7s	104⅝	104	104½	+⅛
86	76	1	Penn. g. 4s, 1906...	79⅛	79⅛	79⅛	−5⅞
81	66	1	Pa. Co.gtd. 4s, Ser.E	77	77	77	−½
93½	89	5	Penn. R. E. 4s.....	93	93	93	+¼
36	16	2	Peo. & East. Inc. 4s.	27½	27½	27½	−2½
67	47	2	Peoria & E. 1st 4s..	61⅞	61⅝	61⅝	−¼
70½	57	7	Peo. G. Chi. ref. 5s.	63	63	63	−⅞
87½	75⅝	5	Pere Marq. 1st 5s..	82⅜	81½	81½	−1½
74½	58	2	Pere Marq. 1st 4s..	66	66	66	..
43	40	2	Philippine Ry. 4s...	40	40	40	−½
92	85	17	Phila. Co. cv. 5s, '22	88	87	87¼	−¾
90	74⅛	5	P., C., C. & St. L. gtd. 4½s, A......	82½	82½	82½	−2¾
86½	76	28	P., C., C. & St. L. gen. 5s, Ser. A....	83⅛	81	81½	−2½
82	78	1	Pocah. Con. Coll. 5s.	78	78	78	−2¼
69¾	58	4	Pub. Serv., N. J., 5s	61	60	61	+1
88	77	75	READING gen. 4s..	83	81	82	−½
98	72	76	Readg.-J. C. col. 4s.	90¼	90	90	−1
95⅞	80⅛	6	Rep. Ir. & St. 5s, '40	86	85¾	86	+⅛
90¼	89	1	Rdg. J.C. col. 4s, reg.	90¼	90¼	90¼	+1¼
68½	58	4	Rio Gr. W. 1st 4s..	65	63½	65	+1
56	48	38	Rio Gr. W. col. 4s..	54¾	53¼	53¼	−1
69	60½	72	R. I., Ark. & L. 4½s	65½	64¾	65	−½
64	55	2	ST. J. & G. I. 1st 4s	64	64	64	+1
94½	80	10	St.L.,I.M. & S.gen.5s	87⅛	86	86	−1
72	66	35	St.L.,I.M.& S.s.& r.4s	72	70	70¼	−1¾
72	63⅛	29	St. L., I. M. & S., River & Gulf 4s...	68¾	68½	68½	..
64	52	385	St.L. & S.F. pr.ln.4s	61	60	60⅛	−⅞
77½	62⅛	71½	St.L. & S.F. pr.ln.5s	74	73	73⅜	−¼
102	92	1	St.L, & S.F. gen. 6s	95	95	95	−2
91¼	81	37	St.L. & S.F. pr.ln.6s	87¼	86	86	−½
70	56⅜	250	St.L. & S.F. adj. 6s	65⅜	63½	65⅜	+1⅝
60	36⅞	397	St.L. & S.F. inc. 6s	51	49	50¾	+⅜
67½	49	43	St.L.&S.W.1st Ter.5s	63	62	62¼	−¼
71¾	60	22	St.L. & S. W. 1st 4s	67	66	66	−1⅝
60⅛	39¾	1	St.L.& S.W.2d inc.4s	58⅝	58⅝	58⅝	+1⅝
66½	48⅝	54	St.L. & S.W. con. 4s	63¾	62½	63½	..
69	53	7	St.P. & K.C.,S.L.4½s	64¼	64	64¼	+¼
92	83¼	7	St. P., M. & M. 4½s	89	88	88¼	−¾
103½	96½	1	St.P.,M.& M.,M.C.6s.	102⅝	102⅝	102⅝	−⅛
83¼	76⅛	2	St. P., M. & M., Mont. Ext. 4s....	81	80½	81	+⅛
88½	81¼	2	St.P., M. & M.con.4s	82½	82½	82½	−⅝
82	76¾	2	St. P., M. & M., E. Minn. 4s..........	76⅝	76⅝	76⅝	−1¼
102½	97⅛	2	St.P. & Nor. Pac.6s.	100	100	100	..
64⅛	55⅛	59	San An. & A. P. 4s	61½	60½	61	+⅜
60⅞	50¼	4	S. A. L. gold 4s.....	56	55⅞	55⅞	..
61	49⅝	1	S. A. L. g. 4s, sta..	52	52	52	−1½
49¼	39	15	S. A. L. ref. 4s.....	42⅜	41	41	−1
45	32	91	S. A. L. adj. 5s....	38½	37	37½	−1½
73	61½	43	So. Pac. col. 4s....	70½	69	69½	−¾
117	93½	1333½	So. Pac. conv. 5s...	112½	104½	105⅝	−5½
84½	73¼	315	So. Pac. conv. 4s...	76⅞	76½	76⅞	−¼
79¾	68	223	So. Pac. ref. 4s.....	74¾	73¾	74¼	−½
73⅝	62⅞	13	So.Pac., S.F. Ter.4s	71¼	69¾	69¾	−1¾
90	77	36	Southern Ry. 5s....	86⅞	85¼	85½	−1¼
65	50	145½	So. Ry. gen. 4s.....	59½	58¾	59½	+¼
66½	50	7	So. Ry., M.&O.col.4s	58¼	57	57⅛	−1⅝
70¼	62	2	So.Ry., St.L.Div.4s.	67⅛	67⅛	67⅛	−2⅜
85½	78¼	92	So. Bell Tel. 5s.....	82	80½	81½	+½
96	89	5	TENN. COPPER 6s.	94⅜	94⅜	94⅜	−⅛
89	80½	1	T. of St. L. con. 5s.	89	89	89	+1⅞
74¼	62⅝	16	T. of St. L. ref. 4s..	71	69⅞	70½	−½
88½	75⅝	1	Tex. & Pac. 1st 5s..	80¼	80¼	80¼	−¼
54	38	4	Third Av. ref. 4s...	49¼	49	49	−⅛
37	19¼	148	Third Av. adj. 5s...	29⅝	28½	29½	..
84	75	20	Third Av. 1st 5s....	77	75	75	−2
80½	75¼	1	Tol. & O.C.,W.Div.5s	75¼	75¼	75¼	−2¼
56	42⅞	11	Tol., St. L. & W. 4s.	50	49	49	−1
92	87⅞	1	Tri-City 5s	88½	88½	88½	−1⅛
85¼	74⅛	186	UNION PAC. 1st 4s.	81	80½	80⅝	+⅛
79	77	4	Un. Pac. 1st 4s, reg.	79	79	79	+1
84	66	71	Union Pac. 1st ref.4s	76	73⅝	74	−⅛
88	78⅛	146	Union Pac. cv. 4s...	81¾	80½	80⅝	−½
102¾	95	78	Union Pac. 6s.......	100	99	99¼	−¼
76⅝	63¾	3	Un. Rys. Inv.,Pitts.5s	67½	67½	67½	..
35½	21	25	Un. Ry. of S. F. 4s, Union Trust rec'ts.	29½	29	29¼	−½
35	20⅛	10	Un. Ry. of S. F. 4s, Equitable Tr.rec'ts	28⅜	28⅜	28⅜	−¼
84¾	74	36	U. S. Rlty. & I. 5s..	81	80	80¼	−¼
98⅜	97	87	U. S. Rubber 7½s...	98	97¼	97⅜	−⅝
103¼	97	11	U. S. Rubber 7s.....	98½	98	98⅛	+⅛
90	75	332	U.S.Rub.1st & ref.5s	76½	75	75⅝	−1⅜
97¾	79	53	U.S.Sm.,R.& M.cv.6s	95	92⅛	92⅛	−2⅞
96⅝	88⅝	477	U. S. Steel 5s.......	92½	90⅝	92	..
92⅛	84¼	8	Utah & Nor. 1st 5s..	91	89¾	89¾	..
85¼	70⅜	15	Utah Pow. & L. 5s..	78½	76	76	−1¾
95½	90⅛	38	VA.-CAR. CH. 1st 5s	93¼	91	91	−¾
101	92⅛	4	Va.-Car. Ch. cv. 6s..	92⅜	92⅛	92⅜	−1½
86⅞	72⅝	40	Virginian Ry. 5s.....	83⅛	82	82	−1
95	88⅝	1	Va. Midl'd Ser. E 5s	88⅝	88⅝	88⅝	−6⅜
70	63	1	Va. Ry. & Power 5s.	69¼	69¼	69¼	+3¼
91	79	42	WABASH 1st 5s....	83⅝	83⅝	83¾	−1½
84	73	7	Wabash 2d 5s......	80	77⅞	77⅞	−1½
76	64¾	36	West Shore 4s......	70	69½	70	+½
97¾	93	3	Western Elec. 5s....	93⅝	93⅝	93⅝	+⅛
91	81	14	W. N. Y. & P. 1st 5s	87	86¼	86½	+⅛
63	54¼	1	W. N. Y. & P.gen.4s	62	62	62	−1
86⅞	76⅞	22	Western Pacific 5s..	84½	81¾	81¾	−3
59¾	47	18	Western Md. 4s.....	55½	54¾	55	..
80½	70	27	W. U. Tel. R. E.4½s	78⅝	78⅜	78½	..
..	..	1	W. U. Tel. col. tr.5s	81¾	81¾	81¾	−1¼
96	94½	379	WestinghouseE.&M.7s	95	94½	94½	−⅜
60¼	50	5	W. & L. E. con. 4s..	60¼	59⅝	59½	−½
91⅝	84⅜	35	Wilson & Co. 1st 6s	87½	86¾	86¾	−½
96½	80⅝	79	Wilson & Co. cv. 6s.	83¼	82	82¼	−½
73¼	60⅞	12	Wis. Cent. gen. 4s..	70⅝	70½	70⅝	+⅝
73	62¼	2	Wins.-S. S'bound 6s	67⅝	67⅝	67⅝	−⅝

Total sales $19,099,000

Continued on Page 26.

The Peak in Money Rates

has been reached. The next long swing in interest rates will be down. It will be accompanied by a corresponding upswing in Bonds and fixed-interest securities.

The time to buy good Bonds is before the upturn begins—and that time is *now.*

Sound Canadian Bonds with principal and interest payable in New York funds are particularly attractive to the American investor by reason of the Exchange discount.

Write for particulars.

AGENCY OF

Royal Securities CORPORATION (CANADA) **LIMITED**

165 Broadway New York

Tel. Cortlandt 3234-5-6

STANDARD OIL CO.

of Indiana
New York
California

Vacuum Oil
Midwest Refining

R. W. P. Barnes & Co.

Dealers in Standard Oil Securities

35 Broad St., N. Y. Tel. Broad 1754

The McCLELLAND BULLETIN

reviews the situation of
Power Companies
Circular B 13

R. J. McClelland & Co.

100 Broadway, New York.

The ROYAL EXCHANGE
Early Home of the Chamber of Commerce

BEHIND the New York Chamber of Commerce and the Bank of the Manhattan Company has always been the same purpose—to further the development of the city's trade and industry. It is not surprising, therefore, that men like William and Jacob Walton, Walter Franklin, Philip Livingston, Nicholas Gouverneur, John Broome, Roscoe Smith, William Laight and Archibald Gracie, who in 1799 figured prominently as founders or directors of the Bank, earlier figured with equal prominence as founders and principal officers of the Association which later became the Chamber of Commerce. Today the business man seeking the sort of banking facilities implied in an institution of huge resources and sound policy will find the same purpose behind the service of the Bank and the counsel of its Officers and Directors which existed 121 years ago.

BANK *of the* MANHATTAN COMPANY

ESTABLISHED 1799

40 WALL STREET

Capital $5,000,000 Surplus and Undivided Profits $16,146,494.20

UPTOWN OFFICE:—*31 Union Square, New York*

QUEENS BOROUGH OFFICES:—*Jamaica, Flushing, Long Island City, Far Rockaway, Rockaway Beach, Seaside, Richmond Hill, Elmhurst, Corona, College Point, Woodhaven, Ridgewood, Fresh Pond*

BROOKLYN OFFICES:—*St. John's Place and Cypress Hills*

OFFICERS

PRESIDENT
STEPHEN BAKER

FIRST VICE-PRESIDENT
RAYMOND E. JONES

VICE-PRESIDENTS
JAMES McNEIL
B. D. FORSTER
HARRY T. HALL
EDWIN S. LAFFEY
P. A. ROWLEY
D. H. PIERSON
FRANK L. HILTON
V. W. SMITH
JOHN STEWART BAKER

CASHIER
O. E. PAYNTER

ASSISTANT CASHIERS
W. F. MOORE
I. S. GREGORY
H. M. BUCKLIN
W. A. RUSH
GEO. S. DOWNING
E. S. MACDONALD
O. G. ALEXANDER

DIRECTORS

J. E. ALDRED
STEPHEN BAKER
B. H. BORDEN
MICHAEL FRIEDSAM
WALTER JENNINGS
RAYMOND E. JONES
G. HOWLAND LEAVITT
HENRY K. McHARG
GEORGE McNEIR
ARTHUR G. MEYER
JOHN C. MOORE
CHARLES E. POTTS
SAMUEL SLOAN
WILLIAM SLOANE
JAMES SPEYER
CARL F. STURHAHN
WILLIAM S. TOD
GEORGE ZABRISKIE

Executor Trustee

Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street
Branch Office, 475 Fifth Avenue
At Forty-first Street
New York

London Paris

Foreign Exchange

Administrator Guardian

Member Federal Reserve System and New York Clearing House

Judge an Export Bank by its Clients

The Canadian bank which aims to serve exporters must satisfy the most exacting clientele in the world.

The mere fact that the New York Agency of the Union Bank of Canada handles the Canadian exchange transactions of some of the largest exporters in the United States is evidence of its ability to handle Canadian business with speed and efficiency.

"A Canadian Bank for Canadian Business"

UNION BANK of CANADA

Resources Over $160,000,000

49 WALL STREET, NEW YORK

LONDON JOINT CITY & MIDLAND BANK LIMITED

CHAIRMAN
The Right Hon. R. McKENNA

JOINT MANAGING DIRECTORS:
S. B. MURRAY, Esq., F. HYDE, Esq., E. W. WOOLLEY, Esq.

Subscribed Capital	£38,096,363
Paid-up Capital	10,840,112
Reserve Fund	10,840,112
Deposits (*June 30th*, 1920)	367,667,322

HEAD OFFICE: 5, THREADNEEDLE STREET, LONDON, E.C. 2.
OVER 1,460 OFFICES IN ENGLAND AND WALES
OVERSEAS BRANCH: 65 & 66, OLD BROAD STREET, LONDON, E.C. 2.
Atlantic Offices: *"Aquitania" "Imperator" "Mauretania"*

AFFILIATED BANKS:
BELFAST BANKING CO. LTD. THE CLYDESDALE BANK LTD.
OVER 110 OFFICES IN IRELAND OVER 150 OFFICES IN SCOTLAND

W. R. GRACE & CO.'S BANK

7 HANOVER SQUARE, NEW YORK

Condensed Statement of Condition at close of business November 15, 1920:

RESOURCES		LIABILITIES	
Cash on hand, in Federal Reserve Bank and due from Banks and Bankers	$2,195,632.05	Capital	$500,000.00
U. S. Bonds	1,205,694.20	Surplus	800,000.00
Other Securities	680,712.12	Undivided Profits	362,343.59
Loans and Discounts	2,716,705.86	Deposits	4,326,205.19
Customers' Liability on Acceptances	64,720.00	Cashier's Checks and Certifications Outstanding	716,856.11
Accrued Interest	33,058.44	Acceptances and Letters of Credit	132,578.54
Other Resources	1,315,000.00	Reserve for Taxes and Accrued Interest Payable	58,539.24
		Other Liabilities	1,315,000.00
	$8,211,522.67		$8,211,522.67

Bonds Bought and Sold
Letters of Credit

Bills of Exchange
Cable Transfers

This Bank has exceptional facilities for foreign business, especially throughout Central and South America.

To Shareholders

AETNA EXPLOSIVES COMPANY:

The undersigned have in hand an agreement from the Hercules Powder Company to purchase, under certain conditions, 432,000 shares of the common capital stock of the Aetna Explosives Company, out of a total of 540,000 shares, provided the undersigned place themselves in a position to tender this quantity of stock within a specified time limit.

The price, provided no serious explosion occurs in the meantime and no undisclosed claim or liability appears, will be such that the shareholder will receive $10 per share in cash and $4 per share in Hercules Powder Company 7% preferred stock, of which price the $10 cash and $1.50 of Hercules preferred stock are payable upon consummation of the sale, and the remaining $2.50 of Hercules preferred stock will be held in escrow for a maximum period of one year pending the settlement of certain contingent liabilities, for which liabilities $1,000,000 of Government bonds and approximately $250,000 of other assets are set apart and must be exhausted before the escrow stock can be encroached.

The undersigned own and represent more than 200,000 shares out of the requisite 432,000, and there have already been deposited, in addition to this quantity, nearly 100,000 shares. In view of the hazards of the business and the limited time, it is desirable to have the requisite additional quantity of stock deposited without delay. THE TIME FIXED FOR RECEIVING DEPOSITS IS DECEMBER 20, 1920, BUT THE COMPLETION OF THE SALE CAN BE ACCELERATED IF THE REQUISITE NUMBER OF SHARES ARE IN HAND PRIOR TO THAT DATE.

We unhesitatingly advise and strongly recommend the acceptance of this offer, and urge all stockholders to forward their stock to the undersigned, for deposit, without delay.

Copy of agreement of deposit will be furnished upon request.

J. S. BACHE & CO.,
42 Broadway,
New York

December 6, 1920.

Buying Power of the Dollar

Has increased in every direction, but particularly in the purchase of standard securities.

At present low levels there is a wide discrepancy between values and prices. The gap is bound to be closed and those who buy now should have cause for gratification later on.

Valuable data on numerous sound stocks that are selling under intrinsic value is presented in our latest *Market Analysis.*

Write Dept. T-30 for copy gratis.

CHARLES H. CLARKSON & Co.
66 Broadway,—New York.
TELEPHONES: RECTOR 4663-4.

British-American Tobacco
Imperial Tobacco
of Gt. Brit. & Ire.
Garland Steamship
BOUGHT—SOLD—QUOTED
ABRAHAM & CO.
Investment Securities
27 William St., N. Y. Phone Broad 3785

General Electric Rights
Southern Pacific Rights
Home Insurance Stk. & Rts.
Corn Exchange Bk. Stk. & Rts.
Fisk Rubber 1st Pfd.
National Fuel Gas
Empire Steel & Iron
Goodyear T. & R. Com. & Pfd.
Niagara Falls Power Com.
General Baking Com., Pfd. & 6s
Specialists in all Dividend Scrips and Rights
C. C. Kerr & Co.
2 Rector St., N.Y. Phone 6780 Rector

Safety Car Ht. & Lt.
Eastman Kodak
Singer Manufactur'g
Lima Locomotive
City Investing
Otis Elevator
Del. Lack. & W. Coal
Stone, Prosser & Doty
52 William St., N. Y. Hanover 7733

NORTHERN OHIO TRACTION
and
LIGHT 7% SECURED BONDS
Price 94 and int. yields 8.40%
to maturity, June 1, 1926

A valuable property with large earnings—
BAINBRIDGE & RYAN
INVESTMENT SECURITIES
66 Broadway - New York
Phone Rector 7021-2-3

American Tobacco
8% Div. Scrip
Sinclair Cons Oil
8% Dfd. St.
Consolidated Copper
7s, 1928
BEVERLEY BOGERT & CO.
25 Broad Street, New York
Telephone Broad 3316-7-8

Goodyear Tire & Rub. Com. & Pfd.
Northern States Power. All issues
Standard Gas & Elec. All issues
H. M. BYLLESBY & CO.
Private Wire to Chicago
111 Broadway. Phone Rector 6700

CARBO-HYDROGEN
Preferred & Common
Douglas Fenwick & Co.
Members Pittsburgh Stock Exchange
DIRECT WIRE TO PITTSBURGH
34 Wall St., New York. 223 Fourth Ave., Pittsburgh, Pa.

Public Utility Securities
Foreign Government Bonds
Statistical information upon request.
UNGER and COMPANY
Unlisted Securities Dep't.
30 Pine St. N.Y. John 5210

Standard Milling
Preferred Stock
E. Q. JACKSON & CO., Inc.
141 Broadway, New York.
Telephone Rector 9951.

Mark A. Noble Theodore C. Corwin
NOBLE & CORWIN
25 Broad St. New York
Nat'l Surety Amer. Chicle Pf.
Guaranty Trust Niles Bement
Telephone 1111 Broad

CURB MARKET OF THE WEEK

WEEK ENDED DECEMBER 4

Trading by Days

	Industrials	Oils	Mining	Bonds	Marks
Monday	36,020	78,125	196,335	$705,000	13,000
Tuesday	37,515	142,452	302,985	811,500	180,000
Wednesday	100,946	146,633	189,095	616,000	25,000
Thursday	119,350	156,470	235,220	590,000	5,000
Friday	32,600	117,990	188,777	521,000	......
Saturday	17,515	68,595	259,423	572,000	65,000
Total	343,946	710,265	1,371,835	$3,815,500	288,000

INDUSTRIALS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
4¼	⅜	7,200	*Acme Coal	1⅛	1⅛	1⅛	− ⅛
11⅝	7¼	1,800	*Aetna Explosives	9⅝	9⅝	9⅝	− ⅛
49	40	457	Air Reduction	43	41	43	..
36	5	1,626	Allied Packers	6	5	5½	+ ½
40	17½	400	Aluminum	19	17½	19	..
50	28	100	Amer. Chicle	30	30	30	..
12½	4	1,000	Amer. Writing	4¼	4	4	− 1¼
68	45½	900	Automatic F. & G.	68	64⅞	68	+ ½
97	80	15	Borden Co.	82	82	82	+ 8
12½	3	700	Brit.-Am. Chem.	5¼	5	5	− ¼
28	11⅝	1,300	*Br.-Am. Tob., cou.	11¾	11⅝	11¾	..
32	15½	2,100	Br.-Am. Tob., reg.	11⅞	11¼	11⅞	− ⅛
..	..	200	Bucyrus	19	15½	19	+ 2
53	39	100	Butler Bros.	39	39	39	..
40	27	3,300	Carbon Steel	35	31	31	+ 4
4	1¾	3,300	*Car Light & Pow.	2½	2¼	2⅜	− ⅛
14⅞	6	3,000	*Chicago Nipple	8½	8	8¼	+ ⅛
3	1	700	Chalmers M.	1⅛	1	1	..
20	11	1,900	Conley Tin Foil	16	11	11	− 5
14	6⅛	2,400	Cont. Motors	6¾	6½	6¾	− ⅛
91	44	848	Cleve. Auto	47	44	47	+ 1½
1½	⅝	2,250	Crude Chem.	1½	1	1¼	..
228	180	10	Du Pont Powder	180	180	180	..
19	7½	5,600	Empire T. & S.	18½	17	18½	+ 1
54⅜	15	600	Farrell Coal	17	16	16	..
29¼	17	360	Gardner Motor	17½	17	17¼	..
5¼	3¾	2,300	Garland S. S.	5½	4¾	5½	+ ¾
180	40½	22,100	Gen. Asphalt	45¼	40½	44½	+ 3½
⅛	1/16	15,000	Gen. Asphalt pf.	⅛	1/16	1/16	..
34	4½	4,300	Goldwyn Picture	5¾	4½	4½	..
22	1	100	Havana Tobacco	1½	1½	1½	..
15	5	500	Havana Tob. pf.	5⅝	5	5⅝	+ ⅝
6	2½	1,200	Hall Signal	3¼	3	3¼	+ ¾
7¼	2¼	1,600	Heyden Chem.	3¼	2⅝	2⅞	− ⅛
23	12	2,200	*Hercules Paper	20	19	20	+ 1
1	1	100	Hurlburt Motors	1	1	1	..
2⅝	1	12,300	Kay Co. Gas	1½	1⅜	1⅜	− ⅛
32	10	200	Libby, McN. & L.	12	12	12	..
53	23	2,300	Lincoln Motor	25½	23	23¾	..
25	2¾	1,100	Locomobile	3	2¾	2¾	− ¼
39	5	2,600	Mercer Motors	5½	5	5	− ½
14⅝	12	600	Munson Furniture	14	13⅞	14	..
17½	8¼	1,600	National Leather	9⅛	9	9	− ⅛
60	24	800	N. Y. Shipbuilding	27	24¾	24¾	+ ¾
7⅞	3⅞	2,600	North Am. P. & P.	4½	4¼	4½	..
42¾	30	100	Patchogue Ply. pf.	42	42	42	..
5¾	.85	3,500	Perfection T. & R.	1 3/16	1⅛	1 3/16	− ⅛
44	22	100	Peerless T. & M.	22½	22¼	22½	− ¾
13	8½	800	Pyrene Mfg.	9	8½	8½	..
3	1⅝	4,100	*Radio Co.	2¼	2⅛	2¼	+ ¼
5¼	1⅝	4,900	*Radio Co. pf.	2⅝	2⅜	2⅝	+ ⅜
6	1⅝	4,600	Republic Rubber	1⅝	1½	1⅝	..
82½	80	10	Royal Bak. P. pf.	80	80	80	..
6⅝	3½	1,000	*Roy de Fr. T. B.	4	3¾	3¾	+ ¼
13½	5½	100	Rockaway R. M.	5½	5½	5½	− ⅞
24⅝	16	150,000	So. Pacific rights	24⅝	16	21¼	..
26½	11	800	Stand. Gas & Elec.	12	11	11	− ⅛
6⅞	⅛	9,700	Sweets Co. of Am.	2⅜	1⅞	2⅜	+ ⅜
68½	22	500	*Swift Internat'l.	27¾	26¼	26¾	+ ¼
724	170	15	Stutz Motors	190	170	170	..
32	7	2,800	Tob. Prod. Exp.	11½	7	8	..
230	72	385	Todd Shipyards	75	72	72	− 6
⅞	⅜	1,000	Triangle Film	⅜	⅜	⅜	..
78	51	700	Union Carbide	53¼	52½	53	+ ½
3½	1	2,600	Un. Prof. Sharing	1⅝	1⅝	1⅝	..
19	7¾	10,900	*Un. Retail Candy	9	8¼	8½	− ¼
55	27	3,500	U. S. Distributing	30¾	27	30½	+ 1½
3½	2	200	U. S. Ship Corp.	2	2	2	..
3⅝	1	1,150	U. S. Light & H.	1¼	1	1⅛	..
4⅝	1	23,900	U. S. Steamship	1¼	1	1¼	+ ⅛
70	60	200	Van Raalte pf.	60	60	60	..
5¼	2⅞	700	Wayne Coal	3⅛	3	3⅛	..
50	31	350	William Davies	34	34	34	+ 2⅜
100	30½	2,620	Willys 1st pf.	35	31	31½	− ½
85	10	100	Willys 2d pf.	10	10	10	..

STANDARD OIL SUBSIDIARIES

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
31	18⅛	3,000	Anglo-Am. Oil	19½	18⅛	19	..
100	85	10	Buckeye P. L.	86	86	86	..
393	292	128	Ohio Oil	393	387	393	+ 3
500	499	10	Prairie P. L.	500	499	499	..
810	665	265	Stand. Oil of Ind.	734	703	732	+19
400	323	95	Stand. Oil, Cal.	328	323	327	..
480	355	257	Stand. Oil of N.Y.	366	355	363	− 6

MISCELLANEOUS STOCKS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
13/16	.09	136,000	*†Allied Oil	14	12	14	..
1½	7/32	7,000	Amal. Royalty	23	20	20	− 4
45	8¾	300	Ark. Nat. Gas	9	8¾	8¾	..
7⅝	1	20,900	*Boone Oil	2	1½	1⅝	+ ⅛
1½	⅝	15,900	*Boston-Wyo. Oil	15/16	13/16	⅞	− 1/16
33	9	16,800	Caribbean Synd.	11⅛	9¾	10¾	− ⅛
85	45	10	Carib. Trading	45	45	45	..
44½	29¾	1,400	*Cities Ser., B.T.sh	32⅛	31	31¾	+ ¾
10¼	5⅜	2,200	Cosden & Co.	6½	5⅞	6	− ⅝
25	3½	1,850	Col. Emerald	4	3½	4	− ½
3	⅜	8,200	*Cushing Pet.	½	7/16	½	..
1⅞	⅞	8,400	Denny Oil	1½	1⅛	1¼	− ¼
10	2	100	Duquesne Oil	2¾	2¾	2¾	..
11¼	6½	8,500	*Elk Basin Pet.	8½	8	8⅜	+ ¼
2⅝	1	10,300	Engineers Pet.	1¼	1⅛	1 3/16	+ 1/16
4⅝	1¾	18,000	*Federal Oil	2¼	1¾	2¼	+ ⅛
16	5¾	2,100	Fensland Oil	14½	13	13¾	+ ¾
60½	20	1,500	Gilliland Oil	22	20	20½	..
120	80	300	Gilliland pf.	88	88	88	..
4⅝	1⅝	3,700	Glenrock Oil	2¼	2	2¼	− ⅛
39¼	25½	1,900	Guffey-Gillespie	28⅛	27	27¾	+ ¾
1¼	⅛	35,200	Hudson Oil	3/16	⅛	5/32	+ 1/32
2⅝	1⅞	1,500	Invader Oil	1.90	1.87½	1.87½	..
77	14	26,400	Internatl. Pet.	18¼	15¼	18	+ 2¾
1	⅞	4,100	Lyons Pet	1	⅞	1	..
41	4	200	Manhattan Oil	4	4	4	− 1¼
28¾	15	5,200	*Maracaibo Oil	16⅝	15	16	− ½
5⅝	2⅞	5,500	Marland Ref.	3	2⅞	2⅞	− ¼
7/16	3/16	2,000	Meridian Pete	¼	3/16	3/16	..
22⅛	11¼	2,700	*Merritt Oil	12½	11⅝	11¾	..
4½	⅞	19,800	Mexico Oil	1½	1¼	1½	+ ¼
180	140	1,150	*Midwest Ref.	149	146	148	+ 6
½	1/16	14,600	*†Midwest Tex. Oil	¼	1/16	¼	+ ⅛
13¼	11¼	900	Mountain Prod.	14	13½	13½	− ¼
5⅝	2	800	North Amer. Oil	4½	2⅝	4½	+ 2
1¼	⅝	70,400	Noble Oil & Gas	⅞	¾	13/16	..
1½	¾	11,000	Ohio Ranger	9/16	7/16	½	..
7¾	2½	4,700	Omar Oil & Gas	2⅝	2⅛	2⅝	..
26	6	100	Panhandle P. & R.	11¼	11¼	11¼	+ 2¼
90	13	200	Panhandle pf.	13¾	13	13¾	..
38½	32	20,000	Pacific Oil	38½	32	37½	..
9½	5	4,500	Pennok Oil	6¼	6	6	− ¼
10½	5⅛	8,900	*Producers & Ref.	5¾	5	5¼	− ¼
1⅞	¼	4,400	Red Rock Oil	⅞	⅝	⅞	− ⅛
38½	9½	8,600	*Ryan Con.	12	9⅞	11½	+ 1
53½	13¾	700	Salt Creek Prod.	27¼	27	27	− 2
13	9½	1,500	Salt Creek, new	10¼	9½	10	..
7¼	4¾	300	Sapulpa	4⅞	4¾	4⅞	..
10	6	300	Savoy Oil	9½	9	9	− ½
2½	1½	3,500	Settled Products	2½	2	2¼	..
86	80	40	Sinclair Oil 8% pf.	83	82	82	− 3
73½	7¼	21,000	Simms Petroleum	8¼	7½	7¾	+ ½
13½	7⅜	95,000	Skelly Oil	8⅛	7⅝	8	+ ⅛
30½	7	600	Spencer Pet	12	11½	11¾	+ ¼
3¼	⅝	1,000	Tex. Ken. Oil	1¼	1	1	..
1⅝	1/16	9,000	Texas Ranger	1/16	1/16	1/16	..
1½	½	38,200	Texas Oil & Land	⅝	½	⅝	..
2⅝	¾	5,000	Victoria Oil	⅞	⅞	⅞	..
9½	¼	2,500	Vulcan Oil	¼	¼	¼	..
1½	⅜	4,200	*United Tex. Pet.	7/16	⅜	7/16	..
8½	1¾	2,000	Woodburn Oil	2	1⅝	1⅝	− ⅜

MINING STOCKS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
15½	11⅜	2,123	Alvarado M. & M.	12	11¾	11¾	− ¼
2⅛	½	11,200	Alaska-B. C. Min.	⅝	½	9/16	..
1 1/16	½	1,900	American Mines	1	1	1	..
⅝	¼	11,800	*†Arizona Globe	⅜	5/16	5/16	..
5½	½	11,430	*†Atlanta	1½	1	1½	..
38	2	16,500	*Belcher Divide	4½	2	4	+ ½
49	2½	24,000	*†Belcher Ext.	5	3	4½	+ ½
¾	1/16	41,200	Big Ledge Copper	7/16	⅜	7/16	+ 1/16
7	2½	20,600	*†Booth	4	2½	4	+ ¼
92	30	71,000	†Boston & Mont.	42	39	41	− 1
42	15	18,400	*†Caledonia Min.	19	16	17	..
1 1/16	.14	17,800	*Candelaria Silver	18	14	16	− 2
11	4½	21,700	*†Cashboy	7¼	6	6¼	− ½
2½	⅞	2,400	Cresson Con. Gold.	1¼	1⅛	1¼	..
65	52	20,100	*†Cortez Silver	64	62	64	..
10	2	1,700	Con. Va. Silver	3⅞	2¼	3½	..
13/16	.19	38,900	†Divide Extension	38	25	31	+ 4½
2¾	1⅛	1,700	Darwin Silver	2¼	2	2	− ⅜
3⅞	½	8,700	El Salvador Silver	9/16	½	½	− 1/16
16	2½	15,000	†Emma Silver	4	3	3	..
1 1/16	3/16	267,000	*Eureka Croesus	61	45	51	+ 2
1⅜	1/16	14,760	*†Eureka Holly	1 3/16	1 1/16	1⅛	− 1/16
41	11	190,900	*†Gold Zone Divide	28	18	25½	+ 7
2¼	⅝	2,500	Forty-nine Mine	⅝	⅝	⅝	..
3	1	3,500	Great Bend	1½	1	1½	..
15	6	18,200	*†Goldfield Con.	7½	6	7	+ 1
15	2	17,200	*†Goldfield Dev.	3	2	3	+ ½
65	12	35,000	†Harmill Divide	23	18	26	+ 5
5	2	1,690	Hecla Mining	4¾	4⅜	4½	− ⅛
20	7	400	Honduras-Am. S.	8¼	8	8	− ⅛
4⅞	2½	600	Howe Sound	2⅝	2½	2⅝	..
27	10	12,350	*†Jim Butler	17	15	17	+ ½
12	4	14,600	†Jumbo Ext.	8½	4½	5	− ½
15	4	32,600	†Knox Divide	11	9	10	− 1½
5⅛	2¾	600	Kerr Lake	2⅞	2¾	2⅞	− ⅛
7	4½	36,000	Lone Star Con.	5	4½	4½	− ½
39½	19	1,000	Magma Copper	20½	19	19½	− 2½
32	8	16,600	*†Marsh Mining	10	8	9	− 1½
65	16	22,000	McKinley-Darragh	38	16	18	..
13/16	3/16	7,000	MacNamara M.	¼	3/16	¼	..
6¼	4¾	650	*Motherlode, new	5¾	5½	5½	− ¼
13/16	1/16	56,000	McNamara	3/16	1/16	1/16	..
78	71	900	Murray Mng.	77	76	77	..
310	147	67	New Jersey Zinc	151	147	147	− 5
12⅝	8¼	4,000	Nipissing Mines	8½	8¼	8⅜	− ⅛
1⅞	¼	4,600	Ophir Silver M.	5/16	¼	5/16	..
1 13/16	1/16	3,500	Prince Con.	3/16	⅛	1/16	− 1/16
1¾	13/16	10,500	Ray Verde Con.	1	13/16	1	..
12	4	7,000	Rex Con.	5	4	5	..
¾	1/16	23,410	Roper Group M.	1/16	1/16	1/16	..
1⅝	⅜	5,300	St. Croix Con. M.	⅞	⅝	⅞	+ ⅜
21	2	11,800	*†Silver Pick	6½	5½	6	..
30	1	3,500	*†Silver King Div	2⅝	2	2½	+ ½
8¾	4¾	2,400	South Am. G. & P.	5¼	4¾	4¾	..
⅜	⅛	5,500	Std. Silver-Lead	1/16	1/16	1/16	..
7	1½	15,200	†Success Mining	2½	1½	2	..
7	½	6,500	†Sutherland Divide	2	2	2	..
⅝	¼	7,800	Tallapoosa Silver	⅜	¼	⅜	+ 1/16
3¼	1	3,660	Tonopah Belmont	1½	1⅜	1½	+ 1/16
4⅛	13/16	53,250	*Tonopah Divide	1½	1 1/32	1⅜	+ ⅜
2	1	8,585	Tonopah Ext.	1 7/16	1⅜	1½	..
3⅝	1	4,490	*Tonopah Mining	1½	1	1½	+ 1/16
4½	2	12,390	*United Eastern	2⅝	2⅛	2⅛	− 1/16
9	5½	600	Unity Gold M.	8⅝	8	8½	+ ¼
11	5	10,500	*†U. S. Cont. Min.	6	5	5½	− ½
29	4	13,500	*†Victory Divide	5½	4	5	..
2 1/16	1	8,670	West End Con.	1 1/16	1	1 1/16	+ 1/16
20	6	18,400	†White Caps Min.	8	7	8	..
3	1	3,000	†White Caps Ext.	1½	1⅛	1⅛	..
12	1½	7,700	†Wilbert Copper	2⅛	1⅛	1⅛	− ⅛

BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
92¾	90½	$101,000	Am. Lt. & Trac. 6s	92	91¼	92	− ¾
96⅝	95	5,000	Aluminum Mfg. 7s	96	95	95	− 1½
89½	50	207,000	*Allied Pack. 6s.	59½	52	53	− 6
98	92½	95,000	*Am. T. & T., '22.	95½	95	95	− ¼
98	92	30,000	*Am. T. & T., '24.	93⅞	93⅛	93⅝	− ⅜
96¼	90½	465,000	Anaconda 7s, '29.	92½	90½	91¼	− ¼
98½	84	4,000	Anaconda 6s	84	84	84	..
110⅝	98	65,000	*Ang.-Am. 7½s, w.i.	100	99⅝	99¾	− ⅜
97¾	94½	89,000	Armour 7s, w i.	96	95½	95⅝	− ¼
95⅝	94	110,000	Beth. Steel 7s, '35.	94¾	94½	94⅝	..
102¼	99½	140,000	Can. Nat. Ry. 7s, '33.	101	100⅛	100⅛	+ ⅛
98	94	32,000	City of Bergen 8s.	95⅛	94	94¼	− 3¼
100⅝	100	170,000	Central North. Ry. 7s, 1940	100½	100	100¼	− ⅛
100	90	42,500	Cons. Textile	96	94½	95¼	− ½
101⅛	98½	265,000	Denmark 8s	99¾	97⅛	97⅝	− 1⅞
100⅝	99⅞	42,000	Diam. Match 7s	100¾	100	100	− ⅛
90½	88⅛	23,000	Duquesne Light 6s	89	88⅛	88⅛	− ⅝
85¼	83	15,000	Empire G.&F. 6s, '24	84	83	83	− 1¼
95½	93	11,000	Empire G.&F. 6s, '26	94	93	93	− 1⅞
78	50	5,000	French prem. 5s.	52	52	52	− 7¾
93⅞	93¼	80,000	Galena Sig. Oil 7s	93½	93½	93½	..
99	87½	86,000	Goodrich 7s, '25.	89¼	88	88	− 1
97	80⅝	11,000	Govt. of Swed. 6s	82	80⅝	80⅝	− 1⅜
103	90¾	150,000	Grand Trunk 7s	101¼	100⅝	100⅝	− 1⅛
76	62	105,000	Inter. R. T. 7s	71¼	70½	71	+ ½
101¼	91⅛	30,000	Kennecott 7s	93	91¼	91¼	− 1¼
94½	87	32,000	Laclede G. L. 7s.	92	87	87	− 4¼
100½	99½	10,000	Lukens Steel	99⅝	99½	99½	..
98	96½	11,000	Morris & Co. 7½s	97½	96½	96½	− ½
83¾	69	141,000	N.Y., N.H. & H. 4s	73	69	69	− 2½
99¾	99¾	26,000	Natl. Leather 8s.	99⅞	99¾	99¾	..
105¼	99⅝	150,000	Norway 8s	100	99⅝	99⅝	− ¼
97	94	11,000	Ohio C. Gas 7s, '22	95½	95	95	+ ½
96⅝	92½	7,000	Ohio C. Gas 7s, '23	92½	92¼	92¼	− ½
98½	97⅝	10,000	Ohio Gas 7s, 1921.	98	97⅝	97⅞	− ⅛
96	92	5,000	Ohio Gas 7s, 1924.	92	92	92	− 1
94⅝	93¼	11,000	Pan Am. Pet. 7s.	93½	93¼	93¼	− ¼
97	50	77,000	Seaboard A. L. 6s	54½	51½	52	− 2
38	16	1,000	Russian Govt. 5½s	18	18	18	+ 1
93	82½	277,000	*Sinclair 7½s	90⅝	90	90	− ⅜
99¼	93	96,000	Sears, Roeb. 1-yr. 7s	98¼	97⅞	97⅞	+ ⅜
98⅞	93	114,000	Sears, Roeb. 2-yr. 7s	95½	94⅞	94⅞	− ⅜
98½	93	127,000	Sears, Roeb. 3-yr. 7s	95½	94½	94½	− ⅛
100½	100	103,000	Solvay & Cie. 8s	100⅛	100	100	− ⅛
97¾	93	15,000	Southwest. Tel. 7s	94	93	93	− ⅜
98	89	11,000	Swift & Co. 6s, '21	98	97⅞	98	+ ¼
97¾	94	34,000	Swift & Co. 7s, '25	95	94	94¼	− 1½
93	82	3,000	Swiss Govt. 5½s	83	82	82	− 1
101¼	95¼	48,000	Texas Co. 7s	100½	97⅞	98	..
101	96¾	30,000	Union Tank L. 7s	100½	100	100	− ⅛
95⅞	95⅝	25,000	Va. Chem.	95⅞	95⅝	95⅝	..
83¼	78¼	5,000	West Va. 3½s	82½	82¼	82½	− ⅛
99½	96¾	41,000	Western Elec. 7s	99¼	98⅞	99	..

GERMAN BONDS

Range, 1920 High	Low	Marks		High	Low	Last	Net Ch'ge
28	12	233,000	Berlin 4s	14	13	13¼	− ⅜
34	15	10,000	Frankfort 4s	15	15	15	..
27½	10	30,000	Hamburg 4½s	14½	14½	14½	− ¼
7⅛	3⅜	10,000	Vienna 4½s	4	4	4	+ ¼

*Unlisted. †Sells cents per share.

BONDS ON STOCK EXCHANGE

Continued from Page 25.

UNITED STATES GOVERNMENT BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
100.40	89.30	5503	Lib. 3½s, 1932-47	92.28	90.26	90.40	+ .20
94.84	89.00	35	Lib. 3½s, '32-47, reg.	90.30	90.30	90.30	−2.10
93.40	83.00	5	Lib. 1st cv. 4s, '32-47	87.20	85.52	86.00	− .60
86.00	86.00	7	Lib. 1st cv. 4s, reg.	86.00	86.00	86.00	..
92.90	81.40	41	Lib. 2d 4s, 1927-42	85.98	85.00	85.10	−1.10
94.00	84.00	819	Lib. 1st cv. 4¼s, '32-47	87.10	86.00	86.10	− .80
90.58	83.80	13	Lib. 1st cv. 4¼s, reg.	86.00	86.00	86.00	−1.36
92.70	81.40	10040	Lib. 2d cv. 4¼s, '27-42	85.94	85.60	85.38	− .56
85.90	81.00	38	Lib. 2d cv. 4¼s, 1927-42, reg.	85.70	85.00	85.30	−1.60
97.50	84.00	2	Lib. 1st 2d cv. 4¼s, 1932-47	97.00	94.50	94.50	..
94.98	85.80	8725½	Lib. 3d 4¼s, 1928	88.90	88.00	88.32	− .28
92.94	86.36	9	Lib. 3d 4¼s, '28, reg.	88.50	88.02	88.38	− .62
92.94	82.00	18690	Lib. 4th 4¼s, '33-38	86.36	85.42	85.70	− .62
89.40	82.44	36	Lib. 4th 4¼s, 1933-38, registered	86.30	85.30	85.68	− .52
99.40	94.70	4544	Vict. 3¾s, 1922-23	96.05	95.46	95.50	− .50
99.40	94.70	8217¼	Vict. 4¾s, 1922-23	96.06	95.48	95.50	− .52
92.20	95.10	102	Vict. 4¾s, '22-23, reg.	95.96	95.30	95.30	− .64
107	104	4	U. S. 4s, coupon	104	104	104	− 1¼

Total sales $57,882,150

OTHER GOVERNMENT BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
75	68¼	13	Argentine 5s	72	70¼	70¼	− ⅝
54	40⅞	54	Chinese Govt. 5s	42½	41¼	42	− ⅞
99⅝	95	48	City of Berne 8s	98	95	95	− 3
82⅝	79	3	City of Bordeaux 6s	79	79	79	− ½
99	98	63	C. of Christiania 8s	98½	98	98½	− ¼
80¾	72⅛	44	C. of Copenhagen 5½s	74¾	72½	73	− 1½
92⅝	79	8	City of Lyons 6s	80	79	79	− 1
92½	79	13	C. of Marseilles 6s	80	79	79	− 1
95¾	88¼	270¼	City of Paris 6s	94¾	94⅛	94⅛	− ⅝
99	94	163	City of Zurich 8s	97½	94	95	− 2½
60½	45½	7	City of Tokio 5s	46	45½	45½	− ½
97¾	75	8	Dominican Rep. 5s	75¼	75	75	− ¼
99	96¼	113	Dom. of C. 5s, 1921	98⅞	98½	98⅞	+ ⅜
98⅞	93⅞	101	Dom. of C. 5½s, 1921	98⅞	98¼	98¼	+ ¼
95	87	45	Dom. of C. 5s, 1926	91⅛	90¾	91⅛	+ ⅜
97½	89¼	56	Dom. of C. 5½s, 1929	91⅝	89⅝	89⅝	− ⅞
92½	84½	81	Dom. of C. 5s, 1931	90½	89	89¼	− 1¼
102¾	100	399	French Govt. 8s	100⅜	100⅛	100¼	− ⅛
104½	100¼	97	Govt. of Switz. 8s	102⅝	102	102⅝	− ⅛
82	68	45½	Jap. 4½s, ster. loan	75	74¾	75	+ ¼
82	67½	133	Jap. 4½s, 2d Series	75⅝	74⅝	75	− 1½
71	50½	131	Jap. 4s, ster. loan	57¼	56¼	57¼	+ ⅝
101	90¾	66	King. of Belg. 7½s	98	97½	97½	+ ⅜
99⅞	98⅛	18	K. of Belg. 6s, 1921	99⅞	99⅝	99⅝	..
98	89½	27	K. of Belg. 6s, 1925	91¼	91	91¼	− ⅜
95½	85	20	King. of Italy 6½s	85	85	85	..
86	79	15	Rep. of Cuba 5s, '14	79	79	79	− 2
92¼	76	25	Rep. of Cuba 5s, '04	78½	77	78	+ ⅜
76	62	3	Rep. of Cuba 4½s	63¼	62	62	− 1⅝
99¾	92⅝	230	U.K.G.B. & I. 5½s, '21	98	97½	97⅞	+ ⅛
95⅞	90	186	U.K.G.B. & I. 5½s, '22	95¼	94⅝	95	+ ⅛
96⅜	83	288	U.K.G.B. & I. 5½s, '29	89	88¾	88¾	− ¼
82	82	125	U.K.G.B. & I. 5½s, '37, registered	82	82	82	..
90⅝	81½	299	U.K.G.B. & I. 5½s, '37	85⅜	83¾	84	− 1⅜
47⅞	30	289	U. S. of Mexico 5s	45½	44	45⅝	+ 1⅝
37	26	41	U. S. of Mexico 4s	36	35	35⅞	+ 1⅝

Total sales $3,593,500

STATE BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
90	90	1	N. Y. State 4s, 1961	90	90	90	..
76½	50	22	Va. def. 6s, B.B. ctfs.	75¾	75½	75½	− ¼

NEW YORK CITY BONDS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
81⅞	73	1	3½s, Nov., 1954	74	74	74	− ¼
83½	82¾	3	4s, 1955	83⅛	83⅛	83⅛	+ ⅜
83	81	9	4s, 1956, reg.	83	83	83	+ ½
91	79¼	7	4s, 1958	84	83½	84	+ 1
90⅝	80	19	4s, 1959	83⅝	82¼	83	− ⅝
95¼	81⅞	15	4¼s, 1960	87¾	87¼	87⅝	+ 1⅝
95¼	84	3	4¼s, 1964	87½	87½	87½	− 2½
93	84	37	4¼s, 1966	88	87⅛	87⅝	+ 4⅜
95	93	1	4½s, 1963, reg.	93	93	93	− 2
100½	89⅞	75	4½s, 1965	93¼	93⅛	93¼	+ ½
100½	90¼	2	4½s, Nov., 1957	92¼	92¼	92¼	− 4⅜
99	90	6	4½s, 1967	93½	93½	93½	− 1

Total sales $173,000

Grand total $80,769,650

NEW YORK STOCK EXCHANGE

Continued from Page 22.

Sales.		High.	Low.	Last.	Net Close.
100	Wells Fargo Express	47⅝	47⅝	47⅝	+ 1
8,700	Western Maryland	11⅝	10⅞	11½	− ¼
3,700	Western Md. 2d pf.	20	17	18⅝	− 1½
3,700	Western Pacific	33⅝	31	32½	− 2⅜
500	Western Pacific pf.	73	70	70	− 4½
800	Western Union Tel.	87¼	86½	86½	..
700	Westinghouse Air Brake	98½	96	97	+ 2¼
11,200	Westinghouse E. & M.	44⅝	41⅞	42⅞	+ ⅜
6,300	Wheeling & Lake Erie	11	10	10½	− ⅝
200	Wheel. & Lake Erie pf.	18½	18½	18½	− 2⅜
8,150	White Motors	39¾	38	39	+ 1
17,100	White Oil	18½	16¼	18	+ ⅝
5,200	Wilson & Co.	44¾	38	43¼	− 2¾
25	Wilson & Co. pf.	79⅞	79⅞	79⅞	..
46,600	Willys-Overland	8	6⅞	7	− 1
4,800	Willys-Overland pf.	50⅛	40	41¾	− 8¼
700	Woolworth (F. W.)	108	106¼	108	+ ⅝
2,400	Worthington Pump	47¼	44⅛	47¼	+ 2¼
100	Worthington P. pf. A	77	77	77	..
100	Worthington P. pf. B	60	60	60	..

RIGHTS.

Sales.		High.	Low.	Last.	Net Close.
25,765	General Electric	4⅛	3¼	4	+ ½
76,540	Southern Pacific	24⅛	20⅝	23⅝	..

VALUABLE BUSINESS REFERENCE.

The Annual Review of The Annalist will provide authentic information on every important phase of business activity during 1920 and a forecast for 1921. Ten cents a copy. The Annalist, published every Monday by The New York Times Company. $5.00 a year by mail. Order of your newsdealer.—Advt.

Grand Rapids
& Indiana
2nd 4s, 1936
Stock

Kirby Lumber Com. & Pfd.

Wm C. ORTON & Co.
25 Broad St., N. Y. Phone 7160-1-2 Broad

Atlantic Lobos
COM. & PFD.
Amer. Tob. Scrip.
UNGER & COMPANY
Unlisted Securities Dep't.
30 Pine St. N.Y. John 5210

BREITUNG & CO., Inc.
7 & 9 Hanover Street

UNITED VERDE
EXTENSION
GOLD BROS.
44 Broad St. Tel. Broad 2444.

TEXAS—General Obligation
County and City Securities
Exempt from Federal Income Taxes
HIGH YIELD—WHOLESALE ONLY
J. L. ARLITT
Member Texas Bankers' Association
141 Broadway, N. Y. Tel. Rector 1064

We Specialize in
MONTHLY
AUDITS
SYSTEMS—TAX SERVICE
for Stock Brokerage Firms
Details upon application
H. ROSENBLUM & CO.
Certified Public Accountants
141 Broadway Phone Rector 1348

Customers' Man Wanted

Man with high-grade clientele to establish himself with prominent Stock Exchange Firm. Replies treated confidentially. Address Box No. S 27 Times.

MEETINGS AND ELECTIONS.

NOTICE OF STOCKHOLDERS' MEETING.

To the Stockholders of Willstaedt & Grob, Inc.:

Please take notice that a Special Meeting of the Stockholders of Willstaedt & Grob, Inc., for the purpose of voting upon a proposition to change the name of the corporation, to wit, "Willstaedt & Grob, Inc," to "S. Parker & Co., Inc.," will be held at the office of the Company, No. 75 Fifth Avenue, Borough of Manhattan, City of New York, N. Y., on the 13th day of December, 1920, at two o'clock P. M. of said day.

Dated, New York City, N. Y.,
December 1st, 1920.
JAKOB GROB,
President.
J. WILLSTAEDT,
Secretary.

Chartered 1799

Bank of the Manhattan Company

New York, November 6, 1920.

Notice is hereby given that an election of eighteen directors of the Manhattan Company will be held at their Banking House, No. 40 Wall Street, in the city of New York, on Tuesday, the seventh day of December next, between the hours of 12 M. and 1 P. M.

By order of the directors.
O. E. PAYNTER, Cashier.

MATANSAS-AMERICAN SUGAR COMPANY

Notice is hereby given that the annual meeting of the stockholders of the MATANZAS-AMERICAN SUGAR COMPANY will be at the office of the Company, 43 Exchange Place, New York City, New York, on Monday, December 20, 1920, at 12 o'clock noon, for the election of directors for the ensuing year, and for the transaction of such other business as may be brought before the meeting.

T. W. MOFFAT, Secretary.
New York, N. Y., November 24, 1920.

NOTICE OF ANNUAL MEETING
THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.

The annual meeting of the stockholders of this Bank for the election of Directors, to consider amending the Articles of Association so as to increase the authorized number of Directors, and to act upon any other matters which may be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 11th, 1921, between the hours of 12 M. and 1 P. M.

WILLIAM P. HOLLY, Cashier.

The annual meeting of the Stockholders of the Harperley Holding Company will be held at the office of the Company, No. 1 West 64th St., Borough of Manhattan, City and State of New York, on the 13th day of December, 1920, at 8:30 o'clock P. M., for the purpose of electing 7 Directors for the ensuing year and for the transaction of such business as may properly come before said meeting.

The polls will remain open for 30 minutes.
HENRY WILKINSON, President.
M. L. BUSH, Secretary.
December 4th, 1920.

Please Take Notice that the Annual Meeting of the Stockholders of DERBY WAIST, INC., will be held at the office of the Company, No. 40 West 32d Street, in the Borough of Manhattan, City of New York, on the 14th day of December, 1920, at 4 o'clock P. M., where all business that may properly come before said meeting will be transacted.

Dated, New York, November 22, 1920.
DERBY WAIST, INC.
By Secretary.

A MEETING OF THE LOT OWNERS OF the Greenwood Cemetery will be held at its office, 170 Broadway, New York City, on Monday, the 6th day of December, 1920, at 12 o'clock noon, at which time an election will be held for five trustees in place of those whose term of office will expire on that day.

ALFRED L. SEAVER, Secretary.

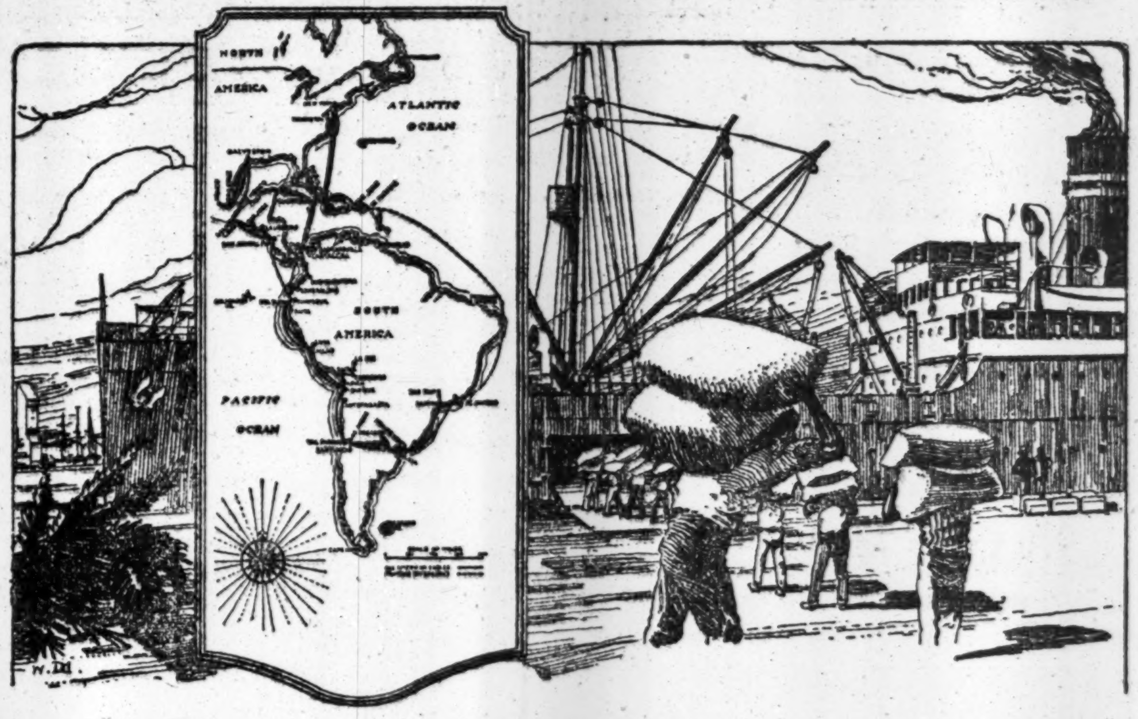
GLASCO ICE COMPANY.

The ANNUAL MEETING of the Stockholders of the GLASCO ICE COMPANY will be held on Monday, December 20, 1920, at 3 o'clock P. M., at 1480 Broadway, New York City, for the election of Directors and any other business that may properly come before said meeting.

HENRY C. HARRISON, Secretary.
Dated December 3, 1920.

PROPOSALS.

OFFICE OF THE COMMISSIONERS, District of Columbia, December 3, 1920. Sealed proposals will be received at the Office of the Secretary of the Board of Commissioners, Room 509, District Building, until 3 o'clock P. M., December 17, 1920, for the construction of an eight-room Addition to the Takoma School, No. 113, located at Piney Branch Road and Dahlia Street, Takoma Park, D. C. Blank forms of proposal, specifications, plans and all other necessary information may be obtained from the Chief Clerk, Engineer Department, Room 427, District Building, Washington, D. C. A deposit of five dollars will be required from bidders to insure the return of the plans and specifications. J. Thilman Hendrick, Charles W. Kutz, Mabel T. Boardman, Commissioners, D. C.



SANTOS, BRAZIL
Where Your Coffee Comes From

"Like the threads of a giant web ALL AMERICA CABLES radiate out from New York commercially enmeshing Central and South America."

Your morning cup of coffee—do you realize that the bracing, fragrant starter of your day comes to you eighteen days over seas from a city as modern and as hustling as any in the United States?

Santos, with its railroads to all Brazil, and its system of concrete wharfs where steamers load Plimsoll deep with coffee, rice, and hides, keeps in constant touch with the world's markets, and the cities of the Americas through the All America Cables.

To a great degree, All America Cables has made possible the development of business and friendships of the peoples of our Western Hemisphere. Messages that otherwise would take weeks and months to deliver are flashed back and forth.

And just as they are the only direct means of communication, they are the only American owned cables.

ALL AMERICA CABLES

JOHN L. MERRILL, Pres.
MAIN CABLE OFFICE
89 BROAD STREET, NEW YORK

To insure rapid, direct and accurate handling of your cables to Central and South America, mark them "Via All America".

ALL AMERICA CABLES

Advertising is an Investment

"WHAT'S THE MATTER WITH BUSINESS?"

Nothing serious. The whole world has been on a jamboree. That's all. This is the morning after the night before.

Doctors call it "reaction."

Business calls it a "left-over."

It will disappear naturally, but you can hasten the return of nor,alcy by *action.*

Holding your head in your hands and groaning, only makes matters worse.

Buck up! The best tonic is a little original thinking.

A great merchant in New York has just discovered and advertised in a previously overlooked market right at his door. *He is busy.*

A manufacturer of an old product advertised new uses for his product. *He is busy.*

These are only two examples of many.

"Getting busy" is the natural result of straight thinking and right advertising.

"Put it up to men who know your market."

F A A
Creators of Interrupting Ideas

FEDERAL
ADVERTISING AGENCY, Inc.
6 East Thirty-Ninth Street, New York.

Gas Engine Manufacturers

A RECENTLY reorganized Connecticut corporation of conservative capitalization manufacturing light aircraft motors of proven efficiency since 1909, desire to get in touch with a reliable concern with facilities for manufacturing these motors in quantities and who may be willing to underwrite a portion of the preferred stock of the corporation. This is an exceptional opportunity for permanent business. Full investigation is invited. Address, Y2037 TIMES ANNEX

BLAIR & Co.
Incorporated
24 Broad St., New York
Chicago Boston Philadelphia
Cleveland Buffalo San Francisco St. Louis

Bankers
Trust Co.
CLINTON GILBERT
2 Wall St., N. Y. Tel. 4848 Rector

Bond and Securities Salesman.

A Wall Street Investment House of the highest standing is about to offer to the public an exceptionally attractive 8% Five Year Convertible Gold Note, with a common stock bonus of a corporation whose management and directorate consist of men of national reputation. Sales force now being organized. Only experienced men with a clientele need apply. Liberal commission and drawing account. Write Box V 635 Times Downtown.

Burglary Insurance
American Surety Co.
of New York. (Founded 1884.)
Home Office, 100 Broadway.
Metropolitan Branch on 6th Floor

SCRANTON
BOND SALESMAN

An excellent opportunity for a man of experience and clientele in Scranton and vicinity to represent an established Philadelphia house.

Replies will be held in strict confidence, but must be explicit and complete.

Y 2023 TIMES ANNEX.

Pittsburgh & West Virginia
The third of a series of
four analytical articles.
Send $3 for this and the next 12 issues
The
FINANCIAL WORLD
Dept. T, 29 Broadway, New York

WE HAVE ORDERS IN

Todd Shipyards
Pacific Coast Com.
Goodyear Tire & R. Com. & Pfd.
Ingersoll-Rand
Firestone Com. & Pfd.
Amer. Shipbuilding Com. & Pfd.
Semet Solvay
Willys Corp. 8% Pfd.
Packard Pfd.
Fisk Rubber 1st Pfd.
Burns Bros. Coal Pfd.
General Development

Gwynne Bros.
Members New York Stock Exchange
Tel. Broad 5270 25 Broad St., N. Y.

Southern Pacific

An estimate of the earnings of the new Pacific Oil Company and the effect of the segregation of the oil properties on the Southern Pacific Company featured in current issue of the "Financial Forecast."

Ask for Copy No. 37.
Sent without obligation.

M·S·WOLFE & Co.
ESTABLISHED 1906
Members Consolidated Stock Exchange of NY
41 BROAD ST., NEW YORK
Phone Broad 25

K&Co.

WE WILL BUY
100 Amer. Hawaiian S. S.
50 Amer. Typefounders Com.
100 Burns Bros. Pfd.
100 Bucyrus Co. Pfd.
100 East Coast Fisheries Com.
100 Farrell Coal Common
100 Republic Ry. & Lt. Com.
25 Taylor-Wharton I. & S. Pf.
100 U. S. Distributing
100 United Gas & Elec. 1st Pf.

WE WILL SELL
500 American Thread Pfd.
50 Am. Gas & Elec. C. & Pfd.
50 Am. Pr. & Lt. Com. & Pfd.
10M Amer. Lt. & Trac. 6s, 1925
100 Farrell Coal Com.
25 Great Northern Paper
100 East Coast Fisheries Com
100 Pathe Freres Phono. Com.
100 Otis Steel Preferred.
25 Stern Bros., Preferred.

KIELY & CO.
40 Wall Street, — New York
Phone—John 6330

J. K. Rice, Jr. & Co. Will Buy
50 American Meter
100 Air Reduction
100 Cinn. Northern R. R.
200 E. W. Bliss Com.
50 Hanover Insurance
50 International Salt
100 Jas. Butler Pfd.
100 Mohawk Valley Co.
50 National Liberty Ins.
50 Old Dominion Steamship
100 Richmond Radiator Com. & Pfd.
100 Ward Baking Com. & Pfd.

J. K. Rice, Jr. & Co. Will Sell
100 American Meter
50 American Cigar Common
50 Equitable Trust Stock
100 General Baking Com. & Pfd.
50 Guaranty Trust Stock
100 International Salt
100 James Butler Common
25 Jos. Dixon Crucible
50 National Fuel Gas
100 N. Y. State Rys. Com. & Pfd.
100 Pacific Coast Common
25 Phelps Dodge Corp.

J.K.Rice,Jr.&Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

Foreign Securities
Foreign Currency

Reliable Markets

Inquiries Invited

DUNHAM & Co
Investment Securities
43 Exchange Place, New York
Telephones 8300-16 Hanover.

Amer. Waterw. & Elec. Com.
McCrory Stores Com. & Pfd.
Liggetts Int. Ltd. Pfd.
Virginia Ry. & Pr. Com.
Eisemann Magneto Com.
Tidewater Oil
Peet Brothers Pfd.
Ward Baking Com.

Jos. D. McGeorge
40 Wall St., N. Y. Tel. 9-10-11-12 John

Del., Lack. & West. Coal
Rich. Radiator Pf. & Com.

Taylor & White
43 Exchange Pl., N. Y. Ph. Hanover 427

FARR & CO.
Members
N. Y. Coffee & Sugar Exchange, Inc.
Brokers in Raw and Refined Sugar
Specialists in Sugar Stocks
133 Front St. (Cor. Pine)
Telephone John 6428

CONSOLIDATED GAS OFFERS 8% NOTES

Issue of $25,000,000, Payable in One Year, to Be Sold by National City Co.

TO BE DIRECT OBLIGATION

Secured by $34,000,000 Stock of the New York Edison Co., Pledged With Trustees.

The National City Company today is offering an issue of $25,000,000 of one-year 8 per cent. secured gold notes of the Consolidated Gas Company of New York, at par and accrued interest. The notes are dated Dec. 1, 1920, and interest is payable June 1 and Dec. 1. Principal and interest both are payable at the National City Bank.

The notes are a direct obligation of the company, and are secured by pledge with the Trustees, Charles E. Mitchell and Augustus V. Heely, of stock of the New York Edison Company of $34,000,000 par value.

In a letter addressed to the National City Company, George B. Cortelyou, President of the Consolidated Gas Company, says in part:

"The Consolidated Gas Company owns $27,769,858 bonds and notes of subsidiary companies and $131,732,601, par value, or over 98 per cent., of their outstanding stocks, including $69,443,400, par value, (99.99 per cent.) of the New York Edison Company's stock.

"The United States District Court recently found that the value of the physical property owned in fee and of the Astoria gas plants materially exceeds the present funded debt of the company. This takes no account of the still larger investment of the company in the securities of the New York Edison Company and other subsidiaries.

"The proceeds of the present note issue, besides providing funds for construction in the immediate future, will be used to liquidate floating indebtedness incurred in connection with the construction of the 30,000,000 cubic feet water-gas installation, the preliminary costs of a large new electric generating station and various other extensions to the gas and electric systems necessitated by the greatly increased demands for service on the part of the public.

"The earnings of the New York Edison Company, whose stock is pledged under the present issue of notes in amount equal to 136 per cent. of their aggregate principal amount, have been consistent over a long period of time, and after interest charges and reserves for renewals and replacements have been—and under the adjustment charge hereinafter referred to, it is estimated, will continue to be—more than sufficient to pay the present 7 per cent. annual dividends on the stock.

"Since 1906 the rate chargeable for gas in Manhattan and the Bronx has been limited by law to 80 cents per thousand cubic feet. On Aug. 5, 1920, the United States District Court enjoined this rate as confiscatory, and the Consolidated Gas Company has since been collecting $1.20 per thousand cubic feet. The case is now on appeal to the Supreme Court of the United States. Pursuant to temporary injunctions granted by the Federal Court the subsidiary gas companies in Manhattan and the Bronx have been charging $1 per thousand cubic feet since July 1, 1920 (increased to $1.10 on Nov. 26, 1920), pending the outcome of litigation in course of trial. In addition increases in the electric revenues will result from the extension of the adjustment charge to cover the increase in the price of coal, heretofore applicable only to high tension service, to all contracts of the New York Edison Company and the United Electric Light and Power Company from and after Dec. 1, 1920."

BIG LOSS IN 'WILDCAT' FILMS

Small Wage Earners Reported Fleeced of $25,000,000 Last Year.

Small tradesmen, clerks, stenographers, waitresses, bootblacks, minor Government employes and other wage-earners have thrown away between $25,000,000 and $50,000,000 on worthless motion picture stock in the last twelve months, according to an estimate of the Vigilance Committee of the National Association of the Motion Picture Industry, appointed to investigate alleged wildcat companies. A report of the committee's preliminary survey, made public yesterday, says that of seventy companies investigated only two or three "had any assets or proven capacity when their stock was offered to the public," although their aggregate paper capitalization reached the sum of $180,000,000.

The committee believes that worthless stock amounting to more than $250,000,000 in face valuation is offered to the public every year, and that most of it is subscribed to by persons lured by tales of immense profits to be reaped from motion pictures. Some evidence, it is said, has been turned over to Federal and State authorities, who are expected to take action under the laws designed to protect the public against frauds.

"It should be borne in mind," the report adds, "that the figures bearing upon the activities of the 'wildcat' companies do not refer to stock issues offered for business expansion by well-established companies with big assets and big earning power."

PLAN TO AID EXPORT TRADE.

Many New York Bankers Will Attend Chicago Conference.

According to a statement issued last night at the headquarters of the American Bankers' Association, 5 Nassau Street, delegations from thirty-four States will attend the convention to be held at Chicago during the latter half of this week to discuss the proposed $100,000,000 corporation to finance American exporters.

A large representation of New York bankers and business men will leave this city on Tuesday, the banking representation being made up of Presidents and Vice Presidents of national banks, State banks, trust companies, investment firms and private bankers.

Practically every industry of importance in the United States will send delegates to consider the proposal. A large representation from the farming interests of the Central West has notified John S. Drum, President of the association, that it will be in attendance. Boards of Trade from all the large cities will send delegates.

As an indication of the interest that has been aroused it was pointed out at the office of the American Bankers' Association that the following interests will be represented at the Chicago meeting: Wheat, corn, meat, automobile, leather, lumber, railroad, electric, iron, steel, agricultural implements, coal, chemicals, rubber, paper, oil, shipping and the movie picture industry.

COUNTRY SETTLING DOWN TO NORMAL

Federal Reserve Reports Turning Point Reached in Transition From War Conditions.

PROCESS RELATIVELY EASY

Period of Business Readjustment on Former Similar Occasions Was Far More Rigorous.

WASHINGTON, Dec. 5.—The present year has been a period of decided advance in the process of economic readjustment consequent upon the conditions left by the war, according to the monthly bulletin of the Federal Reserve Board just issued.

"Production had been developed to a very high point as a result of war necessities, besides being diverted into channels different from those normal in peace time," it says. "It was therefore inevitable that a period of readjustment involving some decrease in output, at least temporarily, should ensue.

"On former occasions when problems of a similar sort have developed the process of readjustment from a war to a peace-time level of business has been extremely rigorous. Conditions during the present period of readjustment have by comparison been tolerable. Production during the latter part of the year has, it is true, fallen off in some branches following upon the readjustment of the price structure. Fundamental alterations in the distribution of labor between trades and employments have also been a feature of recent months.

"In the banking field the advance of the volume of deposits changed during the recent months into a recession, although Federal Reserve note circulation was about $200,000,000 larger at the close of November than at the end of July. It is also to be noted that there has been a marked change in the composition of bank portfolios resulting from the gradual retirement of long-term or speculative paper and the substitution of paper based upon bona fide commercial transactions growing out of the actual purchase and sale of goods.

European Production Increasing.

"In international trade the conditions which led to an excessive development in exporting business have been in process of change, and a return to more normal conditions is now in progress. So far as concerns the European countries the year has been noteworthy in international trade for a decided evidence of increase of productive power which, although interrupted from time to time by internal difficulties of one kind or another, has nevertheless been the dominant feature in the foreign economic movement.

"Very sharp reduction in prices, coupled with heavy decreases in production, extensive unemployment, and business reaction, often involving bank failures, have been the outstanding features of readjustment in former years. The transition through which the community is now passing, while necessarily uncomfortable, has thus far been accompanied by only a minimum of the unfavorable symptoms developed on other occasions.

"While the present process is as yet incomplete, and while some lines of business may be expected to pass through a still further period of reorganization, there is good reason for believing that with our present strong banking structure the difficulty of the transition will not be much further aggravated and that a normal situation will be restored with far less than usual distress.

"The fiscal situation both at home and abroad is still uncertain, due to the fact that while the war was technically over at the signing of the armistice, it was not over in the financial sense until a long time later, while it has not been possible during the readjustment period to place public finance in any country upon its peace time footing, pending much closer ascertainment of the best method of taxation.

"The close of the year 1920, however, in spite of the fact that in some branches of economic and financial life there is still much progress to be made before reaching a definite basis for further growth, must nevertheless be regarded as quite unmistakably a turning point in the process of transition from conditions produced by the war to the normal economic basis of international and industrial life.

"In thus estimating the position of the economic organization at the cose of the year 1920, very large emphasis should undoubtedly be placed upon the volume of production. It is in the quantity of output supplied by a nation that the best test is found of its true position from the economic standpoint.

"Viewed from the standpoint of the volume of commodities rendered available for consumption, the year 1920 has been one of unusual success. As is well known, the output of primary wealth—the product of the farms and, in general, of agricultural enterprise—has been of more than average size. The work of the year in respect to manufacturing is less clear. According to some investigators, however, the output of the country, whether as measured in the aggregate or per capita, was probably close to high-water mark at the close of Spring.

Shortages in Various Lines.

"The facts would indicate that in the more distinctly manufacturing and industrial lines there had been subsequent to the heavy war production a natural decrease in and readjustment of output which became evident shortly after the opening of 1919 and which continued for several months thereafter. The requirements of buyers did not dominate market conditions, but there subsequently developed shortages in various lines. Of this situation the final result was a considerable increase in productive activity, although in some lines, such as those of textile production, a so-called 'sellers' market' eventually developed.

"That this situation had not become well established until the Spring of 1920 was far advanced is not singular. This period of higher production was apparently reaching its peak during the early months of 1920. Since the late Spring of the year 1920, however, there has been in progress a certain decrease in output.

"The year has been a more disturbed period in connection with the movement of goods to market than in production, and as a result there has been at times congestion and arrested movement of commodities, while at other times the delivery and consumption of products has been steady and satisfactory.

"An examination of the index numbers for the value of imports and exports leads to the conclusion that, with price fluctuation eliminated, our export volume for 1920 is on a lower level, some of the months for the period being lower than the average monthly figure for 1913. The volume of imports, however, is higher than the 1913 level, a fact which illustrates the statement often made that the reaction subsequent to the war which had been generally predicted by economists is now in progress."

QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request.
Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Dec. 4, 1920. Bid.	Asked.
Ala. Power 1st, '46	5	May & Sep.	77	80
Albany Southern, '39	5	Mar. & Sep.	65	75
Am. W. W. & El., '34	5	Apr. & Oct.	53	54
Anac. & Pot. R., '49	5	Apr. & Oct.	61	..
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	74	78
Aug.-Aiken R. & E., '35	5	June & Dec.	23	30
. Rouge El. 1st, '39	5	Feb. & Aug.	70	..
Brooklyn Ed. gen., '49	5	Jan. & July	76½	78
Do 1930	6	Jan. & July	93½	95
Buff. Gen. El., '39	5	Feb. & Aug.	82	89
Do deb., '22	6	Feb. & Aug.	93	..
Buffalo Ry. cons., '31	5	Feb. & Aug.	81	85
Buff. & Lock. 1st, '38	5	Jan. & July	..	80
Buff. & Niag. F. Elec. Ry. 1st, '35	5	Jan. & July	71½	..
Do 1st, '42	5	Jan. & July	81½	86½
Burlington G. L. 1st, '55	5	Jan. & July	65	..
Burling'n R. & L. 1st, '32	5	May & Sep.	50	57
Butte El. & Pr. 1st, '51	5	June & Dec.	83	86
Cape Breton El. 1st, '32	5	Jan. & July	..	70
Capital Trac. 1st, '47	5	Jan. & July	86½	..
Caro. P. & L. 1st, '38	5	Feb. & Aug.	75	80
Cedar Rap. Mf. 1st, '53	5	Jan. & July	74	76
Charleston Con. R., G. & E. cons., '99	5	Mar. & Sep.	..	80
Cit. Service deb., C	5	Jan. & July	92	94
Cleve. Elec. Ill., '39	5	Apr. & Oct.	81	81½
Columbia Ry., Gas & Elec. 1st, '36	5	Jan. & July	50	65
Conn. Pr. 1st & con., '63	5	Apr. & Oct.	73	..
Conn. R. & Ltg., stpd., 1st, '51	4½	Jan. & July	59	63
Cons. Gas (Balt.), '54	4½	Jan. & July	72½	74
Do, 1939	5	Jan. & July	..	90
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	72	73
Cons. G. of N. J., '36	5	Jan. & July	75	..
Do 1st, '65	5	Apr. & Oct.	65	..
Cons. T. of N. J. 1st, '33	5	June & Dec.	65	68
Con. Water, Utica, 1st, '30	5	Jan. & July	80	90
Crosstown Street Ry. (Buffalo) 1st, '32	5	May & Nov.	..	83
Detroit Edison, '28	7	Jan. & July	96	96
E. Texas Elec. 1st, '42	5	May & Nov.	73	..
Econ. Lt. & P. 1st, '56	5	June & Dec.	85	91
Elec. Dev. 1st, '33	5	May & Sep.	79	81
Eliz. & Trenton, '62	5	Apr. & Oct.	40	70
El Paso Elec. coll., '32	5	Jan. & July	75	..
El Paso Elec., '25	7	Jan. & July	91	95
Gal.-Hous. El. 1st, '54	5	Apr. & Oct.	65	70
Gal. Elec. 1st 5s, '40	5	May & Nov.	68	72
Gas & Elec. of Bergen County cons., '49	5	June & Dec.	70	..
Ga. R. & E. 1st con., '32	5	Jan. & July	80	83
Houston Elec. 1st, '25	5	May & Nov.	85	90
Hudson Co. Gas, '49	5	May & Nov.	73	77
Idaho Power, '47	5	Jan. & July	78	81
Indianap. Gas 1st, '52	5	Apr. & Oct.	72	76
Jersey City, Hob. & P. St. Ry. 1st, '49	4	May & Nov.	42	46
K. C. Home T. 1st, '23	5	Jan. & July	88	89½
Knoxville Trac., '38	5	Apr. & Oct.	..	80
Laurentide Pr. 1st, '46	5	Jan. & July	76	77
Memphis St. Ry., '45	5	Jan. & July	56	62
Middle West Util., '25	6	Jan. & July	85	90
Miss. R. Power 1st, '51	5	Jan. & July	75¼	76¼
Nev.-Cal. Power, '27	6	Apr. & Oct.	84	..
Nev.-Cal. Elec., '46	6	Jan. & July	83	88
Newark Gas, '48	5	June & Dec.	75	80
Newark Pass. Ry., '30	5	Jan. & July	73	78
No. Jer. St. Ry. 1st, '49	4	May & Nov.	43	47
N. Or. R. & L. gen., '35	4½	Jan. & July	49	51
Niag., Lock. & O., '52	5	May & Nov.	82	84
Niag. F. Pwr. 1st, '32	5	Jan. & July	88	90
Do ref., '32	6	Apr. & Oct.	91	94
Norf. & Ports. Tr., '36	5	June & Dec.	61	65
Norf. Ry. & Lt., '49	5	May & Nov.	72	75
N. Ont. L. & P. 1st, '31	6	Jan. & July	65	68
No. St. Pr. 1st & ref., '41	5	Apr. & Oct.	77	78½
N. Tex. El. coll. tr., '40	5	Jan. & July	73	..
Nova S. Tram. 1st, '46	5	June & Dec.	63	66
Ontario Power 1st, '43	5	Feb. & Aug.	77	80
Do deb., 21	6	Jan. & July	95¾	98
Paterson Ry. gen., '44	5	Apr. & Oct.	65	..
Pensacola Elec., '31	5	Feb. & Aug.	..	65
Pot. El. Power 1st, '29	5	June & Dec.	87	88½
Do cons., '36	5	Jan. & July	82½	82¾
Pub. Serv. (N. J.), '22	7	Mar. & Sep.	87	89
Riverside Trac., '60	5	....	40	70
Rockf'd E. 1st & ref., '39	5	Mar. & Sep.	75	81
Salmon Riv. Pwr., '52	5	Mar. & Sep.	79	81
Seattle Elec. cons., '29	5	Feb. & Aug.	78	..
Do 1st, '30	5	Feb. & Aug.	82	86
So. Jer. G. & E. 1st, '53	5	Mar. & Sep.	70	80
Sup. W., L. & P. 1st, '31	4	May & Dec.	70	75
Syracuse Gas, '54	5	Jan. & July	67	70
Syracuse Gas, '51	5	June & Dec.	72	85
Tampa Electric 1st, '33	5	June & Dec.	81	90
Tex. Pr. & L. 1st, '37	5	June & Dec.	75	77
Twin States Gas & El. 1st & ref., '53	5	Apr. & Oct.	58	63
United El. of N. J., '49	4	June & Dec.	63	66
Unit. R. & E. cons., '49	4	Mar. & Sep.	63½	64
Do income, '49	4	June & Dec.	43½	44
Wash., B. & A., '41	5	Mar. & Sep.	69	70½
Washington Gas, '60	5	May & Nov.	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wick. Sp. Steel, '31	[illegible]	[illegible]	[illegible]	[illegible]

PUBLIC UTILITY STOCKS.

SECURITIES.	Per C't.	Period	Date.	Quotation Dec. 4, 1920. Bid.	Asked.
Am. Gas & El. ($50)	[illegible]	Q	[illegible]	[illegible]	[illegible]
Do pf. ($50)	[illegible]	Q	[illegible]	[illegible]	[illegible]
Am. Light & Trac.	[illegible]	Q	[illegible]	[illegible]	[illegible]
Do pf.	[illegible]	Q	[illegible]	[illegible]	[illegible]
Am. Power & Light	[illegible]	Q	[illegible]	[illegible]	[illegible]
Do pf.	[illegible]	Q	[illegible]	[illegible]	[illegible]
Am. W. Wks. & Elec.	[illegible]	Q	Nov 15,20	[illegible]	[illegible]
Do 1st pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Do participating pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bat. Rouge El. cum.pf.	[illegible]	S	Jun 1, 20	[illegible]	[illegible]
Buffalo Gen. Elec.	[illegible]	Q	[illegible]	[illegible]	[illegible]
Capital Traction	[illegible]	Q	Dec 1, 20	[illegible]	[illegible]
Cities Service	[illegible]	M	Dec 1, 20	[illegible]	[illegible]
Do pf.	[illegible]	M	Dec 1, 20	[illegible]	[illegible]
Do Bankers Shares	41½c	M	Dec 1, 20	32	32½
Do pf., B	½	M	Dec 1, 20	6⅛	6⅜
Colorado Power	½	Q	Oct 15,20	8	10
Do pf.	1⅜	Q	Sep 15,20	78	82
Columbus Elec. pf.	3	S	Jul 2, 20	55	60
Com. Pwr., Ry. & Lt.	1	..	Nov 1, 18	10	13
Do pf.	1¾	Q	Nov 1, 20	33	35
Conn. Power pf.	1½	Q	Dec 1, 20	74	78
Con. Trac. of N. J.	2	S	Jul 15, 20	30	35
East. Texas Elec. pf.	2	Q	Oct 1, 20	66	70
Elec. Bond & Share pf	1½	Q	Nov 1, 20	78	82
El Paso Electric	2½	Q	Dec 15,20	82	86
Essex & Hudson Gas	4	S	J. & D.	95	105
Federal Light & Trac.	..	..	....	6	9
Do pf.	1½	..	Sep 1, 15	45	50
Gal. & Hous. El. pf.	3	S	Sep 15,20	62	66
Gas & Elec. of Bergen	2½	S	Jul 2, 20	55	..
Miss. River Power pf.	..	..	....	56½	..
Newark Con. Gas	2½	S	J. & J.	65	75
Niagara Falls Pwr. pf.	1¾	Q	Oct 15,20	96½	97½
No. Ont. Light & Pwr.	..	..	....	10	14
Do pf.	3	S	Jul 15, 20	45	52
Nor. States Power	1¾	..	Jan 20,18	..	43
Do pf.	1½	Q	Oct 20,20	75	80
Nor. Texas Elec. pf.	3	S	Sep 1, 20	66	70
Pacific Gas & Elec. pf.	1½	Q	Nov 15,20	78	80
Republic Ry. & Light.	1	..	Jul 15 18	7	8½
Do pf.	1½	..	Apr 15,20	18	24
Southern Cal. Edison	1¾	Q	Nov 15,20	86½	88
Do 1st pf.	1½	Q	Oct 15,20	94	97
So. Jersey G. & E. Tr.	4	S	J. & D.	85	95
Standard G. & E. ($50)	..	..	....	11	13
Do pf. ($50)	2	Q	Sep 15,20	33	35
Tampa Electric	2½	Q	Nov 15,20	108	112
Tenn. Ry., Lt. & Pwr.	..	..	....	½	1½
Do pf.	..	..	....	2½	4½
United Light & Rys.	..	..	....	20	24
Do 1st pf.	1	..	Oct 1, 19	54	57
Un. Rys. & El. (Balt.)	..	..	....	9½	10½
Washington Gas	90c	Q	Nov 1, 20	40⅛	40½
Wash. Ry. & Electric	1¾	..	Sep 1, 19	20⅝	21¼
Do pf.	2½	..	Dec 1, 20	53	53½
Western Power	..	..	....	19	20½
Do pf.	1½	Q	Oct 15,20	59	61

*1¼% payable in com. stk. †Incl. 1¼% payable in com. stk.

BANKS.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Dec. 4, 1920. Bid.	Asked.
America	$5,500,000	3	Q	Oct 1, 20	200	210
Am. Exc. N.	5,000,000	7	S	Nov 1, 20	250	260
Atlantic($100)	1,000,000	*2½	Q	Oct 1, 20	215	..
Bk. of Cuba	100,000	6	S	Jul 1, 20	150	175
Batt'y Pk. N.	1,500,000	‡3	S	Jul 2, 20	170	180
Bowery	250,000	a3	Q	Nov 1, 20	425	450
B'way Cent'l	100,000	..	..	....	150	160
Bronx Nat.	200,000	5	S	Jul 2, 20	150	160
Bronx Boro.	100,000	..	..	....	95	105
Bryant Park	200,000	3	S	Jul 1, 20	150	160
Butch. & Dr. (Nat.) ($25)	300,000	4	S	Jul 2, 20	32	37
Chase Nat'l	15,000,000	4	Q	Oct 1, 20	355	365
Ch.-Ph. Nat.	7,000,000	4	Q	Oct 1, 20	255	265
Chelsea Ex.	1,000,000	3	..	Apr 1, 17	140	150
Chemic. Nat.	4,500,000	4	B	Nov 1, 20	535	545
City Nat'l	40,000,000	†4	Q	Oct 1, 20	303	308
Coal & I. N.	1,500,000	3	Q	Oct 1, 20	240	250
Colonial	600,000	3	Q	Oct 1, 20	350	..
Columbia	2,000,000	4	S	Jul 1, 20	160	170
Comm. Exch.	200,000	10	S	Jul 1, 20	800	..
Commonw'th.	400,000	5	S	Nov 1, 20	215	..
Com. Nat.	25,000,000	3	Q	Oct 1, 20	215	220
Continental	1,000,000	3½	S	Aug 2, 20	120	..
Corn Exch.	6,000,000	5	Q	Nov 1, 20	325	335
Cosmopolitan	200,000	..	..	....	100	115
E. R. Nat.	1,000,000	5	S	Jul 1, 20	165	..
Fifth Av.	500,000	6	Q	Oct 1, 20	900	930
Fifth Nat.	1,000,000	2¼	Q	Oct 1, 20	160	..
First Nat.	10,000,000	‡5	Q	Oct 1, 20	920	940
Garfield Nat.	1,000,000	3	Q	Sep 30,20	225	235
Gotham Nat.	1,500,000	3	Q	Oct 1, 20	195	205
Greenwich	1,000,000	3	Q	Oct 1, 20	225	..
Hanover Nat	3,000,000	8	Q	Oct 1, 20	805	815
Harriman N.	1,000,000	5	S	Jul 3, 20	350	360
Imp. & T. Nat	1,500,000	12	S	Jul 1, 20	500	515
Irving Nat.	12,500,000	3	Q	Oct 1, 20	210	220
Liberty Nat.	5,000,000	4½	Q	Oct 1, 20	330	340
Manh'n ($50)	5,000,000	6	Q	Oct 1, 20	200	205
Mech. & Met	10,000,000	5	Q	Oct 1, 20	313	318
Metropolitan	2,000,000	2½	Q	Oct 1, 20	350	..
Mutual	200,000	5	Q	Oct 1, 20	490	..
Nat. Amer.	1,000,000	..	..	....	150	..
N. Netherl'd.	600,000	2	Q	Oct 1, 20	165	175
N.Y.(N.B.A.)	2,000,000	5	Q	Oct 1, 20	460	..
N.Y. Co. Nat	1,000,000	10	..	Jan 2, 17	130	140
Pacific ($50)	1,000,000	a2	Q	Nov 1, 20	270	..
Park Nat.	7,500,000	6	Q	Oct 1, 20	460	475
People's ($25)	200,000	3	S	Jul 10, 20	150	160
Public	2,000,000	4	Q	Sep 30,20	270	285
Seab'd Nat.	1,000,000	3	Q	Oct 1, 20	615	630
Second Nat.	1,000,000	‡3	Q	Oct 1, 20	425	475
State	2,500,000	6	S	J. & J.	205	210
23d Ward	200,000	3	S	F. & A.	200	..
United States	1,500,000	2½	Q	Oct 1, 20	160	170
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yorkville	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

TRUST COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Quotation Dec. 4, 1920. Bid.	Asked.
Amer. Trust	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankers Tr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brooklyn Tr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Central Union	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commercial	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Empire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Equitable Tr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Far. L. & T.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fidelity-Int.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fulton	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guaranty	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hamilton	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hudson Tr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Kings Co.	500,000	8	Q	Nov 1, 20	630	660
Law.T.& T.C.	4,000,000	1½	Q	Oct 1, 20	128	134
Lincoln	2,000,000	1½	Q	Nov 1, 20	150	160
Manufact'rs	2,000,000	3	Q	Oct 1, 20	195	205
Mercantile	1,000,000	2	Q	Oct 1, 20	290	300
Metropolitan	2,000,000	4	Q	Sep 30,20	240	250
New York	3,000,000	8	Q	Sep 30,20	590	..
N.Y.L.I. & T.	1,000,000	10	S	Jun 10,20	..	550
People's Tr.	1,500,000	4	Q	Sep 30,20	275	285
Title G. & T.	6,000,000	5	Q	Sep 30,20	285	295
United States	2,000,000	25	S	Jul 1, 20	810	..
U. S. M. & T.	2,000,000	6	Q	Oct 1, 20	395	405

*And 2% extra. †And 1% extra.
¶See N. Y. Title & Mortgage Co.

INSURANCE, REALTY AND SURETY COMPANIES.

SECURITIES.	Capital.	Per C't.	Period	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	7	S	J. & J.	275	285
A. Sur'y($50)	5,000,000	2½	Q	Sep 30,20	67	70
Bd. & Mtg.G.	5,000,000	4	Q	Nov 15,20	196	206
City of N. Y.	600,000	5	S	J. & J.	200	210
Commonw'lth	500,000	5	S	J. & J.	300	325
Contin'l ($25)	10,000,000	10	S	Jul 7, 20	67	70
Fidel. Phenix	2,500,000	15	S	Jul 7, 20	515	525
Globe & Rut.	700,000	15	Q	Oct 30,20	1000	..
Great Amer.	10,000,000	4	Q	Oct 15,20	260	265
Hanover ($50)	1,000,000	2½	Q	Oct 1, 20	85	95
Home Fire	6,000,000	12½	S	J. & J.	520	528
Home Ins. rts	......	..	..	....	168	171
Lawyers Mtg	6,000,000	2½	Q	Oct 1, 20	110	115
Mtg.Bond Co	2,000,000	1¾	Q	Sep 30,20	75	80
Nat. Lib($50)	1,000,000	10	S	J. & J.	175	185
Nat. Surety	5,000,000	3	Q	Oct 1, 20	188	191
N.Y. T. & M.	3,000,000	2	Q	Oct 1, 20	‡110	118
Niagara ($50)	2,000,000	10	S	J. & J.	133	138
N.River ($25)	600,000	5	S	A. & O.	35	40
Pacific ($25)	400,000	*5	S	Jul 21, 20	45	60
Realty Asso.	4,000,000	3	S	Jul 15,20	100	106
Stuyvesant	700,000	3	S	J. & J.	50	75
U.S.Fire ($20)	1,400,000	$2	S	F. & A.	45	50
Westc'r ($10)	1,000,000	20	Q	Nov 1, 20	32	36

*And 2½% extra paid Oct. 20.
‡Includes Amer. Trust Co. stock.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per C't.	Period	Date.	Bid.	Asked.
American Brass	*1½	Q	Nov 15,20	167	172
American Chicle	$1	Q	Nov 1, 20	38	40
Do pf.	1½	Q	Oct 1, 20	65	68
American Mfg.	1½	Q	Oct 1, 20	147	152
Do pf.	1½	Q	Oct 1, 20	82	87
Am. Piano	1½	Q	Oct 1, 20	55	63
Do pf.	1¾	Q	Oct 2, 20	..	72
Am. Typefounders	1	Q	Oct 15,20	37	41
Do pf.	1¾	Q	Oct 15,20	75	79
Atlas Powder	3	Q	Sep 10,20	120	130
Do pf.	1½	Q	Nov 1, 20	75	76
Babcock & Wilcox	1¾	Q	Oct 2, 20	104	107
Borden Co.	2	S	Aug 14,20	86	87
Do pf.	1½	Q	Dec 15,20	80	82
Bruns.-Balke-Coll. pf.	1¾	Q	Oct 1, 20	89	98
Bucyrus pf.	1¼	Q	Oct 1, 20	98	99
Carbon Steel	2	Q	Oct 15,20	30	40
Do 1st pf.	4	S	Sep 30,20	80	90
Do 2d pf.	6	A	Jul 30,20	..	50
Celluloid	b2	Q	Sep 30,20	145	150
Central Aguirre	5	S	Jul 31, 20	63	65
Central Coal & Coke	1½	Q	Oct 15,20	94	97
Chi. Ry. Equipment	2	Q	Oct 1, 20	115	..
Childs	2	Q	Sep 10,20	77	80
Do pf.	1¾	Q	Sep 10,20	87	90
Clinchfield Coal pf.	1¾	Q	Nov 1, 20	29	33
Crocker-Wheeler	2	Q	Oct 15,20	..	95
Do pf.	1¾	Q	Oct 15,20	..	90
Del., Lack & W. Coal	1¼	Q	Oct 15,20	175	185
Draper Corp.	3	Q	Oct 1, 20	126	129
Eastern Steel	2½	Q	Jul 15,20	40	60
Do 1st pf.	1¾	Q	Sep 15,20	..	74
Fajardo Sugar	2½	Q	Nov 1, 20	85	90
Federal Sugar	2	Q	Nov 1, 20	100	106
Do pf.	1¾	Q	Nov 1, 20	100	106
Fisk Rubber 1st pf.	1¾	Q	Nov 1, 20	75	79
Gen. Baking pf.	1¾	Q	Oct 1, 20	93	97
Gillette Safety Razor	†$2½	Q	Dec 1, 20	134	136
Grisw'dville Mf. 1st pf.	1¾	Q	Oct 1, 20	85	..
Hercules Powder	b2	Q	Sep 25,20	190	195
Do pf.	1¾	Q	Nov 15,20	90	93
Holly Sugar pf.	1¾	Q	Nov 1, 20	89	92
Ingersoll-Rand	2	Q	Oct 30,20	155	165
Do pf.	3	S	J. & J.	93	98
Int. Silver	..	..	....	25	35
Do pf.	1½	Q	Oct 1, 20	86	90
Lanston Monotype	1½	Q	Nov 30,20	77	81
Lehigh Valley Coal	$2	Q	Oct 1, 20	75	78
L. A. Crossett 1st pf.	1¾	Q	Dec 1, 20	92	98
Merg. Linotype	2½	Q	Sep 30,20	119	120
Merrimac Chem. ($50)	2½	Q	Sep 30,20	88	90
Nash. G. & C. P. 1st pf	1¾	Q	Oct 1, 20	92	94
Nat. Candy	4	S	Sep 8, 20	91½	94
Do 1st pf.	3½	S	Sep 8, 20	102	105
Do 2d pf.	3½	S	Sep 8, 20	90	93½
Nat. Sugar Refining	3½	Q	Oct 2, 20	123	127
New Jersey Zinc	4	Q	Nov 10,20	148	152
Niles-Bement-Pond	[illegible]	Q	Dec 20,20	85	92
Do pf.	[illegible]	Q	Nov 20,20	[illegible]	[illegible]
Norton Co. pf.	[illegible]	Q	Oct 1, 20	99½	100
Penn. Coal & Coke	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pyrene Mfg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Royal Baking Powder	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Do pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Safety Car H. & L.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Santa Cecilia Sugar pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Savannah Sugar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Do pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Shredded Wheat	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Simonds Mfg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singer Mfg.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Steel & Tube pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Stollwerck, Choc.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Do pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Un. Twist Drill 1st pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Valvoline Oil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Waltt & Bond	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Do pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wire Wheel Corp.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Do pf.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

FINANCIAL NOTICES.

To the Holders of EMPIRE REFINING COMPANY
First Mortgage and Collateral Trust Ten Year Sinking Fund Six Per Cent. Gold Bonds, Dated February 1st, 1917.

Notice is hereby given that proposals are invited to be made to Guaranty Trust Company of New York, 140 Broadway, New York City, for the sale to the Sinking Fund provided for in the Indenture between the Company and Guaranty Trust Company of New York, as Trustee, dated February 1st, 1917, of First Mortgage and Collateral Trust Ten Year Sinking Fund Six Per Cent. Gold Bonds of Empire Refining Company, dated February 1st, 1917, and secured by said Indenture, at prices not to exceed 104 per cent. of the principal of such bonds flat without interest. On or before February 1st, 1921, this Company will deposit with the Trustee sufficient funds to retire on that date, at a price not in excess of the principal amount thereof, plus a premium of four per cent. of said principal, bonds equal in aggregate face value to Five Hundred Thousand Dollars ($500,000), and said fund is to be applied to the purchase or redemption of bonds of said issue at not to exceed the price above mentioned. All proposals should be securely sealed and marked "Proposals for sale of bonds to Sinking Fund under Indenture of Empire Refining Company, dated February 1st, 1917," must be for all or any part of the bonds offered and must be received by the Trustee at or prior to three o'clock P. M. on December 17th, 1920.

Advices as to bonds accepted will be mailed on or before December 20th, 1920, by the Trustee.

Coupons due February 1st, 1921, should be detached from the accepted bonds and presented in the usual manner at the office or agency of the Company, 60 Wall Street, New York City.

EMPIRE REFINING COMPANY.
By FRANK W. FRUEAUFF, President.
Dated November 29th, 1920.

Peoria, Illinois, December 2nd, 1920.
TO THE HOLDERS OF
Peoria & Pekin Union Railway Company
FIRST MORTGAGE 6s and SECOND MORTGAGE 4½s
DUE FEBRUARY 1ST, 1921.

The Company, under prevailing conditions not being in funds to meet the above bonds at maturity therefor, offer to extend both issues for a period of five years and to increase interest thereon to 7% per annum. For the purpose of accepting this extension the bondholders are requested to deposit their bonds on or before DECEMBER 20TH, 1920, with the CENTRAL UNION TRUST COMPANY, 80 Broadway, so that the extension contract and new coupon sheet may be attached thereto, after which the bonds will be returned without expense to the holder. The Depositary will issue the customary receipt until the bonds are ready for delivery.

The coupon due February 1st, 1921, will be paid by the Company as usual and should be detached from the bonds before same are deposited.

Application has been made to the Interstate Commerce Commission under Section 20 A for authority to extend said bonds.

Copies of extension contract, etc., may be obtained from the Central Union Trust Company of New York or from the Company.

PEORIA & PEKIN UNION RAILWAY COMPANY.
H. K. PINKNEY, President.

HOCKING COAL COMPANY
First Mtge. 6% 20-Yr. S.-F. Gold Bonds issued under Indenture dated July 1, 1912, between HOCKING COAL COMPANY, THE MINNEAPOLIS & ST. LOUIS R. R. CO. and EMPIRE TRUST COMPANY, as Trustee.

Notice is hereby given that in accordance with the provisions of the above mentioned indenture and supplemental indenture dated January 28th, 1913, bonds now outstanding, bearing the following distinctive numbers, have been drawn by lot, by the undersigned, as Trustee under said indenture, for redemption on January 1st, 1921, out of the moneys in the Sinking Fund, to wit: 32, 38, 54, 75, 108, 116, 121, 124, 192, 196 and 213.

Said bonds so drawn for redemption will be paid on and after January 2nd, 1921, at the 120 Broadway Office of the undersigned Trustee, N. Y. City, upon presentation and surrender of said bonds with all coupons then unmatured at 105% of their par value. Interest on said bonds will cease on January 1st, 1921.

EMPIRE TRUST COMPANY, Trustee.
By HENRY F. WHITNEY,
Ass't Trust Officer.
Dated, N. Y. City, November 1, 1920.

Bonds Nos. 141, 161, 184, 206 and 216 heretofore called for redemption have not yet been presented for payment.

SPANISH-AMERICAN IRON COMPANY FIRST MORTGAGE 20-YEAR SINKING FUND 6% GOLD BONDS, DUE 1927.

Pursuant to terms of Mortgage dated July 1, 1907, $93,000 of said bonds, as follows, have been drawn for redemption by Sinking Fund at par and interest as of January 1, 1921, when all interest thereon will cease, viz.:

27	671	1386	2283	3125	4173
37	672	1413	2358	3126	4294
60	815	1533	2367	3251	4285
103	885	1559	2370	3267	4405
123	913	1659	2390	3327	4452
139	917	1662	2440	3330	4498
141	943	1664	2445	3404	4519
201	1102	1821	2489	3538	4538
265	1112	1846	2493	3815	4550
268	1207	2017	2513	3854	4578
476	1231	2037	2552	3912	4580
483	1276	2100	2562	3917	4605
552	1277	2158	2787	3986	4804
566	1289	2198	2840	4017	4823
653	1323	2222	3074	4082	4860
664	1370	2228			

Above bonds with all unmatured coupons attached, should be presented for payment at office of Trustee on or after January 1, 1921. The following bond remains unpaid: Called for July 1, 1920, 601.

GIRARD TRUST COMPANY, Trustee.
GEORGE H. STUART 3d, Treasurer.
Philadelphia, Pa., December 1, 1920.

TO THE HOLDERS OF
HERSHEY CHOCOLATE CORPORATION
First Lien 7½% 10-Year Sinking Fund Gold Bonds
SINKING FUND NOTICE

NOTICE IS HEREBY GIVEN that in accordance with the provisions of Article Three of the Trust Agreement of the Hershey Chocolate Corporation to The National City Bank of New York, as Trustee, dated as of June 1, 1920, the undersigned at its office, No. 55 Wall Street, New York City, until 10 o'clock A. M. on the 20th day of December, 1920, will receive offers for the sale to it, as Trustee, of sufficient bonds of the above issue to exhaust the sum of $125,015.22 held in the Sinking Fund; delivery to be made on December 22nd, 1920, when interest on accepted bonds will cease.

Offers should be made subject to the acceptance of any part thereof at a price to which we will add accrued interest, and should be placed in an envelope, sealed and marked "Hershey Chocolate Corporation Bonds, Sinking Fund Offering," and forwarded under separate cover to the TRUST DEPARTMENT.

The Trustee reserves the right to reject any and all offers.

THE NATIONAL CITY BANK OF NEW YORK.
By THOS. A. REYNOLDS, Vice President.

JACKSON MILLS EMERY COMPANY, INCORPORATED.
To the Holders of First Mortgage Twenty Year Six Per Cent. Gold Bonds.

NOTICE IS HEREBY given that, in accordance with the Provisions of Article 5 of the Mortgage of the Jackson Mills Emery Company, Incorporated, to Empire Trust Company of New York, as Trustee, dated July 1, 1916, the following bonds have been drawn by lot for redemption:

Nos. 3, 5, 8, 13, 22, 92, 94, 108, 109, 115, 118, 130, 142, 144, 151,

and will be redeemed at 105% of the face value thereof on the first day of January, 1921, out of the funds to be provided for that purpose, at the office of the Empire Trust Company, Trust Department, 120 Broadway, New York City, on which date interest will cease on the above numbered bonds.

JACKSON MILLS EMERY COMPANY, INCORPORATED.
By R. W. LESLEY, President.
Dated, New York City, December 6, 1920.

Bond No. 147, called for redemption on January 1, 1920, has not yet been presented for payment.

ST. MAURICE PAPER COMPANY, LTD.
First Mortgage 6% 30 Year Gold Bonds.

The holders of the First Mortgage Six Per Cent. Thirty Year Gold Bonds of the St. Maurice Paper Company, Limited, secured by a Trust Deed to the Montreal Trust Company, as Trustee, dated December 30, 1915, are hereby notified that said Paper Company elects to pay and redeem on the 1st day of January, 1921, all of the bonds secured by said trust deed now outstanding, by paying to said Trustee for said bondholders the accrued interest on all such bonds and one hundred and five per centum of the principal thereof, and hereby declares all such bonds to become and be due and payable on the 1st day of January, 1921. Said bonds will, after the 1st day of January, 1921, draw no interest, and will cease to be entitled to the benefits of said trust deed, and the lien thereof will be released. Bonds and coupons may be presented for payment either to the Montreal Trust Company, Montreal, Canada, or to the National City Bank, New York City, New York.

H. F. SMITH, Secretary.

Announcements of
FIRM CHANGES
January 1st
Make your arrangements through us now.

FINANCIAL notices prepared without charge Advertisements inserted at publishers' rates. Announcement cards designed and estimates submitted for engraving or printing.

Telephone Broad 3732 and ask for Mr. Lane or address

RUDOLPH GUENTHER—RUSSELL LAW
Incorporated.
25 Broad Street New York
"Financial Advertising in All Its Branches".

Treasurer

An executive, 39 years of age, at present the comptroller of a large industrial concern, is seeking new surroundings. His training and experience fit him especially for the duties of treasurer or comptroller of either an industrial or public utility corporation. He is a Certified Public Accountant (N. Y.) and has a thorough knowledge of banking. His services are worth $15,000 per annum. Address "K. W." P. O. Box 822, City Hall Station, New York.

FINANCIAL NOTICES.

THE BERKSHIRE ICE COMPANY.
6% First Mortgage Sinking Fund Gold Bonds.

Bankers Trust Company, as Trustee under Mortgage dated July 2, 1906, made by the Berkshire Ice Company, hereby gives notice pursuant thereto, that proposals to sell The Berkshire Ice Company 6% First Mortgage Sinking Fund Gold Bonds at prices not exceeding 110% and accrued interest, may be made to said Trustee for account of the Sinking Fund, due January 1, 1921. All such proposals must be in writing, addressed to Bankers Trust Company, Trustee, No. 16 Wall Street, New York City, and must be delivered before 3 P. M. on March 1, 1921.

BANKERS TRUST COMPANY, Trustee.
By H. F. Wilson, Jr., Vice President.
Dated at New York, December 5, 1920.

DIVIDENDS.

ALLIS-CHALMERS MANUFACTURING COMPANY, INC.
December 3rd, 1920.

The Board of Directors has declared a quarterly dividend of One Dollar Seventy-five Cents ($1.75) per share on the preferred stock of this Company, payable January 15, 1921, to preferred stockholders of record at the close of business December 24, 1920. Checks for such dividend will be mailed to preferred stockholders and to holders of voting trust certificates for preferred stock remaining unexchanged of record December 24, 1920.

There was also declared a dividend of One Dollar ($1.00) per share on the common stock, payable February 15, 1921, to holders of common stock of record at the close of business January 24, 1921. Checks for such dividends will be mailed to common stockholders and to holders of voting trust certificates for common stock remaining unexchanged of record January 24, 1921.

Transfer books will not be closed.
H. WOODLAND,
Secretary and Treasurer.

TIMES SQUARE AUTO SUPPLY CO., INC.
Quarterly Dividend.

Notice is hereby given that the regular Quarterly Dividend of 62½c per share on stock of the Company will be paid January 27th, 1921, to Stockholders of record January 5th, 1921, in Scrip dated January 27th, 1921, and due January 27th, 1922.

That such Scrip shall bear interest at the rate of 8% per annum, payable in cash on July 27th, 1921, and January 27th, 1922, with the privilege of converting said Scrip at maturity (January 27th, 1922) into the Stock of the Company at $20.00 per share.

Transfer books will not be closed.
LOSSIE MINZIE, Secretary.
Dated this Third Day of December, A. D., 1920.

V. VIVAUDOU, Inc.
Times Building, New York
November 26, 1920.
DIVIDEND NO. 5

The Board of Directors of this Company has declared a quarterly dividend of twenty-five cents (25c) per share on the Common Stock, payable January 3, 1921, to stockholders of record December 15, 1920.

HUGH C. MacBRIDE, Treasurer.

CONSOLIDATED CIGAR CORPORATION
Nov. 30th, 1920.

At a meeting of the Board of Directors, held on the 30th day of November, 1920, a quarterly dividend of $1.75 per share on the common stock of this Company was declared, payable Jan. 15th, 1921, to stockholders of record Jan. 3rd, 1921. Checks will be mailed by the Columbia Trust Co., Dividend Disbursing Agents.

LOUIS CAHN, Secretary.

THE BOARD OF DIRECTORS OF THE Dictograph Products Corporation have this day declared a quarterly dividend of 2% on the outstanding preferred stock of this company, payable January 15, 1921, to the stockholders of record December 31, 1920. Stock books will remain open.

Dictograph Products Corporation
(Signed) H. M. DELANOIE,
December 2, 1920. Treasurer.

DIVIDENDS AND INTEREST RAY CONSOLIDATED COPPER COMPANY
25 Broad St., New York, Dec. 3, 1920.

The Board of Directors of the Ray Consolidated Copper Company has this day declared a quarterly distribution of $.25 per share, payable December 31st, 1920, to stockholders of record at the close of business December 18th, 1920.

E. P. SHOVE, Treasurer.

UTAH COPPER COMPANY
25 Broad St., New York, December 3, 1920.

The Board of Directors of Utah Copper Company has this day declared a quarterly distribution of $1.50 per share, payable December 31, 1920, to stockholders of record at the close of business December 18, 1920.

JOHN RIDGWAY, Assistant Treasurer.

NOTICE OF DIVIDEND
CALUMET AND ARIZONA MINING COMPANY will pay a dividend of ONE DOLLAR ($1.00) a share December 20th, 1920, to stock of record December 10th, 1920. Books do not close.

GORDON R. CAMPBELL,
Secretary.

APSLEY RUBBER COMPANY.
Regular semi-annual dividend of 3½% on the Preferred Stock of the Apsley Rubber Company, payable January 1st, 1921, to stockholders of record at the close of business December 27th, 1920.

W. G. HILL, Treasurer.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF the Secretary of State, ss:

THIS CERTIFICATE, issued in duplicate, hereby certifies that the L. C. W. INCORPORATED, a domestic stock corporation, has filed in this office on this 29th day of November, 1920, papers for the voluntary dissolution of such corporation under Section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

Witness my hand and the seal of office of the Secretary of State, at the City of Albany, this twenty-ninth day of November, one thousand nine hundred and twenty.

A. B. PARKER,
[Seal] Deputy Secretary of State.

The partnership heretofore existing between Walter F. Ballinger and Emile G. Perrot, trading as Ballinger & Perrot, has been dissolved. The business will be succeeded to and continued by Walter F. Ballinger, trading as The Ballinger Company. All accounts owing to the partnership will be collected by Walter F. Ballinger, except as otherwise notified, and all accounts owing by the late firm will be paid by Walter F. Ballinger at the offices, 329 South Broad St., Philadelphia, or 1328 Broadway, New York City.

November 13, 1920.
Signed: WALTER F. BALLINGER,
EMILE G. PERROT.

NOTICE IS HEREBY GIVEN THAT THE partnership of Davenport, Ingerman & Hopp was on the 1st day of December, 1920, dissolved. None of the members of said partnership shall hereafter have authority to bind the partnership in any manner whatsoever.

DIVIDENDS.

International Petroleum Company, Limited

Notice of Dividend No. 1

NOTICE is hereby given that a dividend of 25 cents United States Currency per share has been declared by the Directors of the International Petroleum Company, Limited, and that the same will be payable on or after the 3rd day of January, 1921, in respect of the shares specified in any Bearer Share Warrants of the Company upon presentation and delivery of coupons No. 1 attached to the said Bearer Share Warrants at the following Banks:—

The Royal Bank of Canada,
60 Church Street, Toronto, Canada.

The Farmers' Loan & Trust Co.,
16-22 William Street, New York, N. Y.

The Farmers' Loan & Trust Co., Limited,
26 Old Broad Street, London, England.

OR

The Offices of the International Petroleum Co., Ltd.,
56 Church Street, Toronto, Canada.

The payment to shareholders of record whose shares are fully paid up at the close of business on the 31st day of December, 1920, and whose shares are represented by Registered Certificates will be made by cheque, mailed from the offices of the Company on the 31st day of December, 1920.

By Order of the Board,
J. R. CLARKE,
Secretary.

56 Church Street,
Toronto, Canada.

1st December, 1920.

AMERICAN EXCHANGE SECURITIES CORPORATION
Class A Shares

New York, December 6, 1920.

The fourth quarterly dividend of 2% has been declared upon the Class A shares of American Exchange Securities Corporation, payable on January 1, 1921, to holders of the Class A shares of record at the close of business on December 18, 1920.

R. A. NYE, Secretary.

UNITED FRUIT COMPANY
DIVIDEND NO. 86

A dividend of four dollars per share on the capital stock of this company has been declared payable on Jan. 15, 1921, to stockholders of record at the close of business Dec. 20, 1920.

Attention is directed to the fact that, owing to the special meeting of stockholders to be held on Dec. 8, 1920, the transfer books of the company will be closed from the close of business Nov. 17, 1920, until Dec. 9, 1920.

JOHN W. DAMON, Treasurer.

YORKVILLE BANK
Third Avenue at 85th Street
New York, December 3rd, 1920.

THE BOARD OF DIRECTORS HAVE DECLARED A DIVIDEND OF 5% AND AN EXTRA DIVIDEND OF 20%, PAYABLE ON DECEMBER 31ST TO STOCKHOLDERS OF RECORD. TRANSFER BOOKS WILL BE CLOSED FROM DECEMBER 20TH, 1920, TO JANUARY 12TH, 1921.

FREDERICK RATH, Cashier.

THE BARRETT COMPANY (N. J.)

A quarterly dividend of Two Dollars ($2.00) per share has been declared on the Common Capital Stock of The Barrett Company, New Jersey. Payable on January 3, 1921, to Common stockholders of record as at the close of business December 15, 1920.

ERNEST J. STEER, Treasurer.

INTERNATIONAL SALT COMPANY
2 Rector St., New York.

The regular quarterly dividend of one and one-half per cent. (1½%) and an extra dividend of two per cent. (2%) has been declared on the capital stock of this Company, payable January 3rd, 1921, to stockholders of record at the close of business on December 15th, 1920. The stock transfer books of the Company will not be closed.

WILLIAM H. BARNARD, Treasurer.

Pennsylvania Power & Light Co.
Cumulative Preferred Stock
DIVIDEND NO. 2.

A quarterly dividend of one dollar and seventy-five cents ($1.75) per share on the Cumulative Preferred Stock of the Pennsylvania Power & Light Company has been declared, payable January 3, 1921, to cumulative preferred stockholders of record at the close of business December 15, 1920.

C. M. WALTER, Treasurer.

The Yale & Towne Mfg. Co.
Dividend No. 110.

A dividend No. 110 of five per cent. (5%) has been declared by the Board of Directors out of past earnings, payable Jan. 3, 1921, to Stockholders of record at the close of business December 17, 1920.

J. H. Towne, Secretary.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL SILK Wanted—Quantities. H. S. Meritzer, 339 5th Av., New York. Murray Hill 2899.

BATISTE Wanted—Open to buy batiste in quantity. Tip Top, 35 West 32d.

BEADED BAGS Wanted—Cheap; draw strings and frames. Jacob Holtz, 173 Canal.

BOLIVIA Wanted—Chamoistyne, Forstmann & Huffmann, Marvella, Orlando, Evora, Superior, Saxonia, Bolivia, 1011, 1012; open for jobs of fine coatings, all lengths, all colors. Dry Dock 1897.

BOLIVIA Wanted—Also poiret twill. Bernstein, 31 West 31st. Longacre 4134.

BROADCLOTH Wanted—Flannels and broadcloth, in green, brown and blue; will pay cash. Max Hyman & Co., 15 Washington Place.

BUTTONS Wanted—Large quantity 24-line and 34 or 36 line black two-hole composition buttons; price must be cheap. P. J. Barash, 27 West 20th.

CANTON CREPE Wanted—300 pieces, good quality, navy, gray, other colors, for immediate delivery. Arthur Cohen & Schleifer, 127 Madison Av.

CANTON CREPE Wanted—Navy and brown; must be very good grade. Hyman W. Ginsburg, 25 West 31st.

CANTON CREPE Wanted—Navy, black, brown, at a price, spot cash. King & Applebaum, 15 East 26th.

CHEVIOTS Wanted—3-4 or 6-4, solid colors, A-12 McKenny or similar. Watkins 9749.

COATS Wanted—Jobber placing orders on Spring children's intermediate and infants' coats. Call with samples, 9 to 11 A. M., 164 West 27th, first floor.

COATS Wanted—Jobber looking at better grade Spring ladies' and misses' coats; bring samples Monday morning. 33 West 34th, Room 804.

COATS Wanted—Large jobber looking for Spring and children's coats and flappers. Call all day, 11th floor, 138 West 25th.

COATS Wanted—Looking at ladies' and juniors' Spring coats of better kind. Call all week, 142 West 21st, 5th floor.

COATS Wanted—Jobber placing orders on Spring coats, flappers and juniors. Call 12 West 27th, 1st floor.

COATS Wanted—Women's, juniors', children's; spot cash. Women's Wear Exchange, 13 West 31st.

COATS, WRAPS Wanted—Good quality only; small odd lot; cash; make offers by name. John Hemle, 334 5th Av.

COATS Wanted—Jobber will place stock orders on Spring coats. Call with samples. 23 East 26th, 5th floor.

COATS Wanted—Jobber looking at ladies' and misses' Spring coats all week. 105 Madison Av., 5th floor.

COATS—Jobber placing orders on better grade Spring coats. Call between 9-4, 4th floor, 151 West 25th.

COATS AND WRAPS Wanted—Jobber looking at Spring samples of better class. 11th floor, 32 West 27th.

COATS Wanted—Jobber placing orders on infants', children's; snappy styles. 11th floor, 30 West 21st.

COATS Wanted — Jobber looking ladies' Spring coats all week. 11 West 27 St., 1st floor.

COATS Wanted—Will look at Spring coats of the better kind. 145 West 30th, 11th floor.

COATS Wanted—Looking at better class of Spring coats and wraps. 9th floor, 27 West 30th.

COATS AND SUITS Wanted—Looking at better kind, Spring styles. 40 West 27th, 4th floor.

COATS Wanted—Looking at Spring coats; ladies', juniors', stouts. 12 West 27th, 5th floor.

COATS Wanted—Looking at Spring samples all week. 8th floor, 133 West 26th.

COATS AND WRAPS Wanted—Snappy Spring models. 142 West 24th, 11th floor.

COATS, SUITS Wanted—Jobber placing sample orders. Uluis Bros., 37 West 32d.

COATS Wanted—Kit coney; open for quantity at a price. Room 307, 1,170 B'way.

COATS Wanted—Buying Spring coats, ladies' and children's. Neumann, 137 West 27th.

COATS, SUITS Wanted—Jobber looking at snappy Spring styles. 4th floor, 33 W. 26th.

COATS Wanted—Spring, ladies', juniors', children's. 48 West 22d, first floor.

COATS Wanted—Infants' and children's, for Spring. 2 West 19th, 11th floor.

COATS Wanted—Jobber looking at Spring coats. 10th floor, 8 West 30th.

COATS Wanted — Children's Spring. Rineberg, 41 West 25th.

COLLARS Wanted—Fur, jobs in nutria, opossum, sealine, raccoon. Gordon V. Lyons, 127 West 26th.

CORDUROYS Wanted—Julliiards 724, 2,000 yards. Tyrite Clothing Co., 28 Rodney St., Brooklyn. Williamsburg 3113.

CORDUROY Wanted—Wide wale, rose, cherry, copenhagen, purple; spot cash. Gramercy 0689.

COTTON GOODS Wanted—Will buy for cash any quantity 27 or 32 inch staple and fancy ginghams, chambrays, 6460-6872; call with samples. J. Dryfoos Sons & Co., 131 West 35th.

COTTON GOODS Wanted—Nainsook, 64x60, 36 inches, can use about 5,000 yards, at a price; submit samples and quotations; also same count drab shade. Write L. T., 520 Presbyterian Bldg.

COTTON GOODS Wanted—All kinds gingham peggies, chambray, quantity; must be cheap. Atlantic Romper Co., 513 Broadway.

COTTON PIECE GOODS Wanted—Percales, shirtings and chambrays; pay cash. Greenberg Bros., 590 Broadway.

COTTON GOODS Wanted—Navy cotton serge; price must be right. Harlem 5797.

CREPE DE CHINE Wanted—Canton crepe, wash satin, taffeta, pongee, all grades; terms or cash. Call between 1 and 3, 1st floor, 141 5th Av. See Louis.

CREPE DE CHINES Wanted—68 pick in the greige or finished; will buy any quantity; spot cash. Garfinkel & Ritter, 151 West 30th St.

CREPE DE CHINE and SATINS Wanted—Good quality crepe de chine, 68 Peak, also 80 Peak. Newmark, 352 4th Av.

CREPE, Canton Wanted—200 pieces; colors black, navy and brown, for cash. Coronet Costume, 39 West 32d.

CREPE Wanted—Open for quantity of canton crepe, all colors. Superior Waist and Dress Co., 135 West 29th.

CREPE DE CHINE Wanted—4 thread, all colors, at a price, spot cash. King & Applebaum, 15 East 26th.

CREPE DE CHINE Wanted—Large quantity, heavy quality; must be cheap. Friedberg Bros., 42 East 32d.

CREPE DE CHINE Wanted—1,000 pieces; spot cash; must be cheap. Addison, 49 West 23d.

CREPE (Canton) Wanted—Quantity. M. Kirschner & Sons, 16 East 33d St.

DRESSES Wanted—Reliable specialty store having large outlet is planning a big December sale on dresses; would like to secure smart styles on two weeks' memo. Write Box J. N., 1214 Wilson Bldg.

DRESSES Wanted—Will buy tricotine and serge dresses, any quantity; also looking at Spring samples. Normana Dress Co., 270 5th Av.

DRESSES Wanted—Placing orders on better grade Canton crepes, taffetas, georgettes, tricotines for Spring. 33 West 34th St., Room 804.

DRESSES Wanted—Jobber placing orders on better grade dresses; all materials. Call between 2 and 5 P. M., 16 West 30th, first floor.

DRESSES Wanted—Very large jobber buying high class Canton crepe dresses. Sample room, 29 West 32d, 11th floor.

DRESSES Wanted—Largest wool dress house buying very high class dresses. Sample room, 29 West 32d, 11th floor.

DRESSES Wanted—Placing orders on new Spring samples, will also buy jobs for cash. Lincoln Dress, 47 West 32d.

DRESSES Wanted—Jobber placing orders on higher-priced Canton crepes and taffetas. Crown Costume, 43 West 24th.

DRESSES Wanted—Jobber looking at better grade dresses for Spring; call with samples. 236 5th Av., 11th floor.

DRESSES Wanted—Jobber placing orders on Spring line popular priced dresses. 123 West 28th St., 1st floor.

DRESSES Wanted—Jobber placing orders on tricotine and serge dresses for Spring. 1,140 Broadway, 3d floor.

DRESSES Wanted—Jobber placing orders on new Spring styles. 6 and 8 East 27th, 4th floor.

DRESSES Wanted—Will look at silk and woolen dresses all day. 8th floor, 132 West 22d.

DRESSES Wanted—Spring samples on stout dresses and regulars. 115 West 29th, 3d floor.

DRESSES Wanted — Placing orders on Spring dresses. Call with samples, 3d floor, 153 West 27th, Chelsea 7385.

DRESSES Wanted—Jobber open for better grade Spring dresses; call with samples, 40 West 27th, 3d floor front.

DRESSES Wanted—Jobs, silks, woolens, $5 to $8, cash; bring samples. Bowers, 16 East 33d St., 10th floor.

DRESSES Wanted—Jobber placing orders on Spring dresses in taffeta and tricolette. Room 602, 20 West 22d St.

DRESSES Wanted — Placing orders on misses' and junior models; all materials. 3d floor, 258 5th Av.

DRESSES Wanted—Large jobber placing orders on snappy style for Spring. 25 West 31st, 4th floor.

DRESSES Wanted—Jobber looking at Spring line of dresses. New York Garment Co., 37 West 24th.

DRESSES Wanted—Sport and street dresses, better kind only. 122 West 26th, 7th floor.

DRESSES Wanted—Jobber placing orders on Spring dresses. 38-40 West 33d, Room 612.

DRESSES Wanted—Spot cash. Women's Wear Exchange, 13 West 31st St.

DRESSES Wanted—200, jobs, from $3.50 to $4.50. Mayers, 571 8th Av.

BUYERS' WANTS.

DRESSES Wanted—Placing orders on popular line Canton crepe taffeta, georgettes, serges and tricotines, snappy styles only will be considered, will furnish material if necessary. J. & S. Post, 115 West 29th.

DRESSES Wanted—Jobber placing orders on better grade canton, crepe, taffetas and georgettes; interested in high-class dresses only. 8 East 27th, 12th floor. Harry Wadler, Inc.

DRESSES Wanted—Jobber placing stock orders on Spring dresses, Canton crepe, mignonettes, tricotines and novelties. Call with samples, 16 East 33d, 4th floor.

DRESSES Wanted—Big jobber looking at stout and women's dresses, in all materials; good opportunity to connect with big users. 18 West 27th, fifth floor.

DRESSES Wanted—Contractors with samples of medium priced taffetas and Canton crepe dresses. Call all week, 10:30 A. M., 31 West 31st, 9th floor.

DRESSES Wanted—Large stock orders placed on Spring woolen dresses; snappy styles only will be considered. Call with samples, 21st floor, 6 East 27th.

DRESSES Wanted—Jobber placing orders for taffeta and georgette dresses. Call, with samples, Flower Dress Co., 19 West 24th.

DRESSES Wanted — Large jobber placing quantity orders on better grade silk dresses in taffetas, satins and canton crepes. 7th floor, 16 West 25th St.

DRESSES Wanted—Jobber will pay cash for any quantity of tricotine, serge and silk dresses. 153 West 27th St., 3d floor. Chelsea 7385.

DRESSES Wanted—Jobber looking at snappy Spring models, taffeta, Canton crepe and crepe de chine; call mornings. Hyman, 136 West 25th.

DRESSES Wanted—Jobber placing orders on Spring dresses of the better grade, Canton crepe, taffetas and cloth. 4th floor, 9 West 31st.

DRESSES—Jobber placing orders on better grade dresses, all kinds of materials. Apply at our temporary office, 55 West 16th, 5th floor.

DRESSES Wanted—Silk, for Spring. Fitwell Cloak Co., 34-36 West 32d St.

FUR COLLARS Wanted—Raccoon, Australian opossum and nutria. Write J. P., 1214 Wilson Bldg.

FUR Wanted—Reliable specialty store having large outlet is planning a big December fur sale, would like to secure coats on memo. Write J. O., 1214 Wilson Bldg.

FURS Wanted—Australian opossum dyed and Nutria collars, for cash. Chas. Gottlieb, 10 West 32d.

GEORGETTES Wanted—2x3, white and flesh, at a price, spot cash. King & Applebaum, 15 East 26th.

GEORGETTES Wanted—Will pay cash for good quality 3x3, in flesh and pastel shades. Damsey, 201 East 16th St.

GEORGETTES Wanted—All colors, for cash. Garfiel, 248 West 23d.

GEORGETTE Wanted—Pure white. Sunshine, 48 West 25th.

JERSEY SILK Wanted—All jersey, white; can use quantities at a price. American Shirt, 11 East 26th. Phone Madison Square 6280.

JERSEY Wanted—Bathing suit manufacturer wants wool and worsted jersey, high shades. Olga, Inc., 2,555 Webster Av., Bronx.

KERSEY Wanted—Black 13078. Pordy Bros. Stuyvesant 3192.

LACE Wanted—18-hole insertion, rose leaf design; cash. Bosher. Spring 3383.

LINING Wanted—O. D. Melton or Jerkin; in the market for quantity; mail samples. M. Rudolph, 54 West Lake St., Chicago, Ill.

LINING Wanted—Black mercerized sateen; price must be cheap. Shapiro & Son, 54 West 21st.

MESSALINES Wanted—Large quantity, all colors, for cash. Siquax Silk Corp., 30 East 30th.

MIGNONETTE and fine tricolettes wanted, colors, navy, black and brown, for cash. Coronet Costume, 39 West 32d.

MIGNONETTES Wanted — Quantity. M. Kirschner & Sons, 16 East 33d St.

MINUETTES Wanted—In navy, black and brown, quantity; must be good quality; cheap. Princess Dress, 25 West 31st.

ORGANDIES, Lawns, Batiste Wanted—Reasonable. Friedman & Co., 145 Spring St.

PLUSHES Wanted—Cotton; will exchange Pearson Egyptian, brown, green and taupe on frames for cotton plushes, black, burgundy and navy. Watkins 7722.

PLUSHES, Cotton Wanted — 100 pieces, black, for cash. Rosenfeld Bros. & Rosenberg, 22 West 21st.

PLUSHES, Tricotines Wanted—Peco, Ungava, Nishni, beaver, 0388, 5782, cash. Stuyvesant 8459.

PLUSHES Wanted—Lapinex, for cash. Slafkes & Toskar, 12 West 18th.

POIRET TWILL Wanted—Navy, better grade, for dresses. Mad. Sq. 7574.

POIRET TWILL Wanted—Louis Weinberg, 11 East 31st.

PONGEE Wanted—12, 14 and 16 momme, any quantity; spot cash. Stuyvesant 6700.

RADIUMS Wanted—Spot cash; must be cheap. Addison, 49 West 23d.

REMNANTS Wanted—Attention, house dress and apron manufacturers! We are open to buy odd or part pieces of ginghams, wash goods, outing flannels, &c., at price for cash. Wire or write at once the Carl Company, Schenectady, N. Y.

SATINS Wanted—Open to buy satin Francais, all shades; also Relling and Schoen's 1371, for cash. Madison Square 4941.

SATIN, flesh, washable, wanted at a price. Gottlieb Bros., 40 East 22d St. Gramercy 1545.

SERGES Wanted—Open to buy, for cash, quantity 54 inch, double warp, all-wool storm serge. Davis & Stern, 534 West Broadway. Telephone Spring 3163.

SERGES Wanted—Open to buy French serges, large quantities, at a price. I. Streicher, 142 5th Av.

SERGES Wanted—MFL, 7301, 7614; spot cash; must be cheap. William Berrah Co., 45 East 17th St.

SERGES Wanted—Quantity 54289, 54296, 2004; immediate delivery necessary. Meirovits, Madison 5479.

SERGES Wanted—Velours, tricotine; open to buy large quantities. Weinreb & Horwitz, 1,140 Broadway.

SERGE COTTON Wanted—Open for 10,000 yards navy at a price. Bloch & Schiller, 142 West 29th.

SERGES Wanted—Open for Amoskeag 7512, navy only, at a price. Flaster & Bieler, 150 West 22d.

SERGES, French, Wanted—Quantity, cash, cheap. Empire Waist and Dress, 54 East 11th.

SERGES Wanted—Whitman's 9 and Goff's tricotine, for spot cash. Stuyvesant 8538.

SERGES Wanted—4002, 54296, 528, 11433, 4050; cash. Madison Square 1540.

SERGES Wanted—Navy cotton serges; price must be right. Harlem 5797.

SERGE Wanted—0936. Wolff & Altmark, 10 East 33d. Murray Hill 8799.

SERGES Wanted—Open to buy quantity 7301. Ulman Bros., 15 East 30th.

SERGES Wanted—Amoskeag 7120, navy; must be cheap. Pennsylvania 1679.

SERGES Wanted—CSG; must be cheap for cash. Watkins 5872.

SERGES Wanted—Black, brown, navy, better quality; cash. Call Chelsea 2557.

SERGES Wanted—VSL, MFL, WSG, 5200, 836, SBGL. Watkins 5872.

SHIRTING Wanted—Silk stripe madras, any quantity, for cash; out-of-town house; Monday morning only. 37 East 28th St., Room 907.

SHIRTINGS Wanted — Silk, suitable ladies' waists; use quantity at price. Sugarman, 473 Broadway.

SILKS Wanted—Will buy for spot cash 3, 4 and 5 thread crepe de chines, also crepe meteors, radiums, satins, messalines, georgettes, taffetas, all kinds of shirtings, any quantity, sportsilks, printed georgettes, 12 and 14 momme pongee, also all kinds of remnants in silk, from 1½ yards up. Store, 34 East 29th. Madison Square 2673.

SILKS Wanted—Satins, messaline, taffetas, shirtings, heavy georgettes, Canton crepes, crepe de chine, printed georgettes and novelties; spot cash. N. Y. Silk Exchange, 337 4th Av.

SILKS Wanted—Wash satin and jap silk, flesh, quantity, at a price for cash. Call with sample pieces, Vogue Underwear Co., 33 Marcy Av., Brooklyn, near Williamsburg Bridge.

SILKS Wanted—Large quantity plaid silk; desirable patterns only considered; will pay cash for right merchandise at right price. P. J. Barash, 27 West 20th.

SILKS Wanted — Changeable taffeta and satin; also plain, plaids, stripes; any quantity. 3d floor, 244 5th Av.

SILKS Wanted—Japs, 3¼, 3¾, 5 and 6 Mme. natural; must be cheap; will pay cash if necessary. Watkins 6168.

SILKS Wanted—Pongees, 12 mme.; also canton crepes and taffetas. Rashkind & Solff, 22 West 32d.

SILKS Wanted—Open to buy plain and fancy silks for linings. Isaac Loewenberg & Co., 1,140 Broadway.

SILK Wanted—Cotton crepe, all colors; immediate delivery. H. & J. Liebowitz, 134 West 26th.

SILK Wanted—Plain, taffeta and novelties; also Canton crepe. S. Simon Co., 135 West 27th St.

SILKS Wanted—Japs, Kaga, 5 momme, at a price; cash. King & Applebaum, 15 East 26th.

SILK Wanted—Canton crepe, all shades. Billy Posner, 44 East 32d.

SILKS Wanted—Fancy Linings of all kinds for cash. Safron & Kreeger, 23 East 26th.

SILKS Wanted—Habutais and pongees, all weights and qualities. Stuyvesant 6700.

SILKS Wanted—Japs, large quantity, for cash. Eclipse Dress Co., 42 West 33d.

SILK Wanted—First choice Gifu, 12 mme.; pay cash. Bosher. Spring 3383.

SILVERTONES, Tricotines, Serges, Velours Wanted—Also remnants piece goods, wools. Gramercy 1288.

SILVERTONES Wanted—Suiting weight, cotton warp and all wool. Call Spring 9990.

BUYERS' WANTS.

SKIRTS Wanted—Jobber buying Spring skirts. 1st floor, 19 West 35th.

SUEDENE Wanted—Style 13058, 336. Spring 8676.

SUITS Coats, Wraps Wanted—For Spring only; jobber placing orders, mornings, all week. 10th floor, 1,140 Broadway.

SUITS AND COATS Wanted—Orders placed on Spring samples; call all week. 145 West 28th, 11th floor.

SUITS Wanted—Well-known jobber looking at Spring suits. Call with samples, 35 West 31st, 10th floor.

SUITS Wanted—Jobber will place stock orders on cheap serge and tricotine suits. Call with samples. 23 East 26th, 5th floor.

SUITS AND COATS Wanted—Better grade; jobber placing Spring orders. 129 West 29th, 6th floor.

SUITS AND COATS for Spring wanted; call all week with samples. 22 West 27th St., 8th floor.

SUITS and COATS Wanted—Jobber placing orders for Spring. 31 East 28th, 11th floor.

SUITS Wanted—Jobber looking at better grade Spring suits. 8th floor, 35 West 31st.

SUITS, Coats and Wraps Wanted—Looking all week. 302 West 36th, top floor.

SUITS Wanted—Placing orders high grade suits. 131 West 28th, 6th floor.

TAFFETA Wanted—Brown, navy, black, Belgium, good quality; Darys, Ulrich & Donaldson's preferred; at a price; spot cash. King & Applebaum, 15 East 26th.

TAFFETA Wanted—Open for cheap taffeta, georgettes, crepe de chine; also Canton crepe. Gins Bros., 109 West 26th St.

TAFFETAS Wanted—Changeables, evening shades, for cash; U. D. or similar qualities. Polonaise Dress, 111 West 27th.

TAFFETA Wanted—Large quantity colored taffeta, fair quality, good assortment of colors. Telephone Gramercy 6120.

TAFFETA Wanted—Will buy any quantity better grade brown taffeta for cash. Brodie-Siegel, 52 West 27th.

TAFFETA Wanted—Black, Meyers's 246; also Hartley's 4X, quantity, at a price. Pullastic, 49 East 21st.

TAFFETAS Wanted—In brown and navy only; also Canton crepe. Princess Dress House, 25 West 31st St.

TAFFETAS Wanted—Open for brown, navy and black taffetas. Redfirn Costume Company, 22 West 27th St.

TAFFETA Wanted—Good quality only; also crepe de chine and wash satin. Rosenfeld, 31 East 27th St.

TAFFETAS Wanted—All shades; large quantities for cash. Eclipse Dress Co., 42 West 33d.

TAFFETA Wanted—Open for better grade, all shades. William Frank, 25 West 31st St.

TAFFETAS Wanted—Navy, brown, better quality. K-K Dress Co., 1,123 Broadway.

TAFFETAS Wanted—Of the better grade, all shades. F. S. L. Mfg. Co., 47 West 24th.

TAFFETA Wanted—Navy, Belgium and brown. Sunshine, 48 West 25th.

TAFFETAS Wanted—5,000 yards. Feinberg, 43 West 24th.

TRICOLETTES Wanted—Entire mill productions financed; profitable big business assured; act quickly. C. M. Goldberg, 334 4th Av. 8470 Madison Square.

TRICOTINE and Serges Wanted—104 Whitman, 7301 Amoskeag; also 94 Whitman, Goff tricotine No. 43 and 3304, American 0388; price must be right. Telephone Chelsea 5837.

TRICOTINE Wanted—American 0388 and De Lanes 817B, navies and black, for spot cash. L. Wolfberg, 150 West 22d.

TRICOTINE Wanted—Will pay cash for any quantity of all-wool tricotine (seconds). Alper Bros., 153 West 27th St.

TRICOTINE Wanted—Right price, spot cash; 5782, 0388, navy, tan, rookie; 1st floor, 319 5th Av. Vanderbilt 4634-1389.

TRICOTINE and Serges Wanted—Any quality and quantity; also jobs and ends, for cash. Call Madison Square 4758.

TRICOTINES Wanted—Open for big quantities American 0388 or similar, at a price. Hirschfield, 1,150 Broadway.

TRICOTINES Wanted—5782, 0388, 0977, 5034, or similar. Schrader & Levy, 129 West 22d.

TRICOTINES Wanted—0388 or similar; quantity; spot cash. Klavans Co., Watkins 6186.

TRICOTINE Wanted—All wool, at low price, for dresses. Kalich & Feldelman, 22 East 21st St.

TRICOTINES Wanted—Jobber open to buy tricotines at a price. Brill Dress, 118 West 27th.

TRICOTINE Wanted—All wool, at a price for cash. Safran & Kreeger, 23 East 26th.

TRICOTINES Wanted—All makes; bring swatches. Pinas & Kimmel, 35 West 35th.

TRICOTINE Wanted—0388; price must be very cheap. I. Novick. Watkins 9644.

TRICOTINES Wanted — Any quantity, for cash. Schiffman & Irving, 325 5th Av.

TRICOTINES Wanted—Good quality, at a price. Oxford Dress, 25 West 27th.

TRICOTINE Wanted—5782, 388; also bolivia. Steinholz & Ross, 10 West 29th.

TRICOTINE Wanted—0388, 5782 or similar, quantity, for cash. Fitzroy 3133.

TRICOTINES Wanted—At a price. M. Kirschner & Sons, 16 East 33d.

TRICOTINES Wanted — Good quality, Schwartz Bros., 150 West 22d.

TRICOTINES Wanted—American 0388, can use quantity. Watkins 2616.

TRICOTINE Wanted—50 pieces at price. F. W. R. Dress Co., 11 West 20th.

TRICOTINE Wanted—0388, Deland's and Reed's. Watkins 3641.

TRICOTINES Wanted—American 0388. Chelsea 9784.

TWEEDS Wanted—Stevens's 1090, shades 6 and 8; can use quantity; will pay cash. Greeley 4099.

VELOURS Wanted—Green, brown and blue; will pay cash. Max Hyman & Co., 15 Washington Place.

VELOURS Wanted—Lightweight, 100 pieces. Sonners & Levine, 1,161 Broadway. Watkins 9835.

VELOUR Wanted—13046, 13120, 13078, 21226; also tricotine 0388, 9541. Gramercy 2452.

VELOURS Wanted—Dress weights, reindeer and brown. Oxford Dress, 25 West 27th.

WASH SATINS Wanted—Flesh, good quality, at a price. Samek Bros., 13 E. 22d.

WOOLENS Wanted — Tricotines, serges, poiret twills, velours, all colors, any quality. Stuyvesant 8471.

WOOLENS Wanted—Stevens 2821, shades 17 and 18. Spring 8676.

WRAPS Wanted—Placing orders on high-grade Spring wraps. 9th floor, 32 E. 31st.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

ANGORA—To close out; very cheap. Chelsea 9727, Extension 9.

APRONS—5,000 dozen, all kinds; immediate delivery. Dean's Lock Stitch, 45 East 17th St.

ARMY AND NAVY GOODS—Have for immediate delivery belts, shoes, slickers, blankets, shirts, leggings, underwear and a full line of reclaimed merchandise. Nat Bloom & Co., 1 West 3d St.

ARMY GOODS STORES—100,000 pairs U. S. Army hip rubber boots, sizes 8-12, in 5-case lots or more, $3 a pair. Chas. Rose, 385 Bridge St., Brooklyn. Nevins 2853.

ARMY and navy goods, such as sweaters, hosiery and underwear; way under market price. Simon-Kahn, 911 Broadway.

ARMY and navy goods, all descriptions, new and reclaimed; lowest prices. Berger-Kranz Co., 27 West Houston St., near B'way.

BATHROBES, nightshirts, for men, cheap. L. Greenberg & Co., 7 West 22d. Gramercy 1660.

BEADED BAGS—A lot to sell very reasonable; French make. American Art Novelty, 3 West 29th.

BLOOMERS—Scotch flannels and jersey, ladies' and children's; 5,000 dozen to close out. Master Garment Co., 44 Jamaica Av., Brooklyn. Glenmore 9908.

BOLIVIAS—Saxonias 1010, navy, F. & H.; Evora, all shades. Longacre 4074.

BOLIVIA—Stevens 6140, 566, 566 pekin, one piece, to close out. Spring 2804.

BROADCLOTHS, velours, silvertones, goldtones, Oxfords, velour checks, black and white checks, corduroys, velveteens. Franklin Woolen, 30 West 24th.

BROADCLOTH AND KERSEY—112, 13078. Watkins 3654.

CHAMOISTYNE, velours, poplins, serges, other odds and ends, close out cheap. Weisman, 15 West 21st.

CHIFFON VELVET, black, navy and taupe; lowest prices. Phone Fitzroy 2908.

CLOTH SETS AND NOVELTIES—Sport and children's; bargain basements. Frankel, 56 West 24th.

COATEES, Coats—Closing out plushes, peco, Baffin seal, trimmed with raccoon, opossum, coney, Australian, &c., and plain; sacrificing prices. Singer & Son, 45 West 27th.

COATEES, plush, 500, must be sold at sacrifice; don't forget to ask for our leader, silk plush kit coney collars $9.75. 141 West 28th, 3d floor.

COATEES — Plush coatees and full-length coats to size 55 on racks at a price; immediate delivery. Slafkes & Toskar, 12 W. 18th.

COATEES—Raccoon, Australian opossum trimmed; also stouts; exceptionally low prices. Korostoff, 14 West 21st.

COATEES—Plush, fur trimmed, very cheap. 7th floor, 48 West 25th St.

COATEES—Plush, closing out. Barnett Levine, 142 West 24th St.

COATEES—Plush, $8.50 up; also long coats. Frank, 48 West 22d.

COATS—Our Spring line of suits and coats is ready for your criticism. N. Hurwitz & Son, 38 West 21st.

COATS—To close out. Eisenberg & Summerfield, 32 East 31st St.

COATS—Sacrificing lot velour coats. Neumann, 137 West 27th.

OFFERINGS TO BUYERS.

COATS—Remarkable reduction; we are offering 1,000 silk lined bolivia coats with Australian opossum collars, $23.50; self trimmed, $16.75; these coats are exceptional values at the prices we are offering them, and cannot be duplicated elsewhere for their workmanship and style. House of Bargains. Horowitz Bros., 122 West 26th.

COATS and Coatees, in plushes, better made, large assortment, in various materials and trimmed with all desirable furs for immediate delivery at close out prices; wonderful sale values; call and convince yourself. Cohen & Whellan, Mfrs., 30 West 15th.

COATS—High class wraps and misses' coats, luxuriant squirrel collars and other expensive furs, peachbloom, suedine, Evora, Yalama, Chamelion, Bolivia, at attractive prices. B. Hirschorn Co., 39 West 29th.

COATS AND WRAPS—Fur-trimmed and plain; wonderful variety of style; made in the season's most desirable fabrics; priced exceptionally well. Mezeritzky & Stollerman, 28 West 27th.

COATS, WRAPS—Finest, all Bolivia, silk lined, plain and fur-trimmed, with beaverrite, Australian opossum, squirrel, $19.75 to $29.75. Marcus Klepper & Co., 34 West 27th.

COATS—Closing out entire stock; latest materials and styles; very big sacrifice; don't forget to ask for our special fur-trimmed ladies' coats, $6.75. Gelfond, 141 West 28th.

COATS—Sport, snappy, fur trimmed, suede lined, $14.25 net; dovetone suede coats, opossum fur shawl collars, leather suede lined, $25. Leo F. Sturm, 8 West 30th.

COATS—Last 500 juniors' and ladies' fur trimmed and plain, to close out at a very low price. Goldsheim Bros. & Bruckner, 31 West 21st. Gramercy 6775.

COATS—Closing out entire stock plush and velour coats, special ladies' coats; all lines; sealine collars, $9.75. Klepper & Korostoff. Watkins 7722.

COATS—Wrappy styles, large fur collars, very reasonable; also plain and fur-trimmed suits, to close out. Lee Hexter & Co., 38 West 25th.

COATS—Light, fur-trimmed, Australian raccoon, opossum, nutria; better materials; special, $23.75. Jacob Cohen, 1,333 Broadway.

COATS—Bolivia, suedines, fur trimmed and plain, recently manufactured; disposing at sacrific prices. Cohen-Edelman, 35 West 31st.

COATS—Manufacturer has 300 ladies', infants' and children's fur and untrimmed coats; close out cheap. Fidelity Cloak, 43 West 16th.

COATS—Sacrificing 400 suedine and velour, with Australian opossum and raccoon collars. 141 West 28th, 3d floor.

COATS—Sport coats, closing out; double faced polos, raccoon and Australian opossum trimmed. Cohen-Edelman, 35 West 31st.

COATS—3,500 on the racks, silk plush, plain and fur trimmed; must sacrifice. Givner, Berkman & Hamburger, 48 W. 27th.

COATS—Bolivia, suedine and silk plush coatees, with raccoon and nutria collars; close out. Uneeda Cloak, 6 West 18th.

COATS—Infants', children's and juniors of all descriptions; to close out, $2.50 up. Cass & Rosenthal, 153 West 27th St.

COATS—Infants', 2 to 6 years, very good values; rock bottom prices. Lichtenstein Bros., 19 West 21st.

COATS — 500 raccoon, Australian opossum, sealine trimmed; great sacrifice. Morris Waldman, 17 West 28th.

COATS, SUITS—Jobs, leading materials, raccoon and opossum trimmed; sacrifice. Ohringer, 9 West 20th.

COATS — Wonderful wraps in high-grade misses' coats, all nutria trimmed. Harry Eldlinger, 20 West 27th.

COATS—Season's best styles, good fur, colors, at low prices. Cooper, Lansler & Cooper, 115 West 27th.

COATS, infants', intermediate children's in polos, velours; closing out at price. Wasserman, 30 West 21st.

COATS—Several hundred ladies' juniors' and children's to close out cheap. United Cloak Co., 27 West 20th St.

COATS—Children's; jobs of odds and ends to close out. Saphir Cloak Company, 39 West 21st St., City.

COATS—Final cleanup, children's, juniors', ladies, various materials at great sacrifices. Gleichenhaus Bros., 51 West 24th.

COATS and suits for jobbers, specialty Spring line of stouts; popular prices. Eisen & Son, 122 West 26th.

COATS—Children's, juniors', last of stock; sacrifice. D. Kantor & Wasserman, 3 East 17th.

COATS, WRAPS—Bolivia, fur trimmed, raccoon, Australian opossum, nutria. Feldman, 15 West 24th.

COATS—Closing out jobs all wool velour, 5 styles, with kit coney collars, $10. A. Jacobs, 30 West 32d.

COATS—Plush coatees, $12.75; 36x72; other numbers in proportion. N. Hurwitz & Son, 38 West 21st.

COATS—Juniors, American suedine, large sealine collars, $17.75. Marcus Klepper & Co., 34 West 27th.

COATS—1,000 ladies', juniors' and children's, $5 up; will sacrifice. Bruckner & Brill, 18 East 16th.

COATS—Plush, Australian opossum collars, $29.50; hundreds on rack. Michael Bros., 115 West 29th.

COATS—Stouts, plain and fur-trimmed, $17.75 and $21.75. Marcus Klepper & Co., 34 West 27th.

COATS—Sacrificing stock beaver, raccoon, Australian collars; reduction. Bernstein, 31 West 31st.

COATS—Wyandotte velour silk-lined coats, to close out. David Marks & Bros., 40 West 17th.

COATS—Children's, juniors', ladies', fur trimmed; close out. Edelson & Hand, 16 West 22d.

COATS—500; closing out, sacrifice fur trimmed, plain. Alex Kogut, 40 West 27th.

COATS—Contractors closing out 50 fur-trimmed coats, cheap. 37 West 32d, 5th floor.

COATS—850; must be sold at once at sacrifice prices. Holzberg Co., 48 West 21st St.

COATS — Plush, raccoon and opossum trimmed, cheap. Friedman-Stout, 36 W. 22d.

COATS—100 children's and intermediate coats, close out. Handelman, 40 East 8th.

COATS—Sport coats, fur trimmed; also bolivia wraps. Brooks Co., 37 West 20th.

COATS—High class on the rack; immediate delivery. Jeremiah Yalkind, 27 West 20th.

COATS AND WRAPS of the better kind; close out. 32 East 31st St., 10th floor.

COATS — Junior, all colors, to close out. Glantz & Schreiber, 127 West 26th.

COATS — Cloth, fur-trimmed, embroidered, $6.75 up. Frank, 48 West 22d.

COATS, suits, better grade; close out. Libowitz, 131 West 28th.

COLLARS—Fur, all kinds, for sale. 1333 Broadway, 5th floor.

CORDUROY (White)—Colored linings, silk plush and beaver short ends, buttons, close out, a great sacrifice. Altmark & Greenwald, 36 East 22d. Gramercy 2165.

CORDUROYS—900, 613, all colors, also remnants. Stuyvesant 1404.

COTTON—Large assortment linene Jap cotton, crepe silk, and cotton pongee, manufacturers' surplus stock cheap. Weinstein Co., 404 4th Av. Madison Square 842.

COTTON GOODS — Manchester 36-inch assorted striped gingham, Diamond N 81-inch chambray; all colors; below market price. Gramercy 6308.

CREPE DE CHINE — Crepe meteors and georgettes; 52 colors and silks of every description, for spot delivery; prices far below manufacturing cost; export trade solicited. M. Marks Co., 354 4th Av. Madison Square 7300.

CREPE SATINS—Immediate delivery, blacks, browns, navys. Jordan & Rock, Inc., 36 East 31st St.

CREPE DE CHINE Eagles, 20 pieces white, 10 pieces flesh; close out cheap for cash. Watkins 3816.

DOLLS—Imported, sleeping eyes; imported mechanical toys, china dishes; big list of 25 and 50 cent goods, below importing cost. Bimco Doll Co., 5-7-9 Union Square.

DRESSES—Jobbers, my Spring line is ready for your inspection; will submit samples on approval. Jawitz, 130 West 32d St.

DRESSES—500 of the better kind, serges, tricotines, velours, at close-out prices. Weingarten Bros. & Co., 151 West 30th.

DRESSES—Jobbers! Jobbers! Spring line of better grade, advanced models, now ready. M. Kirschner & Sons, 16 East 33d.

DRESSES—Tricotine and charmeuse novelties on racks to be sacrificed. Winthrop & Schwartz, 126 5th Av.

DRESSES—Tricotines, satins, serges, velvets at lowest prices. Tully & Thaw, 1,182 Broadway. Room 404.

DRESSES—Special, beaded georgette dresses for Christmas sales; immediate delivery. Gold Dress, 142 West 24th.

DRESSES—Better grade silk, chiffon velvet, tricotine, spangled robes, lace and evening dresses. Glockner, 40 West 27th.

DRESSES—Contractor has long jobs tricotines; closing out, $8-$10.50; act quick. J. & M. Dress, 129 West 31st. Watkins 568.

DRESSES—100 stout serge dresses to close out at a price; sizes 42½ to 52½. Essenar Dress Co., 106 West 32d.

DRESSES—Closing out at sacrifice prices, satins and charmeuses. I Frank & Son, 6 West 32d.

DRESSES—Serges, satins, taffetas, also party dresses, to close out. Michael Simon, 44 East 32d St.

DRESSES—Better grade charmeuse and tricotine to close out cheap. Harry Eidlinger, 20 West 27th.

DRESSES—Removal sale, sacrifice, entire stock tricotines, silks, jerseys. Ruby, 7 West 30th.

DRESSES—20,000 gingham half price; exclusive styles. Osgood & Heiner, 1,170 Broadway.

DRESSES—Job all assorted satins and tricotines. 147 West 24th St., 4th floor.

DRESSES—300 tricotines, velours, velvets, to close out at sacrifice. Regent, 12 West 32d.

DRESSES, children's, serges, silks, 6-14; $3 up; buy now. Greater N. Y., 244 5th Av.

DRESSES—300 to close out at a sacrifice. Selwell Dress, 147 West 25th, 5th floor.

OFFERINGS TO BUYERS.

DRESSES—Entire stock of high class girls' junior and misses' dresses; also import copies, all materials, including chiffon, velvets and evening dresses, considered the finest line in the city, to close out; this is best offer in New York. Schroeder & Co., 55 West 36th.

DRESSES—For buyers interested in running sales on dresses of the better kind we have to offer our surplus stock of tricotines, satin, crepe and minuettes, &c., in assorted lot at an average price to meet their requirements. Princess Dress House, 25 West 31st.

DRESSES—We have 500 dresses to sacrifice at your own prices; they are in up-to-the-minute styles and all first-class merchandise; they consist of velours, tricotines, jersey and charmeuse; inspection invited. Jacobs Bros., 34 West 32d.

DRESSES—Out of town jobbers' attention. Our Spring line of tricotines, serges, taffetas, crepe de chines, Canton crepe and georgettes, is now ready for your inspection. Claremont Dress Co., 34 West 33d St.

DRESSES—Closing out entire stock of strikingly smart frocks, serge, tricotine, charmeuse, velour and velvet, at prices that enable you to feature values. Kahn Dress Co., 36 West 32d.

DRESSES—See the biggest values in town; wool velours, $6.75; wool serges, elaborately embroidered, $5.50; satins, georgettes, tricotines; close out. Loeb-Nussbaum, 119 West 23d.

DRESSES — 1,500, consisting of tricotines, serges, velours, velvets and satins; former prices, $10.75 to $19.75, will sacrifice to a quantity buyer. Brucker Bros., 38 W. 28th.

DRESSES—Stout and maternity, 1-3 off; season's best styles tricotines, serge, satin, crepe de chine and silk poplin; our own make. Liman Dress Co., 17 West 17th St.

DRESSES—Styles specially designed to put action into December and January sales; our regular $22.75 models now $10.75. M. Kirschner & Sons, 16 East 33d.

DRESSES—Spring line of silk dresses now ready for the jobbing trade, also big jobs in Fall dresses. Pan-American Dress Co., 12 West 21st. Chelsea 9984.

DRESSES—Out of town buyers, Spring line of taffetas, Canton crepe, crepe satins, tricotines and Poiret twill is ready. Max Beckerman, 510 6th Av.

DRESSES—Children's white dresses, 6-16, 2,000 to close out; also 600 infants' dresses. Horowitz & Rumberg, 147 West 22d. Chelsea 7658.

DRESSES—Contractor has assorted evening gowns and party dresses better grade, close out cheap. 9th floor, 14 West 17th St.

DUVETYN—Gray, copen, henna, brown, tan and all other shades; immediate delivery. Lowenthal & Rosenberg, 303 5th Av. Longacre 4087.

FLANELETTE ladies' gowns, $7.50; children's, $5.50; 68-72 men's shirts, $8.75; chambrays. Lewis, 1,270 Broadway.

FLANNELETTE—Four cases khaki flannelette, to close out below market value. Call Canal 3889.

FUR COATS—Big sacrifice sealine, kit and brown coney, 36x72, for immediate delivery. Winter & Weinstein, 122 West 26th.

FURS—Australian opossum, racoon, collars; immediate delivery. Klang Rosen Co., 40 West 17th.

FUR COATS—Sealine coats for immediate delivery. Klang Rosen Co., 40 West 17th St.

FURS—Fur coats of all kinds to sell cheap. M. Rosenblat & Sons, 135 West 26th St.

GOWNS—Women's flannelette gowns, $7.50, $8.50, $9.50 dozen; children's gowns, $6.50; children's sleepers, $6.50 dozen. Simon-Kahn, 911 Broadway.

HOSE—Glove silk hose to close out cheap. Diamond, 36 West 34th.

HOSIERY—10,000 dozen men's, ladies' and children's hose; closing out far below today's mills' price. Washington Mills, 593 Broadway.

HOSIERY—Special offer men's finest seamless hose, first quality; $1 a dozen. Call 394 Broadway, 5th floor.

HOSIERY—Quick delivery; ladies' English sport hose, heather mixtures, $14, $14.50 per dozen. Franklin 1105.

HOSIERY—Women's heather stockings, $3.75 to $8 dozen. Simon-Kahn, 911 Broadway.

JERSEY—Gera's 1961, very cheap for cash; 24 pieces; good colors. Pennsylvania 2875.

JERSEYS—All worsted, 7, 8 and 12 ounce; immediate delivery. Stuyvesant 8416.

LACES—Large assortment hand-made laces, cluny, decorative linens, handkerchiefs, &c.; very attractive prices to close out. Czecho Slovak Commercial Corporation of America, 100 West 21st St., New York City.

LACES—Unusual bargain, lot of Venise and Seville laces to close out at a very special price. M. Rosenbaum & Sons, 32 Union Square. Stuyvesant 1633.

LININGS—Silk, printed Jap silks and printed poplins; close out; cheap. Chelsea 9727, Extension 12.

MIDDIES and Serge Suits—1,500 dozen sacrificed, $5.25. Lewis, 1,270 Broadway.

NAVY CLOTHING—DAMAGED — Overcoats, coats, shirts, jerseys, jumpers, underwear, aviation apparel, tape, braid, handkerchiefs, gloves, &c., &c., to be sold by sealed bids, 11 A. M., Dec. 10, at Board of Survey, Appraisal and Sale, 8th floor, Naval Supply Depot, 29th and 3d Av., Brooklyn, N. Y. Write or phone for catalogue No. 292. Phone Sunset 8100, Ext. 54.

NECKLACES—Imported; immediate delivery; attractive prices for cash. Buyers, interested parties write F 80 Times.

NECKWEAR—Up-to-date $200,000 stock, sold at one-third cost; silk ties, mufflers, knits, $1.50 dozen up. Seidman, 520 Broadway.

NECKWEAR—Men's, silk and embroidered, regular ranges; to close out; any quantity. Block & Co., 820 Broadway.

NIGHTGOWNS—Flannelette, heavy flannel; full sizes, double yokes; $8.50 dozen. S. Fazekas & Son, 103 5th Av.

PAJAMAS—Big bargains, men's and boys' flannelette and cotton pajamas and nightshirts at closing-out prices; also boys' blouse and shirts; no reasonable offer refused. Shrage & Kaplan, 483 Broadway.

PAJAMAS—Big offer in men's flannel pajamas and complete line of ladies' flannel gowns; sacrifice price. Lippman Underwear Co., 529 Broadway. Spring 4154.

PETTICOATS—Immediate delivery, jersey, satin and taffeta; changeable; $2 and up. El Lindo, 5 West 31st.

PETTICOATS—Messalines, taffetas, $10.75; cotton top, silk bottom, $1. Lauretta, 3 West 29th.

PETTICOATS—Jersey, changeable taffeta, $2 up; closing out. Greater N. Y., 244 5th Av.

PETTICOATS—At big sacrifice. C. F. Albes Co., 143 East 24th St., City.

PLUSHES—Poletex, Hudson Bay, furist, sealskinette, Baffin seal, below market price. Fitzroy 4376.

PLUSHES—Blumenthal's Nishni for sale; very cheap. S. & M. Silverstein, 12 West 27th.

PLUSHES—Peco, Nishni, Ungava, Sealart, Hudson Bay, Chinа, T10, 1410. Stuyvesant 8458.

PLUSHES—Sidney Blumenthal's Ungava seal; price very low. Phone Gramercy 1660.

PLUSHES—Peco, D30, J36, beaver. H. J. Knoph. Chelsea 9898.

POIRET TWILLS—Good quality, close out cheap. Madison Square 8508.

PONGEE — 12, 14, 16 momme, 50-inch. French-American Import. Stuyvesant 6859.

RAINCOATS and Raincloths of all kinds to close out. Model Raincoat Co., 135 West 26th St.

SERGES—KS, CFS, XX, AWS, MDSL, MFL, VSL, 2320, 4200, 5200, WFX, 7120, 54289, 0936, 8850, FRSL, 235, cream serges, SGL, 4605, 5613, tricotines, DRW, DRN, 5615, 12080, 9708, 0115, also poplins, Panamas and mohairs, NCK, COL. Franklin Woolen, 30 West 24th.

SERGES AND TRICOTINES—7614, 7512, 7002, 7120, BPNL, PPL, WFX, 99, 54289, 4061, 5608, 0936, 838, 7008, 9056, 809, DRW, Andrews, Gera tricotines and others. Henry Samson, 656 Broadway. Spring 2716, 5372.

SERGES—2269, 4632, 2320, 1464, 2205 and other men's wear; serges at a sacrifice price. Shainberg & Schoenfeld, 81 West 31st. Longacre 3970.

SERGES, tricotines 6301, 7301, 54289, 7120, 4061, 9, 104, 87, 11433, 780, MFL, 1210, 1213, tricotines 5998, 12080, 10854. Weinstein Co., Madison Square 842.

SERGES—7301, 7120, 7614, 7002, 6120; immediate delivery. Chas. Esterson & Co. Stuyvesant 7440.

SERGES—50-inch, black, Amoskeag 6301, storm serge, 92¼ cents; cash. Meirovitz, Madison 5478.

SERGES—5607, $1.75; 7512, $1.75; 11433, $1.60; 0308, $1.75; 315 broadcloth, $2.75. Watkins 680.

SERGES—11433, 7120, 7008, MFL, 87, 7301, SBGL, 5200. Davidoff Bros., Madison Square 3745.

SERGES—Men's wear, U. S. 929, 10 pieces navy; close out cheap cash. Watkins 7690.

SERGES—7301, tan and Copen., 7120, black; 834, navy; immediate delivery. Watkins 3654.

SERGES—7301, 7120, 7614, 7512, SBGL, 11433, 0308, 54296. Chelsea 5072.

SERGES—54289, 54296, 1464, 78, 7614, 7120, 0936. Stuyvesant 1404.

SHIRTINGS—Percales, 80 square; spot delivery; first quality; cheap. Spring 1426.

SHIRTS—1,000 dozen O. D. Government standard, 9½ ounce guaranteed; firemen's shirts, double and single breasted, all wool; immediate delivery. E. M., Inc., 47 Siegel St., Brooklyn.

SHIRTS—Quantity of percale corded and woven madras, silk stripes and fibres, to close out at exceptionally low prices. Dublewear Shirt Co., 688 Broadway.

SHIRTS—O. D. Government Standard 9½ oz. flannel lined front and double elbow, $36, net 30 days. M. H. Rosen & Co., 569 Broadway. Phone Spring 984.

SHIRTS—Silk; clearance sale of every silk shirt in the house before stock-taking; biggest bargains ever offered in silk shirts. Rainbow Shirt Corporation, 189 Greene St., near Bleecker. Spring 6625.

SHIRTS—Government standard O. D. shirts for immediate delivery. Greenberg Bros., 590 Broadway.

SHIRTS—O. D. standard, 11-ounce, lined front, double elbow, $34.50. National, 625 Broadway.

OFFERINGS TO BUYERS.

SHIRTS—C. P. O. regulation navy blue shirts, just the thing for army and navy stores, $37.50 per dozen, net 30 days; samples submitted; also regulation army shirts, lined front and double elbow, $32 per dozen. M. H. Rosen & Co., 569 Broadway. Phone Spring 984.

SHIRTS—Navy regulation C. P. O. blue flannel shirts; eyelets in bottom for tape strings; just the thing for Army and Navy stores; $37.50 per dozen; net 30 days. M. H. Rosen & Co., 569 Broadway. Phone 984 Spring.

SHIRTS—Army and navy shirts; bargain prices; immediate delivery; direct from manufacturer. Sam Jaffe & Son, 473 Broadway, New York City.

SILKS—Peau de cygnes, crepe de chines, georgettes, charmeuse, satins, to be sold far below today's market price. Chelsea 9727, Extension 9.

SILKS—3-thread crepe de chine, satin stripe crepe de chine, tub silks and broadcloths; quantity; cash. Lowy, 12th floor, 288 4th Av.

SILKS—Washable satin, Juilliard's crepe de chines, flesh and white. Wolf, 127 West 26th.

SILK—14 momme pongee, 12 habutai; immediate delivery. Bosher, Spring 3383.

SILKS—Taffeta, satin, fancies; cheap. Lauretta, 3 West 29th.

SILVERTONES—16007, 15032, tricotines, velours, others; removal sale, very cheap. Weisman, 15 West 21st, fourth floor.

SKIRTS—Children's wool serge skirts on body and band, sizes 6-16; special at $18 per dozen. Triangle Garment Mfg. Co., 37 West 21st St. Phone Gramercy 5396.

SKIRTS—4,000 assorted plaids; sacrifice price; for January sale. Bahn, 9 West 20th.

SKIRTS—Buy now; all wool velours; pleated plaids; $4. El Lindo, 5 West 31st.

SPIRAL PUTTEES—At very attractive prices, by exclusive manufacturer of leggins. M. Rudolph, 54 West Lake St., Chicago, Ill.

SUITS—300 to close out at a great sacrifice; also 700 coats at a great reduction. Karl Light, 129 West 27th.

SUITS—Sacrificing balance of Fall stock, including fur-trimmed. Cohen-Edelman, 35 West 31st.

SUITS—To close out, serges, tricotines, poplins. Duberstein, 51 West 13th St.

SUITS, DRESSES—Entire stock; will sacrifice. 7th floor, 48 West 25th St.

SUITS—Closing out at a sacrifice. Potter & Schattman, 31 West 31st.

SWEATERS—500 dozen sample sweaters to close out. Washington Mills, 593 B'way.

SWEATERS—Jobs of men's and boys' sweaters. Simon-Kahn, 911 Broadway.

SWISS HANDKERCHIEF MANUFACTURER—Importer desires to dispose of excess stock of novelty Swiss goods in holiday boxes or one dozen packing, at absolute landing cost; ready to consign goods to reliable party in good shopping locality without any investment or risk; wonderful opportunity. H 63 Times.

TOWELS—5,000 dozen Turkish and huck towels to close out far below today's mill prices. Washington Mills, 593 Broadway.

TOY NOVELTIES, imported; spot delivery, or in bond for export; attractive prices for large buyers. Czecho Slovak Commercial Corporation of America, 100 West 21st St., New York City.

TOYS—Retailers, attention! Varied assortment imported. 56 West 24th St., 4th floor.

TRICOLETTES—Spring and latch needle make, weights 3-5 ounces; immediate delivery; attractive prices; act quickly. C. M. Goldberg, 334 4th Av., 8470 Madison Square.

TRICOLETTES — Immediate delivery, 70 cents yard. Hornstein. Madison Sq. 9600.

TRICOTINE—Closing out very cheap all popular makes, including U. S., Goff's, Andrews's American and others; navy, brown, tan, rookie; also high-class poiret twill. Madison Square 1520.

TRICOTINE AND SERGE — Navy, black, brown, tan, Rookie, 5782, 235, 1464 and other makes; very cheap. Madison Sq. 5154.

TRICOTINE—Exactly like 0388, sponged and shrunk, $3.50; 2-10x60; Jan. 1 dating. Duval. Stuyvesant 7570.

TRICOTINES—All worsted, good quality, 42 pieces, $2.25. J. Blumenthal, 221 4th Av. Stuyvesant 3828.

TRICOTINES-SERGES—0388, 5782, 10854, 7120, 7301; below market price. Madison 3363.

TRICOTINES, Velour and Coat Linings—Close out, cash. 126 West 22d, 12th floor front.

TRICOTINE—Similar to American, $3.35; serges, 833 U. S.; poplin, 90610. Chelsea 3924.

TRICOTINES, serges, American, navy, 12080, 6710, Amoskeag 761480. Stuyvesant 7546.

TRICOTINES—Fine quality; to close out at $2.45. Atlas Textile, 27 West 27th.

VELOURS, tricotines 13046, brown, reindeer; also 3304, 5782, TRT, 1451, very cheap. Madison Square 3745.

VELOURS—American 13046, all colors, at a very low price quantities. Madison Square 2024. B. [illegible]

VELOUR—Botany's Yalama, 28 pieces, at a big reduction for cash. Pennsylvania 2875.

VELOUR—Saxonia 954, best shades; also other cloths. G. Robinson, 225 5th Av.

VELOURS—Lightweight, for dresses or suits. Atlas Textile, 27 West 27th.

VELOURS-TRICOTINES—13046, all colors, 0388 and others cheap. Madison 3863.

VELOURS—13046, all colors. Store, 11 East 30th. Longacre 5456.

VELVETEENS—Julliiard's, quality 665, 24, 36 and 48 inch, brown and navy; at a sacrifice. Longacre 4695.

VELVETEENS and CHIFFONS—All seasonable shade, all widths; immediate deliveries. Madison Square 8644.

WAISTS—Silk; the most beautiful assortment of georgette overblouses and silk waists, regular and extra sizes, in all leading shades to close out at exceptionally low prices; to see the value of these goods you must come in person. Arlington Waist Co., 39 West 19th.

WAISTS—Closing out georgettes, crepe de chines, tricolettes; wonderful values for January sales. Frank, 130 West 28th.

WAISTS—Plaids, stripes, plain, taffeta, satin, $2 up; exceptional holiday sale; buy now. Greater N. Y., 244 5th Av.

WAISTS—Crepe de chines, georgettes, tricolettes; wonderful bargain; $1.50. Royal, 45 East 20th.

Contracts Offered.

CONTRACTORS Wanted—We are placing orders on better-class dresses for the Spring; call with samples between 8-9 and 5-6. 6th floor, 6 West 20th.

CONTRACTORS Wanted—Making dresses of the "better kind." Call with samples. S. G. Robinson & Co., 7 West 30th St.

CONTRACTORS Wanted by a big operator on coats, suits and dresses. T 464 Times.

CONTRACTORS on hand and bead embroidery. Jacob Holzman, 134 West 29th.

DRESSES—Contractors wanted, call with Spring samples; placing orders. 247 6th Av., Room 8.

DRESSES—Contractor wanted; call with samples all week. Abeles Dress Co., 119 West 33d.

Allied Industries.

MUSICAL INSTRUMENTS—Imported violins, all sizes, large stock, for immediate delivery; violins $3.50 each and up. Czecho-slovak Commercial Corporation of America, 100 West 21st St., New York City.

Situations Wanted.

SALESMAN-BUYER, possessing both qualifications, has proposition to offer fancy linen house, ten years' experience. H 66 Times.

Maison Blanche
NEW ORLEANS
Are in the market for Jobs in quantities, White Goods, Linens, Ribbons, Wool Scarfs and Ladies' Neckwear. Call with samples Tuesday morning up to 11 o'clock.
120 WEST 32ND ST.

DRESSES WANTED
FOR NEW SPRING LINE
Call for appointment
Longacre 5310

RESPONSIBLE FIRM, ABOUT TO OPEN RETAIL STORES,
featuring wearing apparel, hosiery, underwear, etc., at rock bottom prices would like to hear from manufacturers and jobbers who would be interested in selling on consignment.
F 327 TIMES.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALLENTOWN, Pa.—Hess Bros.; W. H. Behringer, housefurn. goods, china toys; 425 5th Av.

AMSTERDAM, N. Y.—Winters-Hancock Co.; A. P. Hancock, cloaks, suits; Bristol.

ANDERSON, Ind.—The Fair Dept. Store; L. L. Simon, women's ready-to-wear; 1,150 B'way.

ATLANTA, Ga.—M. Rich Bro. Co.; Mrs. R. Kling, infants' wear, children's coats, dresses; J. R. McNair, domestics, flannels, white goods, linens; 352 4th Av.

ATLANTA, Ga.—M. Rich Bros. Co.; Miss A. M. Gallagher, cloaks, suits, dresses, furs; 352 4th Av.

BALTIMORE—Keegan, Grace Co.; Alfred Keegan, mfrs. overalls, work shirts; 256 Church.

BALTIMORE—The Eleanor Dress Co.; M. S. London, Spring dresses; 1,170 B'way, Room 610.

BALTIMORE—W. Koch Importing Co.; E. H. Zeller, foreign toys; Imperial.

BALTIMORE—American Wholesale Corp.; H. Messersmith, remnants; 354 4th Av.

BOSTON—Peerless Petticoat Co.; S. Andrews, silks, jerseys, taffetas, cottons; 1,182 B'way, Room 507.

BINGHAMTON, N. Y.—Haskell & Davids; J. A. Davids, uniforms, pants; Pennsylvania.

BOSTON—Jordan, Marsh Co.; O. O'Leary, rugs, mattings, oil cloths, carpets; 432 4th Av.

BOSTON—Siegel & Singer; S. Singer, hosiery, knit underwear; Pennsylvania.

CHATTANOOGA, Tenn.—Miller Bros. Co.; S. L. Deakins, dress goods, linings; F. G. Miller, cotton goods, blankets, comforts; 1 E. 33d.

CHICAGO—Marshall Field & Co.; R. M. Long, Miss E. Forester, untrimmed millinery; Mrs. E. Allen, trimmed millinery; G. A. Wilson, women's waists, wholesale; W. B. Temple, fancy goods, embroidery, silks; J. J. Davenport, H. H. Chanler, silks, satins, wholesale; Miss E. Rosco, millinery; Miss R. Harper, juvenile millinery; Mrs. F. Willis English, automobile millinery; G. Hill, silk, cotton piece goods; T. Thackery, furs; Miss M Malone, women's wash waists; H. Clark, furs; J. F. O'Neill, women's coats; Miss M. Moore, women's silk waists; Miss K. Leonard, women's suits; Miss C. Raynor, misses' suits, coats; Mrs. M. Ward, muslin underwear; Mrs. O. Dean, women's negligees; Miss A. Nichols, Miss M. Carroll, dressmaking dept.; 1,107 B'way.

CHICAGO—Carson, Pirie, Scott & Co.; T. A. Lamond, domestics, bags, bats; 404 4th Av.

CHICAGO—Leshin, Inc.; Miss N. Diamond, ready-to-wear; 1,140 B'way.

CHICAGO—Elseman, Kaye Co.; M. Elseman, leather goods; 18 W. 33d.

CHICAGO—The Fair; W. H. Lawrie, jobs dresses; 225 4th Av.

CHICAGO—Philipsborn's; S. Overmeyer, hdkfs.; 912 B'way.

CHICAGO—The Fair; Miss M. B. Clifford, silk underwear, muslin underwear, corsets, petticoats; L. H. Webb, dress goods, silks; 225 4th Av.

CHICAGO—Chicago Mercantile Co.; Miss L. Coyne, juvenile headwear, knit goods; A. J. Frick, untrimmed hats; 621 B'way.

CHICAGO—Spalding Waist Shop; H. Nathan, jobs waists; 276 5th Av., Room 603.

CHICAGO—Kann & Friedman; M. M. Kann, Spring skirts (jobbing trade); 1,170 B'way, Room 610.

CINCINNATI—Alms & Doepke Co.; E. H. L. Haefner, Vice President, domestics; 350 B'way.

CINCINNATI—Alms & Doepke Co.; H. Bertelson, wash goods; C. A. Klein, hosiery, underwear; 350 B'way.

CLEVELAND—May Co.; C. E. Carlson, A. Kalisky, shirts; 37 W. 26th.

CLEVELAND—The Bailey Co.; Miss M. Cohen, muslin underwear, house dresses, aprons, infants' wear; J. Kaplan, Mr. Lesher, near seal, marmot, raccoon coats, fur-trimmed coats, plushes; 37 W. 26th.

CLEVELAND—Bailey Co.; Miss Kornguth, jobs waists; 37 W. 26th.

CLEVELAND, Ohio—The Hirsch Co.; Miss E. Cohen, jobs dresses; 1,261 B'way.

DALLAS, Texas—Titche-Goettinger Co.; Mrs. W. P. Kleber, cloaks, suits, dresses; 352 4th Av.

DALLAS, Texas—Higginbotham, Bailey, Logan Co.; A. E. Arons, dress goods, silks; 395 B'way.

DALLAS, Texas—Baron Bros. Millinery Co.; I. Baron, ribbons, flowers, feathers; 579 B'way.

ELMIRA, N. Y.—L. Rosenbaum & Sons; H. M. Rosenbaum, millinery; 38 W. 32d, 5th floor.

GREENSBORO, N. C.—Meyer's; F. E. Harllee, piece goods, laces, dry goods 6 W. 32d.

HARTFORD, Conn.—Brown-Thompson Co.; H. B. Strong, dress goods, silks, white goods; 230 5th Av.

HARTFORD—G. Fox & Co.; S. H. Polman, leather goods, jewelry, novelties; 120 W. 32d.

HERKIMER, N. Y.—H. G. Munger & Co.; Miss E. Harter, cloaks, suits, trimmings, women's furn. goods; 404 4th Av.

HOUSTON, Texas—Harris Hahlo Co.; A. Myer, piece goods; 116 W. 32d.

INDIANAPOLIS, Ind.—H. P. Wasson & Co.; Miss B. E. Fishman, waists; Miss N. Honan, infants' wear, muslin underwear; 116 W. 32d.

INDIANAPOLIS, Ind.—Hibben, Hollweg & Co.; H. S. Pollock, dress goods; 320 B'way; Great Northern.

INDIANAPOLIS, Ind.—Efroymson & Wolf; M. Strashun, domestics; 116 W. 32d.

INDIANAPOLIS, Ind.—W. H. Block Co.; W. Middleton, boys' clothing, trunks, traveling goods; 1,261 B'way.

JACKSONVILLE, Fla.—Cohen Bros.; Mrs. J. L. Jones, ready-to-wear; 225 5th Av.

JOHNSTOWN, Pa.—M. Nathan & Bro.; J. M. Lloyd, coats, dresses; 37 W. 26th.

KNOXVILLE, Tenn.—D. Briscoe Co.; J. E. Briscoe, dry goods; 72 Leonard.

LANCASTER, Pa.—United Stores Co.; W. Scheid, silk dresses, house dresses, aprons, children's dresses; Mrs. Scheid, ginghams, black satine, petticoats, children's coats, women's sweaters; 113 W. 30th, 5th floor.

LITTLE ROCK, Ark.—Altheimer D. G. Co.; R. H. Wolfolk, jobs suits, coats, dresses; 3 E. 28th, 1st floor.

LITTLE ROCK, Ark.—Gus Blass Co.; J. Blass, skirts, waists, dresses; J. Benson, jobs coats, suits; 1,261 B'way, Room 1004.

LOOKOUT, Cal.—G. Loomin; L. Lovitt, dry goods; 1,123 B'way, Room 315.

LOS ANGELES—A. Hamburger & Sons; O. Garman, men's, boys' clothing; 225 5th Av., Room 525.

LOUISVILLE, Ky.—D. Baird & Son; W. J. Baird, hats; Miss A. B. Miller, millinery; 621 B'way.

LYKENS, Pa.—Forman Bros.; Mr. Forman, Spring dresses; 1,123 B'way, Room 315.

MILWAUKEE—E. Schuster & Co.; H. Greenblatt, mdse. manager; Miss C. Krueger, corsets; 16 W. 36th.

MILWAUKEE—Milwaukee Apparel Co.; L. L. Elsas, jobs coats; Miss L. Reigle, jobs dresses; 276 5th Av., Room 603.

NEWARK, N. J.—D. Strauss & Co.; B. Strauss, gloves; Pennsylvania.

NEW ORLEANS—Maison Blanche Co., Ltd.; L. Hayem, white goods, linens; S. J. Schwartz Jr., ready-to-wear; S. Simon, ribbons, neckwear; 116 W. 32d. Room 311.

NEW LONDON, Conn.—S. A. Goldsmith & Co.; S. A. Goldsmith, hosiery, underwear; S. Hess, notions, fancy goods; 105 Grand.

NEW ORLEANS, La.—Schwartz Bros. Co.; L. E. Schwartz, dry goods; 60 Worth.

NORRISTOWN, Pa.—H. C. Warner, dry goods; 105 Grand; York.

PADUCAH, Ky.—C. H. Rieke & Co.; L. M. Rieke Jr., hosiery, gloves, notions, furn. goods; 60 Worth.

PHILADELPHIA—N. Snellenberg & Co.; Miss C. Lowenstein, misses', children's ready-to-wear; 1,261 B'way.

PHILADELPHIA—M. A. Cohn & Co.; M. A. Cohn, waists, dress materials; Pennsylvania.

PHILADELPHIA — Strawbridge & Clothier; A. W. Smith, shoes; 230 5th Av.

PITTSBURGH—Frank & Seder; E. F. McDermott, hosiery, leather goods, umbrellas; 16 W. 36th.

PITTSBURGH—L. Joseph, dry goods, furn. goods; Collingwood.

PITTSBURGH — Rosenbaum Co.; A. E. Rogers, domestics, dress goods, silks, blankets; 118 W. 32d.

PITTSBURGH—Lewin-Neiman Co.; B. Neiman, Miss Killen, Spring suits; 1,261 B'way, Room 1006.

PROVIDENCE, R. I.—Callender, McAuslan & Troup Co.; F. L. Warren, housefurnishings, china; 230 5th Av.; Prince George.

ROCHESTER, N. Y.—Duffy-Powers Co.; Miss L. Salinsky, jobs shirtwaists; Miss S. Feldman, jobs silk, jersey petticoats, bathrobes, corduroy robes; Miss Ernstone, jobs children's, infants' holiday mdse.; E. Westheimer, jobs men's, boys' holiday goods; D. S. Michel, representing; 1,261 B'way.

ROCHESTER—Duffy-Powers Co.; N. Patterson, silks, dress goods; 1,261 B'way, Room 1006.

ROME, N. Y.—G. W. Levinson, Spring dresses; 1,123 B'way, Room 315.

SAN DIEGO, Cal.—Marston Co.; A. C. Berner, domestics, linens, flannels; 220 5th Av.

SAN FRANCISCO—Frederick Weingarten Co.; A. Weingarten, wholesale leather goods, fancy goods, novelties; Flatiron Bldg., Room 1612.

SEATTLE, Wash.—J. S. Graham, Inc.; R. Graham, jobs coats, silk cloth, street dresses, evening gowns; 225 5th Av.

SHARON, Pa.—C. H. Yeager & Co.; C. H. Yeager, representing; 1,170 B'way.

SPARTANBURG, S. C.—A. W. Smith Co.; H. F. McGee, ready-to-wear; Collingwood.

ST. LOUIS—B. Nugent & Bros. D. G. Co.; W. P. Boston, silks, velvets; F. A. Cramer, mdse. mgr.; E. F. Lubben, domestics, linens, white goods; A. H. Mattingly, dress goods; J. C. Pope, wash goods, linings, flannels; A. Wolff, upholstery goods, lace curtains; 1,261 B'way.

ST. LOUIS—Scruggs-Vandervoort-Barney D. G. Co.; Miss N. Belfry, coats; Miss Kant, representing; Miss Lowenstein, blankets; Miss G. Brisolari, skirts; E. J. Glader, men's furn. goods, hosiery, underwear; 225 5th Av.

ST. LOUIS—Ely & Walker D. G. Co.; Miss I. Johnson, Mrs. E. Pabst, W. J. Schminke, coats, skirts, muslin underwear, furs; 56 Worth.

ST. LOUIS—King-Brinsmade Merc. Co.; F. B. Olson, mfg. dept.; 621 B'way.

ST. LOUIS—Rice-Stix D. G. Co.; P. Treumann, domestics; 377 B'way.

ST. LOUIS—Newberry, Burdick, Scott Garment Co.; S. B. Newberry, infants', children's, juniors Spring coats; 1,170 B'way.

ST. LOUIS—Kansas Jobbing Co.; G. Silver, Spring suits; 141 W. 33d, 2d floor.

TAMPA, Fla.—Bentley-Gray D. G. Co.; J. N. Bryan, dry goods, upholstery goods; 43 Leonard.

WASHINGTON, D. C.—S. Kann Sons & Co.; Miss A. Hagan, cloaks, suits, skirts, dresses, waists; 432 4th Av.

WASHINGTON, D. C.—Woodward & Lothrop; C. L. Bast, boys' clothing; 334 4th Av.

WILKES-BARRE, Pa.—Fowler, Dick & Walker; W. P. Moffitt, ready-to-wear, basement; 6 W. 32d.

WILKES-BARRE, Pa.—C. Casper Sons; E. Casper, dry goods; Pennsylvania.

ZANESVILLE, Ohio—The A. E. Starr Co.; A. J. Baerstein, ready-to-wear; Imperial.

H. J. GILLES & CO.
WHOLESALE AUCTIONEERS,
315-317 Church St., New York.
TELEPHONE CANAL 861.

Mr. Manufacturer or Jobber:—

You might as well try and push back the Niagara Falls as to try and keep the market on a fixed basis.

If you attended one of our Auction Sales, you wouldn't think conditions are as bad as they are painted. We have buyers from all parts of the country, which might explain why you can't get your price from the jobber.

Nevertheless, we want to help you.

Simply because we are the headquarters in New York for a vast army of buyers, both retail and jobbers, from all over the country, we are prepared to make quick sales and clearances of all quantity of merchandise seasonable or otherwise for bargain sales or quick turnovers.

Try a consignment of merchandise to us. We pay you a nominal commission fee of 8% after we sell it, and before you realize what it's doing we will have the money in your pockets.

We are ready to get the money for you in any quantity, and are anxious to put you on our mettle.

Are you willing to give us a trial?

What do you say?

H. J. GILLES & CO., Wholesale Auctioneers
315-317 Church St., New York Telephone Canal 861

Salesman—for one of the largest
Dress Houses
IN THE INDUSTRY, WANTS THE BEST NEW YORK CITY MAN AVAILABLE. WE HAVE A SPLENDID PROPOSITION TO OFFER AN AGGRESSIVE REPRESENTATIVE OF THE RIGHT TYPE. WRITE US, GIVING FULL PARTICULARS, AGE, EXPERIENCE AND SUCH INFORMATION AS YOU DEEM ADVISABLE. NO INVESTIGATION WILL BE MADE WITHOUT YOUR PERMISSION.
L. S., BOX 718, 341 5TH AVE.

SALESMAN
We are open to engage an A1 salesman to sell our line of
COATS AND WRAPS
in Ohio, Michigan and Indiana
We now control entire trade of $150,000 per annum in that territory; applications will only be considered from those who have a large following in this territory.
HINDES & GROSS
15 East 26th St., New York

Wholesale Only.
Clearing Sale
TRICOLETTE and GEORGETTE
Over Blouses
REMARKABLE VALUES
DAILY WAIST CO.
35 W.32d St., N.Y. 34 W.33rd St.

Salesman
ENGEL & KRAUS,
110 5th Ave., N. Y.,
require experienced men to carry line of medium and high-grade silk underwear in the large cities of the Middle West on salary or commission.

LOFTS
40 x 100 — 72 CTS.
40 x 45 — 1 SQUARE FOOT
STORE AND BASEMENT
40 x 50 — $12,000
STEAM HEAT ELEVATOR
GOOD LIGHT
FRED FLETSCHER
174 GREENE STREET
TELEPHONE 1386 SPRING
NO BROKERS

EXPORTS PRICED HIGH.

Dutch Resent Profits on Sale of American Articles.

ROTTERDAM, Nov. 18.—The high prices charged in Holland and some other European countries for American automobiles and other commodities are, in the opinion of American authorities here, exerting a bad effect on the exports of the United States. It is understood that Consul General Anderson has made the matter the subject of an official report to the State Department.

Automobiles selling at retail in the United States for, perhaps, $5,000 are shipped to Holland at a freight cost hardly ever exceeding $200 and then are sold here for the equivalent of about $7,000, even when the low value of Dutch exchange is considered. The import duty is only 5 per cent. This exacting of profits, officials say, is certain to work against sales of American automobiles in the future.

The same holds true of American canned goods, tobacco, &c. A tin of American canned corn retailed for about 20 cents in the United States is sold in Holland at the gulder equivalent of 50 cents.

Various food products from the United States now appear in great quantities on the shelves of merchants at The Hague, Amsterdam and Rotterdam, but the prices are almost always so high that only the very wealthy can buy them.

Magellan Delegations to Take Ship.

CONCEPCION, Chile, Dec. 4.—Foreign delegations on their way to Punta Arenas to complete the program arranged in observance of the 400th anniversary of the discovery of the Straits of Magellan, arrived here today. From this city the missions continued by rail to Puerto Montt, where they will go on board ships which will be escorted southward by Chilean and foreign war vessels.

BUSINESS OPPORTUNITIES

15 cents per word. Two business and one bank reference required from advertisers.

CAPITAL TO INVEST.

$8,000 WITH SERVICE—Will invest in good established wholesale, retail or manufacturing concern; am good salesman; speak French, German, Italian, Spanish; give full details first letter. G 510 Times.

WILL invest $30,000 as active partner in well-established manufacturing concern. Box 970 Times, 2 Rector St.

MONEY advanced; business financed. S 8 Times.

WILL assist financing corporations that have real merit. K 717 Times Downtown.

CAPITAL WANTED.

$300,000 NEEDED for development of worldwide manufacturing business of office equipment device in great demand; factory fully equipped; sales assured; capital offered management if desired. Box 956 Times, 2 Rector St.

BUSINESS CONNECTIONS WANTED.

WE have a modern, equipped plant for the construction of special machinery and would like to communicate with some reliable concern which has something in this line to offer; we quote prices and guarantee all work. Gosa-Brockman Co., 1019-25 West Schiller St., Philadelphia, Pa.

TEXTILE house with large store located in wholesale manufacturing district, would connect and give space to young man understanding thoroughly any such line, who desires to enter business for himself; wonderful opportunity for enterprising man; replies strictly confidential. R T 257 Times.

SALES organization, textile (dress goods), well established, will consider "live line" of responsible mill or manufacturer; unusual opportunity for active, responsible connection; out-of-town replies invited. Address L. Jay, care of Century, 27 West 27th.

MILL representation; manufacturer selling to cloak and suit trade and to jobbers selling this trade, desires to represent textile mills on a commission basis; will carry stock if necessary; reference furnished and required. M 523 Times.

WANTED—A reliable insurance agency by responsible concern, Los Angeles, Cal. Address Pacific Finance and Audit Co., 423 Bullard Building, Los Angeles, Cal.

WE specialize in heavy gray iron cast; interesting quotations forwarded upon receipt of sample or specifications. Trumansburg Foundry, Trumansburg, N. Y.

FOR SALE.

LIBERTY BONDS or other good SECURITIES will be received in exchange for two large ranches in Northwestern Oklahoma; these are prime wheat and farming lands, and geologists state OIL is under them; owner of the ranches is in New York and will meet responsible parties; city references required and given. P 324 Times.

WE ARE SPECIALISTS IN GARAGES. LARGEST SELECTION; BONA-FIDE PROPOSITIONS FROM $2,500 TO $75,000; MONEY ADVANCED WHEN REQUIRED. L. SCHLEIFER CO., TIMES BLDG., B'WAY AND 42D ST. 156 RIVINGTON ST., NEAR WILLIAMSBURG BRIDGE PLAZA.

FOR SALE.

FOR SALE OR RENT—Modern equipped plant of 50 sewing machines, suitable for ladies' coats, suits, dresses, &c., in a 2-story building, for sale or rent; moderate price or rent; 20 minutes from West 42d St. ferry. S 81 Times.

MACHINE SHOP
for Sale.
Splendid opportunity to secure established business, complete modern equipment; located centre machining trade. Grand Tool and Machine Works, 161 Grand St., City.

LEASE and fixtures for sale; Hartford, Conn., 100 per cent. retail location, between largest department stores; 2d floor, elevator; suitable for women's wear or allied line; reasonable. Kuperstein, 26 State St., Hartford.

READY-TO-WEAR STORE,
beautifully equipped, location Broadway, on Washington Heights, for sale, with or without stock, fixtures and lease; $2,500; wonderful opportunity. A. P., 60 Times.

A Real Opportunity—We must sell our established, well advertised shipping room supplies and paper business; sales over $25,000 last year; very liberal terms. Write at once, S 31 Times.

ESTABLISHED hand bag repair shop; illness cause of selling; little cash. 140 W. 38th. Fitzroy 1055.

WINDOW cleaning route doing $500 monthly for sale; exceptional offer for immediate buyer. Y 2025 Times Annex.

DOUGHNUT and coffee shop, newly equipped; owner must leave city. F 377 Times.

MISCELLANEOUS.

"ASSOCIATIONS."
A Manufacturers' Association located in one of the most substantial buildings in Madison Square district has room for an additional association; fully equipped for collection bureau and is managed by an expert in labor matters; organizations with sporadic labor upheavals should investigate. Apply B. M., Box 720, 341 5th Av.

WE BUY for cash; we sell on commission; clothing, merchandise of every description. Wagner's Storage and Auction Room, 17 Union Ave., Brooklyn. Stagg 5194.

ENTIRE BUILDING TO LEASE.
Good established cloak and suit store; good opportunity. Klein Marcus Cloak Co., 7 Division St.

WANTED—Cigar stand in downtown office building; no agents. F 838 Times Downtown.

BUSINESS NOTICES.

TRANSACTIONS—Commercial, technical, letters, catalogs, advertisements, &c.; English, French, Spanish, Portuguese; native translator for each language; inquire by mail. Luis Larvadzky, Room 3405-3407, Woolworth Building.

PATENTS—Over 75 years' practice; all communications strictly confidential; handbook on patents free on request; special facilities for office consultations. Munn & Co., patent attorneys, 615 Woolworth Building, New York.

ACCOUNTANT,
several years' experience on construction, capable of handling any size job; have complete office organization available. Write at once for interview, H 67 Times.

AUCTIONS. AUCTIONS.

UNITED STATES DISTRICT COURT
Southern District Court of New York
In the matter of the
Bauman Clothing Corporation, Inc.
Charles Shongood
United States Auctioneer for the United States District Court
for the Southern District of New York
will sell at public auction
on the premises of the
BAUMAN CLOTHING CORPORATION, INC.
110 5th Ave., New York City
On Wednesday, December 8th, 1920
at 10:30 A. M.
Large Stock of
Woolens and Linings
Inventoried at Over $500,000.00

and consisting of woolens, trimmings, piece goods, linings, venetians, silks, paddings, canvas, buckles, belts, buttons.

This stock will be offered in large lots to the trade. Exhibition December 6th and 7th, from 10:30 A. M. to 5:00 P. M.

By Order of:
John B. Johnston,
Samuel D. Leidesdorf,
Receivers.

Allen R. Memhard, 120 Broadway,
Henry H. Kaufman, 115 Broadway,
Attorneys for Receivers.

NOW ON EXHIBITION
AT THE
Madison Art Galleries, Inc.
37 East 60th St.,
Between Madison & Park Avs.
Attractive Auction Sale
Commencing Wednesday
Dec. 8th, at 2 P. M.
Consisting of
Valuable Furnishings

Comprising Antique China, Carved Italian Hall Chairs, Directoire Stand, Iron Screen, Inlaid Walnut Commodes, Polychrome Carved and Caned Console, Venetian Painted Chairs, Lyre-back Armchairs, Walnut Tapestry Seat Stool, Antique Walnut Rush Seat Chairs, Gilt Candlesticks, Inlaid Window Seats, Glass Screens, Bronzes, Paintings, Draperies, Diamond Jewelry, Sterling Silverware, Cut Glass, Books, Davenports, etc., also Superb Collection of Chinese and Oriental Carpets and Rugs.

TO BE SOLD AT AUCTION
Wednesday, Dec. 8th,
and following Days at 2 P. M.
FREDERICK H. WANDELL
and WILLIAM T. FINNEY,
Auctioneers.
PHONE—PLAZA 7784.

Henry Brady Sheriff's Auctioneer, sells this day, Monday, December 6th, 1920, at 10 o'clock in the forenoon, at 103 West 47th Street, five tables, complete set of tailor's irons and gas stands, one daylight lamp, office furniture, two suits of clothes, pictures, six model stands, etc. Goods must be paid for in cash and removed immediately after the sale.
DAVID H. KNOTT, Sheriff.
JOHN C. HACKETT, Deputy Sheriff.

U. S. PUBLIC AUCTION SALE—SALVAGE Division, O. D. Q. M., New York, will sell at public auction, commencing 10 A. M., Dec. 9, 1920, at Army Supply Base, 58th St. and 1st Av., Brooklyn, N. Y., an assortment of material and articles no longer needed by the Government, consisting of mattresses, pillows, tents, truck covers, hospital and dental equipment, miscellaneous cooking utensils, field desks, dental supply chests, miscellaneous clothing and various other articles. Particulars on application to Officer in Charge.

FINANCING
of manufacturers and jobbers by advances on accounts and on merchandise.
WORMSER & CO.
55 Fifth Ave. Phone Stuy. 3360

REFEREES' NOTICES.

SUPREME COURT, NEW YORK COUNTY. JAMES MACBETH and ELIZABETH MACBETH, his wife, Plaintiffs, against HARRIET EMMA KENWORTHY, James Haffey, unmarried, John Haffey, unmarried, Henry Macbeth, Adelaide Macbeth, his wife, John Macbeth, widower, Robert Macbeth, "Annie" Macbeth, his wife, name Annie fictitious, true first name of said defendant being unknown to plaintiffs, Mary Ann McIntyre, Sarah Jane Johnston, John T. Haffey, unmarried, Isabelle V. Hessler, sometimes known as Belle Hessler, Ethel V. Brownell, Roy T. Norton, Hazel Norton, his wife, Clyde H. Norton, unmarried, Lillian M. Benham, Sarah H. Smith, Anna Haffey, widow of Robert M. Haffey, deceased, William E. Haffey, unmarried, Hazel E. Grey, Edna M. Turner, Robert M. Haffey, unmarried, Bertha M. Haffey, Myrtle R. Haffey, Thelma L. Haffey, Evelyn F. Haffey, Robert W. Macbeth, Phoebe Catherine Macbeth, his wife, Jessie L. Macbeth, widow of William Macbeth, deceased, Robert W. Macbeth, as sole qualifying executor of the Last Will and Testament of William Macbeth, deceased, Free Methodist Church "Mary" Lee, name Mary fictitious, true first name of said defendant being unknown to plaintiffs, Defendants.

To each and every person not a party to the above entitled action, who had a lien upon any undivided share or interest in the real property belonging to any of the persons above named on the 24th day of November, 1920:

Please take notice that I, the undersigned, duly appointed Referee in the above entitled action, by an order of this Court made and entered herein on the 24th day of November, 1920, and filed in the office of the Clerk of the County of New York on the 26th day of November, 1920, do, in pursuance of said order, give notice that you are required by said order to appear before me, the undersigned, at my office, No. 120 Broadway, in the Borough of Manhattan, City, County and State of New York, on or before the 20th day of January, 1921, to prove your lien and the true amount due or to become due to you by reason thereof, and if you fail so to do, your lien will be forever barred by the final judgment to be entered in said action.

Dated, December 3d, 1920.
HENRY WILLARD BEAN,
Referee.

The real property to be sold in this action is described in the complaint which was filed herein in the office of the Clerk of the said County of New York on the 23d day of April, 1920, as follows:

All that lot of land in the City and County of New York, with the buildings thereon, bounded and described as follows:

Beginning at a point in the northerly side of Twentieth Street, distant three hundred and ten feet easterly from the intersection of the northerly side of Twentieth Street and the easterly side of Second Avenue; and running thence northerly parallel with Second Avenue, and part of the way through a party wall, ninety-two feet to the centre line of the block; thence easterly along said centre line, twenty feet; thence southerly again parallel with Second Avenue, ninety-two feet to the northerly side of Twentieth Street and thence westerly along the northerly side of Twentieth Street, twenty feet to the point of beginning.
HENRY WILLARD BEAN,
Referee.
CLARKE & FROST, Plaintiffs' Attorneys,
215 Montague Street, Brooklyn, N. Y.

MANHATTAN—FOR SALE OR TO LET.

FOR SALE
NO. 319 WEST 74TH ST.
5-Story American Basement
Dwelling,
17 rooms, 3 baths, immediate possession.
For particulars apply to
CLARK T. CHAMBERS.
353 5th Ave. Tel. Murray Hill 7520.

BRONX—FOR SALE OR TO LET.

READY FOR OCCUPANCY
NEW AND ULTRA-MODERN EASY HOUSEKEEPING HOMES, BRICK CONSTRUCTION, TWO SIX-ROOM APARTMENTS; GARAGE FOR TWO MACHINES AND ALL IMPROVEMENTS.
FINDLAY AV. and 168th ST.
Convenient to Subways, Elevated,
N. Y. Central Railroad
AND SURFACE CARS.
The Hoffman Co., Builders, Inc.
Phone Melrose 8157 or 864

WESTCHESTER—FOR SALE OR TO LET.

HOMES AT MOUNT VERNON
(28 minutes from Grand Central Sta.)
ANDERSON REALTY Co
22 East 1st St. Tel. 1844-5 Mount Vernon.

TO LET FOR BUSINESS.

FOR RENT
4,000-7,500 Sq. Ft.
in modern office building in
heart of financial district.
Ready for Occupancy
May 1, 1920.
MODERATE RENTAL.
Box W 818 Times Downtown.

LOFT TO LET
37 Union Square, West
Open loft, high-class building, fine light, wonderful advertising value, faces Park; B'way and 4th Avenue cars passing door, also two subway express stations at entrance.
LOFT, 30 x 118 FT.
at $1.50 Square Foot.
Arthe, Levy, Bernhard Co.
37 Union Square.

For Rent
23d St., Bet. 5th and 6th Aves.
15,000 Sq. Ft. Full Sprinkler $1.00 per sq. ft.
IMMEDIATE POSSESSION
M. & L. HESS, or
KENNEDY, 46 West 23d St.

BUSINESS PROPERTY—Sale or To Let.

STORE TO RENT
New Pennsylvania Zone
Opposite Pennsylvania Hotel
Best Spot for Retail Store.
Call 121 W. 33d St.
Or Phone Longacre 5437.

FACTORIES FOR SALE OR TO LET.

J. M. QUINBY & CO.'S PLANT
Over 60,000 Sq. Ft. of floor space on 1st & 3rd floors. Fully sprinkled. Large motor truck elevators. Opposite D. L. & W. R. R. Unlimited advertising value. Pressed brick exterior with large show room windows on 1st floor.
Suitable automobile show room or any kind of manufacturing. Will divide.
WALTER BAKER CO. Factory Broker, Sole Agents.
756 Broad St., Newark, N. J.

APARTMENTS FOR SALE OR TO LET.

Furnished—West Side.

303 West 74th Street
OVERLOOKING RESIDENCE
CHARLES M. SCHWAB.
Between West End Av. and
Riverside Drive.
Large rooms, open fireplaces, ample closets, bay windows front and rear.
1 Room, Bath & Kitchenette—$1200
2 Rooms, Bath & Kitchenette—$1500 to $2100
2 Rooms, Kitchen & Bath—$1800
Now ready for occupancy
Owner resides on premises.

325 West 77th Street
Bet. Riverside Drive and West End Av.
NEW BUILDING
Highest class elevator apartments, 3 rooms and bath, showers, tiled kitchens.
Rents $1,600 to $2,000 yearly.
Tel. Schuyler 1050.

Unfurnished—West Side.

1, 2 & 3 Rooms
and Bath
Unfurnished and Furnished
New Modern Furnishings
Low Rentals
Hotel Beresford
81st & 82d Sts. & Central Park West
Restaurant—Maid Service
Chas. A. Weir, Manager.

THE WYOMING
S. E. Cor. 55th & 7th Ave.
MODERN 12-STORY APT.
8 Rooms
$3,600 per annum
IMMEDIATE POSSESSION
Julius Tishman & Sons, Inc.
18 East 41st St. Tel. Vanderbilt 1977

Harperley Hall
1 WEST 64TH STREET
UNFURNISHED
7 Rooms and 3 Baths; Housekeeping
2-4 Rooms, Bath and Kitchenette
ATTRACTIVELY FURNISHED
2, 3 and 4 Rooms, with Kitchenette
Refrigeration in all apartments
TELEPHONE "COLUMBUS 8500"

600 WEST 161st St.
5 ROOMS AND FOYER
2 BATHS, FIREPROOF
ELEVATOR APARTMENT HOUSE
POSSESSION DEC. 1, 1920
INQUIRE MELROSE 4982.

CITY REAL ESTATE

55 cents a line.

Manhattan—For Sale or To Let.

OPPORTUNITY, furnished room house, 14 rooms, 3 baths, fully furnished; income $475; sacrifice house and furniture for $35,000; only $6,000 cash required; possession at once. M. H. Galliard & Co., 2,299 Broadway.

OWNER will exchange 6-story elevator apartment, rents $22,000, price $130,000, for private houses or old buildings that can be remodelled. Slawson & Hobbs, 162 West 72d St.

FOR SALE, PRIVATE DWELLING, 309 West 90th St., 3-story brownstone dwelling; immediate possession. Enquire Estate of Chas. Gulden. Phone Franklin 5670.

GOOD INVESTMENT.
Ten-family apartment in vicinity 110th St. and Lenox Av.; cheap for quick action. B 830 Times Downtown.

$12,000 CASH BUYS 50 FOOT WALK-UP.
Modern, near 181st St.; 5 times old rentals; bargain for investor. Slawson & Hobbs, 162 West 72d St.

E. 61ST—Four-story 17-foot dwelling; bargain, $21,500. Owner, 4639 Murray Hill.

LEXINGTON AV., 813—Five-story dwelling, 120-foot lot; long term; $5,000 net. Phone Plaza 2974.

WASHINGTON HEIGHTS—Prettiest nine-room house; all improvements; $13,000. Phone Bryant 7993.

FOR SALE—Loft building, 7 stories, with stores, 90 feet front; near 7th Av. Penn. Station. T 457 Times.

MORTGAGE LOANS.

WILL loan $1,500 to $8,000 on good first mortgages, Bronx property; sums to suit; reasonable charges. Weber, 377 East 140th St. Established 21 years.

BUILDING MATERIAL.

BEADED CEILING—Thousands of feet used ⅝-in. beaded ceiling for erecting partitions, lining attics, cellars, garages; this is bright and clean; $3.50 per 100 square feet; easily applied, fuel saver, adds greatly to appearance. Lewis Wrecking Co., Pelham Bay Naval Station. Tel. Westchester 1313-1314.

STORM SASH—For sale, thousands of fine storm sash, 34 in. wide, 33 in. high, 6 light, $2 each, 25c. each additional for delivery; send draft, money order. Lewis Wrecking Co., Pelham Bay Naval Station. Tel. Westchester 1313-1314.

PLASTER BOARD—Line inside of your buildings with this material; safe fuel, add to appearance; easily applied; 3c. per square foot. Lewis Wrecking Co., Pelham Bay Naval Station. Phone Westchester 1313-1314.

ASPHALT ROOFING—1,000 rolls used heavy, slate surfaced asphalt roofing; excellent condition; less than half cost of new; $2 per roll of 108 square feet. Lewis Wrecking Co., Pelham Bay Naval Station. Tel. Westchester 1313-1314.

SUBURBAN REAL ESTATE.

Westchester—For Sale or To Let.

IN THE most desirable section of Bronxville I have a new brick house, 10 rooms and 3 baths, which I am offering for rent, either to May 1, 1921, or longer. Telephone or write Wheeler, 105 West 40th St. Bryant 3274.

HOLLOW TILE IVY-CLAD HOME, 3 BATHS; BARGAIN. MAXWELL SMITH, GREENACRES, HARTSDALE, N. Y.

Long Island—For Sale or To Let.

$5,000 SAVING FOR QUICK SALE.
Owner will sacrifice 9-room house with two baths, for $15,000, which would sell for $20,000 this Spring; hardwood floors, hot water heat, gas and coal range; three blocks from station, 35 minutes out by electric trains. Phone me today for appointment, F. H. Honberger, Fitzroy 2605, 1 West 34th St.

FOR SALE—Thirteen-room house, bath, gas, heat; corner plot, best location Hempstead; price $32,000. Phone 1805 Hempstead, write or call John Crampton, Second National Bank Bldg., Hempstead, L. I. Open Sunday.

BACHELOR desires to share his suburban home (in beautiful residential section within 15 minutes of Pennsylvania Station) with business gentleman. B 832 Times Downtown.

TO RENT—New house, seven rooms, completely furnished, Forest Hills, from Dec. 20 until March 1; all coal required on hand. Phone Boulevard 6286J.

HOUSE for sale at Forest Hills; big bargain. Call 230 5th Av., Room 1007.

New York State—For Sale or To Let.

SUMMER CAMP, 3-room bungalow on shore, natural lake, furnished, fireplace, garage, icehouse, boathouse, all buildings new, cedar boat, piano, altitude 1,600; 100 miles from N. Y. C. State road; price $2,500. Address Room 402, 7 East 42d St.

New Jersey—For Sale or To Let.

MAPLEWOOD, N. J.—Dutch Colonial residence, just completed; brick and frame; nine rooms and two baths, every modern improvement; select location. Inquire your broker or Stein & Dehls, owners, 237 South St., Newark, N. J. Tel. Market 4604.

REAL ESTATE—Other Cities and Towns.

ARE you looking for a lovely old (remodeled) Colonial house? Seven miles to Boston; good road, high land; joins country club; good water; electric lights; accessible to church and school; a fine Summer place; house with any part of 20 acres. Write Mrs. W. K. Hutchinson, Appleton St., Arlington Heights, Mass.

REAL ESTATE WANTED

WANT to lease tenements; security and reference. Levine, 203 West 61st St. Columbus 805.

TO LEASE, option of buying, 14 to 20 rooms, below 59th St., between 8th and 9th Avs. N 766 Times Downtown.

UNFURNISHED HOUSE wanted, East Fifties preferred; must be reasonable. H 82 Times.

TO LET FOR BUSINESS.

IMMEDIATE POSSESSION.
We will rent for temporary executive offices and showrooms or exhibition purposes our entire fourth floor in the Gorham Building, 386-390 5th Av., also 36th St. entrance; or will lease for term of years; $3.63 per square foot, lowest price in the section; we also offer in the same building, ninth floor, 2,000 square feet of beautiful studio space. Apply Duane Co., 286 Broadway. Telephone Worth 248.

FIFTH AVENUE GUARANTY BUILDING, at 44th St., slightly less than 1,000 square feet on one of the upper floors; splendid light; telephone trunk lines with extensions; lease for 7 years from May, 1921; very favorable rental; handsome equipment for sale; POSSESSION AT ONCE OR JAN. 1. WELD & SUYDAM, INC., 522 5th Av. Vanderbilt 634.

EXCEPTIONAL OFFICES.
IMMEDIATE POSSESSION, 1,350 SQ. FEET; POSSESSION FEB. 1, 3,000 SQ. FEET; reasonable rent, unexcelled light, at select Burrell Building, 171 Madison Av., corner 33d St. Apply Superintendent, on premises, or phone Mr. Wilchins, Fitzroy 5989.

STORES AND LOFTS.
Exceptionally light, suitable for offices, showrooms, light manufacturing; 1,200 to 2,400 square feet units; new elevator building; reasonable; 686-688 Lexington Av., near 57th St.

5TH AV. STORE—Neckwear manufacturer doing wholesale and retail business can share part of store with some men's wear manufacturer or jobber (preferably shirt man) wishing also to sell at retail. V 626 Times Downtown.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—East Side.

1049 Park Ave.
Between 86th & 87th Sts.
14-story fireproof apartment house, now ready for occupancy. Suites of 7 rooms, foyer and 3 baths; 6 rooms, foyer and 2 baths, all of unusual size, open fireplaces, extra maids' rooms; rent $3,500 to $7,500. 2 doctors' suites with separate entrances.
Aelred Realty Corporation
1049 Park Ave. Lenox 8253.

PARK AVENUE
in the 80's
Very attractive apartment, 6 rooms and 2 baths, unfurnished.
POSSESSION AT ONCE.
Lease 1 to 5 years.
GEO. R. READ & CO.
3 East 35th St. 30 Nassau St.
(12702)

Unfurnished—Brooklyn.

68 TO 72 COLUMBIA HEIGHTS
3 and 5-Room Complete Apartments.
Beautiful water view; 5 minutes to Wall St.
G. GIRARD. 215 Montague St.

Manhattan—For Sale or To Let.

TWO-FAMILY BRICK HOUSES, NEW BUILDINGS, WITH GARAGES, NOW READY FOR OCCUPANCY; MONTGOMERY AV. AND 176TH ST., two blocks west of University Av.

CHOICE DWELLINGS FOR BUSINESS.
Woolley, Watkins & Jordan, 665 5th Av.

Bronx—For Sale or To Let.

RIVERDALE, the garden spot of New York City—2-family, fireproof house, just completed; tax exemption for ten years if law passes; upper floor rented, $125; sacrifice. Phone Columbus 3868.

HOUSE for sale, 50x100, East 143d St.; hot water, bath; no steam heat; guaranteed rent at $10,500; price $57,000. Phone Harlem 7090 or write Box 150, 1,675 Lexington Av.

Brooklyn—For Sale or To Let.

NO CASH.
New six or seven room stucco Flatbush house, with garage, may be bought no cash down; only requirement is monthly payment equal to fair rental; will decorate to suit.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av., N. Y. City. Watkins 7434.

Queens—For Sale or To Let.

SEVEN ROOMS, bath, steam heat, gas, sewer, electricity; 22 minutes Pennsylvania Station; large plot; price and terms reasonable. Stephenson, 161 West 34th. Fitzroy 3282.

TO LET FOR BUSINESS.

FIRST LOFT (STORE FRONT), 2D, TOP, LIGHT FROM 2 LARGE SKYLIGHTS AND 4 SIDES; LOFTS 90x80 OR SMALLER; NOW VACANT; MAY DIVIDE; HEAT, ELEVATORS; AT 252-258 WEST 29TH, NEAR 7TH AV. PHONE SPRING 3671.

TO LET, for resident buyer or waist and suit manufacturer, large, light loft, partitioned into 6 rooms; office building, 1st floor, windows facing Broadway; 3 years' lease. M. Sherwood, 1,204 Broadway, near 29th, Room 201.

SEVEN-STORY modern corner loft building, near Canal St.; will lease for a long term of years, $7,500 net, or will sell; suitable for offices or light manufacturing. Inquire Howard C. Forbes, 66 Broadway. Rector 747.

LOFT to let; ½ loft of 50x100, 21st St., between 5th and 6th Avs.; with or without plant for dress manufacturer; can take immediate possession; will divide to suit party; reasonable rent. A. M., 59 Times.

WILL sublet loft, 500 to 1,000 feet, light and airy, three entrances, one for freight, suitable for office and stockroom. M. Rosenbaum & Sons, 32 Union Square. Stuyvesant 1633.

FOR LEASE, northeast corner 23d St. and 1st Av.; 4-story loft building, 50x82, 16,000 sq. ft.; electric elevator. I. Hirsch, 1,361 Madison Av.

BROADWAY, 1,416 (corner 39th St.)—Light office, 450 square feet, with partition and floor covering; also separate partition. Apply superintendent.

OFFICES at 123 Liberty St., also one floor sub-divided; immediate possession; long lease. For particulars apply The Seneca Co., World Building.

STORES, OFFICES, SHOWROOMS, READY FOR OCCUPANCY. VARIOUS SIZES AND PRICES. EARLINGTON BUILDING, 51 WEST 27TH ST. PHONE 6213 CHELSEA.

OFFICES, LOFTS, WAREHOUSES, SHOWROOMS; ALL SECTIONS. J. CLARENCE DAVIES, 32 NASSAU ST., JOHN 1171. 51 EAST 42D ST., VANDERBILT 9175.

FOR RENT—1,000 ft., 520 5th Av.; $3 foot; long or short lease; possession Jan. 1. Apply on premises. Int. Baking Co., 520 5th Av.

SUBLET about 4,000 square feet, or in sections, 1,290, 1,000, 950, 755; no manufacturing; with 2 trunk line telephones. Doob-Friedman, 1,140 Broadway (corner 26th St.).

MARBRIDGE BLDG., Herald Square—1,000 to 2,300 square feet; corner suite, seven offices, to sublease; immediate possession. Pacht & Co., Inc., Room 1014. Fitzroy 4846.

LOFTS AND OFFICES.
DESIRABLE LOCATIONS.
BILTMORE REALTY CORP., TIMES BLDG.
PHONE BRYANT 7738-1527.

BROOKLYN, Queensboro, New Jersey factory properties, sale, rent and built on easy terms. Walter Baker Co., Factory Brokers, 756 Broad St., Newark, N. J.

FOR RENT—Large, bright, completely furnished office, about 700 sq. ft.; switchboard, 5 trunks, 8 extensions. Apply Room 32, 35 South William St.

34TH ST., 136 WEST—Second floor store; show window front; immediate possession. M. & L. Hess, Inc., 907 Broadway. Stuyvesant 4200.

COMPLETELY furnished office, 42d St., near 5th Av.; good light, 5 months' lease. $125 per month. Telephone for appointment 626 Vanderbilt.

BUILDING, 5-story, basement and sub-basement, 25x100; electric elevator and sidewalk lift; immediate possession. 121 Mercer St.

FOR RENT—Warehouse, 4,000 feet, 60 front street; Newark, N. J. Int. Baking Co., 520 5th Av.

TOP LOFT—2,000 feet; exceptional light; modern building; immediate possession. 144 West 18th St. Phone Watkins 5665.

ALL light loft, 75x100, fireproof, sprinkler; $8,500; also store, basement, 75x100; will divide. Apply 159 West 25th St.

16TH, 5 WEST—Offices, with telephones installed; switchboard service; good light; near 5th Av.

STORE, 26 WEST 31ST ST.,
25x75; reasonable rent; brokers protected.
AMES, 26 WEST 31ST ST.

40TH ST., near 5th Av.—Attractive, furnished small office, subrent. Telephone Bryant 3275.

DESK ROOM—Ideal spot; everything furnished; manufacturers' representatives preferred. Call Cortlandt 2972.

BRIGHT loft for heavy manufacturing, 25x100; heat, electricity; immediate possession. 329 East 47th St. Murray Hill 3909.

BRIGHT loft, modern, fireproof building, 22x100; suitable for light manufacturing. 12 East 32d. Murray Hill 3909.

TO LEASE—Large, light loft for offices, light manufacturing or storage purposes at 226 Pearl St. Phone John 1484.

A PRIVATE office, with telephone, stenographic service; located Grand Central zone. Suite 308, 51 East 42d St.

LOFT, 26 WEST 31ST.
25x70; elevated building; $3,300.
AMES, 26 WEST 31ST. Brokers protected.

EXCEPTIONALLY light office, about 300 feet; modern office building, Broadway and 28th St. H 73 Times.

OFFICE SPACE, with stenographic service; references required; Broadway 32d. Pennsylvania 1620.

LIGHT LOFT, 2,500 sq. ft., for light mfg. Meyer & Co., Art Bookbinders, 147 West 24th St.

ROLLTOP DESK, also mail privilege; telephone attendant. DUANE, 296 Broadway. Worth 248.

SHOW ROOM and office (part), fully equipped, on 5th Av.; $50 a month. Apply store, 13 West 31st.

FOR RENT, half of store, heart of woolen district; large, light display room; low rent. H 79 Times.

PART of office, furnished; telephone and stenographer's services. Suite 126, 256 Church.

OFFICE SPACE, show room or stock room; telephone. Holland Bldg., 30th St. and 5th Av., Room 601.

PART of office to sublet, heart of dry goods district, Worth St. Call 1278 Franklin.

TWO lofts, will alter to suit. J. S. Murphy, 215 East 47th St.

SUNNY, large office with phones installed. Inquire on premises, 5 West 16th.

LOFTS—40 West 27th, 137 Grand St., 49 West 3d. Rhinelander 9837.

OFFICES to sublet, one large, one small. Oleck Advertising Service, 1,133 Broadway.

DESK ROOM or mailing privileges; telephone. E. Anderson, 18 West 43d St.

DESK ROOM, stock room, mail and phone privilege, $25. Julius Wolff, 1,140 B'way.

STORE, 20x60, very light, telephones; parlor floor, suited for office. 5 West 16th.

OFFICE space to sublet; plenty of light. Room 604, 110 West 40th St.

DESK ROOM to let; inquire by mail. Eugene J. Rudman, 1,123 Broadway.

DESK ROOM in architect's office. Room 1011, 366 5th Av. Fitzroy 2929.

OFFICE, small, 20th-25th Sts., for woolen dealer. Weisman, 1,544 Hoe Av.

DESK room, finest uptown building; every convenience. 1,270 B'way (33d), Room 816.

OFFICES $2 up, 12,000 feet or less. Room 306, 50 East 42d.

PART of desirable 5th Av. office for rent. Room 1206, 516 5th Av.

DESK room, space and desk to let. E. Wollerstein, 70 Wall St.

DESK space to rent, reasonable, including telephone service, typewriter. Room 602 20 West 22d St.

OFFICE to sublet. Apply Room 701, 145 West 45th St.

DESK SPACE, with telephone privilege and typewriter use. Beekman 1661.

LIGHT, private office, reasonable, telephone; also desk room. Brooks, 165 West 46th.

FACTORIES.

MODERN shirt; 60 machines, cutting room, &c.; excellent labor market, good transportation; long lease; worth seeing. B 874 Times Downtown.

Bronx—For Sale or To Let.

FOR SALE, factory, fully equipped, latest style machinery, suitable for shirts and blouses; Bronx section. Greenberg Brothers, 580 Broadway, N. Y.

TO LET FOR BUSINESS.

Bronx

TWO-STORY brick building, furnace; suitable light manufacturing, auto tire repair shop, warehouse; references; security required. Apply owner, 271 East 144th St., corner.

LOFT, heated, elevator; excellent location; reasonable. 2,505 3d Av. Mott Haven 724.

Wanted for Business Purposes.

WANTED.
Store, about 2,000 square feet, in Greenwich section for wholesale business. G 497 Times.

WISH to secure on lease part of store in district between West 4th St. and Washington Place, Broadway and Greene St.; advise space and price. S 37 Times.

WANTED to Lease—Valet and tailoring privilege, hotel or club. W. M. Gold, 50 West 77th St.

MAIL or desk room wanted by public accountant. K 757 Times Downtown.

APARTMENTS TO LET.

Furnished—East Side.

4TH AV., Near 29th St. (4th Av. Hotel)—2 sunny rooms and bath; furnished; parquet floors; hotel service; $21 weekly.

27TH ST., 35 EAST (Hotel Senton)—Attractively furnished 2 rooms and bath, full hotel service, 1 block from subway; $21 up.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, two rooms, bath; beautifully furnished; $30 weekly up. Hotel Rutledge.

34TH ST., 126 EAST—Apartments, two handsomely furnished rooms, living room, bedroom; private bath, electricity, gas, steam heat, elevator; refined, real home service if required; only first-class references considered. 11 A. M. to 5 P. M., Mrs. Poole.

45TH, 129 EAST—Beautifully furnished two south rooms, kitchenette; adequate fire protection.

49TH, 21 EAST—Two rooms, bath; elevator service; $165; lease to October.

50S, East—2 rooms, bath, kitchenette, large closets, foyer, fireplace; sacrifice; $135 per month. Phone Vanderbilt 4428.

55TH (662 Lexington)—Two rooms, bath, kitchenette; three closets; furnished by decorator; $165; lease. Supt., 408 Plaza.

56TH, 1 EAST—Extraordinarily spacious, attractive, 1 room, bath; hotel service; $225 month; lease. Wilson.

59TH, 63 EAST—Elevator, front, rear apartments, three rooms, bath; telephone; redecorated; maid; near two subways.

60TH (off 5th Av.)—Two-room apartment with bath; beautifully furnished in exquisite taste; new building; maid, elevator, restaurant service; monthly $250; bargain. Telephone Circle 4720 or Riverside 7013.

60TH ST., 16 EAST—Two front rooms, bath; 5th-Madison; exceptionally located; subway corner.

93D ST. (corner Madison Av.)—Apartments, beautifully furnished corner suite; 2 rooms, bath; $45 per room, bath, up. Hotel Ashton.

APARTMENTS AT HOTEL ASHTON.
Madison Av., southwest corner 93d St.—Newly decorated apartment, 1 room and bath, $45 up; 2 rooms, bath, $100 up; hotel service; extraordinary value; block from park; restaurant. Telephone Lenox 272.

BACHELORS, ATTENTION!
Two rooms, bath and kitchenette apartments, exquisitely furnished; in theatre and hotel sections; cozy, comfortable, spotlessly clean; $100 to $200. For appointment phone Plaza 645.

BEAUTIFULLY furnished 5 rooms, bath, telephone, Steinway grand piano, elevator, suitable housekeeping; situated fourth floor, 20 Gramercy Park; ten months' lease. Call Superintendent. Tel. 1459 Gramercy or 5458 Broad.

GRAMERCY PARK (126 East 19th St.)—High class 3-room apartment, handsomely furnished; large living room, fireplace, complete kitchen; reduced rental; might sell. De Florez, Vanderbilt 9848.

"IN THE BETTER HOUSES."
Woolley, Watkins & Jordan, 665 5th Av.

MADISON AV., 448 (Apt. 3)—Modern, newly decorated and artistically furnished; living room, bedroom, kitchenette and bath; maid's service included; furnishings can be purchased. Bates, phone Rhinelander 4380.

MADISON AV., 699 (62d St.)—Four rooms, including regular kitchen; beautifully furnished.

MADISON AV., 416—One room and bath; telephone, elevator service. Corbiere.

PARK AV. (80's)—Attractive three-room furnished apt.; long, short lease; seen any time by telephoning Rhinelander 6767.

Furnished—West Side.

11TH (just off 5th Av., Hotel Van Rensselaer)—Very central location; a few beautiful suites of 2 rooms and bath on American plan; rates reasonable; all hotel service. Stuy. 1410.

29TH ST., WEST—One, two, three, four rooms, all with kitchens. Chelsea 6005.

42D, 51 EAST—Attractive three rooms, beautifully furnished; near Biltmore; $225. Lenney.

45TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchens, kitchenettes; unquestionable applicants; highest references essential; $65-$125 up monthly. Longacre 8560.

46TH, 13 WEST—Two rooms and kitchenette and bath; short or long lease; phone connection. Wells, Bryant 4865.

47TH ST., 66 WEST—Attractive two-room and bath apartment; newly furnished. Raymond.

47TH ST., 44 WEST—Two rooms, bath; $130 month; 10½ months. On premises or Miss Lewis, 17 West 47th St.

49TH, 69 WEST—Large front room, southern exposure; dressing room, kitchenette, bath; attractively furnished; $125.

50'S, WEST—In fine, private residence, beautifully furnished parlor floor with kitchenette; elevator; couple or doctor. Circle 1637.

50TH, 29 WEST—Attractive 2 rooms, kitchenette, bath; call Monday or Tuesday.

52D ST., 223 WEST., COR. BROADWAY.
High-class elevator apartments, newly furnished; full hotel service.
1 ROOM AND BATH $90 UP.
2 ROOMS AND BATH $140 UP.
REFERENCES REQUIRED.

52D, 29 WEST—Handsomely furnished small apartments; steam, maid service, telephone extension.

54TH ST. (At Broadway)—Hotel Albemarle; parlor, bedroom and bath; reasonable rates.

55TH ST. and 7th Av., subway station at door (Hotel Wellington)—Suites of 2 rooms and bath and 3 rooms and bath, beautifully furnished, to rent by month, season or year; all hotel service. Phone Circle 1066.

55TH, 105 WEST—Living room, bedroom, bath, kitchenette. Phone Circle 273.

56TH, 208 WEST
(HOTEL THORNDYKE)—VERY ATTRACTIVE 2 AND 3 ROOM SUITES, WITH PRIVATE BATH; FULL HOTEL SERVICE.

57TH ST., 340 WEST.
Modern elevator apartment house, newly furnished; maid and valet service; 2 and 3 rooms and bath; $110 to $200; references required.

58TH, 131 WEST—Two rooms, bath, kitchenette; well furnished. Wahl & Co.

61ST ST., 10 WEST (The Pasadena, corner Broadway, near elevated and subway)—Newly decorated 2, 3, 4 rooms, bath; light, linen, maid service included; rates $35-$65 weekly; $5, $10, $15 daily; restaurant in building. Columbus 4400.

69TH, 231 WEST—Cozy 5 rooms, all outside, furnished; elevator apartment; electricity, steam; lease, Horst, Apt. 63.

69TH, 139 WEST—One large room with bath, handsomely furnished; central small kitchenette; bachelor, couple; $125. Boyer.

70TH ST., 229 WEST—Private family will lease parlor floor and bath, private house, expensively furnished, 2 or 3 rooms, kitchenette; $200 month. 8780 Columbus.

72D, 344 WEST—Attractively furnished 5 rooms, 2 baths; housekeeping; elevator apartment; private phone; lease; references. 10-1 noon, 8-10 evenings. Phone Col. 8329.

73D, 126 WEST (Hotel Nobleton)—Several beautiful furnished two-room suites, with bath; moderate monthly and weekly rates; $100 monthly up; $25 weekly up.

74TH ST., 35 WEST.
Beautiful 2 rooms, bath, regular kitchen; well furnished; $135 month. Apply Supt.

74TH, 103 WEST—2-room apartment, southern exposure; 2-party bath, kitchen.

75TH AND BROADWAY—Beautifully furnished 3-room apartment, bath and kitchenette; linen and silver; telephone; elevator; reasonable; fine cook available. Call Columbus 7226.

75TH, 57 WEST—Two rooms, bath and kitchenette, elevator apt., 12th floor, furnished or unfurnished; first-class service. Apply Supt. on premises.

76TH, 245 WEST—Nicely furnished room with private bath.

77TH ST., 338 WEST.
CORNER RIVERSIDE DRIVE.
AN ELEGANTLY FURNISHED
SUITE OF
3 LARGE ROOMS AND BATH.
Sublet as convenient to responsible party. Apply Superintendent.

78TH, 108 WEST—2 rooms, bath, kitchenette; rent; $160 monthly. Supt.'s bell.

78TH, 122 WEST—Parlor floor, 3 rooms, bath; light housekeeping; $140 monthly.

79TH ST. (near Broadway)—Duplex, four rooms, kitchen, open fireplaces. Schuyler 7014.

79TH, 118 WEST—TWO ROOMS, BATH; REASONABLE; PRIVATE HOUSE.

79TH St., 213 (near Broadway)—Entire floor, open fireplaces, or unfurnished.

APARTMENTS TO LET.

Furnished—West Side.

81ST ST., Columbus Av.—Apartments, beautifully furnished, 2 and 3 rooms, bath, $125 per month up. Hotel Colonial.

86TH, 204 WEST—Housekeeping, four beautifully furnished, complete, high class. Schuyler 4362.

86TH, 25 WEST—Magnificent floor in exclusive studio residence. Schuyler 8107.

88TH, 42 WEST—Handsomely furnished elevator apartment, two rooms, kitchenette and tiled bath; parquet floors; refrigerator; perfect ventilation; maid, valet and meal service optional; superintendent on premises.

88TH, 308 WEST—Exclusive, charming two rooms, kitchen, bath; $175; bargain. Superintendent.

93D, 64 WEST—Three rooms, bath, real kitchen; mahogany throughout; piano; Millring.

94TH ST., 142 WEST—Two rooms, kitchenette and bath; near elevated and subway express; suitable one lady or gentleman; short term lease; $125 monthly. Call from 11 to 3. Telephone River 2288, Van Biene.

99TH, 319 WEST—Beautiful 4-room apartment to lease Feb. 1; furniture may be purchased reasonably. Inquire Superintendent.

102D, 245 WEST—One and two room apartments, nicely furnished.

106TH, 310 WEST (Riverside section)—Entire floor; private house; two large, well furnished rooms, alcoves, bath, shower; service; electricity, telephone; kitchenette privileges; $150 month.

112TH (Broadway)—Beautifully, newly furnished 5 rooms, 2 bedrooms in ivory, linen, silver, Oriental rugs; $235. Cathedral 5825.

118TH, 210 WEST—HOTEL CECIL.
ATTRACTIVE ONE-ROOM APARTMENTS, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

122D, 508 WEST—Sell 4-room apartment, completely furnished, elevator; rent $80; furniture $800; immediate possession. Apartment 62.

122D, 509 WEST (Apt. 10)—Artistically furnished five rooms, sell at bargain; Columbia environment; or rent furnished.

124TH, 510 WEST—All front, outside, elevator apartment, fil of sunshine. Weber.

148TH ST., 562 WEST—Beautifully furnished elevator apartment; seven rooms; three master bedrooms, living room, dining room, kitchen, bath, maid's room, two lavatories, all improvements, fine view of river; rooms on Broadway; $300 per month; can be seen after 11. Phone 1400 Audubon, Apt. 21. Jenkins.

172D, 575 WEST—Beautiful 7-room apartment; all windows to street; must be seen to appreciate. Ulmer.

A 5-ROOM, up-to-date apartment to let and all the furniture for sale; party leaving for Europe. Phone for appointment, Audubon 4007.

ATTRACTIVELY furnished six-room corner apartment in high-class house on West End Av. in Eighties. David Lamb, 400 West End Av. Schuyler 9376.

ATTRACTIVELY furnished elevator apartment, five rooms and two baths; immediate possession; $285. Ernest Tribelhorn, 308 West 97th St.

AVAILABLE NOW.
Two to six room, kitchen and kitchenette apartments; elevator, non-elevator; rates $80 up; references essential. Office (open Sunday), 215 Manhattan Av. Academy 1647.

BROADWAY (86th St.)—Congenial single gentleman can get home accommodations with two other gentlemen maintaining complete housekeeping in 7-room apartment. Telephone Monday, A. R., Cortlandt 6118.

BROADWAY, NEAR 104TH SUBWAY.
Elegantly furnished, 4-room elevator apartment, 2 bedrooms, living room, kitchen, bath; splendid location. See superintendent, 2,731 Broadway.

BROADWAY AT 91ST—Beautiful six-room apt., all modern; $200 month; references. Bryant 2964.

BROADWAY, 3,089 (122d)—Five rooms, nicely furnished; fourth floor; light; elevator; $125.

CENTRAL PARK SOUTH—Beautiful furnished, 5 rooms, two baths, open fireplaces; short or long lease. For appointment phone Plaza 8430.

CHOICE FURNISHED APARTMENTS.
E. K. Van Winkle, 152 West 72d. Col. 1077.

COMFORTABLY furnished eight-room apartment, opposite park, for January, February and March; $250; references. G 495 Times.

EXCEPTIONALLY WELL FURNISHED
9-room and 3-bath apartment, complete in every detail; finest location on Riverside Drive; wonderful view of Hudson River; possession to Sept. 15, 1921.
Apply WOOD, DOLSON & CO., INC.,
Broadway and 80th St. Phone Schuyler 1100.

FOR RENT (Hotel Majestic)—Very choice apartment, until Oct. 1; three rooms and bath; beautifully furnished.

GREENWICH VILLAGE, 21 Barrow St.—Author will rent studio and bedroom to business or professional woman. Helen Fitzgerald.

HIGH-CLASS FURNISHED APARTMENTS FOR FALL RENTAL. CALL FOR LIST. SLAWSON & HOBBS, 162 WEST 72D ST.

LEASES ARE NOT REQUIRED,
BUT
REFERENCES ARE.
Attractively furnished for immediate possession; suites of from two to five rooms, completely furnished; hotel service, maid service, gas, electricity, linen, china, &c., included; from $115 a month up or by the week, as arranged.
HOTEL SCHUYLER ARMS,
305-311 West 98th St. Phone Riverside 6100.

MOST extraordinary DUPLEX apartment, 50 foot studio, magnificently furnished, $500 monthly; rare opportunity; nothing like it. Schuyler 2720.

RIVERSIDE DRIVE, 387—Furnished six-room apartment, nicely, with everything for use; splendid river view; from January for few months; reasonable. R. S.

RIVERSIDE DRIVE, 240 (Apt. 801)—Beautifully furnished large room, foyer hall, bath, day bed, piano; non-housekeeping; restaurant.

RIVERSIDE DRIVE, 468 (corner 119th)—8 rooms, completely furnished. Telephone Morningside 9245. Manager.

SIX ROOMS, TWO BATHS.
Furniture for sale; rental $1,200. Wood Dolson Co., Broadway, corner 80th.

WEST END AV., 333—Furnished two-room apartment, bath, kitchen, silver and linen, $206 uper month. White.

WEST END AV., 681—Completely furnished two room, bath, kitchenette apartment. Janitor.

Furnished—Brooklyn.

APARTMENT, 7 rooms, one block Clark St. subway (Brooklyn Heights); 5 minutes Wall St.; $85 monthly; must sell furniture, about $700. B 260 Times.

FURNISHED apartment, new modern elevator building; 3 rooms, bath, kitchen; Knabe piano; 5 minutes Wall St. Main 5668.

Furnished—Long Island.

KEW GARDENS INN—Two rooms, with bath and meals, for two; $85 weekly; all hotel service; no care or worry; beautiful location; 16 minutes from 33d St. Tel. Richmond Hill 3892.

Unfurnished—East Side.

5TH—PARK AV. SECTION.
Woolley, Watkins & Jordan, 665 5th Av.

27TH, 39-43 EAST (bet. Madison and 4th Avs.)—High-class apartments, 3-4-7 rooms; possession; agent on premises.

29TH ST., 101-103 E. HATFIELD HOUSE—Elevator apartments; a few remaining desirable 2 and 3-room suites, maid service, attractive rentals. Inquire on premises or
SPOTTS & STARR, INC.,
Times Building. Tel. Bryant 4000.

30TH, 32 EAST (adjoining Hotel Martha Washington)—Beautiful, newly decorated apartments, high ceilings, splendid light; also two stores to rent. Apply to Manager Martha Washington Hotel.

45TH, 129 EAST—Two rooms, kitchenette, fireplace; new building; adequate fire protection.

59TH, 63 EAST—Elevator apartments, three rooms, bath, telephone; redecorated; maid.

60TH, 42 EAST—Apt., unfurnished, 2 rooms and bath; $135 month. Phone Plaza 2974.

62D ST., 141 EAST—5 rooms, housekeeping apartment, new building, $2,500. E. K. Van Winkle, 152 W. 72d St. Columbus 1077.

62D ST., 141 EAST—2 and 3 rooms, corner apartment, $1,200 to $1,800. E. K. Van Winkle, 152 West 72d St. Columbus 1077.

87TH ST., 51 EAST—Six rooms, electric light, all improvements; $100.

APARTMENTS, studios, offices, Madison Av., 37th, all modern improvements, elevator, southern and northern exposure. Lang, 4914 Murray Hill.

LEXINGTON AV., 1,273—2 rooms, electric light, tiled bathroom; convenient to subway express; $65-$75.

LEXINGTON AV., 1,275—6 rooms, electric light, all improvements; $100.

LEXINGTON AV., 515—Six beautiful rooms, elevator, electricity, parquet floors.

STUDIO TO LEASE, $2,100 PER YEAR; SKYLIGHT AND WITH WINDOWS; PARQUET FLOOR; HIGH CEILING; LARGE BATH; EXCEPTIONAL LIGHT FOR ARTIST, SCULPTOR, DECORATOR OR DESIGNER; SIZE 37x20. APPLY 17 EAST 39TH ST. TEL. 3061 MURRAY HILL.

5 ROOMS AND BATH, $75 TO $105.
Living room, 25 feet long; spacious closets, 3x8 and 3x5, 25 feet long; spacious closets, finest, fashionable, restricted section, 17 and 19 East 95th St., between Madison and 5th Avs.; simple, equitable, co-operative apartment plan for desirable tenants. Apply on premises or WILLIAM CRUIKSHANK'S SONS, 85 Liberty St.

APARTMENTS TO LET.

Unfurnished—West Side.

11TH ST., 111 WEST—Large living room, open fireplace, large bedroom, outside kitchen, tile bath, telephone; $125 monthly. J. Irving Walsh, Watkins 3488.

16TH, 5 WEST—Skylight studio, also sunny, front room apt.; telephone; references.

16TH, 5 WEST—Skylight studio, 2 rooms, bath; also bachelor apartment; $100.

16TH ST., 140 WEST—Seven large rooms, steam, parquet floors, electric light, phone.

31ST ST., 19-21 WEST—Strictly high-class fireproof apartments of two rooms and bath; maid's service optional; desirable tenants; rental, $1,500 and $1,800.

46TH, 64 WEST—Superior apartment, two very large rooms, tiled bath, electric, steam, hot water; open for inspection mornings, 10 to 12. M. L. Harris, 6870 Madison Square.

47TH, 34 WEST—Living room with alcove, kitchenette, bedroom; $2,200 year. Plaza 2890.

48TH ST., 117-119 WEST—Apartments, studios, kitchenette, 1, 2 and 3 rooms; elevator.

49TH ST., 126 WEST.
Newly renovated, attractive apartment, six rooms and bath, kitchen, steam heat, electricity; rent, $1,500 to $1,800.

54TH, 33 WEST (Near 5th Av.)—Attractive 3 rooms, bath, kitchenette; large closets; redecorate; furnished or unfurnished; fireplaces; entire floor; open for inspection; lease, $160. Phone Hanover 6895.

58TH, 117 WEST (Hotel Seville)—Doctor's office, 3 rooms; private entrance from street.

72D ST., 38 WEST—2 rooms, bath, kitchenette; southern exposure; all improvements.

75TH, 147 WEST.
Artistic and attractive apartments in handsome remodeled house, entire floor, with kitchenette and tiled baths; open fireplace, electric light, parquet floors; reasonable rents.

76TH ST., 146 WEST—Sublease, very attractive apartment, large room, foyer hall, bath, steam heat, electric light, $90; references required. Schuyler 5368. Janes.

78TH ST., 324 WEST—Two rooms, bath and kitchenette, occupying entire 3d floor of private house; yearly lease. Tel. Schuyler 9185.

81ST, 29 WEST—LUXURIOUS APARTMENTS, TWO AND THREE ROOMS; ALL IMPROVEMENTS.

87TH, 116 WEST—Two front rooms, bath, kitchenette. 86th St. "L" subway; $12.50.

94TH ST., 104 WEST—Little gem apartments, two rooms, large kitchen and bath. Irving T. Smith, Singer Building.

100TH, 314 WEST — Four rooms and bath; rent $1,900; immediate possession.
SHARP & CO., 2,489 BROADWAY.

106TH 312 WEST (near Riverside)—Two beautiful apartments, modern, newly decorated; 2 and 4 large rooms; many closets; $125.

107TH ST., 322 WEST—Three rooms, bath and kitchenette. Apply on premises. Bryant 1363.

114TH, 351 WEST—Monterey Apartments; facing on 3 streets and 2 parks; 8-room apartments, all outside rooms; immediate possession. Supt. on premises or apply Howard C. Forbes, Rector 747.

117TH ST. WEST (corner 7th Av.)—8-room corner apartment, equipped for dental office. Cortlandt 3661.

117TH, 109 WEST—5 spacious room apartment; residence or business. Apply on premises.

157TH ST., Corner (938 St. Nicholas Av.)—Seven rooms; elevator apartment; modern.

180TH, 660-661 WEST (corner Broadway)—Elevator, immediate possession, 4, 5, 6, 7 rooms and bath; one 6-room, corner one 7-room, southern exposure; high grade, superior service. Apply on premises or Jules Nehring, 4,249 Broadway.

181ST ST. WEST (near Fort Washington Av.)—5 rooms, high class, elevator. Cortlandt 3661, Wadsworth 9236.

225TH ST., WEST (corner Marble Hill Av. at Broadway subway station, and N. Y. Central station)—Most healthful, picturesque and countrified section in city, 6 light rooms, now available elevator apartment house. Superintendent on premises, or phone Gramercy 3303.

CENTRAL PARK WEST (at 81st, Hotel Beresford)—Doctor's office, two rooms and bath.

FOUR ROOMS and bath, elevator building, southeast corner of 146th St. and Riverside Drive; modern improvements; immediate possession; rental $2,100 per annum. Telephone 10418 Audubon.

FT. WASHINGTON AV., 454 (Nathan Hale) 7 rooms, 2 baths; corner; high-class elevator. Cortlandt 3661. Wadsworth 9220.

MANHATTAN ST., 46—Four light rooms, hot water, bath; newly decorated; $45 per month.

RIVERSIDE DRIVE, 884—6 rooms, facing Hudson River; also 5 rooms on 161st St., near Riverside Drive. Apply Hudson View Construction Co., 900 Riverside Drive. Telephone Madison Square 6335.

RIVERSIDE DRIVE, 900—Large six-room apartment, two baths; facing Drive; suitable for doctor; immediate possession. Apply superintendent.

RIVERSIDE DRIVE, 706 (148th St.)—Fireproof building; 5 rooms, facing the Drive; 6-room corner apartment; possession. Cortlandt 3661. Audubon 6804.

ST. NICHOLAS AV., 484—Five rooms; steam; adults preferred.

STORE, 26x60, 4 telephones; very light. Inquire on premises, 5 West 16th.

THREE ROOMS and bath in recently completed elevator building, northeast corner of 146th St. and Riverside Drive; modern improvements; living room 16x22; immediate possession; rental $1,800 per annum. Representative on premises. Telephone Audubon 10418.

WEST END AV., 243 (near 72d)—Attractive two large rooms, bath, kitchenette; entire floor; fireplaces; large closets; will redecorate; furnished or unfurnished; lease; $110. Phone Hanover 6895.

WEST END AV., 410 (at 79th)—8 rooms, fourth floor, now vacant; $2,400 per year. Dwight, Archibald & Perry, Inc., 137 West 23d St.

Unfurnished—Bronx.

CRESTON AV., 2,415—5 rooms and foyer. See Mr. Brown, 1,567 Broadway.

Unfurnished—Long Island.

FOREST HILLS GARDENS.
Two splendid new elevator buildings; 165 small apartments; selections of 3 and 4-room suites, $1,320 per annum up; some with immediate occupancy. Apply "The Gardens Apt.," by station, or phone Boulevard 6545. Guyon L. C. Earle, Agent, 260 West 86th St., N. Y. Tel Schuyler 8399.

APARTMENTS WANTED.

Furnished.

WANTED, a furnished apartment from Jan. 1 to June 1, containing living room, dining room, kitchen, 5 bedrooms, 3 baths, (including maid's room and bath); rent must be reasonable. S 1017 Times Annex.

COUPLE wants furnished apartment, Dec. 15 to April 15; living room, dining room, bedroom, kitchen and bath; must be sunny exposure. F 165 Times.

TWO rooms, kitchenette, bath, by gentlemen; no lease; references; music permissible; limit $150. H 61 Times.

A responsible Japanese business man wants small apartment, reasonable rent. K., care of Nishimatsu Trading Co., 192 Broadway.

SEND details of your Fur. Apts. to rent. E. K. Van Winkle, 152 W. 72d. Col. 1077.

Unfurnished.

FAMILY requires possession of unfurnished apartment Dec. 15; must contain 4 bedrooms and 2 baths, also maid's room and bath; will pay $3,500 a year; 3 years' lease. S 1603 Times Annex.

WANTED TO RENT—immediately, in district bounded by Lexington Av., 6th Av., 59th St. and 30th St., five or six room unfurnished apartment with bath, not exceeding $150 per month. S 55 Times.

WANTED—Seven or eight-room ground floor apartment, 80th to 100th Sts., vicinity West End Av.; references. L. A., 128 Times.

THREE rooms, bath, kitchen, below 42d St. preferred; up to $50; three in family. F 366 Times.

FURNISHED ROOMS.

East Side.

29TH, 132 EAST—Large rooms, attractively newly furnished; private bath, phone, electricity.

30TH (cor. Lexington Av., 163)—Exclusively for women; $11 weekly and up; room with use of bath, $14 weekly up; room with private bath, $18 weekly and up; cozy, sunny, comfortable. Hotel Rutledge.

34TH ST., 126 EAST—Well furnished, comfortable room, with large closet; near bath; elevator; refined house; only those with first-class references considered; gentlemen only. 11 A. M. to 5 P. M., Mrs. Poole.

39TH ST., 126 EAST—Large front room; all conveniences; reference required.

HOTEL BELMORE.
25TH ST. AND LEXINGTON AV. (northeast corner)—Single rooms, $1.50; double rooms, $2.50; rooms with bath, $3 per day and up; by the week, $8 and up.

West Side.

16TH, 51 WEST—Small, single, double; private bath; desirable for comfort; service.

50TH ST., 44 WEST—Single room, all conveniences; gentleman; references.

FURNISHED ROOMS.

West Side.

31ST ST. AND 8TH AV. (Penn Post Hotel and Annex)—Five minutes from anywhere; opposite Pennsylvania Station and General Post Office; 200 bright, cheerful rooms for men, many facing on wide, airy plaza; also Turkish bath, self-service, 50c; steam, electricity, shower and tub bath at your convenience; a place you will like; transients, $1.50 up; permanent, $8 up. Telephone Chelsea 514.

69TH, 231 WEST—Cozy outside room, elevator apt.; electricity, steam, hot water, next bath; $10. Apt. 63, Horst.

70TH, 135 WEST (and 37 West 71st)—First-class accommodations; attractive, furnished, large rooms; private bath; single; running water, steam heated; front basement; electricity.

70TH, 65 WEST (Apt. 40)—Clean, sunny room, elevator apartment; private family; gentlemen; references; $10; call evenings.

70TH, 223 WEST—Beautiful, large, front room; all conveniences.

70S, WEST—Exclusive accommodations; every convenience; board optional. Columbus 1045.

71ST, 62 WEST—MAGNIFICENTLY FURNISHED LARGE DOUBLE ROOM, PRIVATE BATH, LAVATORY, ELECTRICITY, COMPLETE KITCHENETTE PRIVILEGES; REASONABLE.

71ST, 61 WEST—BEAUTIFULLY FURNISHED DOUBLE FRONT ROOM, PRIVATE BATH, LAVATORY, KITCHENETTE PRIVILEGE; COMPLETE; $17 WEEKLY.

71ST, 132 WEST—Attractive, spacious room and suite; bath; kitchenette privilege; references.

71ST ST., 132 WEST—Very large, comfortable room, bath; kitchenette privileges; references.

71ST, 110 WEST—Warm, light room, twin beds, lavatory, electricity, telephone; references.

71ST, 132 WEST—Attractive, spacious room and suite; bath; kitchenette privilege; references.

71ST, 66 WEST—Back parlor, running water, kitchenette privilege, electricity; references.

72D, 138 WEST—Large room, bath, kitchenette privilege; electricity; continuous hot water.

72D, 314 WEST—Elegant rooms, electricity, home comforts; also 321 Riverside Drive.

73D, 140 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGE; $14.

74TH, 159 WEST—VERY EXCEPTIONALLY FURNISHED DOUBLE FRONT ROOMS; COMPLETE KITCHENETTE PRIVILEGES, ELECTRICITY; $14 UP.

74TH, 45 WEST—MEDIUM SIZED FRONT ROOM; $9.

74TH, 41 WEST—DOUBLE ROOM; REASONABLE; KITCHENETTE PRIVILEGE.

75TH, 102 WEST—Neatly furnished rooms, all conveniences. Apt. 45. Call between 9-2.

75TH, 102 WEST—Elevator; electricity; nicely furnished; use of bath. Apt. 65.

76TH, 42 WEST—For people of responsibility, large homey front room, suitable one or two; washroom; Victrola.

77TH ST., 338 WEST (corner Riverside Drive)—One room, extra large, with private bath; elegantly furnished; available for two. Apply Superintendent.

77TH—High-class accommodations, overlooking Park, one, two gentlemen; references. Schuyler 8650.

77TH, 103 WEST—Attractive bachelor suite adjoining bath; apartment, private family. Wendorf.

77TH, 322 WEST—Two large rooms, with lavatory, adjoining bath, in private home; gentlemen only; references.

78TH, 256 WEST—Proper house for proper people; one large room; steam heat, electricity, running water; southern exposure.

78TH, 112 WEST—Large room, well heated, adjoining bath. Telephone Schuyler 4093.

79TH, 131 WEST—Large, handsomely furnished front room; private bath; exceptional accommodations.

79TH, 118 WEST—TWO ROOMS, BATH, REASONABLE, PRIVATE HOUSE.

81ST ST., Columbus Av. (Hotel Colonial)—Have completed 17 new single rooms, with use of bath, for men; complete hotel service; rates $10 weekly.

81ST, 120 WEST—Elegantly furnished front room; running water, electricity; $12; references.

81ST, 110 WEST—Newly decorated, large front rooms, adjoining bath, electricity; references.

82D ST., 15 WEST—Attractive front room; refined, quiet home; references.

82D, 147 WEST—Attractive room; also 2 room suite; warm, sunny. Rourke.

85TH, 136 WEST—Large front room, dressing room; private residence; gentlemen.

86TH, 160 WEST—Room, steam heat, electric light, shower bath; private house; gentlemen only. Telephone Schuyler 6320.

86TH, 329 WEST (near Riverside)—Skylight room, adjoining bath; $10. Schuyler 6982.

87TH, 342 WEST—Large rooms, suite, single; private bath; kitchen; $10 up.

88TH, 342 WEST—Attractive room; kitchenette privilege; $45-$70 monthly; electricity.

91ST ST. SUBWAY—Tastefully furnished living bedroom, near bath, for refined person; strictly private; elevator apartment. Tel. Riverside 1388 morning, or 6 to 8 P. M.

91ST, 304 WEST—Large, light, attractive room, adjoining bath; electricity, coal; reference.

91ST, 40 WEST—Small and large rooms; private bath; southern exposure; electricity.

92D, 61 WEST—Beautiful parlor; piano; private bath; twin beds; electricity.

92D, 46 WEST—Large and medium rooms, convenient to bath; select house.

93D ST., 62 WEST (Apt. 5A)—Desirable large, well-furnished room and bath; top floor; $15 per week.

94TH, 315 WEST—Large, comfortable room; desirable location; all modern conveniences; reasonable; one or two gentlemen. Apartment 4D.

95TH, 330 WEST (near Riverside Drive)—Attractive living and bedrooms; switchboard; elevator; man only. Telephone Riverside 5023.

97TH ST., 229 WEST—Attractively furnished large, light room adjoining bath; modern elevator apartment. Apartment 5-D.

98TH, 254 WEST (Apartment 5)—Attractive front room, twin beds; elevator apartment.

108TH ST. (200 Manhattan Av.)—Nicely furnished single room; light and airy; private family; lady preferred. Apt. 72.

112TH, 511 WEST—Attractive, newly furnished, scrupulously clean rooms; refined home; shower, elevator, telephone; references required. Apartment 6.

113TH (near Drive)—Small room, with running water and toilet; $8. Cathedral 7704.

115TH ST., 610 WEST—Elegantly furnished room. Apt. 55. J. D. Griffin.

116TH, 616 WEST (Apt. 24)—Large, beautiful room, adjoining bath.

118TH, 210 WEST—HOTEL CECIL.
ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE; OUR RADIATORS ARE HOT, OUR WATER IS HOT, OUR LINEN IS NEW AND CLEAN, OUR PRICES ARE RIGHT.

118TH, 149 WEST—Single, double and connecting rooms; private bath, conveniences.

121ST, 501 WEST (Morningside Heights)—Attractive all-year location, near restaurants, parks, Columbia University and all transportation; artistically furnished southeastern corner room, five windows, alcove, suitable for three, $22 weekly; front room with alcove and four windows, $20; other rooms, $8 to $16; showers; parlors, dance rooms, attractive social life; references required. Hostesses, Mrs. Young, Miss Williams. Phone Morningside 4886.

121ST, 527 WEST—Attractively furnished outside rooms; single and double. Mrs. Finch.

142D, 601 WEST—Large furnished room; all conveniences; private; southern exposure; references exchanged. Apt. 15.

155TH, 535 WEST—Pleasantly furnished, bright room; steam, electricity, phone; references. Onri.

158TH ST.—One or two business men for room and private bath; reasonable; references. H 59 Times.

161ST, 576 WEST—Room, steam, electricity, phone. Apt. 4A, first floor.

162D, 565 WEST (Broadway)—Large front room; improvements; elevator, bath, shower; subway, buses; $10; single. Apt. 21. Cavenagh.

164TH, 548 WEST—Comfortably furnished room adjoining bath; telephone, electricity, congenial. Strauss.

168TH, 601 WEST (Apt. 21)—Front room, bath, private family; gentleman; references.

169TH, 709 WEST (Apt. 1 G)—Single or double, with Christians. Wadsworth 4218.

CENTRAL PARK WEST, 225 (83d)—Two beautiful rooms, overlooking Park; elevator. Davis.

HOTEL BRADDOCK.
126th St. and 8th Av.—Single rooms, $2 a day; double rooms, $3 a day; single room with bath, $3 a day; single room by the week, $9 up.

"OLD CHELSEA,"
51 WEST 16TH ST.,
charming, warm, immaculately clean, small, large rooms; continuous hot water; electricity; tea room serving delicious meals connected.

RIVERSIDE DRIVE, 552—Well furnished medium sized room, private family; modern elevator apartment, one block subway. Burlinghame.

RIVERSIDE DRIVE, 202 (93d St.)—Large, handsomely furnished room in high-class apartment.

RIVERSIDE DRIVE, 547 (Apartment 2D)—Attractive single, double; $12-$14. 3753 Morningside.

RIVERSIDE DRIVE, 222 (94th)—Large, well furnished room; private bath. Apt. 61.

WEST END CHAMBERS,
261 West 85th St. 524 West End Av.
Suites and rooms with private baths; exclusive accommodations; exceptional cuisine.

WEST END, 617—Cheerful Colonial room, bath, white woodwork, mahogany. Riverside 5766.

WEST END AV., 324 (75th)—Large room, with kitchenette privilege.

BOARDERS WANTED

45 cents a line.

East Side.

30TH (corner Lexington Av., 163)—Room with meals, $18 weekly up; good home cooking, hotel service, elevator, telephone; for women exclusively. Hotel Rutledge.

38TH ST., 29 EAST.
Large room, private bath; second floor.

West Side.

54TH ST., 54 WEST—Large room with bath; references.

58TH, 44 WEST—Beautiful back parlor suite, other rooms; steam; table unexcelled.

74TH, 149 WEST—Single, double; ideal location; electricity; purest foods; table guests.

76TH, 9 WEST—Beautiful front room, southern exposure; back parlor, private bath; refined home surroundings; excellent cuisine. Berger.

80TH, 143 WEST—Medium room; couple; superior table board; parlor dining; reference.

West Side.

87TH, 201 WEST—Large, attractively furnished outside rooms; elevator; home cuisine.

93D ST., 307 WEST—Large and single rooms, southern exposure; well-appointed house.

102D, 247 WEST—Large front room, adjoining bathroom, in high class Jewish house. Riverside 6343.

121ST, 414 WEST—Large, warm rooms, board, near Columbia College. Apt. 2.

152D, 561 WEST (cor. Broadway)—Large, well furnished room, electricity, running water; 2d floor; Southern home table.

RIVERSIDE DRIVE, 320 (corner 104th St.).—Southern exposure every room; private bath and telephone; elevator; Hungarian chef; refined Hebrew social surroundings. Mrs. Ida Marks.

WEST END CHAMBERS,
261 West 85th St. 524 West End Av.
Suites and rooms with private baths; excellent accommodations; exceptional cuisine.

FURNISHED ROOMS.

Brooklyn.

ACCOMMODATIONS suiting gentleman; handsome warm bungalow, 1,908 Jerome Av., Sheepshead Bay. Telephone Coney Island 3303. Times Square 35 minutes, Wall St. 25; worth investigation.

WELL-furnished bedroom and sitting room adjoining; near both subways, St. John's Place, Brooklyn; references. Phone Sterling 1441 until 7 P. M.

PRIVATE family; sunny, front bedroom; well furnished; improvements; 20 minutes Times Square; gentleman; references; reasonable. 614 Bedford Av., 2d floor.

ROOMS WANTED

Furnished.

YOUNG business man, Christian, desires large room with small refined private family; positively no other roomers; state full particulars. H 78 Times.

SINGLE, front or back, with running hot water; $25 to $30 monthly; full particulars. B 879 Times Downtown.

REFINED LADY wants comfortable, light room; private family; elevator apartment. Address Boyer, Post Office Box 45, Station N.

IN private family; no other roomers; above 90th St., west side; young business man, Christian. G 507 Times.

LADY wishes large room in vicinity Washington Square. Dreyfus, drug store, 69 6th Av.

COUNTRY BOARD.

GREENWICH INN LODGE (Sound Beach, Conn.)—Sunny steam heated rooms, with or without baths excellent menu; 50 minutes from New York; golf, saddle horses, fishing; reasonable rates.

SITUATIONS WANTED—Female

ASSISTANT BOOKKEEPER, with clerical reference, desires connections where assistance can be given to acquire practical bookkeeping experience; some instruction compensation; confidential. E 450 Times.

ASSISTANT BOOKKEEPER, knowledge of stenography, experienced, willing worker; $18. M 538 Times.

BOOKKEEPER—Beginner; I write a good hand, am quick and accurate and have been drilled in the most modern methods of accounting; satisfactory references concerning character and ability; will start at $20. Miss X., 36 West 123d St. Phone Harlem 518.

BOOKKEEPER-Stenographer-Correspondent—Thoroughly experienced; accustomed to responsibility; energetic, efficient; excellent references; salary $35. Miss M. Goldman, 667 Sheffield Av., Brooklyn. Skidmore 2677.

BOOKKEEPER, knowledge stenography, competent, accurate, good penman; college education; four years' experience; $22-$25. B 810 Times Downtown.

BOOKKEEPER-STENOGRAPHER desires responsible position, competent; 8 years' experience; capable of taking entire charge of small office; $30. G 486 Times.

BOOKKEEPER-STENOGRAPHER, experienced, double entry, control, trial balance; best references; $25. A. Bruckner, 1,004 Simpson St. Telephone Intervale 3059-R.

BOOKKEEPER, 5 years' experience controlling accounts, trial balance; full charge; good references; salary $25. K 759 Times Downtown.

BOOKKEEPER-STENOGRAPHER, thoroughly experienced, controlling accounts, trial balance, &c., competent, ambitious; $30. E 797 Times Downtown.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. V 686 Times Downtown.

BOOKKEEPER ASSISTANT, STENOGRAPHER, 6 months' experience; $15. Sebine, 1,647 Lincoln Place, Brooklyn.

BOOKKEEPER, high school graduate, 6 years' experience; competent; $30. E 498 Times.

BOOKKEEPER, experienced double entry, trial balances; knowledge typewriting. Goldenthal, 580 East 137th.

BOOKKEEPER-TYPIST; full charge; six years' experience; conscientious. A 1070 Harlem.

BOOKKEEPER, expert assistant, knowledge stenography and typewriting; 8 years' experience; $30. R., 611 West 141st St.

BOOKKEEPER, by day, week, month; statements, trial balance, dunning letters; reasonable. B 605 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 8 years' experience; excellent ability; salary $30. E 518 Times.

BOOKKEEPER, seven years' experience, competent, trial balance, controlling; references. G 501 Times.

BOOKKEEPER-STENOGRAPHER, expert, ten years' experience; salary $35. E 519 Times.

BOOKKEEPER-TYPIST, experienced, trial balance, controlling; $22. Marcus, 31 West 129th.

BOOKKEEPER, thoroughly experienced, control accounts, trial balances; $25. B 878 Times Downtown.

BOOKKEEPER, correspondent, five years' experience; references; salary $25. H. R., 520 Presbyterian Building.

CASHIER AND BOOKKEEPER, accurate and reliable, experienced. A 1052 Times Harlem.

CHAMBERMAID, colored, or laundress; sleep in. Willis, 167 West 133d St.

CHAUFFEUR, young lady, competent to drive any car, trustworthy, excellent companion to lady, willing to travel or supervise household in first-class family, seeks responsible position; American. M 501 Times.

CLERK, experienced office details; can use typewriter; refined; $17. E 507 Times.

COLLEGE GRADUATE, with three years' experience teaching, highly recommend as clerk or secretary, without stenography; some experience in proofreading. B 844 Times Downtown.

COLLEGE GRADUATE, French, English, German, office experience, stenography, typewriting, wishes position, banking, literary, research work. E 516 Times.

COLORED help, city, country; references. Hope Agency, 432 Lenox Av. Harlem 5049.

COMPANION to ladies, traveling position desired by middle aged lady of refinement; understands care of semi-invalid; fond of elderly people; highest reference. M 41 Times.

COOK, white, first class, would go out, day or hour; luncheon, dinner parties specialty; reasonable. Phone 3876 Wadsworth.

COOK—Plain and general maid wishes position; experienced; wages $20 week; no Sunday. Advertiser, 209 West 66th.

DESIGNER on cotton and popular-priced silk underwear; can make patterns and also take charge of factory; understands everything about the business. M 564 Times.

GIRL, colored, wishes a position, general housework, half time, or day's work. Johnson, 2,460 7th Av. Audubon 1850.

GIRL, young Japanese, wants situation as maid in private family. A 1055 Times Harlem.

HOUSEKEEPER, working, American, middle aged, widow, capable of taking full charge; no laundry; best reference; adult family preferred. L. M., 24 Times.

HOUSEKEEPER for business couple or seamstress. Write Seymour, 3,133 Broadway.

HOUSEKEEPER, trustworthy, part time; good plain cook. A 1071 Harlem.

HOUSEWORKERS—First-class colored servants, city-country; investigated references; other domestics supplied; "day workers a specialty." Telephone Columbus 5165. Domestic Service Agency, 329 West 59th.

HOUSEWORK—Girl wishes position; good plain cook. Seykaly, 422 East 161st St., basement.

HOUSEWORK—Neat Irish girl wishes position as cook or general housework. Call Corrigan, 233 East 84th St.

HOUSEWORKER, general, colored woman. Johnson, 119 East 100th, care Lopes.

LAUNDRY WORK, entirely hand done; discriminating customers served; no marking; open air drying, beautiful ironing; private. 177 West 63d.

LAUNDRESS—Work taken home by dozen; good references. Mrs. Blanford, 35-37 West 129th St., care White.

LAUNDRESS, first class, wants day's work. Phone Audubon 2130, Apt. 47.

LAUNDRESS, A1, wishes work by day. Murphy, 348 West 56th.

MONOGRAMS, scalloping by hand. Mrs. Sabr, 214 East 84th St.

NURSE, undergraduate, wishes position, doctor's office, child, invalid lady. H 70 Times.

NURSE—English, trained, baby, wishes position from 9 A. M. until 6 P. M. Call Monday, Mrs. Dempsey, 44 West 64th.

SITUATIONS WANTED—Female

NURSE, graduate, wants position doctor's office; surgical experience. A 1075 Times Harlem.

NURSE, part time; refined woman; care for child afternoons. N., 2,507 Broadway.

NURSERY GOVERNESS—Lady wishes to place governess who has cared for her children for four years, woman of exceptional ability and character. Telephone Audubon 7305.

NURSERY MAID, Swiss, refined, good seamstress, wishes position to older children. Write O., 208 West 103d, Apt. 5.

SECRETARY-STENOGRAPHER, capable correspondent, possessing tact and initiative, thoroughly familiar with office detail, desires position where these qualifications will be appreciated; experienced along advertising, publishing and insurance lines. B 1016 Times Annex.

SECRETARY—Expert stenographer desires position with busy executive; 5 years' with factory manager and vice president large corporation; publishing, sales experience executive ability, judgment, initiative; Christian, American, 26; highest references; $35-$40. K 724 Times Downtown.

SECRETARY—Young lady, highly trained business executive, expert stenographer and reporter, seven years' experience, desires position as private secretary; salary as may be arranged by conference. Box 401, Hotel Gordon, Washington, D. C.

SECRETARY, expert stenographer, capable correspondent, 8 years' experience, desires position uptown; $30; no agencies. O 259 Times.

SECRETARY, stenographer, thoroughly experienced, well educated, capable of handling correspondence intelligently, wants good position. Call Riverside 7291.

SECRETARY-STENOGRAPHER to busy executive; eight years' varied commercial experience; thoroughly dependable; moderate salary. E 795 Times Downtown.

SECRETARY-CORRESPONDENT, French, English; college graduate; experience; $30. E 517 Times.

SECRETARY OR ASSISTANT
to executive, several years' experience to large interests; A-1 references. B 190 Times.

SECRETARY-STENOGRAPHER, thoroughly experienced and efficient; reliable; quality, service. E 513 Times.

SECRETARY, STENOGRAPHER, knowledge bookkeeping; initiative; correspondent; accurate; $35. B 875 Times Downtown.

SECRETARY-STENOGRAPHER, expert, thoroughly experienced; executive ability; $35. K 740 Times Downtown.

STENOGRAPHER, good beginner, desires position where conscientious, faithful services will be appreciated; high school and business school graduate; salary secondary object. Box 453, 209 Cable Building.

STENOGRAPHER, Christian, four years' experience, A1 references, thoroughly efficient, graduate high and business school, uptown position preferred; $30. A. Valentine, 342 9th Av., Astoria, L. I.

STENOGRAPHER, part time position, law, business or literary; four years' experience; American; Christian; college education. F 367 Times.

STENOGRAPHER, efficient, conscientious; willing to assist with office work and bookkeeping. Telephone Morningside 5500, Extension 1.

STENOGRAPHER—Five years' experience; competent, rapid; complete knowledge export business; excellent references. B 805 Times Downtown.

STENOGRAPHER—Five years experience, rapid, accurate, willing; complete knowledge export business; excellent references. B 805 Times Downtown.

STENOGRAPHER, competent, general office work, 2¼ years' experience, desires permanent position; $20. K 745 Times Downtown.

STENOGRAPHER, three years' experience, well educated, thoroughly efficient and industrious; best references; $25. D 834 Times Downtown.

STENOGRAPHER-SECRETARY—Experienced, capable young lady desires position with reliable firm; best references. F 920 Times Downtown.

STENOGRAPHER-TYPIST, beginner, excellent training. E. R., 202 West 116th. University 6950.

STENOGRAPHER, thoroughly experienced, competent, trustworthy, neat; $23. B 820 Times Downtown.

STENOGRAPHER, expert, desires position evenings along office lines. A 1074 Times Harlem.

STENOGRAPHER, three years' experience, intelligent; competency unquestionable; fine personality. M 566 Times.

STENOGRAPHER, experienced, accurate, conscientious, rapid; best references; $25. N 767 Times Downtown.

STENOGRAPHER, experienced, high school education, reliable, conscientious; $22. B 822 Times Downtown.

STENOGRAPHER, expert billing clerk; thoroughly experienced; excellent references. Gildenberg, 2,521 8th Av.

STENOGRAPHER, one year's experience, good speller; references; $16. B 809 Times Downtown.

STENOGRAPHER, 10 years' experience, Protestant, American, wishes straight stenographic position. H 60 Times.

STENOGRAPHER, experienced, executive ability, competent; salary $2,500. Phone Intervale 6755, Apt. 44.

STENOGRAPHER, several years' experience; neat; references; salary $23. F 915 Times Downtown.

STENOGRAPHER, typist, office assistant, high school graduate, experienced, five-day position; $17. Lenox 9865.

STENOGRAPHER, 3 years' experience busy executive's office; references. A 1072 Times Harlem.

STENOGRAPHER, two years, office assistant; refined; references; $20. F 955 Times Downtown.

STENOGRAPHER desires position; 2 years' experience; $20. Frances Hartenstein, 328 East 78th.

STENOGRAPHER, accurate, assist bookkeeper; one year's experience; $16. F 929 Times Downtown.

STENOGRAPHER, four years' experience, competent, neat, trustworthy; $20. D 820 Times Downtown.

STENOGRAPHER, experienced, knowledge of bookkeeping and French; references. T. R., 520 Presbyterian Building.

STENOGRAPHER, two years' experience; accurate, willing; references; $18. B 833 Times Downtown.

STENOGRAPHER, refined, wants position, mornings only. Telephone Monday morning Plaza 8417.

STENOGRAPHER, knowledge bookkeeping, neat, accurate, willing, 4 years' experience. Marx, Lenox 1376.

STENOGRAPHER, typist, banking experience; high school graduate; references. A 1030 Times Harlem.

STENOGRAPHER, general office assistant, 6 years' experience; capable, conscientious. A 305 Times.

STENOGRAPHER, thoroughly experienced; secretarial capacity; credentials unquestionable; $23. F 636 Times Downtown.

STENOGRAPHER, thoroughly experienced competent, accurate, neat, refined; $25. E 943 Times Downtown.

STENOGRAPHER, three years' experience; reliable references; $21. B 807 Times Downtown.

STENOGRAPHER, accurate, reliable, experienced; salary $25. S. B., 467 Jefferson Av., Brooklyn.

STENOGRAPHER-SECRETARY, Christian; 5 years' experience; references; $25. F 628 Times Downtown.

STENOGRAPHER, high school graduate, 3 years' experience; references. Call Flatbush 849-W.

STENOGRAPHER—Well educated, 4 years' experience; capable; $25. N 765 Times Downtown.

STENOGRAPHER, 2 years' experience; prefer Grand Central or Times Square locality. Helen Beier, 239 East 46th St.

STENOGRAPHER, 2½ years' experience, willing worker; good references. F 635 Times Downtown.

STENOGRAPHER, efficient, neat, high school graduate; 4 years' experience; highest credentials. F 996 Times Downtown.

STENOGRAPHER-SECRETARY, executive ability, seven years' experience; salary $30. L 69 Times.

STENOGRAPHER, assistant bookkeeper, manufacturer, desires to place competent stenographer. Phone Pennsylvania 675.

STENOGRAPHER, Christian, little experience; $15 start. Phone Richmond Hill 4842-M.

STENOGRAPHER, high school graduate, thoroughly experienced and competent; best references. M. W., 2,204 Cedar Av., N. Y. C.

STENOGRAPHER, efficient, thoroughly experienced, accurate, speedy, initiative; $30. K 739 Times Downtown.

SITUATIONS WANTED—Female.

STENOGRAPHER, rapid, trustworthy, competent, advertising, buying, selling experience; $25-$30. Pennsylvania 125.

STENOGRAPHER, experienced, capable, well educated; excellent references; $23. K 752 Times Downtown.

STENOGRAPHER, general office assistant, Christian, three years' experience. K 746 Times Downtown.

STENOGRAPHER-TYPIST, assistant bookkeeper, 18, experienced, desires position. E 785 Times Downtown.

STENOGRAPHER, neat, refined, capable; references; one year's experience. H 74 Times.

STENOGRAPHER, experienced, knowledge of bookkeeping; $25. E 440 Times.

STENOGRAPHER, small office, four years' experience; $20. F 987 Times Downtown.

SWITCHBOARD OPERATOR, Christian, four years' experience, understands typing, $18; very good references last employer. L. S., 142 Times.

TELEPHONE OPERATOR, several years' Wall St. experience, desires change with reliable firm; best of references furnished. Address L. L., P. O. Box 372, City Hall Station, New York.

TELEPHONE operator and typist; 3 years' experience; salary $18; downtown office preferred. B 861 Times Downtown.

TYPIST, experienced, desires permanent position; excellent references. F 999 Times Downtown.

TYPIST, three years' experience, office assistant; references; $18. F 602 Times Downtown.

TYPIST-OFFICE ASSISTANT, experienced, understands filing; conscientious worker; $18. E 508 Times.

TYPIST, three years' experience; ambitious, willing; salary $20. B 845 Times Downtown.

TYPIST wishes home work letters, literary, law, &c. Phone Decatur 7319.

TYPIST, office clerk, competent; four years' experience; $20. B 829 Times Downtown.

WIDOW, middle-aged, would like a place of trust to take care of home. Apply or write, Mrs. Annie Beach, 950 54th St., Brooklyn, N. Y.

WOMAN, Christian, refined, educated, desires position of trust, as companion; chaperone to ladies or shopping half day; best references. M 42 Times.

YOUNG American Protestant lady, recently graduated from college with honors in economics, wishes occupation; is industrious, conscientious and serious minded; speaks French and German; highest references. Write L. T., 2,387 Broadway.

YOUNG, refined woman, 31, with school child 11, would like position enabling her to keep child with her. Y 2061 Times Annex.

YOUNG WOMAN, retired from business, desires position; knowledge millinery, lingerie, embroidery, knitting, crocheting, all ladies' wear. Mrs. M. Melville, Hotel Braddock, 2,350 8th Av.

YOUNG WOMAN, Christian, nursery governess, charge of infant, all or part of day. G 505 Times.

THE ladies' attention is respectfully invited to the following list of available household help: Cook, Irish Catholic, middle aged; references; $65. Cook, Irish, middle aged; city or country; references; $70. Cook, American; references; city, country; $60. Cook, Irish, young; well recommended; city, country; $75-$80. Cook, Scandinavian, neat, middle aged; references; $75. 200 East 72d St., Lazare's Agency.

MR. PROGRESSIVE BUSINESS MAN!
Wide awake young lady, secretary, stenographer, correspondent, seeks new, permanent connection; highly capable; refer present employer. E. S., 302 Broadway, Room 1201. Worth 4265.

Employment Agencies.

HOUSEWORKERS—Neat colored girls, investigated references, wish places; other Southern help supplied. Lincoln Industrial Exchange (Agency), 314 West 59th. Phone Columbus 5022. Established 1890.

MRS. KEMP'S AGENCY—High grade colored servants, city, country; references investigated. Audubon 2856.

BERTHA CARLSON, Swedish Agency—First-class servants. 2,280 Broadway, cor. 32d St.

SITUATIONS WANTED—Male.

ACCOUNTANT-EXECUTIVE, 28 years age, 8 years' experience in public and corporation accounting, desires connection with commercial enterprise needing capable executive, office manager and legal adviser; renders financial statements, tax reports, &c. F 918 Times Downtown.

ACCOUNTANT-EXECUTIVE, Christian, 35, export-import, manufacturing, branch, departmental and public accounting experience; financial statements, reports, &c., superior ability and character, seeks position with A1 concern. F 862 Times Downtown.

ACCOUNTANT—Books opened, closed, audited, systematized, tax reports, consultants, certified statements. Industrial Audit, 51 East 42d St. Vanderbilt 5464.

ACCOUNTANT—Books opened, audited, systems, tax reports, arrangements firms without bookkeepers, $2.50 weekly up. Goldwater, 299 Broadway, Worth 5068.

ACCOUNTANT, 28, 7 years' experience, passed N. Y. C. P. A. examinations, desires part-time work for C. P. A. F 919 Times Downtown.

ACCOUNTANT-BOOKKEEPER, 25, highly educated, married; competent, experienced, selling ability; moderate salary to start. K 731 Times Downtown.

ACCOUNTANT—Books systematized, closed, audits, tax reports, bookkeeping arrangements. Goldberger, Pulitzer Building. Beekman 8386.

ACCOUNTANT-BOOKKEEPER, Christian, accurate, 25, married; $30-$35. F 609 Times Downtown.

ACCOUNTANT-BOOKKEEPER, thoroughly experienced; capable taking full charge; references. F 372 Times.

ACCOUNTANT, junior, 26, experienced, seeks connection with accounting firm. M 504 Times.

ACCOUNTANT, junior bookkeeping and accounting experience. Max Abramson, 15 Kenmore Place, Brooklyn.

ACCOUNTANT, competent junior, seeks connection with certified public accountant. E. 490 Times.

ACCOUNTANCY student wishes position certified concern; three years' bookkeeping. A. C., 150 Times.

ACCOUNTANT making arrangements for auditing, closing books and tax work for year; moderate fees. Jarow, 40 East 12th.

ACCOUNTANCY student (19) wishes position with accounting firm. H 62 Times.

ADVERTISING MANAGER.
Publicity and productive advertising manager, expert knowledge of copy, type, layout; will start small with concern offering unusual opportunity. G 506 Times.

AGENT, real estate, collector, knows value repairs, wishes position. E 510 Times.

ARTIST, good colorist and draftsman; commercial position; city. E 499 Times.

ASSISTANT to executives (24), effective correspondent; experienced accountant; improve and install systems; eight years' business training, attentive to details; livewire. F 368 Times.

AUDITOR, 12 years' practical experience trial balance, balance sheet and income tax reports; salary not the main object; age 38. F 313 Times.

BOOKKEEPER—Firm reducing their expenses recommend their experienced, able bookkeeper; trustworthy; trial balances, controlling accounts, financial statements; capable taking complete charge. Phone Stuyvesant 4292.

BOOKKEEPER or assistant bookkeeper; typist; knowedge of stenography; 6 months' experience; good reference. Weinberg, 347 Alabama Av., Brooklyn.

BOOKKEEPER—Young man, 27, 6 years' experience; accurate, ambitious and willing; A1 references; salary $25. K 748 Times Downtown.

BOOKKEEPER, also stenographer, 23, ambitious, conscientious, willing; expert controlling accounts, trial balances, financial statements. K 711 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 6 years' experience, initiative, ability, willingness; can furnish best references; $30. K 747 Times Downtown.

BOOKKEEPER-CASHIER, 12 years' experience; control managing department; $40. A 327 Times.

BOOKKEEPER-CORRESPONDENT desires executive position; experienced; references; moderate salary. H 77 Times.

BOOKKEEPER, expert, trial balances, controls, correspondence, typewriting; complete charge. E 468 Times.

BOOKKEEPER, accurate, controlling accounts, trial balance, correspondence; references. E 790 Times Downtown.

BOOKKEEPER, junior acountant, 21, experienced; moderate salary; references. Hyman, Roseville Av., Jamaica.

BOOKKEEPER, ledger clerk, 8 years' experience; best references. K 760 Times Downtown.

BOOKKEEPER-ACCOUNTANT, accurate controlling accounts, statements, correspondence; references; $22. E 506 Times.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. S 923 Times Downtown.

BOOKKEEPER, 24 years, college education, wide awake, 5 years' bookkeeper, 1 year salesman; wishes position. G 500 Times.

BOOKKEEPER—Accountancy student, experienced, trial balances, controlling accounts; $25. M 548 Times.

BOOKKEEPER, complete charge books, correspondence, trial balances; $25. B 881 Times Downtown.

BOOKKEEPER-CORRESPONDENT, 25, 7 years' experience; take charge. F 378 Times.

BOOKKEEPER—Three years' experience; salary $20. M 561 Times.

BUTLER, valet, Filipino, ex-navy, refined, neat in appearance, obedient, best naval recommendation, besides honorable discharge papers, with bachelors or professional men. G 509 Times.

SITUATIONS WANTED—Male.

BUTLER, Japanese, excelent cook, French small family, 4 years' city; reference. Kuro, 340 West 58th St., Columbus 5579.

BUTLER, useful; bright young Japanese; have excellent references. Tanaka, 787 5th Av.

BUYER-SALESMAN, aprons, house dresses, cotton goods; any proposition. F 40 Times.

CHAUFFEUR-MECHANIC, thoroughly experienced on all cars, foreign and domestic, with over 10 years' practical experience, both mechanical and driving; excellent references, neat, courteous and willing, wishes city or country position. Telephone Watkins 7927. Address S. Ricci, 217 7th Av.

CHAUFFEUR, mechanic, young man, single, 12 years' experience, wishes position, private, city or country; first-class references. Tel. Circle 854. Charles Randin, 109 West 54th St.

CHAUFFEUR, mechanic, competent, willing, reliable, obliging, long experience, highly recommended, salary secondary to opportunity. Chauffeur, 370 W. 55th St.

CHAUFFEUR, mechanic, expert, 10 years' experience foreign, domestic cars; city, country reference. Hogan, 120 East 75th St. Rhinelander 232.

CHAUFFEUR-MECHANIC, married, 32, over 10 years' shop and driving experience, wishes position, private, commercial. J. H., Morningside 2718.

CHAUFFEUR, mechanic, on all grades of cars, wishes position with family who appreciates A1 services; single; go anywhere. E 427 Times.

CHAUFFEUR-MECHANIC, A1, 8 years' experience, wishes position with private family; best of credentials. Telephone Westchester 1750. Herman.

CHAUFFEUR, mechanic, ten years' experience; six years last position; highly recommended. Carroll, 205 East 66th. Rhinelander 4797.

CHAUFFEUR, mechanic, adventurer, going abroad, desires to secure position for his competent chauffeur; $25; Cadillac. 2,876 Broadway.

CHAUFFEUR-MECHANIC, married, nine years' experience, neat, careful, A1 references, wishes private position. Eissmann, 1,659 Av. A.

CHAUFFEUR, 23, four years' experience, wishes steady position; private or commercial; best references. Bergman, 1,774 Washington Av., Bronx.

CHAUFFEUR, mechanic, American, neat, wishes position; highest private references. H. Troiel, 515 Columbus Av. Telephone Columbus 5458.

CHAUFFEUR-MECHANIC with ten years' experience, wishes private position; best references. Mr. J. Candido, 142 Brook Av., Bronx.

CHAUFFEUR—Gentleman discontinuing automobile recommends exceptionally trustworthy chauffeur. Kiarasen, 442 West 57th.

CHAUFFEUR, mechanic; good careful driver; excellent references; private position. Hillier, Lenox 5424.

CHAUFFEUR, 3 years' experience, position with private family or commercial; best references. D 833 Times Downtown.

CHAUFFEUR, married, wishes position, private; good references. George Sutton, 375 West 125th St. Morningside 4969.

CHAUFFEUR-MECHANIC, 14 years' experience, family discontinuing car. 61 West 104th. Stanton.

CHAUFFEUR, speaks Spanish, English; long experience, private; references. Sierra, 234 West 26th.

CHAUFFEUR, Scotch, position private, any make car; best references. G 508 Times.

CHAUFFEUR, married, 9 years; references; good mechanic. Phone Riverside 734.

CLERK—High school graduate, age 20, one year's general business experience, desires connection with high-class concern. S. E. Serrilli, 1,019 East 217th St.

COLLEGE student, 20, studies evenings, knowledge of bookkeeping, auditing and accounting, desires position. Robert Kaplan, 3,818 15th Av., Brooklyn.

COLLEGE GRADUATE (26), competent executive, knowledge of export in all phases; French; highest credentials. F 631 Times Downtown.

COLLEGE GRADUATE
wants position with textile or women's wear house. D 581 Times.

COMPANION-SECRETARY, COLLEGE MAN, 24, TRAVEL ABROAD, FINEST OF REFERENCES, CONVERSANT CURRENT TOPICS, THREE YEARS' EXPERT BUSINESS EXPERIENCE; CAN SPEAK INTELLIGENTLY ON SUBJECTS OF INTEREST. G 498 TIMES.

COOK, first class, experienced man (American), wants position club, private family, boarding house, city, country. E 511 Times.

COOK, Japanese, experienced, butler and general work, private family. Wata, Room 315, 163-167 Fulton St., Brooklyn.

CORRESPONDENT—Portuguese, German and English; Brazilian young man, having five years' banking experience; desires connection for steady position with reliable concern; best references. C. Prange, 113 6th Av., Brooklyn.

CORRESPONDENT, STENOGRAPHER, PRIVATE SECRETARY, capable to take charge real estate, collection or credit departments; experienced commercial and real estate law; admitted New York bar; references; salary moderate. G 429 Times.

COUPLE, cook, butler-valet, wish position, private family, city, country; best city references. Kruetz, 1,740 2d Av.

CREDIT MANAGER AND EXECUTIVE.

A man with 10 years' road experience in constructive credit work and corporation finance is available for similar position or as assistant to busy executive; expert accountant and systematizer; age 35, married, Christian; highest credentials.

F 991 Times Downtown.

DRAFTSMAN—Young man, 19, experienced detailer and tracer, technical education, desires position with architect; references. A 326 Times.

DRAFTSMAN, mechanical; long experience, layout, detailer; moderate. Piazza, 213 East 107th.

DRAFTSMAN, junior, 19, wishes position in engineering office. F 995 Times Downtown.

EXECUTIVE,
TWENTY YEARS' EXPERIENCE IN WORLD'S TRADE,
having successfully traveled European, South American and all Asiatic markets for American, Russian and German manufacturers, desires interview with either manufacturers, merchants or foreign advertising concern interested in developing their trade abroad; now with one of America's leading manufacturers (five years); to indicate ability and qualifications, have held positions as special representative, general sales manager and director; understand Spanish, Portuguese, French and German languages. Address D 593 Times.

EXECUTIVE,
office manager, systematizer, financial expert; selling experience; speaks English, French, Spanish, German. Manager, 321 Riverside Drive. Academy 4922.

EXPORT MAN, 25, married; competent examine shipping documents, knowledge insurance, shipping, &c.; speak and correspond Spanish; salary moderate to start. K 732 Times Downtown.

EXPORT—Thoroughly experienced export shipping man (22) desires connection with export or manufacturing house. A 1069 Times Harlem.

EXPORT MAN, 21, 2 years' steamship experience, knowledge export shipping documents, operate typewriter. B 865 Times Downtown.

FINANCIAL MANAGER will assist in financing established business having real merit; salary or commission. Y 2007 Times Annex.

FIREMAN, oiler, coal passer, reference, wants work. Phone Audubon 2130, Apartment 47.

FOREIGN Correspondent, foreign exchange clerk; young man, 24 years; French and German; experienced correspondent and foreign exchange clerk; excellent references; can go abroad; nominal salary to start. F 44 Times.

GRAPHIST, experienced in efficiency charts and graphs, manufacturing, mercantile or professional; age 25; salary $40 per week. H 65 Times.

HOUSEMAN or useful private family; reference. H 84 Times.

JANITOR, colored, 10 years' experience; handy tools, electrical work. Janitor, 2,274 Broadway.

JAPANESE wants position any work; morning, afternoon. Seo, 730 Lexington Av.

MAN—Scandinavian business man, 32 years, residing in Japan, at present department manager, seeks connection with interested party for promotion of business in mutual interest. Y 2028 Times Annex.

MAN, handy, wants work; single, American; understands care of heating boilers; handy with tools; have chauffeur's license; references. L 115 Times.

MAN, experienced bead, necklace business, wishes position; handle stock or manage department; first-class references. F 371 Times.

MAN, 45 years of age, honest, reliable, desires position as messenger or in similar capacity; can furnish bond. J. Hehl, 1,126 Halsey St., Brooklyn.

MAN, 26, married, bookkeeper, educated, handy, wants position, anything. H 81 Times.

MANAGER—Technical graduate, twelve years' plant operation experience, wishes to make connection with sound going concern in manufacturing line; can arrange personal interview and furnish best references. F 47 Times.

MANAGER, translation department, bank or large house; thoroughly acquainted French, German, Spanish, Portuguese. L 979 Times Downtown.

NURSE, trained; would care for elderly gentleman; could travel. M 546 Times.

OFFICE MAN—Young high school graduate, varied experience; well recommended; ambitious, energetic, earnest. B 870 Times Downtown.

SITUATIONS WANTED—Male.

PRINTING—Practical experience general routine, office estimator, order clerk, follow up; knowledge of bookkeeping. K 751 Times Downtown.

PUBLICITY MAN, editor, writer open for contract, part or full time. Address B 877 Times Downtown.

REPRESENTATION for big corporation wanted by expert organizing manager; knows Europe; speaks English, French, German, knowledge of Italian; highest city references. E 515 Times.

SALESMAN, outselling all others with present firm; thorough knowledge flavoring extract market; five years' experience marketing food products; desires connection with progressive organization; references of the highest order as to ability and character. G 503 Times.

SALESMAN, 26, seeks connection, experienced in line giving grip on selling points of anything, good personality, appearance, no books, stocks, advertising or specialties; salary, commission. G 499 Times.

SALESMAN personally acquainted and influential with retail druggists desires to sell same; commission basis. B 882 Times Downtown.

SALESMAN-BUYER, possessing both qualifications, has proposition to offer fancy linen house; ten years' experience. H 66 Times.

SALESMAN, 23, three years' experience, city and road, hustler, pleasingly forceful, A1 credentials, available immediately. H 68 Times.

SALESMAN, retail furniture, with experience as manager and buyer, wishes to make connections. D 558 Times.

SALESMAN-BUYER, ten years' experience fancy linens, seeks connections. D 524 Times.

SALESMAN—Young man, knowledge bookkeeping, charge office, showroom, correspondence. F 869 Times.

SALESMAN—Silks, habutai, pongee; 4 years with last concern; desires position with reliable house. H 83 Times.

SALESMAN, men's furnishings six years, take position holiday, permanent. B 263 Times.

SALES REPRESENTATIVE, age 42, married, with twenty years' selling experience, who has fully equipped office in Rochester, N. Y., able to render efficient service, desires to represent an established concern in Western New York; commission basis; correspondence solicited. Y 2027 Times Annex.

SECRETARY-STENOGRAPHER, 6 years' experience; college education; executive ability; can shoulder responsibilities; $45. A. G. L., 18 Amboy St., Brooklyn.

SHIPPING CLERK, traffic man, 28, married; 10 years export, domestic, trucking, warehousing; salary $35. O 712 Times Downtown.

SHIPPER, American, 33, married, thoroughly experienced, wishes position. F 927 Times Downtown.

SHIPPING CLERK, 25; seven years' domestic and export experience; six years last position; best reference. M 22 Times.

SHIPPING CLERK, 28, dependable, seeks steady position reliable concern; best references; domestic, export, import. P 335 Times.

SHIPPING CLERK—Young man, 28, wishes position; 10 years' experience; best of references. F 997 Times Downtown.

SHIPPING CLERK, six years' experience; salary no object. B 1053 Times Harlem.

STENOGRAPHER-SECRETARY, Christian, high school graduate, 4 years' experience, good knowledge of accountancy; salary $35. G 493 Times.

STENOGRAPHER, 21, valuable assistant; college education; bookkeeping, Spanish, switchboard; sterling references; 3 years' experience. K 749 Times Downtown.

STENOGRAPHER-SECRETARY, 7 years' experience; ex-service man; highest references; possesses ability, initiative; prefer broker's office; $35. Fitzroy 5462.

STENOGRAPHER, executive ability, systematizer, purchasing, sales, traffic experience, desires interview. L 121 Times.

STENOGRAPHER, one year's experience; switchboard; competent, conscientious. J. Koeber, 616 East 5th.

STENOGRAPHER-BOOKKEEPER, 6 years' experience, as secretary, correspondent; $28. M 509 Times.

TRAFFIC MANAGER—Age 31, eight years' experience domestic and export; knows both inside and outside work; experienced on management of help. D 804 Times Downtown.

TRAFFIC MAN (30), fully conversant on loss and damage claims, rates and routings. K 758 Times Downtown.

WOOLEN MAN (23), 4 years' experience as piece goods buyer for cap firm, seeks connection with woolen concern or mill. H 64 Times.

YOUNG MAN, high school graduate, 3 years' export, general office experience; capable dictaphone correspondent; executive ability. R. Baradel, 1,642 East 10th St., Brooklyn. Midwood 1582.

YOUNG MAN, 20, one year's college experience, knowledge typewriting, desires office position or salesman; references. L 61 Times.

YOUNG MAN, 22, neat in appearance, with personality and pep; experience in automobile line; desires connection with reliable concern, where strict attention to business insures future. Groo, Apt. 25, 718 West 178th St. Phone 2856 Wadsworth.

YOUNG MAN
with ambition, initiative, tact, desires position with future; age 22; high school education; four years' business experience, correspondence, office detail, typewriting and selling; conscientious worker. F 383 Times.

YOUNG MAN (21), evening college student, desires position with opportunity for industrious worker; 5 years' office experience; references; salary secondary. D 824 Times Downtown.

YOUNG MAN, 25, character, ability, energetic; adapted for office or factory; bookkeeping experience; will give consideration to any proposition; an appointment will convince you. Gottlieb, 1,152 Simpson St.

YOUNG MAN, 25, inoffensively aggressive, energetic, thorough mercantile experience, former executive, selling experience, seeks position prmitting development of selling ability. B 846 Times Downtown.

YOUNG MAN, 20, experienced draftsman, machinist, seeks position with opportunities; educated; hard worker; best references. F 373 Times.

YOUNG MAN, 23, well educated, thorough selling experience, personality, initiative and common sense, desires connection with progressive firm. E 471 Times.

YOUNG MAN, university accountancy student, experienced bookkeeper, desires position as bookkeeper or junior accountant. F 928 Times Downtown.

YOUNG MAN, Christian, wishes position; experience on purchase record cards, checking invoices for payment and following up orders; references. G 504 Times.

YOUNG MAN desires position manager, steward or head waiter in restaurant or club; 15 years' experience; references. Box 14, 326 9th St., Brooklyn.

YOUNG MAN, American, desires position as all around man with good family; wants to devote nights to study; best references furnished. E 509 Times.

YOUNG MAN, knowledge of bookkeeping, correspondence, handle typewriter, able take charge of small office. K 754 Times Downtown.

YOUNG college graduate, 24, speaks, writes Spanish, French, German, seeks connection export house; experienced. F 601 Times Downtown.

YOUNG MAN, 27, neat appearance, desires position reliable concern offering advancement; selling experience; best references. L 66 Times.

YOUNG MAN, 25, experienced, handling stock records, also selling, desires position offering advancement. B 880 Times Downtown.

YOUNG MAN, high school graduate, knowledge of stenography, office routine, employed at present, seeks opening. H 80 Times.

YOUNG MAN, 21, neat appearance, seeks position anything, anywhere; can give results; non-union. F 992 Times Downtown.

YOUNG MAN, 18, high school education, desires position as office assistant to learn salesmanship. W 881 Times Downtown.

YOUNG MAN, 24, educated, neat appearance, wishes position as a traveling companion to gentleman. A 1073 Times Harlem.

YOUNG MAN desires position with insurance broker; experienced. D 827 Times Downtown.

YOUNG MAN, 25, wishes position with reliable concern with opportunity to become salesman. F 370 Times.

YOUNG MAN, 23, willing worker, good appearance, wishes position with advancement. G 494 Times.

YOUNG MAN, forenoons, afternoons 4-11, Saturdays; clerk, salesman, gymnastics. 6293 Schuyler.

YOUNG MAN 22 years, wishes position. Sam Benjamin, 255 East 7th St., City.

YOUNG MAN, 20, wishes position at anything. B 610 Times Downtown.

YOUNG MAN, student, Saturdays, full or half day. L 913 Times Downtown.

YOUNG MAN desires work as assistant in chemical laboratory. F 365 Times.

YOUNG MAN, 26, married, desires work evenings; state nature of work. F 376 Times.

YOUNG MAN, 21, desires clerical position; bookkeeping experience; $22. F 382 Times.

YOUNG MAN, 20, intelligent; has 3 years' clerical experience. A 1281 Times Bronx.

HELP WANTED—Female.

BOOKKEEPER—Knowledge of typewriting; part time position, afternoon. Ericson & Weiss, 13 East 30th St.

BOOKKEEPER-STENOGRAPHER, experienced; good opportunity for capable worker. V 637 Times Downtown.

BOOKKEEPER and typist; references required. Finan, 208 West 124th St.

BOOKKEEPER—DRESS HOUSE EXPERIENCE. STOLKIN, 136 WEST 121ST ST.

HELP WANTED—Female.

BOOKKEEPER-ACCOUNTANT; large wholesale accessory house; must handle controlling accounts, furnish monthly statements, trial balances, &c.; salary $25. B. R., 288 Times.

BOOKKEEPER and stenographer; capable of taking care of correspondence and detail work in manufacturing concern; good opportunity; state fully experience and salary. Box 475, 209 Cable Bldg.

BOOKKEEPER'S ASSISTANT and typist; refined young lady about 18; must be graduate of business college; accuracy essential; good opportunity; Christian concern. B. C. McGuire Co., 245 West 55th.

BOOKKEEPER with executive ability to take charge of office and keep set of double-entry books; state experience and salary expected; reference required. S 129 Times.

BOOKKEEPER AND STENOGRAPHER—Girl for real estate and insurance office, small staff, on Wall St.; permanent and congenial position; experience necessary; state salary. K 761 Times Downtown.

BOOKKEEPER and stenographer; fine opportunity for thoroughly competent bookkeeper; refined environment; tell your whole story in your letter. S 120 Times.

BOOKKEEPER, double entry, for weekly paper; familiar with card system; knowledge of German. Write, giving references, Station D, P. O. Box 172.

BOOKKEEPER, experienced double entry; knowledge of stenography. Call Monday, Normandy Novelty Corp., 136 5th Av.

BUYER wanted of ladies', misses' and children's cloaks and suits; one thoroughly acquainted with popular-priced lines and knows her business; references required; also state knowledge, experience and salary expected. M. Levy & Sons, 2d St., Elizabeth, N. J.

CANVASSER wanted to sell ladies' silk hosiery direct to consumer at wholesale; earn $25 to $50 weekly, commissions, as side line. Bristol Hosiery Mills, 500 5th Av.

CHAMBERMAID and waitress or useful girl. Call 41 West 12th.

CLERK,

18 to 20; good opportunity for bright girl, neat worker and accurate at figures.
Hours 9 to 5 and 12:30 Saturday.
Lunch served on premises.
Write, stating age, experience, if any, and salary expected.
ELECTRICAL TESTING LABORATORIES,
80th St. and East End Av.,
New York.

CLERKS AND TYPISTS WANTED.
METROPOLITAN LIFE INSURANCE COMPANY. Girls 18 years of age and over; hours 9 to 4:30 o'clock; Saturdays 9 to 12 o'clock; luncheons served free; salary to start $12; abilities of clerks reviewed each six months; those of average ability should be receiving from $16 to $18 per week after the second review; the variation is due to difference in clerical work. Free classes conducted in Typewriting, Stenography and Dictaphone Operating. Apply in person between 9 and 4:30 o'clock, Room 5033, Metropolitan Building, 1 Madison Av. (at 23d St.), New York.

CLERK—Girl, bright, for clerical work; one with printing office experience preferred; reply in own handwriting, stating age, previous experience and salary desired. G 496 Times.

COLLEGE GRADUATE, preferably with some training in pedagogy or with some teaching experience for interesting position in training department of large corporation; applicants 23 to 28 years preferred. X. Y., 222 Times.

COOK or housekeeper for small modern house, Douglaston, L. I. Apply Tuesday morning, Mrs. S. C. Moore, 570 West 182d.

COOK, experienced; small family; reference required. Call Monday before noon, Apartment 6D, 125 East 72d St. Rhinelander 5224.

EXAMINER ON DRESSES. AVEDON & AVEDON, 12 EAST 32D.

FORELADY and designer for lamp shade factory; must have held similiar position; no others need apply. Guthman Solomon Co., 100 West 31st St.

GIRLS WANTED.
$17 TO $23 A WEEK; $15 A WEEK FIRST 2 TO 4 WEEKS; PERMANENT WORK; EXPERIENCE UNNECESSARY; BEST OF WORKING CONDITIONS. Also women up to 35 years of age wanted for night work, hours 9:30 P. M. to 7 A. M.; $18 a week after two weeks' instruction in the daytime at $15 a week; $90 to $100 a month reached in six months. Apply at 1,158 Broadway (corner 27th St.), Manhattan; 58 West Houston St., Manhattan; 370 East 150th St., Bronx; 81 Willoughby St., Brooklyn; 1,336 Broadway, Brooklyn, or telephone Madison Square Official.
NEW YORK TELEPHONE COMPANY.

GIRLS for filing in downtown insurance company. Write salary, age, experience, V 611 Times Downtown.

GIRL, care baby, three afternoons weekly. Cathedral 6374.

GOVERNESS—Two boys, 6 and 9; good home. Gluck, 526 West 111th St.

HOUSEWORKER, white, good cook, care of first floor; no laundry, no waiting; second maid kept; four in family. Mrs. Grassi, Hartsdale, N. Y. Telephone White Plains 1680, or call Monday morning, 10 to 12, at 28 Edgecombe Av., corner 136th St., one block west 8th Av.

HOUSEWORKER, laundress; no cooking; $70 per month; sleep in, out. Apply Mrs. R. Liebowitz, 1,229 Park Av., at 96th St., Apt. 6.

HOUSEWORKER—Plain cooking; small family; part time. Apply personally, 82 Washington Place, Apt. 7; call 9 to 12.

HOUSEWORKER, foreign girl for general housework. 1,330 47th St., Brooklyn.

HOUSEWORKER, colored; 2 adults. Call mornings, Apt. 4B, 166 Central Park West.

LADY'S MAID.
Must be good seamstress and competent to care for lady's wardrobe, neat, willing and good disposition, not over 40 years of age; English or Scandinavian preferred; only one who is experienced as lady's maid need apply; references required; state nationality. V 603 Times Downtown.

LADIES to introduce silk hosiery; 3 hours daily; $20 weekly, or commission; experience unnecessary. Crescent Mail Order Co., Box 164 Station D, New York.

LADIES, acquainted in offices, shops, &c., to distribute imported kid and suede gloves; salary or commission. 32 Union Square, Room 802.

LAMPSHADE makers, experienced. Admiration Lamp Shade Co., 53 West 45th St.

MILLINERS with first-class experience for general work; all-year position; good pay and bonuses. E 461 Times.

MODELS, SIZE 16.

ATTRACTIVE YOUNG LADIES
TO TRY ON DRESSES;
LONG SEASON; GOOD PAY.

J. M. SILVERMAN,
2 WEST 33D ST.

MODELS, SAMPLE, SIZES 16 AND 18.

ATTRACTIVE YOUNG LADIES,
HIGH-CLASS DRESS HOUSE.

M. & H. RENTNER,
2 WEST 33D,
5TH FLOOR.

MODELS, SIZE 16,

IN LARGE DRESS HOUSE; STEADY POSITION, GOOD SALARY.

AARONS & HOMES,
36 EAST 31ST.

MODELS WANTED.
STYLISH YOUNG LADIES, SIZE 16, FOR HIGH-GRADE TAILORED-MADE DRESS HOUSE; BLONDS PREFERRED. JESSIE SHULMAN CO., 44 EAST 32D.

MODELS—STYLISH YOUNG LADIES, SIZE 16, IN TAILORED DRESS HOUSE; GOOD PAY TO RIGHT PARTY. LOOKER, BROWN & CO., 321 5TH AV. INQUIRE ALL WEEK.

MODELS, SIZES 16 AND 36; MUST HAVE PERFECT FIGURES AND GOOD APPEARANCE; NONE OTHERS NEED APPLY. MORRIS WEINGARTEN, 15 WEST 36TH.

MODELS—STOUT, SIZE 42½, BUST 46; SAMPLE MODEL; PERMANENT POSITION. MAJESTIC COSTUME CO., 45 WEST 25TH.

MODELS, SIZE 16.
MUST BE TALL, ATTRACTIVE; HIGH-CLASS WHOLESALE DRESS HOUSE.
ROTH COSTUMES, 33 EAST 23D.

MODEL, SIZE 18,
for high-class dress house, tall, slender; steady work; highest salary. M. H. Jacobson, 36 East 31st.

MODELS, SIZE 16,
STYLISH, TRY ON MISSES' DRESSES AND COSTUMES. FASHIONBILT, 236 8TH AV.

MODEL FOR LADIES' TAILORING ESTABLISHMENT; SIZE 16; ATTRACTIVE GIRL. B. WEINSTEIN, 20 WEST 56TH.

MODEL—Perfect 16, for showroom in cloak and suit house; good pay. Bernstein & Schulman, 159 West 25th.

MODELS, SIZE 16-18.
Attractive young ladies; long season.
MARION DRESS, 2 WEST 33D.

MODELS, experienced on dresses, size 16; steady position; good pay. Smink, Inc., 31 East 28th St.

MOTHER'S HELPER or nurse; $70 per month; experienced with children. Apply Mrs. R. Liebowitz, 1,229 Park Av., at 96th St., Apt. 6.

NURSE to take care of child, 3 years old; competent; references. Kaskel, Apt. 62, 2,343 Broadway, Cor. 86th.

NURSE for child 2 years; experience not necessary; reliable; city references; call mornings. Greenstein, 119 West 71st.

HELP WANTED—Female.

NURSE AND INSTRUCTRESS—Vacancies at Touro Infirmary, New Orleans, La., for head operating room nurse and instructress of training school; applicants must have had good experience in similar capacities in large hospitals; good salaries, laundry and accommodation; 275-bed hospital. Write A. B. Tipping, Superintendent, Touro Infirmary, New Orleans, La.

NURSE, for 5 months' infant and 5 years' child; must be prepared to travel and present recommendations; attractive salary for exceptional qualifications as regards experience, character and disposition; must be active, neat and healthy. Telephone Cathedral 6072.

NURSES, graduates and undergraduates, for general duty in hospital in city. Phone Superintendent of Nurses, Stuyvesant 5084.

NURSE—White, for infant; to assist with child going to school; good wages; references; home all day. 35 West 96th, Apt. 22.

REGISTRAR with initiative and executive ability; must be expert typist and experienced in cataloguing; state experience and education; salary $25 per week. Y 2003 Times Annex.

SALESLADIES,
experienced corset and infants' wear, for Harlem and Heights stores; steady position; good salary. Apply I. Berger, Broadway, at 146th St.

SALESLADY, millinery, for exclusive shop; salary. Maison Raymond, 100 West 43d St.

SAMPLE MODEL, size 16; one experienced in misses' suits need only apply. Drilling & Knots, 15 West 26th St.

STENCIL CUTTER, experienced on a Bellknap addressing machine. Roman Dress Co., 15 West 30th St.

STENOGRAPHER—A department head of an advertising agency will need a secretary shortly; an accurate, experienced stenographer with initiative and executive ability is needed now to learn the routine; $20 a week to start; don't waste time if you haven't the necessary qualifications. Address S 110 Times.

STENOGRAPHER, BOOKKEEPER AND OFFICE ASSISTANT, NOT UNDER 25 YEARS OF AGE, FOR FACTORY OFFICE; $25 TO START. WRITE, GIVING FULL DETAILS, REFERENCES, 310 EAST 22D ST., 6TH FLOOR.

STENOGRAPHER with six months' law experience wanted in Brownsville law office; $15 to start; advancement; write, stating age, experience, &c. Edward Saphir, 384 Stone St., Brooklyn, N. Y.

STENOGRAPHER wanted; salary $15; speed not essential, but must be accurate; also deliver legal papers. V 634 Times Downtown.

STENOGRAPHER, competent, rapid; reference required. Call S. Schanzer Co., 43 West 24th.

STENOGRAPHER—Wanted, experienced stenographer in law office. Call Room 907, 277 Broadway.

STENOGRAPHER, experienced, also do billing; best references required. A. Stieglitz & Co., Inc., 11 Union Square West.

STENOGRAPHER, $20; wonderful chance for advancement. Call Room 1003, 45 West 34th.

TELEPHONE OPERATOR and file clerk, law office; neat, experienced young woman; moderate salary to begin; advancement. Apply Monday after 10:30 A. M., Room 1500, 31 Nassau St., New York.

TYPEWRITER, knowledge of bookkeeping, in plumbing business; write, state salary. Miss A. Quinn, 664 Gates Av., Brooklyn.

TYPIST, EXPERIENCED ADDRESSERS, PIECE WORK, $2.50 PER THOUSAND; NO HOMEWORK; STATE EXPERIENCE. P. O. BOX 395, CITY HALL STATION, N. Y.

TYPIST who can do clerical work intelligently; five days a week; state age, experience and salary desired. S 141 Times.

TYPIST for letter shop, to do addressing and filling in; must be experienced; salary $18. Knickerbocker Co., 96 Trinity Place.

TYPIST—Wanted, Underwood typist; $20. Call after 10, World Music, 250 West 46th.

TYPIST, homework, addressing and filling in. 3d floor, 118 Fulton St., City.

WOMAN, mature, in file department of downtown insurance company. Write salary, age, experience, V 612 Times Downtown.

WOMAN or girl for general housework, small family; good pay. Apply Lawyers, 161 East Broadway.

WOMAN as converter's clerk, capable of doing billing, typing and general office work; best references. Y 2059 Times Annex.

YOUNG LADY

TO TAKE CHARGE OF SHOWROOM AND MODELS; VERY GOOD OPPORTUNITY.

MARION DRESS CO.,
2 WEST 33D ST.

YOUNG LADY
to assist in office, make herself generally useful; must be able to typewrite; state references, salary and experience; by letter only. Rice & Wallenstein, 19 West 34th St., Department B.

YOUNG LADY in foreign exchange department of bank; must be able to speak German and French fluently; knowledge of stenography preferred. Apply in person, 1 East 14th. Mr. Kletz.

YOUNG LADY take charge of trimming department; must be thoroughly experienced. John Bonwit Skirt Co., 28 West 27th.

YOUNG WOMAN to earn $25 to $50 weekly, commissions, in spare time selling ladies' silk hosiery direct to the consumer at wholesale prices. Bristol Hosiery Mills, 500 5th Av.

Instruction.

EARN MORE MONEY.
Be a filing specialist. File clerks trained by us are first to get the good positions, because they bring their employers specialized knowledge of all up-to-date filing system, indexing and cataloging. That means increased office efficiency. You can enter a class now. In one month we'll prepare you, and then place you in a position. Write for catalog. Better still, come in and talk it over.
NATIONAL TRAINING SCHOOL FOR FILING,
125 West 42d St. Phone Bryant 6019.

LEARN MECHANICAL BOOKKEEPING.
Typists, bookkeepers, bill clerks, beginners wanted in new specialized profession paying $18 to $40; short, intensive course; day or evening classes; free position service. Call or write for Booklet "T," Elliott-Fisher Training School, Room 415, 150 Nassau St.

HOTELS NEED TRAINED WOMEN—Big demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

THE U. S. SECRETARIAL SCHOOL,
542-544 5th Av. (45th St.).
The oldest and pre-eminently the most successful; prepares for and obtains excellent secretarial positions. Write for Catalogue 9.

STENOGRAPHERS AND SECRETARIES IN GREAT DEMAND.
Special low rates for half-day or evening instruction, between 6 and 7. Moon School, 50 East 42d St. Tel. Vanderbilt 3896.

COME ANY MINUTE after 5 P. M. for secretarial, bookkeeping, English, accounting. Phone Beekman 2723. Night-Day. Booklet. Drake Business School, Tribune Bldg.

$25-$75 WEEK through Prof. Rohrer's Hairdress, Manicure, Face, Electric, Scalp and Beauty School. 119 West 42d St. Pamphlet.

Employment Agencies.

STENOGRAPHERS, bookkeepers; numerous positions; free registration. Van Tyn Agency, 1 West 34th.

ROYBORNE, INC., 38 PARK ROW.
Stenographer, Spanish-speaking dictation; typists, clerical workers; immediately.

NASSAU AGENCY, 115 Nassau St.—Stenographers, $27; typists, $20; Burroughs operators, $20.

GERAGHTY'S EMPLOYMENT AGENCY—Stenographic and clerical help. 25 West 42d. Vanderbilt 1567.

HELP WANTED—Male.

ACCOUNTANTS—Wanted at once by firm of public accountants, experienced senior assistants for permanent staff in New York; applicants must send copies of references covering a term of years, state salary required and name of present employers. K 756 Times Downtown.

ACCOUNTANT—Thoroughly experienced cost and manufacturing accountant desires connection. G 474 Times.

ADVERTISING MAN, with a record of doing big things; one that can trim windows and write cards; a good future assured for the proper man. X 2454 Times Annex.

ARTIST—Steady position out of town for experienced retoucher on high-grade machinery, jewelry and catalog work. Call with samples, see Mr. E. S. Mugford, Mugford & Co., 309 Broadway, Monday, 10 to 1 o'clock and 2 to 4 o'clock.

BANK REQUIRES SERVICES OF AN EXPERIENCED FOREIGN EXCHANGE TRADER; MUST POSSESS UNQUESTIONABLE REFERENCES AND MUST BE THOROUGHLY EXPERIENCED. D 881 TIMES DOWNTOWN.

BLACKSMITH AND HELPER—Steady work and good opportunities. Apply L. C. Harry Co., 14th St. and Jersey Av., Jersey City.

BOOKKEEPER; must be experienced and able to take charge of double entry; must have corresponding experience; state age, experience and salary expected. Box 470, 209 Cable Building.

BOOKKEEPER, 30-40 years; office retail market as voucher clerk, account payable, ledger; salary $30 to start; state experience. B. W., 549 Times Harlem.

BOOKKEEPER-STENOGRAPHER, experience in office of concern selling mechanical device; state age, salary and references. S 123 Times.

BOOKKEEPER,
must be good correspondent; write, stating age, experience and salary expected. Box 202, 1,626 St. James Bldg.

The New York Times

Classified Advertising Rates.

Count six words to an Agate line. (Minimum space two lines.)

	Per Agate Line.
Situations Wanted	40c
Furnished Rooms and Rooms Wanted	45c
Boarders and Board Wanted	45c
Help Wanted	50c
Real Estate, &c.	55c
Lost and Found (Sunday 60c)	55c
Apartments to Let and Wanted	55c
Country Board	60c
Mortgage Loans	65c
For Sale	60c
Automobile Exchange	65c
Agents Wanted	65c
Employment Agencies	75c
	Per Word.
Business Opportunities (Agate Caps 20c)	15c
Buyers' Wants and Offerings to Buyers	15c

For insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon Thursday, Real Estate and Apartment display advertisements by 6 P. M. Friday. Business opportunities by 11 A. M. Saturday. All other classified advertisements not later than 12 o'clock noon Saturday.

Advertisements for insertion in the daily edition must be received by 4 P. M. on the day preceding insertion.

HELP WANTED—Male.

BOOKKEEPER.

MAN TO MANAGE SALES LEDGER DEPARTMENT IN LARGE MERCANTILE HOUSE; EXPERIENCE IN SIMILAR POSITION ABSOLUTELY NECESSARY. MRS. CODDINGTON, 1,200 BROADWAY, AT 29TH ST.

BOY, in main office of warehouse corporation; in reply state age, experience, if any, and salary expected. W 794 Times Downtown.

BOY, in office of large surgical concern; good chance for advancement; salary $12. Apply Kny Scheerer Corporation, 410 West 27th St.

BOY—Intelligent boy for errands and office work; must be of good appearance and ambitious to advance. Apply third floor, 279 Broadway.

BOY, bright, neat, about 17, office of jewelry house; must reside with parents, furnish highest references; state salary expected. K 755 Times Downtown.

BOY, 14 to 17, for general office work in large advertising agency; good salary to start and excellent chance for advancement. Call Room 712, 381 4th Av.

BOY, aged 15 to 16, Christian firm, silk importer; good salary; opportunity for advancement. Call Room 391, 1 Madison Av.

BOY—14 to 16 years of age, in busy law office; salary to start $10 per week. Room 501, 1,451 Broadway.

BOY wanted for office work; good chance for advancement. Call Room 1125, 225 5th Av.

BOY for errands; good future; $8 to start. Apply J. & J. Krauskopf, 423 4th Av.

CARETAKER of high-class apartment house; experienced in care of furnace and hot water boiler, also minor repairs. S 49 Times.

CASEMAKERS wanted, experienced on toilet set and silverware cases, capable of figuring costs and taking charge of manufacturing end of large factory; splendid position to right man. S 127 Times.

CHAUFFEUR—Must have best references; apply in person. T. J. Grycoll, 742 17th Av., Brooklyn.

CHEF—Short hours, good wages. Superior Lunch, 252 Columbia St., Brooklyn.

CIGAR CLERK for hotel; middle-aged man, experienced. Aply 447 Lexington Av.

CLERK—An experienced man for the foreign exchange department of bank; must be able to speak several languages, German and French, fluently. Apply in person, 1 East 14th, Mr. Kletz.

COLLECTOR AND SOLICITOR for life insurance; salary and commission. Call 1,600 Broadway, Room 808.

COMPTOMETER OPERATORS wanted; salary $25. John E. Ranson, 30 Church St.

COST ACCOUNTANT—Thoroughly experienced cost accountant to take charge of small cost department for metal working company in Northern New Jersey; give age and full details as to experience, salary, &c. Y 2044 Times Annex.

COUPLE, husband as chauffeur, wife as janitress; good apartment house near Concourse; state age, experience, nationality and salary expected. Box 125, 3,013 3d Av.

DESIGNER.

Electrical engineer with from 4 to 7 years experience in design of direct current motors and generators of sizes below 5 HP. State age, education, experience, married or single, and salary expected. Excellent opportunity for man with proper characteristics. Address D. L. Sawhill, Engineering Dept., Westinghouse Elec. & Mfg. Co., East Pittsburgh, Pa.

DESIGNER, structural; situation open for a man of experience, familiar with steel designs as required for structures of all types; state experience, qualifications and minimum salary. X 2476 Times Annex.

DRAFTSMEN—ELECTRICAL.

Competent men wanted with experience in the layout and equipment of electrical substations; permanent work. Apply Electrical Design Bureau, New York and Queens Electric Light and Power Co., Bridge Plaza, North, Long Island City, N. Y.

ELDERLY MAN to run errands. Apply Magazine of Wall St., 42 Broadway, Room 547.

ELECTRICAL ENGINEER.

Desirable position open for young engineer on design and application of direct current and commutating machines below 3 HP. Should have from 2 to 4 years experience. Specify salary expected, experience, married or not, and education. Address D. L. Sawhill, Engineering Dept., Westinghouse Elec. & Mfg. Co., East Pittsburgh, Pa.

ELEVATOR MACHINIST—Company opening New York branch office to sell elevator specialties wants intelligent man who understands passenger and freight elevators; state age and salary expected. G 432 Times.

FOREMAN understanding greeting card business or stationery line; man who had charge of examining and packing department; can handle help to good satisfaction. Quality Art Novelty Co., 521 West 26th.

LEDGER CLERK—Young man wanted in Christian firm; must be accurate and quick at figures; state salary, references, &c. V 636 Times Downtown.

MAN with executive ability; state age, experience and education; moderate salary; advancement. S 138 Times.

MANAGER, mail sales promotion department of automobile manufacturer; must have experience in automobile sales promotion and ability handle eight to ten employes, also experience with multigraphs, addressographs, &c. Y 2056 Times Annex.

MANAGER wanted for out of town cloak and suit store; open to engage the services of window dresser and manager; only those who have had this experience need apply. See Mr. Minsky, 1,140 Broadway, 3d floor.

NIGHT CLERK—Steady position; good salary; room and meals. Hotel Margaret, 97 Columbia Heights, Brooklyn.

NURSE, EXPERIENCED; MALE NURSE MAY SECURE GOOD POSITION AT JERSEY CITY HOSPITAL, BALDWIN AV. AND MONTGOMERY ST., JERSEY CITY. APPLY PERSONALLY OR BY LETTER TO DR. JOHN NEVIN, MEDICAL DIRECTOR.

OFFICE BOY wanted in old established banking house; splendid opportunity for a boy about 16; other boys connected with this house who have shown ability and willingness to work are now holding important positions. Address, giving age, personal references and salary expected. Y. L., P. O. Box 372, City Hall Station, New York.

OFFICE BOYS, 14 to 16; large downtown concern; advancement. Address P. O. Box 825, City Hall Station, New York.

OFFICE BOY—16 years; good advancement. B. M., 804 Times Downtown.

PATTERNMAKER

AND FOREMAN.

WE WANT A MANUFACTURER WHO CAN MAKE GOOD PATTERNS, TO TAKE CHARGE OF SMALL PLANT OF 12 MACHINES IN ONE OF OUR OUTSIDE FACTORIES; MUST BE A TAILOR, CAPABLE OF HANDLING HELP, AND ABLE TO TURN OUT CLEAN, WELL FINISHED GARMENTS; SALARY OR CAN BECOME PARTNER; CALL 10:30 A. M.

PEGGY PAIGE,

18 WEST 32D ST.

PORTER, white, 35 to 45 years, wanted by 5th Av. tailoring establishment; must have best of references; permanent position. Apply by letter, stating references, salary and full particulars, S. S., 287 Times.

REPRESENTATIVES

to carry our line of middy blouses and house dresses on commission basis, through New England, New York and Southern States, in conjunction with other non-conflicting lines; state fully past experience and what other lines you now represent; only those that have established trade with the highest class retail and department stores will be considered.

MENDELS BROTHERS COMPANY,
109-115 SOUTH ST.,
BALTIMORE, MD.

SALESMAN can make $10 a day and more selling our toy racer to toy shops and friends. Ensco Products Co., 235 Russell St., Brooklyn.

SALESMEN—Five live wires for restaurant and hotel trade on food product; good proposition; commission. Apply Monday, 9 A. M., 1,059 Myrtle Av., Brooklyn.

SALESMEN, thoroughly experienced in paint line; splendid opportunity; salary and commission. S 28 Times.

SALESMAN, experienced flowers and feathers; salary or commission. Spilka, 110 West 32d.

HELP WANTED—Male.

SALESMAN, experienced, to carry line of men's neckwear in New York and Brooklyn; only those who have a good following need apply; we have a good proposition for the right man to begin Jan. 1; commission with drawing account; all communications strictly confidential. E. K., 165 Times.

SALESWOMEN, intelligent, charming personality, to sell patented articles for covering hats, gowns, &c.; must be able to reach and interview wealthy women in their homes; short hours, hard work, fine pay according to ability selling; traveling South California or New York; drawing $35 weekly and commissions, if qualified. Y 2063 Times Annex.

SALESMEN—Prominent manufacturer of corrugated paper boxes has opening for a few high class salesmen who have a proven volume of business in this line; answer, giving all information in first letter; commission basis; replies held strictly confidential. Manufacturer, S 44 Times.

SALESMEN—We have an opening in our book department for 2 or 3 high-class salesmen to interview business and professional men; to those who qualify we give actual demonstration; our men are making $75-$100 weekly; commission basis. See Mr. Frederick, 244 5th Av., 9th floor.

SALESMEN.

Revolutionary patent; strong local directorate placing securities to finance large remunerative contracts; quantity exceptionally live leads; present men making unusual incomes; commission basis. Mr. D., Suite 805, 120 5th Av., 5 to 6 P. M. only.

SALESMEN for linen and cotton goods concerns selling to railroads, steamships, hotels, &c.; if you seek a future, have ability, and willing to work on straight commission or drawing account, see Mr. Hagemeyer, Manufacturers Sales Co., Inc., 51 Leonard St., Monday, 9 o'clock.

SALESMAN wanted by large cotton goods house to handle established territory in metropolitan district; must be familiar with manufacturing, cutting-up trade; first letter, which will be held strictly confidential, full details regarding age, experience and salary desired. W 854 Times Downtown.

SALESMEN—Old established coat and suit house has openings in all territories for high-grade salesmen with strong following; immediate delivery; house noted for exceptional values; an unusual opportunity for salesmen of recognized ability. Address, with full particulars, S 142 Times.

SALESMEN, EXPERIENCED, REPRESENTATIVE and DEMONSTRATORS for SUPERIOR CALCULATING MACHINE; do not apply without the above qualifications; exceptional opportunity; commission basis. Written applications addressed to U. T., K 704 Times Downtown.

SALESMAN, EXPERIENCED IN BEAD AND NECKLACE LINE, TO CALL ON DEPARTMENT STORES AND JOBBERS; DRAWING ACCOUNT, COMMISSION; STATE EXPERIENCE AND TERRITORY COVERED. T 451 TIMES.

SALESMAN, experienced with department stores, fancy goods and premium trade in New York and out of town, to handle line of shaving stand mirrors and novelties; commission and drawing account. W 870 Times Downtown.

SALESMEN wanted; permanent position with big commission; full co-operation and leads offered a few good salesmen by highest class and best known membership organization in city. For appointment phone Columbus 557-8.

SALESMAN, acquainted with infants' wear buyers, to represent strong line of fancy knit goods on commission basis. Write, giving full particulars, communications strictly confidential, A. G., 680 Times Downtown.

SALESMEN and sales manager; real estate; excellent opportunity for working a new system of getting prospects; experience unnecessary; salary or commission. Apply all day, Broadway Development Corp., 1 Beekman St.; see Mr. Baldinette.

SALESMAN, SHOES.

Established manufacturer wants experienced salesman to sell felt slippers to jobbers; willing to give party interest in firm if he secures enough business; security. F 629 Times Downtown.

SALESMAN wanted by new concern, to sell high-grade upholstered furniture to the trade; only those who can meet and sell to high-class buyers need apply; salary or commission. Telephone Bergen 2335, hours 10 A. M. to 4:30 P. M.

SALESMAN, lighting fixtures, retail; a high-class opportunity is offered to a high-class man; must have a strong following with Brooklyn electrical contractors; salary or commission. De Luxe Lighting Fixtures Corp., 65 Flatbush Av., Brooklyn.

SALESMAN to represent high-grade hat and cap manufacturer's line in Western territory; liberal drawing account; unusual opportunity; reply in detail; strictly confidential. X 2460 Times Annex.

SALESMEN—TO SELL JAPANESE SILK HANDKERCHIEFS FOR CHRISTMAS TRADE; BIG COMMISSION EARNINGS; DEPOSIT REQUIRED. CALL 240 BROADWAY, ROOM 16.

SALESMEN to sell complete line of brushes and janitors' supplies to hotels, institutions, hospitals; salary or commission. Call all day, Empire Sanitary Co., 364 10th Av., near 31st St.

SALESMEN with Catholic experience for The Missionary; $3 part-payment proposition with premiums; we are paying the best commissions in this line; steady work. Room 712, 5 Beekman St.

SALESMEN—A position worth from $100-$150 a week to a real specialty salesman; mechanical device sold under unique plans; commissions. Apply 10-12 A. M. Vapor Vacuum Heating Co., 101 Park Ave.

SALESMAN, selling at present paper and twine, wishing to sell corrugated shipping cases; state present connections; good opportunity for right man; commission basis. Box 195, 1626 St. James Building.

SALESMAN,

well established trade in the South, to carry side line of high class voile waists; commission basis; references required. Box 433, 209 Cable Building.

SALESMEN wanted by food brokers' concern to call on wholesale grocers; one familiar with dried fruits, &c.; drawing account against commission. W 879 Times Downtown.

SALESMEN, piano, wanted; experience various nationalities; splendid opportunity for right parties; salary, commission and expenses. Apply Saul Birns, 113 2d Av., New York.

SALESMEN, experienced in cotton goods trade, for cloak, suit and fur trade; salary and commission; excellent opportunity for right men. A. Reich & Sons, 3 East 17th St.

SALESMAN to sell jersey cloth to the cutting-up trade; must have experience and references; salary and commission; call after 4 P. M. Wiley-Bickford-Sweet Co., 1,140 Broadway.

SALESMAN—Must have some experience, selling infants' dresses and coats, New York City and vicinity; commission. Call Monday all day, L. Lewit, 115 East 23d St.; ask for E. Schuvick.

SALESMEN—First class product; no investment; liberal commissions. Security Display Tire Rack, Agency, 1,834 Broadway, American Circle Building.

SALESMEN, leather goods; good proposition for right man; United States patent; item to be shown; drawing account and commission. W 880 Times Downtown.

SALESMAN for entire Southern territory to sell high-class line of ladies' hand bags; only men in this business considered; commission. T 1118 Times Harlem.

SALESMAN to sell high-class artificial limbs; man with leg off; commission basis; excellent opportunity. J. T. & H. Apgar, 262 West 23d St.

SALESMEN, SELL FORD CARS ON COMMISSION BASIS. COUCH-HAAS CO., BEDFORD AV. AND EASTERN PARKWAY, BROOKLYN.

SALESMAN wanted for skirts, with large following in office trade and jobbers; only experienced man need apply; salary and commission. S 39 Times.

SALESMAN wanted to handle as side line traveling bags and dress suit cases for the Middle West or South for year 1921; commission. X 2429 Times Annex.

SALESMAN wanted to sell blankets, bedspreads, &c., as a side line to the out-of-town retail dry goods trade on a commission basis. W 878 Times Downtown.

SALESMAN ON MILLINERY ORNAMENTS; EXPERIENCED ONLY; STATE EXPERIENCE, SALARY AND COMMISSION. BOX 422, 209 CABLE BUILDING.

SALESMAN, WOMEN'S NECKWEAR, with following can obtain interest or guarantee with well-established concern; salary or commission. A. E. 53 Times.

SALESMAN wanted to carry a side line of men's knitted neckwear, popular prices; commission basis only. Globe Knitting Mills, 1,108 Germantown Av., Philadelphia, Pa.

SALESMAN catering high class hotels and restaurants desired by wholesale produce house; salary depends upon individual. S 136 Times.

SALESMEN for proprietary medicine in Greater New York on commission basis. Apply Monday morning, Partola Manufacturing Co., 101 West 20th St.

SALESMEN, experienced retail trunks and leather goods; permanent position; good salary to capable men. Apply Mr. Gropper, Indestructo Co., 330 5th Av.

SALESMEN, to sell automobile supplies in the Middle West; only those with previous experience need apply; salary and commission; state experience. H 71 Times.

SALESMEN—We need four experienced lamp salesmen; we pay 50% commission on nitrogen lamps. Manhattan Lamp Company, 408 West 34th St.

SALESMAN for ladies' and men's furnishings; must be window trimmer; good salary; steady position. Lefkovits Bros., 553 East 138th.

SALESMAN—Handle high-grade line white aprons as side line; commission; all territories. Box 435, 209 Cable Building.

SALESMAN, all territories, infants', children's dresses; commission. Fairyland Garment, 162 West 22d.

SALESMAN—None but live wire need apply; liberal commission. United Beverage Co., 200 West 34th.

HELP WANTED—Male.

SALESMAN—AN OPPORTUNITY.

A newly formed corporation which is more interested in building a loyal and efficient sales organization than in having a lot of floaters offers an opportunity to four real salesmen; these men must be able to take a local territory on commission basis and build up a business which will on repeat orders give them an income of at least $100 a week; if you are not capable of this do not answer this advertisement.

If you have confidence in your ability to produce and make good see Mr. Sill, 507 5th Av., Room 707, distributers for Crystal-On.

SALESMAN—UNUSUAL OPPORTUNITY FOR REAL NEGOTIATORS.

Four men will call on established customers of our bank and sell them gold bonds yielding 10 per cent.; names and data furnished; 2,000 of these have bought our bonds in the past, always to their advantage; the present issue is safe and very attractive; experience less essential than ability; earnings will be extremely gratifying as our commissions are same as paid on unattractive 7 per cent. stocks; we want quick action; positions permanent. Call mornings only, Bond Department, 304 Journal Square Building, Jersey City (Summit Station).

SALESMAN—A large and well known New York cotton textile company, handling wash goods, ginghams and shirtings, offers an unusual opportunity for a man to act as representative in the Middle West with residence at Chicago; he must be experienced with retail and cutting trade and be able if necessary to supervise other salesmen in this territory; in reply give in first letter, which will be held strictly confidential, full details regarding age, experience and salary desired. W 853 Times Downtown.

SALESMAN—SPECIALTY MAN TO REPRESENT A WELL-ESTABLISHED CORPORATION SELLING GOVERNMENT-COMPILED INFORMATION; COMMISSION, BONUS AND EXPENSE; 50 MEN AVERAGING $125 WEEKLY; IF OVER 25 YEARS OF AGE AND WITH A SALES PERSONALITY AND A RECORD, APPLY TO 145 WEST 36TH ST., 6TH FLOOR.

SALESMAN—We have a good opening for a first-class up-to-date jewelry salesman to call upon jobbers and large department stores in the Middle West with manufacturer's line; to qualify man must have personal acquaintance with buyers and be able to produce results; salary or commission; state experience and references in first letter. Blacher Bros., 43 Sabin St., Providence, R. I.

SALESMEN wanted, experienced, who have made good in general stationery, school supplies, sporting goods, toys, novelties, &c., to the trade in Rochester and surrounding country; salary and commission basis; exceptional opportunity for high-grade salesmen to connect with progressive, established house in Rochester, N. Y. Only those who can fill requirements need apply. Y 2049 Times Annex.

SALESMAN

For New York district to call upon jewelry trade, selling jewelry boxes; salary and commission; experience preferred. Young Brothers, 722 Eddy St., Providence, R. I.

SALESMEN—John Baumgarth Co., Chicago, Ill., established manufacturers of exclusive art calendars and advertising specialties, is open for 3 able salesmen for N. Y., Brooklyn and N. J.; commission basis; work requires keen, alert men, who may build lasting futures. Apply, letter only, stating age, experience and last connection, M. S. Anzel, 59 4th Av., N. Y.

SALESMAN, THOROUGHLY EXPERIENCED AND WELL ACQUAINTED WITH THE TRADE TO SELL HIGH-GRADE LINE OF FANCY LEATHER GOODS TO DEPARTMENT STORE AND SPECIALTY SHOPS OF THE FAR WESTERN STATES; SALARY AND COMMISSION. CALL BETWEEN 10 AND 12 A. M., HAUSER & WEIL, 142 5TH AV.

SALESMAN, Trimmings and Laces—Firm of importers will finance imports and domestic sales for capable business getter, sharing the profits with him; applicants must present concrete evidence of successful experience and be willing to withstand thorough investigation; replies held confidential until interviewed and returned if desired. V 632 Times Downtown.

SALESMEN MAKE $100 A WEEK.

No door-to-door work; no competition; liberal commission; the Book of Knowledge is sold by a unique and special plan; if you can sell and are looking for a clean-cut and profitable specialty selling proposition it will pay you to investigate. Apply to Mr. Jackson, Room 603, 2 West 45th St.

SALESMAN

for New York territory, by largest manufacturing corporation in its line; one who has successfully sold high-class paper specialty and who has had some experience in calling on export trade; full details as to salary expected; age, reference, &c., must accompany application and be treated confidentially. A. G., 55 Times.

SALESMAN, TELEPHONE.

Salary and commission for work in placing security for old established firm now expanding; live sales force to follow up leads. Call between 2 and 3 o'clock Monday. J. C. Gordon, Mgr., 1,457 Broadway.

SALESMAN—Silk salesman wanted, commission basis; good chance for experienced man only. 31 East 27th St., Room 35.

SALES MANAGER—Must have live wire organizer for corporation whose activities are international in scope; industry fourth largest in world; do not apply unless you are an executive of high calibre and your past record shows that you have ability to produce and are result getter. M 527 Times.

SALES ORGANIZATION, established, will consider high class men only, capable of starting and managing new department; exceptional opportunity with interest in department; commission basis; state experience and references or no attention will be given your application. S 143 Times.

SENIOR ACCOUNTANTS.

CONNECTICUT FIRM OF CERTIFIED PUBLIC ACCOUNTANTS HAS SEVERAL STAFF OPENINGS FOR CAPABLE AND QUALIFIED SENIORS ONLY, AS FOLLOWS:

ONE THOROUGHLY EXPERIENCED IN EXAMINING ALL PHASES OF BANKING INSTITUTIONS.

ONE OF LONG AND SUCCESSFUL EXPERIENCE IN INSTALLATION OF FACTORY COST SYSTEMS.

SEVERAL CONVERSANT WITH GENERAL COMMERCIAL AND FACTORY ACCOUNTS, INCLUDING FEDERAL TAXES.

PERMANENT POSITIONS TO THOSE ABLE TO MEET OUR STRICT REQUIREMENTS; COMMUNICATIONS SHOULD STATE FULLY AGE, EXPERIENCE, LENGTH OF PUBLIC PRACTICE, SALARY DESIRED AND PERSONAL QUALIFICATIONS, INCLUDING NATIONALITY AND PARENTAGE; PERSONAL INTERVIEWS WILL BE GRANTED IN NEW YORK CITY IF QUALIFICATIONS WARRANT. Y 2055 TIMES ANNEX.

SHIPPING CLERK wanted; must have good experience in domestic and foreign shipping, posted on tariffs, routing and Custom House work; highest references required; state salary expected. K 653 Times Downtown.

SHIPPING CLERK, ONE THOROUGHLY EXPERIENCED IN DRESS HOUSE ONLY. AVEDON & AVEDON, 12 EAST 32D.

STENOGRAPHER, engineering concern, age not less than 30; excellent opportunity, salary commensurate with ability; must have good appearance; only those who are experienced and first class stenographers need apply; give full information in replying. S 32 Times.

STENOGRAPHER, young man, in old, established business; excellent opportunity for advancement; state all particulars. E 514 Times.

TEACHER for bookkeeping or Pitman shorthand and interview prospective students. F 628 Times Downtown.

TOOL DESIGNERS—Several first-class men at once. International Motor Co., New Brunswick, N. J.

TRUCKMAN, permanent; must furnish two to three ton auto truck. Publisher, 3d floor, 119 West 40th.

WINDOW TRIMMER.

Man to do general department store trimming. Apply third floor office, Callan's, 3d Av. and 121st St.

YOUNG MAN

for stock and charging room; make himself generally useful; state age, references and salary expected by letter only. Rice & Wallanstein, 19 West 34th St. (Department A).

YOUNG MAN, about 18, to assist in office of a jewelry factory; must have two years' high schooling. D 808 Times Downtown.

YOUNG MAN for shipping department of large publishing concern; splendid opportunity for a bright young man; state age, experience and salary expected. S 1019 Times Annex.

YOUNG MEN, 16 TO 18,
MAKE THEMSELVES USEFUL HELPERS
around shipping room dry goods house.
ADDRESS HELPERS,
BOX 195 MADISON SQUARE.

YOUNG MEN wanted as subscription solicitors; salary and commission; must furnish $100 cash security. Jewish Tribune, 141-145 West 33d St., at 10 o'clock.

YOUNG MAN for stock room of automobile concern; good opportunity for right party. W 877 Times Downtown.

Instruction.

BUILDING CONSTRUCTION.

Plan Reading, Estimating, Mathematics, Drafting.

Concrete and Structural Design, Materials of Construction, &c.

Short complete practical courses. Individual instruction. Classes now forming.

Call, phone or write for full particulars. Y. M. C. A. School of Building Construction, 157 E. 86th St., New York. Phone Lenox 6051.

THE WEATHER.

WASHINGTON, Dec. 5.—The storm that was central over Lake Huron Saturday night moved eastward to North New England with greatly increasing intensity. It was attended by general rains within the last twenty-four hours in the States east of the Mississippi River, except the East Gulf States, and by gales along the Middle Atlantic and North Atlantic coasts and in portions of the lower lake region.

The temperature was lower Sunday in the Eastern States, except New England and in the far Northwest; elsewhere there was little change.

The outlook is for generally fair weather in the States east of the Mississippi River Monday, except that snow is probable in Maine. However, the Southwestern disturbance will probably move east-northeastward, attended by snow or rain in the region of the Great Lakes Tuesday and rain over practically all other sections east of the Mississippi River except New England. The temperature changes will not be important, except that colder weather will overspread New England Monday.

FORECAST TODAY AND TUESDAY.

Eastern New York—Generally fair and somewhat colder Monday; Tuesday, increasing cloudiness, probably rain by night.

North New England—Cloudy and colder Monday, probably snow in North and East Maine; Tuesday, fair.

South New England—Fair and somewhat colder Monday; Tuesday, probably fair.

Eastern Pennsylvania—Fair Monday, somewhat colder, north portion; Tuesday, increasing cloudiness, probably rain by afternoon or night.

Western New York—Cloudy Monday and Tuesday, probably snow or rain Tuesday; little change in temperature.

WINDS.

North of Sandy Hook—Westerly gales, diminishing overcast weather Monday.

Sandy Hook to Hatteras—Fresh to strong west to northwest winds, diminishing fair weather Monday.

Northwest storming warns displayed Delaware Breakwater to Eastport. Storm of marked intensity over Maine moving east, northeastward.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1920.	1919.		1920.	1919.
3 A. M.	52	26	4 P. M.	47	34
6 A. M.	54	27	6 P. M.	46	32
9 A. M.	55	31	9 P. M.	46	34
12 M.	49	30	11 P. M.	44	33

This thermometer is 414 feet above the street level. The average temperature yesterday was 50; for the corresponding date last year it was 30; average on the corresponding date for the last thirty-three years, 37.

The temperature at 8 A. M. yesterday was 51; at 8 P. M. it was 46. Maximum temperature, 55 degrees at 2 A. M.; minimum, 45 degrees at 10 P. M. Humidity, 94 per cent. at 8 A. M.; 60 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 29.48 inches.; at 8 P. M. it stood at 29.62 inches.

Fire Record.

	Loss.
A. M.	
12:05—200 E. 23 St.; Int. Fire Producers	Not given
2:20—2,393 1 Av.; Edna McNeeley	Not given
2:50—71st St. & Cent. Park West (taxi); Irving Goldstein	Slight
5:40—5 Hester St.; P. Bloomstein	Slight
6:40—464 Lexington Av.; N.Y.C.R.R.	Slight
P. M.	
12:30—164 E. 66 St.; Dorothy Casmer	Slight
1:45—1,529 Prospect Av., Bronx; not given	Slight
1:45—1,455 2 Av.; D. Dible	Slight
3:10—100 W. 116 St.; G. Weinberg	Not given
4:20—1,600 Madison Av.; N. Newman	Not given
5:05—3,915 3 Av.; Klein Bros.	Not given
7:15—154 St. & Hudson River; N. Y. C. R. R.	Not given
8:25—106 E. 102 St.; Mrs. Wilkins	Slight
10:35—441 W. 147 St.; E. Moison	Not given

HELP WANTED—Male.

Instruction.

AN UNCROWDED FIELD

TRAFFIC MANAGEMENT.

If you are the kind of man who is willing to make an effort to be a success, no greater opportunities are presented than in the traffic field. In the long Winter evenings that are ahead of you you can increase your earning power through training. At half the usual cost, in half the usual time, you can learn Traffic through the La Salle Problem Method. Drop a card for full particulars, or phone, or, better yet, drop in for a personal talk.

LA SALLE EXTENSION UNIVERSITY, General Eastern Office, 112 West 42d St. Phone Bryant 8920. Downtown Office, 111 Broadway. Rector 1801.
OPEN EVENINGS.

EXECUTIVES
AND ASSISTANTS,
$75 AND UP WEEKLY,

as employment managers, safety engineers and personnel supervisors when capable of directing work efficiently; men of good education, unlimited ambition, unquestionable character and over 21 years of age are afforded an opportunity if inexperienced to train for this important work, if willing to devote a few hours' spare time weekly for a short period to master practical and technical knowledge; those selected will be trained by recognized experts and assisted to positions according to ability; interview by appointment only. Phone Pennsylvania 3800, Extension 811.

SHALL I STAY?
SHALL I GO?

BEFORE MAKING A CHANGE, FIND OUT IF YOU ARE ON THE RIGHT TRACK. TO KNOW WHAT YOUR LIFE WORK SHOULD BE IS A START IN THE RIGHT DIRECTION. THE TRAINED ANALYST WILL KNOW FROM A STUDY OF YOUR FACE THE VOCATION FOR YOU. THIS STUDY IS BASED ON KNOWN SCIENTIFIC LAWS—NO PSYCHOLOGICAL TESTS, NO TRADE TESTS. COME IN AND ASK US ALL ABOUT IT. BOOKLET "K" ON REQUEST.
MERTON INSTITUTE, INC.,
96 5TH AV., AT 15TH ST., NEW YORK.
TEL. WATKINS 9795.

BOOKKEEPER—Get out of the rut; become a certified public or cost accountant; go into business for yourself; demand for expert accountants exceeds the supply; our graduates earn over $5,000 yearly; learn at home in spare time by our easy system; send for booklet and special offer. Universal Business Inst., 328 Pullman Bldg., New York.

HOTELS NEED TRAINED MEN—Big demand for high salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

LEARN ELECTRICITY as applied to the automobile; evening courses, elementary and applied; folder and pass to one session of class free on request. Educational Department, West Side Y. M. C. A., 302 West 57th St., New York. Tel. Columbus 7920.

EARN $35-$100 A WEEK—Learn motion picture, commercial and portrait photography; 3 months' course; free catalogue "T," N. Y. Inst. of Photography, 141 W. 36th, N. Y.; 505 State St. (opp. L. I. Terminal), Bk'lyn.

MEN wanted to operate moving picture machines in theatres; we teach you days or evenings. American Theatre Building, 644 8th Av., 42d St. Bryant 1519.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass. West Side Y. M. C. A., 302 West 57th.

EARN $35-$100 weekly; learn photography—"movie," portrait, commercial, 3 months, day, night; installments. Brunel, 1,269 Broadway.

ACCOUNTANCY—New classes are now forming, day or early evening sessions; write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 20 Church St., N. Y.

THE NEW YORK SCHOOL OF SECRETARIES.
THREE MONTHS' COURSE; students entered on probation at any date.
35 West 42d St. V. M. Wheat, Director.

Employment Agencies.

ROYBORNE, INC., 38 PARK ROW. Accountant, senior or semi-senior, $250-$350 per month; Christian firm.

NASSAU AGENCY, 115 Nassau St.—Stenographers, typists, Burroughs operators, investigators, clerks, bookkeepers.

AGENTS WANTED.

AGENTS to sell pamphlet (50c) entitled "Plan For Establishing Industrial Good-Will and Securing Increased Production"; ready seller! good commission. 149 Broadway. Room 731-A.

PUBLIC NOTICES.

"AFTER VILLARD COMMITTEE PACIFY Ireland, their attention respectfully drawn to failure United States pay several millions wages due Navy Yard Workers. Claimants are old. Many are poor. See WORLD Oct. 12, 1919. George Hiram Mann, 51 Chambers St., New York."

AUTOMOBILE ACCIDENT—IT IS URGENT that the person who saw collision between two automobiles on the highway near Goshen, N. Y., on July 4, 1919, communicate immediately with K 725 Times Downtown.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	Sandy Hook. P. M.	Governors Island. A. M.	Governors Island. P. M.	Hell Gate. A. M.	Hell Gate. P. M.
High water	4:26	4:46	5:05	5:26	7:17	7:51
Low water	10:51	10:57	11:25	11:32	1:11	1:47

THE SUN.

Rises. A. M.	Sets. P. M.
7:05	4:29

Incoming Steamships.

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Pastores	Colon	Nov. 28
Dakotan	Alexandria	Nov. 11
Zulia	Curacao	Nov. 26
Lake Blanchester	Nuevitas	Nov. 28
Steel Engineer	Gibraltar	Nov. 17
Steel Maker	Colon	Nov. 26
Padsney	Santiago	Nov. 28
Skaraas	Sydney, C. B.	Nov. 29
Glenetive	Alexandria	Nov. 7
Delmira	Tampico	Nov. 24
Lake Fortville	Santiago	Nov. 28
Santa Cecilia	Savona	Nov. 17

DUE TODAY.

Steamer.	From.	Sailed.
Lorraine	Havre	Nov. 27
Londonier	Antwerp	Nov. 7
Tumbaden	Newcastle	Nov. 12

DUE TODAY.

Steamer.	From.	Sailed.
Chickasaw	Hamburg	Nov. 20
Washington Maru	Gibraltar	Nov. 17
City of Benares	Cape Town	Oct. 28
Frankmur	Rio Janeiro	Nov. 16
Garfield	Callao	Nov. 20

DUE TOMORROW.

Steamer.	From.	Sailed.
Oscar II.	Christiania	Nov. 27
Columbia	Glasgow	Nov. 27
Finland	Southampton	Nov. 26
Asia	Lisbon	Nov. 28
Birmingham City	Huelva	Nov. 19

DUE WEDNESDAY.

Steamer.	From.	Sailed.
Maine	London	Nov. 24
Cavour	Para	Nov. 26
Landvard	London	Nov. 22
Rosalind	Halifax	Dec. 6
Wheaton	Flushing	Nov. 22

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Michael, Para	12:00 M.	3:00 P.M.	North Brazil, Iquitos.

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Tivives, Kingston	8:30 A.M.	11:00 A.M.	Jamaica, Colombia.
Aidan, Bahia	7:00 A.M.	10:00 A.M.	West Indies, Brazil.

SAIL WEDNESDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Duca degli Abruzzi, Naples	8:30 A.M.	12:00 M.	Italy.
Dante Alighieri, Genoa	12:00 M.	3:00 P.M.	Italy.
Dromore Castle, Cape Town	12:00 M.	3:00 P.M.	South Africa, Portuguese East Africa.
Ft. Victoria, Bermuda	7:30 A.M.	11:00 A.M.	Bermuda.
Zulia, Porto Rico	9:30 A.M.	12:00 M.	Curacao, Venezuela.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Hour.	Steamer & Destination.	Time of Sailing. Date.	Hour.
Langley, Antwerp	Dec. 10	10:00 A.M.	Riverside Bridge, Varna	Dec. 16	12:00 M.
Farnsworth, Hamburg	Dec. 10	12:00 M.	Ohioan, San Francisco	Dec. 16	10:00 A.M.
West Grania, Genoa	Dec. 10	12:00 M.	Clan Macintyre, Java	Dec. 16	12:00 M.
Port Denison, Australia	Dec. 14	12:00 M.	Teenkai, Batavia	Dec. 16	11:00 A.M.
West Harlan, Greece	Dec. 15	12:00 M.	Calcutta Maru, Kobe	Dec. 16	12:00 M.
Waukau, Barcelona	Dec. 15	10:00 A.M.	Suwa Maru, Manila	Dec. 16	10:00 A.M.
Boswell, Buenos Aires	Dec. 15	11:00 A.M.	Bristol City, Bristol	Dec. 16	12:00 M.

By Wireless.

SS Columbia, incoming from Glasgow, was signaled; due Dec. 7, forenoon. Anchor Line.

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Stations at 6 P. M. as follows:

Japan, Korea and China (specially addressed only), via San Francisco	Venezuela	Dec. 6
Japan, Korea and China (specially addressed only), via Seattle	Manila Maru	Dec. 8
Tahiti, Marquesas, Cook Islands and specially addressed mail for New Zealand and Australia, via San Francisco	Tofua	Dec. 10
Hawaii, via San Francisco	Maui	Dec. 10
Hawaii, Fiji Islands, New Zealand and Australia, via Vancouver and Victoria, B. C.	Makura	Dec. 10
Japan, Korea, China, Siberia, Siam, French Indochina, Netherlands East Indies (except Sumatra) and Philippine Islands, via Vancouver and Victoria, B. C.	Empress of Asia	Dec. 11
China and specially addressed mail for Japan and Korea, via Seattle	West Nomentum	Dec. 12
Japan, Korea, China, Siberia, Siam, French Indochina and Netherlands East Indies (except Sumatra), via San Francisco	Nile	Dec. 19

FOR SALE

FANCY packed boxes California raisins or figs to send to your friends or relations; a gift that will be appreciated; send for illustrated circular. D. L. Newman, P. O. Box 1369, Fresno, Cal.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 452 Broadway.

LARGE Oriental rugs, used slightly stage photoplay production, 12x14.5, tan and blue; an East Indian gorgeously colored rug, 9.2x12.4; $75 for choice. Harris, 176 5th Av.

FOR SALE—Dictaphone; has just been overhauled and is in perfect condition; also Elliott-Fisher billing machine. Call M. Brandt, care of E. & J. Bass, 618 Broadway.

ARMY GOODS STORES—100,000 pairs U. S. Army hip rubber boots, sizes 8-12, in 5-case lots or more, $3 a pair. Chas. Rose, 385 Bridge St., Brooklyn. Nevins 2853.

THREE dictaphones, one transcriber, one mimeograph, two Royal typewriters; 50c. on the dollar. Int. Baking Co., 520 5th Av.

QUANTITY of new oak office partition and railing cheap. Carpenter Shop, 68 North Moore St. Telephone Lispenard 5758.

TRUNK—Buffalo hide, 37x27x13 in. Bayside 494.

Furniture.

REED WILLOW furniture for all homes direct from factory; most practical Christmas present, in single pieces or sets. Long Beach Willow Co., 136 East 41st.

EXECUTOR'S private sale high grade furniture, dining room, carpets, sets, &c. 130 West 72d St. Thursday, 10 to 3.

Machinery.

BOOKKEEPING and billing machines; Elliott-Fisher's, Burroughs's, Underwood's; slightly used and guaranteed; will install system. M. Billings, Cortlandt 2445.

MACHINERY for throwing artificial silk; good condition, fully equipped; very cheap. Samuel Greenberg, 246 5th Av.

Pianos and Organs.

PIANO, upright or grand; low cash; state price, make. V 615 Times Downtown.

STEINWAY baby grand, like new. Storage, 17 West 125th St.

MASON & HAMLIN small grand piano, practically new. Y 2058 Times Annex.

Typewriters.

TYPEWRITING MACHINES,

USED AND DAMAGED.

ENVELOPE-SEALING MACHINE.

The U. S. Navy will sell the following machines by Sealed Bids at the Board of Survey, Appraisal and Sale, NAVAL SUPPLY DEPOT, 8th floor, 29th and 3d Av., Brooklyn, N. Y., Dec. 13, 11 A. M.:

2 Remingtons (10—84400, 10—50395); 2 Monarchs (3—79231, 3—50171); 1 Royal (10—34340); 1 Oliver (3—163169); 1 Premier (2—63349).

1 Envelope-Sealing Machine.

L. C. Smith Machines: 1 (No. 3—14—14046); 7 No. 4, between 13,000 and 16,999; 1 (5—230651), 1 (6—6454), 1 (8—264432).

1 Remington (6—172868).

Singly or entire lot.

Write or phone for catalogue No. 294. Phone Sunset 8100, extension 54.

Wanted to Purchase.

PAY TOP PRICES for furniture, contents of houses, hotels, apartments, pianos, works of art, &c. Telephone Harlem 1299. Merle's, 155 East 125th.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3793.

BEST CASH PRICES PAID FOR CARPETS AND RUGS.

Domestic and Oriental. Get our offer before selling. 620 Madison Av. Plaza 8835.

PAY highest cash prices for contents of houses, apartments, works of art, pianos, bronzes, bric-a-brac. Mr. Jack, 163 East 125th. Phone 8979 Harlem.

HIGHEST cash price paid for furniture, contents of houses, hotels, apartments; pianos, books, carpets, works of art. A. Jones, 161 East 125th St. Tel. Harlem 2787.

I PAY 25% more than any one for your furniture, rugs, pianos paintings. Griffin, 115 University Place. Stuyvesant 2238.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes. Polson, 157 E. 47th. Murray Hill 165.

LACES, large stock real Belgian valenciennes; closing out below cost. Schuyler 1980.

BOUGHT FOR SPOT CASH—FURNITURE, Works of Art, Jewelry, Bronzes, Rugs. B. Crossman, 68 W. 45th. Vanderbilt 2524.

PUBLIC NOTICE.

TRADE MARK REGISTRATION NOTICE. TAKE NOTICE:

The Secretary of State of the State of New York did on the 13th day of November, 1920, issue Certificates of Registration of Trade Marks in, for, and as to the following:

SHELL,
WHITE SPOT,
DUMB JACK,

to the M M Importing Co., whose principal place of business is at 6 East 45th Street, in the Borough of Manhattan, City, County, and State of New York.

This publication is made pursuant to the provisions of the General Business Law, Paragraph 367, Laws of 1909, Chapter 25, being Chapter XX, of the Consolidated Laws.

M M IMPORTING CO.

Dated Nov. 15th, 1920.

It's *SUMMER NOW* in SOUTH AMERICA

RIO DE JANEIRO
MONTEVIDEO
BUENOS AIRES

MUNSON STEAMSHIP LINES

Regular Express Passenger and Freight Service

S. S. MARTHA WASHINGTON 15,000 Tons	(b)	Jan. 1
S. S. HURON 17,000 Tons	(a)	Jan. 19
S. S. AEOLUS 21,000 Tons	(a)	Feb. 9

(a) 1st, 2nd and 3rd Class.
(b) 1st and 2nd Class.
(Steamers of U. S. Shipping Board)

82-92 Beaver St., N. Y.
Branch Offices at
Philadelphia Baltimore
Chicago St. Louis Mobile

GRACE LINE
To
PERU and CHILE

S. S. Santa Elisa	Dec. 15
S. S. Santa Luisa	Dec. 29
S. S. Santa Teresa	Jan. 12
S. S. Santa Ana	Jan. 26

Calling at Callao, Arica, Iquique, Antofagasta and Valparaiso. Fortnightly Sailings.

W. R. GRACE & CO., Agents,
Hanover Sq., New York
or Local Agent.

LEGAL ADVERTISEMENTS.

TO THE HOLDERS OF TRINITY BUILDINGS CORPORATION OF NEW YORK FIRST MORTGAGE 20 YEAR 5½% GOLD LOAN CERTIFICATES, DUE JUNE 1, 1939.

NOTICE is hereby given as provided in Article XI of the Mortgage dated June 1, 1919, between Trinity Buildings Corporation of New York and Guaranty Trust Company of New York, Mortgagee, that offers will be received until 10 A. M. on Wednesday, December 8, 1920, at the office of the undersigned, No. 140 Broadway, New York City, for the sale to it as Sinking Fund Trustee, at the lowest prices at which such certificates shall be offered, not exceeding 104% of par and accrued interest, of certificates in such amount as will exhaust the sum of Fifty Thousand Twenty-Two Dollars Twenty-Six Cents ($50,022.26) then to be on deposit in the Sinking Fund.

Offers should be endorsed "Offers to the Sinking Fund of Trinity Buildings Corporation of New York First Mortgage 20 Year 5½% Gold Loan Certificates" and should be addressed to the Trust Department. The right is reserved to reject any and all offers in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK,
By Charles H. Sabin, President.
Dated New York, November 23, 1920.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABRAHAM WEINBERG and HARRY GOORFIN, individually and as copartners, doing business as WEINBERG & GOORFIN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, December 6, 1920, by order of the Court, at 10:30 A. M., at 119 West 25th Street, Borough of Manhattan, assets of the above bankrupt, consisting of fur coats, fur skins, racks, desks, chairs, partitions, safe, etc.

LESTER M. FRIEDMAN, Receiver.
MORRIS LEIGHT, Attorney for Receiver, 115 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABRAHAM SEGAL, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, December 6, 1920, by order of the Court, at 10:30 A. M., at 656 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of hat frames, machines, fixtures, etc.

ALLEN D. EMIL, Receiver.
I. GAINSBURG, Attorney for Receiver, 258 Broadway, New York.

WHITE STAR LINE

New York—Cherbourg—Southampton

ADRIATIC...12 Noon Dec. 15 Jan. 19 Feb. 16
OLYMPIC....1 P. M. Dec. 29 Mar. 23 Apr. 20

New York—Liverpool

Celtic	12 Noon	Dec. 11	Jan. 15	Feb. 26
Baltic	12 Noon	Dec. 24	——	——
Cedric	12 Noon	——	Feb. 5	Mar. 12

New York via Boston—Azores—Gibraltar Naples—Genoa

Canopic	3 P. M.	Dec. 28	Feb. 19
Cretic	3 P. M.	Jan. 5	Mar. 1

AMERICAN LINE

New York—Cherbourg—Southampton

*Finland	12 Noon	Dec. 11	Jan. 15	Feb. 19
*Zeeland	12 Noon	Dec. 18	Jan. 22	Feb. 26
*Kroonland	12 Noon	Jan. 1	Feb. 5	Mar. 12
*Lapland	12 Noon	Jan. 8	Feb. 12	Mar. 19

*Red Star Line Steamers en route Antwerp.

New York—Hamburg
Direct Service

MONGOLIA	12 Noon	Dec. 16	Jan. 27	Mar. 10
MANCHURIA	12 Noon	Jan. 13	Feb. 24	

RED STAR LINE

New York—Cherbourg—Southampton—Antwerp

Finland	12 Noon	Dec. 11	Jan. 15	Feb. 19
Zeeland	12 Noon	Dec. 18	Jan. 22	Feb. 26
Kroonland	12 Noon	Jan. 1	Feb. 5	Mar. 12
Lapland	12 Noon	Jan. 8	Feb. 12	Mar. 19

New York—Danzig—via Hamburg
Third Class Passengers Only.

Gothland.........12 Noon Jan. 15 Feb. 26

IDEAL WINTER CRUISES

January—February—March—1921

West Indies—Windward Islands—Panama Canal—South America

Largest, Most Comfortable Steamers—No Cargo—Cruise Passengers Only

NEW YORK {American Line 16,000 Tons} MEGANTIC {White Star Line 20,740 Tons} ST. PAUL {American Line 16,000 Tons}

Specially Selected Ports of Call

Including Antigua—Barbados—Cuba—Dominica—Grenada—Jamaica—Martinique New Orleans—Panama Canal—Porto Rico—St. Kitts—St. Vincent—Trinidad Venezuela—Virgin Islands, etc.

$300—UPWARDS—$300

International Mercantile Marine Company
Offices, 9 Broadway, New York. Piers 58, 59, 60, 61, 62, North River.
Telephone Bowling Green 8300.

CUNARD-ANCHOR
Quickest Route to Any Part of Europe
ONLY 6½ DAYS
NEW YORK TO BALE

Unsurpassed Accommodations When You Travel "Via Cunard"

Saxonia	Halifax, Plymouth, Cherbourg and Hamburg	Dec. 9	Jan. 18	Mar. 1
Columbia	Londonderry and Glasgow	Dec. 11	Jan. 15	Feb. 19
Aquitania	Cherbourg and Southampton	Dec. 14	Jan. 25	Feb. 22
K. A. Victoria	Liverpool	Dec. 18	Jan. 15	Feb. 10
Imperator	Cherbourg and Southampton	Dec. 23	Jan. 20	Feb. 10
Vauban	Liverpool	Dec. 24	——	——
Carmania	Liverpool	Dec. 28	Jan. 22	Feb. 19
Calabria	Gibraltar, Naples, Patras, Dubrovnik and Trieste	Dec. 28	——	——
Pannonia	Piraeus, Dubrovnik and Trieste	Jan. 22	——	——
Albania	Plymouth, Cherbourg and London	Feb. 1	Mar. 15	Apr. 19
Scythia	Liverpool	Mar. 5	Apr. 2	Apr. 23
Cameronia	Londonderry and Glasgow	Mar. 5	Apr. 6	May 4
Mauretania	Cherbourg and Southampton	Mar. 10	Apr. 7	May 12

R. M. S. "CARONIA"
Sailing from New York January 15

Itinerary includes visits to MADEIRA, GIBRALTAR, ALGIERS, MONACO (RIVIERA), NAPLES, ALEXANDRIA, PIRAEUS (ATHENS), returning to New York via NAPLES and GIBRALTAR

A 49-day trip replete with interesting and comprehensive programs of shore excursions, including a full week's stay at ALEXANDRIA—permitting of a visit to CAIRO and the interior of EGYPT or of a short trip to the Holy Land.

WINTER CRUISE to the MEDITERRANEAN

Passenger and Freight Services From New York. For later sailings apply at
21 & 24 STATE STREET, NEW YORK

HOLLAND AMERICA LINE
NEW YORK to ROTTERDAM
via Plymouth and Boulogne-Sur-Mer
CHRISTMAS SAILING
by the magnificent twin-screw steamer
"ROTTERDAM," December 11
Will reach ENGLAND and THE CONTINENT in ample time for CHRISTMAS and NEW YEAR HOLIDAYS
General Passenger Office : : 24 State Street, New York

A CRUISE deLUXE to the MEDITERRANEAN
& S.S. "CARONIA" of the CUNARD LINE

TRAVEL COOK'S SERVICE

A seven weeks' cruise, including a week's stay in Egypt, sailing January 15th. Comprehensive programs of Entertainments and Shore Excursions.

Option to stay over in Europe and return to New York by Cunard North Atlantic Service.

Fares according to Staterooms selected. Minimum $1450

Apply immediately

THOS. COOK & SON

245 Broadway
Opp. City Hall
Telephone Barclay 7100

561 Fifth Ave.
Cor. 46th St.
Telephone Murray Hill 6171

A NINETEEN DAY CRUISE
from BALTIMORE to SAN FRANCISCO
via PANAMA CANAL AND LOS ANGELES
by the new and luxurious
S. S. "CREOLE STATE"
20610 tons Displacement
leaving Baltimore Dec. 27—
Fares to San Francisco $300; to Cristobal $145
Apply for further particulars.
THOS. COOK & SON; RAYMOND & WHITCOMB CO.
AMERICAN EXPRESS CO. or other Tourist and Ticket Agencies, or
Pacific Mail S. S. Co.
400 Exchange Place, Baltimore.

U.S. MAIL STEAMSHIP COMPANY Inc.
100% American—100% Service

NEW YORK to QUEENSTOWN (Westbound)
—BOULOGNE—LONDON
First Class Only

	Sailings:
OLD NORTH STATE:	Dec. 14—Jan. 15
PANHANDLE STATE:	Jan. 1—Feb. 5

NEW YORK to BREMEN and DANZIG direct
S. S. SUSQUEHANNA
Cabin and Third Class Only
Sailing Dec. 30, Feb. 19.
Passenger Dept. 45 Broadway, N.Y. 'Phone 1200 Whitehall
Freight Dept. 120 Broadway, N.Y. 'Phone 6300 Rector.

FRENCH LINE
Compagnie Generale Transatlantique
Express Postal Service

NEW YORK—HAVRE—PARIS

LA LORRAINE	Dec. 11	Jan. 6	Feb. 5	
LA TOURAINE	Dec. 21	Jan. 15	Mar. 12	
LA SAVOIE	Dec. 23	Jan. 29	Feb. 26	
ROCHAMBEAU	Jan. 4	Mar. 8	Apr. 12	
FRANCE	Jan. 20	Feb. 17	Mar. 17	
CHICAGO	Feb. 15	Mar. 19	Apr. 24	
LEOPOLDINA	Feb. 16			

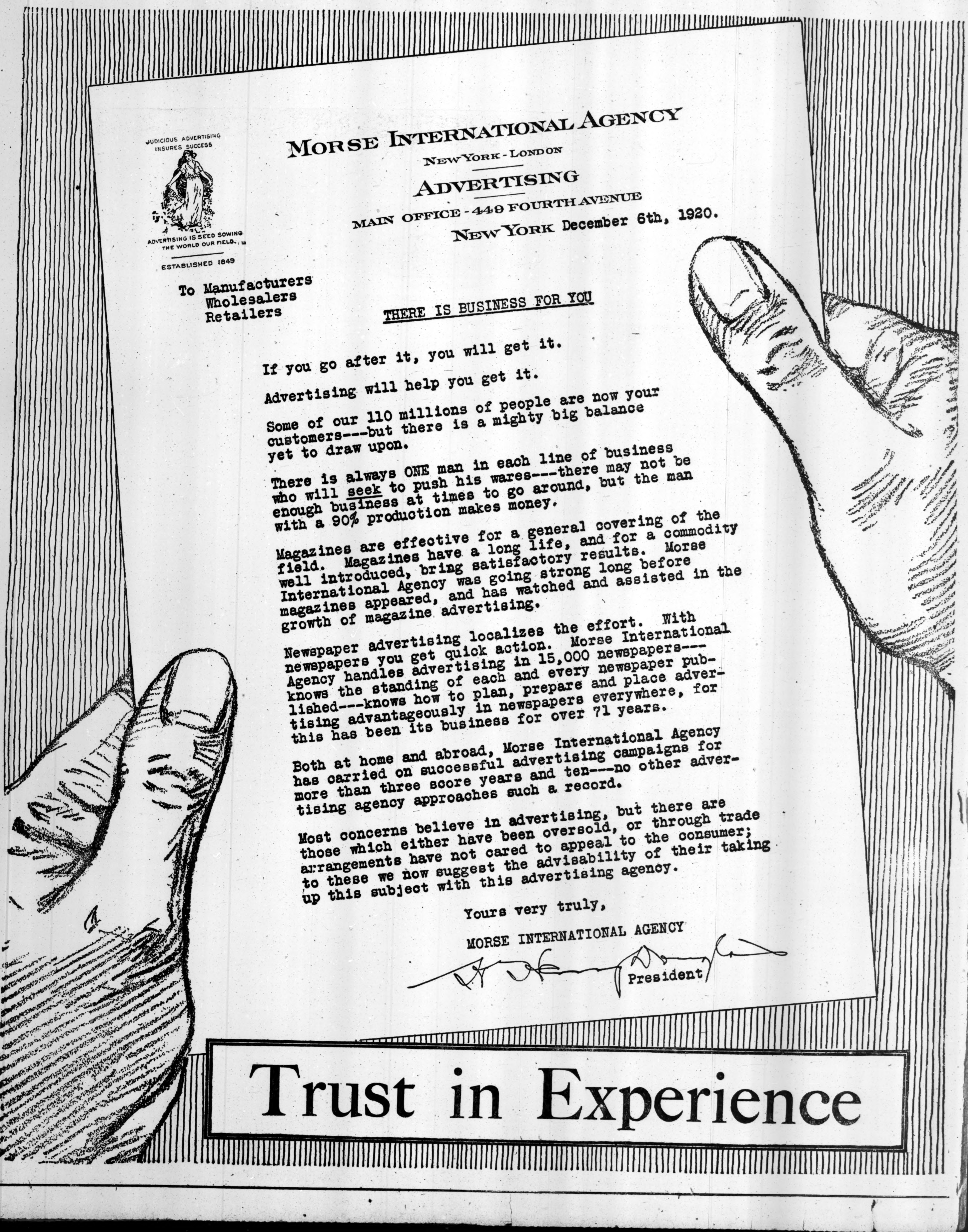
HAMBURG DIRECT

NIAGARA..........Jan. 5

COMPANY'S OFFICE, 19 STATE ST., N.Y.

"The Public Be Pleased"

COLONIAL LINE
TO
BOSTON $5.61 Boat & Rail
PROVIDENCE $3.89 Direct Boat
STATEROOMS $1.08 to $4.32
All Rates Include War Tax
TRAVEL BY BOAT AND SAVE MONEY:
DAILY and SUNDAY 5 P. M.
BOAT LEAVES PIER 39 N. R.,
Ft. W Houston St. *Phone Spring 9491*



JUDICIOUS ADVERTISING
INSURES SUCCESS
TRADE MARK
ADVERTISING IS SEED SOWING
THE WORLD OUR FIELD.
ESTABLISHED 1849

MORSE INTERNATIONAL AGENCY
NEW YORK - LONDON
ADVERTISING
MAIN OFFICE - 449 FOURTH AVENUE

NEW YORK December 6th, 1920.

To Manufacturers
Wholesalers
Retailers

THERE IS BUSINESS FOR YOU

If you go after it, you will get it.

Advertising will help you get it.

Some of our 110 millions of people are now your customers---but there is a mighty big balance yet to draw upon.

There is always ONE man in each line of business who will seek to push his wares---there may not be enough business at times to go around, but the man with a 90% production makes money.

Magazines are effective for a general covering of the field. Magazines have a long life, and for a commodity well introduced, bring satisfactory results. Morse International Agency was going strong long before magazines appeared, and has watched and assisted in the growth of magazine advertising.

Newspaper advertising localizes the effort. With newspapers you get quick action. Morse International Agency handles advertising in 15,000 newspapers---knows the standing of each and every newspaper published---knows how to plan, prepare and place advertising advantageously in newspapers everywhere, for this has been its business for over 71 years.

Both at home and abroad, Morse International Agency has carried on successful advertising campaigns for more than three score years and ten---no other advertising agency approaches such a record.

Most concerns believe in advertising, but there are those which either have been oversold, or through trade arrangements have not cared to appeal to the consumer; to these we now suggest the advisability of their taking up this subject with this advertising agency.

Yours very truly,

MORSE INTERNATIONAL AGENCY

President